

Soy Meal Fundamentals:

Soy meal, exports price at Kandla (Jan-Feb delivery) was reported lower at Rs 28,000/MT compared with Rs 28,200/MT on Thursday. Two vessels are waiting for berth at Kandla port to load 46000 tons of soy meal for export. Oil World has reported that India's exports of soya meal and rape meal declined by a combined 0.5 million tons in Oct/Dec 2012.

Soy DOC Rates at Different Centers

Centres	Ex-factory rates (Rs/ton)		
	11.01.2013	10.01.2013	Parity To
Indore (MP)	26400	26500	Gujarat, MP
Kota	26100	26300	Rajasthan, Del, Punjab, Haryana
Akola	26500	26500	Andhra, Chattisgarh, Orrisa, Jharkhand, WB
Hingoli	-	27500	Andhra, Chattisgarh, Orrisa, Jharkhand, WB
Nanded /Latur	26800	26800	Andhra, AP, Kar, TN
Dhulia/ Jalna	28500	28500	Mumbai, Maharashtra
Nagpur (42/46)	26500	26500-26600	Chattisgarh, Orissa, Bihar, Bangladesh, AP, Kar, TN
Sangli	27800	28000	Local and South
Solapur	27300	27300	Local and South
Bundi	26200-26500	26500	-

Soy DOC at Ports

Centers	Port Price	
	11.01.2013	10.01.2013
Kandla (FOR) (INR/MT)	28000	28200
Kandla (FAS) (USD/MT)	513	516
CNF Indonesia – Yellow SBM	-	532

International Soy DOC

Argentina FOB USD/MT	10.01.2013	09.01.2013	+/-
Soybean Pellets	487	494	-7
Soybean Meal	487	494	-7
Soybean Cake Meal	495	502	-7
Soy Expellers	495	502	-7

Sunflower Meal Rates

Centers	Ex-factory rates (Rs/ton)		
	11.01.2013	10.01.2013	Change
Adoni	27800	27800	Unch
Khamgaon	17800	17800	Unch
Parli	18000	18000	Unch
Latur	17800	17800	Unch

Groundnut Meal (Rs/MT)	11.01.2013	10.01.2013	Chg
Basis 45%, Saurashtra	25500	26000	-500
Basis 40%, Saurashtra	22500	23000	-500
GN Cake, Gondal	26000	27000	-1000

Mustard DOC/Meal	11.01.2013	10.01.2013	Chg
Jaipur (Plant delivery)	14500	14800	-300
Kandla (FORRs/MT)	15300	15600	-300

Rapeseed Meal	10.01.2013	09.01.2013	Chg
FAS Kandla (USD/MT)	282-283	-	-
FOR Kandla (Rs/MT)	15500-15600	-	-
FOR Mundra (Rs/MT)	15600-15900	-	-
CNF Indonesia (USD/MT)	-	-	-

Mumbai Oil Meal Quotes:

Rs/M.T.	11.01.2013	10.01.2013	+/-
G.N. Extr (45%)	30000	30000	Unch
KardiExtr	7500	7500	Unch
Undec Cottonseed Exp	14000	14000	Unch
Rice Bran Extr.	10200	10200	Unch
Sunflower Extr.	19000	19000	Unch
Rapeseed Extr.	20000	20000	Unch
Soymeal 48%	29500	29500	Unch
Castor Extr.	4300	4300	Unch

Outlook:

Soy meal prices are expected to witness modest gains on steady export sales and steady domestic demand.

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