

**Oilseeds Domestic Fundamentals:**

Soybean (plant delivery, Indore) prices witnessed firm tone amid lower domestic arrivals, tracking CBOT soybeans which closed with sharp gains as traders covered their positions, Tuesday. Malaysian palm oil prices closed negative on subdued demand. Buying remained sluggish over concerns of higher global soybean crop in the coming days. RM seed closed mostly positive in key spot markets on steady demand from millers amid limited stock levels. Soybean arrivals in Madhya Pradesh were reported lower at 1.25 lakh bags compared to 1.50 lakh bags on Monday. The supplies fell in the key cash markets owing to reserved farmer selling and deteriorated crush margins.

**International Oilseeds Fundamental:**

Brazil's local analyst Clarivi has raised its soybean crop estimate for 2012-13 season to 83.11 million tons from 83.00 million tons previously. It also reported that farmers have planted 27.5 million hectares with soybeans this season, up 10 percent from a year earlier. As a major development, Brazil has started harvesting its soybean crop and the yields are reportedly within expectations.

**Outlook:**

Soybean plant delivery prices are likely to feature range bound movement with weak bias on short term global bearish scenario. The Indore (Plant Delivery) prices are expected to witness 3160-3210 levels.

**NCDEX Soybean Futures:**

Contract	+/-	Open	High	Low	Close
Jan-13	-18.50	3100.00	3140.00	3094.50	3102.00
Feb-13	-14.00	3160.00	3189.00	3130.00	3140.00
Mar-13	-8.00	3119.50	3141.00	3080.00	3100.00
Apr-13	-19.50	3102.50	3128.00	3063.00	3080.00

Contract	Volume	Change	OI	Change
Jan-13	11930	-3480	25000	-24140
Feb-13	148480	21940	200010	-8210
Mar-13	62170	7830	117850	860
Apr-13	22750	-360	50250	1580

Spread	Jan-13	Feb-13	Mar-13
Basis	123		
Jan-13		38	-2
Feb-13			-40
Mar-13			

\*Far Month Contract - Near Month Contract. Basis: Spot - Future (Indore).

Stocks	Demat	In-Process	Total	FED
	07.01.2013	07.01.2013	07.01.2013	
Akola	20666	110	20776	
Indore	3049	0	3049	
Kota	20364	210	20574	
Sagar	4317	0	4317	

\*SBN Fed Stocks Expiry on Feb '12

**NCDEX RM Seed Futures:**

Contract	+/-	Open	High	Low	Close
Jan-13	40.00	4173.00	4196.00	4170.00	4190.00
Apr-13	7.00	3550.00	3579.00	3533.00	3555.00
May-13	8.00	3589.00	3610.00	3572.00	3590.00

Contract	Volume	Change	OI	Change
Jan-13	12830	3640	33920	-9520
Apr-13	46090	-2580	53900	1100
May-13	4510	100	14240	410

Spread	Jan-13	Apr-13
Basis	-22.00	613.00
Jan-13		-635.00
Apr-13		

\*Far Month Contract - Near Month Contract. Basis: Spot - Future (Jaipur).

Stocks	Demat	In-Process	Total	FED
	07.01.2013	07.01.2013	07.01.2013	
S Ganganagar	7816	50	7866	
Bikaner	239	248	487	
Kota	778	923	1701	
Jaipur	1718	241	1959	
Alwar	611	0	611	
Hapur	-	-	-	

\*RMS Fed Stocks Expiry on Feb '12

**Oilseed Prices at Key Spot Markets:**

Commodity	Centre	Prices (Rs/Qtl)		Change
<b>Soybean</b>		<b>08.01.2013</b>	<b>07.01.2013</b>	
	Indore –Plant	3200-3250	3170-3230	<b>+20</b>
	Indore –Mandi	3100-3200	3060-3160	<b>+40</b>
	Nagpur-Plant	3150	3170-3180	<b>-30</b>
	Nagpur – Mandi	3050-3150	3050-3150	<b>Unch</b>
	Kota-Plant	3250	3250	<b>Unch</b>
	Kota – Mandi	3145	3150	<b>-5</b>
	Bundi-Plant	3180-3225	3180-3210	<b>+15</b>
	Bundi-Mandi	3100	3025-3110	<b>-10</b>
	Baran-Plant	3200	3150	<b>+50</b>
	Baran-Mandi	3100	3100	<b>Unch</b>
	BhawaniMandiJhalawar– Kota Plant Delivery	3200	3200	<b>Unch</b>
	Jhalwar-Mandi	3100-3150	3100	<b>+50</b>
<b>Rapeseed/Mustard</b>	Jaipur – C	4165-4170	4135-4140	<b>+30</b>
	Alwar – C	4050	4025	<b>+25</b>
	Sri Ganganagar	3690	3710	<b>-20</b>
	Delhi– C	4060-4065	4025-4030	<b>+35</b>
	Kota (Non-Condition)	3800	3750	<b>+50</b>
	Neewai	4050	4050	<b>Unch</b>
	Hapur (UP)	4190	4200	<b>-10</b>
<b>Groundnut Seed</b>	Rajkot	1020	1030	<b>-10</b>
	Junagarh	-	-	-
<b>Sunflower Seed</b>	Gulbarga	3200-3300	3200-3400	<b>-100</b>
	Latur	Closed	3450-3550	<b>-</b>
	Solapur	34150-3550	3450-3550	<b>Unch</b>
	Udgir	-	-	-

Soybean Prices are in INR/qtl. (1 bag=90 kg). Mandi prices – Loose, Mustard Seed Prices are in INR/qtl(1 bag=85 kg) C – Condition (42%), \*Groundnut seed in Rs/20 kg, Sunflower Seed in Rs/qtl.

**Oilseed Arrivals in Key Centers**

Commodity	Centre	Arrivals in Bags/Qtl		Change
		08.01.2013	07.01.2013	
<b>Soybean</b>				
	Madhya Pradesh	125000	150000	<b>-25000</b>
	Maharashtra	50000	50000	<b>Unch</b>
	Rajasthan	15000	20000	<b>-5000</b>
	Bundi (Raj)	500	1500	<b>-1000</b>
	Baran (Raj)	5000	5000	<b>Unch</b>
	Jhalawar (Raj)	1000	2500	<b>-1500</b>
<b>Rapeseed/Mustard</b>	Rajasthan	40000	45000	<b>-5000</b>
	Uttar Pradesh	-	-	-
	Madhya Pradesh	-	-	-
<b>Groundnut Seed</b>	Gujarat	-	-	-
<b>Sunflower Seed</b>	Maharashtra	-	-	-

**Other Oilseed Prices at Mumbai (INR/100 Kg):**

Oilseeds	08.01.2013	07.01.2013	Change
Groundnut Kernel	6400	6400	<b>Unch</b>
Kardi Seed 2% Exp Quality	4800	4600	<b>+200</b>
Sesame White 98/2/1 FM	9950	9950	<b>Unch</b>
Sunflower Seed	3975	3975	<b>Unch</b>
Niger Seed (4% FM)	4175	4250	<b>-75</b>
Castor Seed (Bombay)	3675	3600	<b>+75</b>

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