

## Soy Meal Fundamentals:

Soy meal, exports price at Kandla (Jan-Feb delivery) fell to Rs 27,800/MT compared to Rs 28,000/MT on Friday. Two vessels are waiting for berth at Kandla port to load 46,000 tons of soy meal for export. Oil World has reported that India's exports of soya meal and rape meal declined by a combined 0.5 million tons in Oct-Dec 2012.

### Soy DOC Rates at Different Centers

Centres	Ex-factory rates (Rs/ton)		
	12.01.2013	11.01.2013	Parity To
Indore (MP)	26000-26200	26400	Gujarat, MP
Kota	25500	26100	Rajasthan, Del, Punjab, Haryana
Akola	28200-28300	26500	Andhra, Chattisgarh, Orrisa, Jhark hand, WB
Hingoli	27000	-	Andhra, Chattisgarh, Orrisa, Jhark hand, WB
Nanded /Latur	26500	26800	Andhra, AP, Kar, TN
Dhulia/ Jalna	28000	28500	Mumbai, Maharashtra
Nagpur (42/46)	26200-26300	26500	Chattisgarh, Orissa, Bihar, Bangladesh, AP, Kar, TN
Sangli	28500	27800	Local and South
Solapur	27200	27300	Local and South
Bundi	25500	26200-26500	-

### Soy DOC at Ports

Centers	Port Price	
	12.01.2013	11.01.2013
Kandla (FOR) (INR/MT)	27800	28000
Kandla (FAS) (USD/MT)	507	513
CNF Indonesia – Yellow SBM	-	525

### International Soy DOC

Argentina FOB USD/MT	11.01.2013	10.01.2013	+/-
Soybean Pellets	483	487	-4
Soybean Meal	483	487	-4
Soybean Cake Meal	491	495	-4
Soy Expellers	491	495	-4

### Sunflower Meal Rates

Centers	Ex-factory rates (Rs/ton)		
	12.01.2013	11.01.2013	Change
Adoni	27800	27800	Unch
Khamgaon	17800	17800	Unch
Parli	18000	18000	Unch
Latur	17800	17800	Unch

Groundnut Meal (Rs/MT)	12.01.2013	11.01.2013	Chg
Basis 45%, Saurashtra	26000	25500	+500
Basis 40%, Saurashtra	22500	22500	Unch
GN Cake, Gondal	26500	26000	+500

Mustard DOC/Meal	12.01.2013	11.01.2013	Chg
Jaipur (Plant delivery)	14200	14500	-300
Kandla (FORRs/MT)	15000	15300	-300

Rapeseed Meal	11.01.2013	10.01.2013	Chg
FAS Kandla (USD/MT)	278-280	282-283	-3
FOR Kandla (Rs/MT)	15100-15200	15500-15600	-400
FOR Mundra (Rs/MT)	15500-15600	15600-15900	-300
CNF Indonesia (USD/MT)	320-322	-	-

Mumbai Oil Meal Quotes:

Rs/M.T.	12.01.2013	11.01.2013	+/-
G.N. Extr (45%)	30000	30000	Unch
KardiExtr	7500	7500	Unch
Undec Cottonseed Exp	14000	14000	Unch
Rice Bran Extr.	10200	10200	Unch
Sunflower Extr.	19000	19000	Unch
Rapeseed Extr.	20000	20000	Unch
Soymeal 48%	29500	29500	Unch
Castor Extr.	4300	4300	Unch

**Outlook:**

*Soy meal prices are expected to witness modest gains on steady export sales and steady domestic demand.*

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