

Oilseeds Domestic Fundamentals:

Soybean (plant delivery, Indore) prices witnessed firm tone on improved buying activities and positive cues from BMD CPO, Wednesday. Soybeans on CBOT remained mostly mixed as traders await USDA's report on Friday before taking any new positions in the market. RM seed closed positive in key spot markets as well as NCDEX on steady demand from millers amid limited stock levels and estimates of slight crop damage due to severe cold in producing regions. Soybean arrivals in Madhya Pradesh were reportedly higher at 1.50 lakh bags compared to 1.25 lakh bags on Tuesday. The supplies are seen to be comparatively lower in the key cash markets due to reserved selling by farmers and deteriorated crush margins.

International Oilseeds Fundamental:

Brazil's local analyst Clarivi has raised its soybean crop estimate for 2012-13 season to 83.11 million tons from 83.00 million tons previously. It also reported that farmers have planted 27.5 million hectares with soybeans this season, up 10 percent from a year earlier.

Outlook:

Soybean plant delivery prices are likely to feature range bound movement with weak bias on short term global bearish scenario. The Indore (Plant Delivery) prices are expected to witness 3160-3210 levels.

NCDEX Soybean Futures:

Contract	+/-	Open	High	Low	Close
Jan-13	46.50	3103.00	3169.50	3100.00	3158.50
Feb-13	34.00	3141.50	3195.00	3133.00	3180.00
Mar-13	21.50	3108.50	3136.50	3090.00	3122.00
Apr-13	20.00	3092.00	3117.00	3081.00	3102.00

Contract	Volume	Change	OI	Change
Jan-13	6290	-5640	22550	-2450
Feb-13	123840	-24640	178290	-21720
Mar-13	58100	-4070	120500	2650
Apr-13	24890	2140	49730	-520

Spread	Jan-13	Feb-13	Mar-13
Basis	81.5		
Jan-13		21.5	-36.5
Feb-13			-58
Mar-13			

*Far Month Contract - Near Month Contract. Basis: Spot - Future (Indore).

Stocks	Demat	In-Process	Total	FED
	08.01.2013	08.01.2013	08.01.2013	
Akola	20746	121	20867	
Indore	2899	0	2899	
Kota	20514	179	20693	
Sagar	4317	0	4317	

*SBN Fed Stocks Expiry on Feb '12

NCDEX RM Seed Futures:

Contract	+/-	Open	High	Low	Close
Jan-13	52.00	4200.00	4290.00	4200.00	4240.00
Apr-13	-4.00	3555.00	3574.00	3541.00	3546.00
May-13	2.00	3595.00	3616.00	3585.00	3590.00

Contract	Volume	Change	OI	Change
Jan-13	5740	-7090	29460	-4460
Apr-13	43780	-2310	52160	-1740
May-13	6370	1860	11760	-2480

Spread	Jan-13	Apr-13
Basis	-52.00	642.00
Jan-13		-694.00
Apr-13		

*Far Month Contract - Near Month Contract. Basis: Spot - Future (Jaipur).

Stocks	Demat	In-Process	Total	FED
	08.01.2013	08.01.2013	08.01.2013	
S Ganganagar	7826	139	7965	
Bikaner	477	70	547	
Kota	1875	350	2225	
Jaipur	1828	631	2459	
Alwar	611	0	611	
Hapur	-	-	-	

*RMS Fed Stocks Expiry on Feb '12

Oilseed Prices at Key Spot Markets:

Commodity	Centre	Prices (Rs/Qtl)		Change
Soybean		09.01.2013	08.01.2013	
	Indore –Plant	3220-3260	3200-3250	+10
	Indore –Mandi	3100-3200	3100-3200	Unch
	Nagpur-Plant	3180	3150	+30
	Nagpur – Mandi	3050-3150	3050-3150	Unch
	Kota-Plant	3275	3250	+25
	Kota – Mandi	3150-3160	3145	+15
	Bundi-Plant	3230-3235	3180-3225	+10
	Bundi-Mandi	3070-3075	3100	-25
	Baran-Plant	3200	3200	Unch
	Baran-Mandi	3125-3130	3100	+30
	BhawaniMandiJhalawar– Kota Plant Delivery	3225	3200	+25
	Jhalwar-Mandi	3125-3150	3100-3150	Unch
Rapeseed/Mustard	Jaipur – C	4185-4190	4165-4170	+20
	Alwar – C	4100	4050	+50
	Sri Ganganagar	3700	3690	+10
	Delhi– C	4060-4070	4060-4065	+5
	Kota (Non-Condition)	3750-3850	3800	+50
	Neewai	4125	4050	+75
	Hapur (UP)	4190	4190	Unch
Groundnut Seed	Rajkot	1020	1020	Unch
	Junagarh	-	-	-
Sunflower Seed	Gulbarga	3200-3300	3200-3300	Unch
	Latur	3500-3550	Closed	-
	Solapur	3450-3550	34150-3550	Unch
	Udgir	-	-	-

Soybean Prices are in INR/qtl. (1 bag=90 kg). Mandi prices – Loose, Mustard Seed Prices are in INR/qtl(1 bag=85 kg) C – Condition (42%), *Groundnut seed in Rs/20 kg, Sunflower Seed in Rs/qtl.

Oilseed Arrivals in Key Centers

Commodity	Centre	Arrivals in Bags/Qtl		Change
		09.01.2013	08.01.2013	
Soybean				
	Madhya Pradesh	150000	125000	+25000
	Maharashtra	50000	50000	Unch
	Rajasthan	15000	15000	Unch
	Bundi (Raj)	800	500	+300
	Baran (Raj)	4500	5000	-500
	Jhalawar (Raj)	1000	1000	Unch
Rapeseed/Mustard	Rajasthan	40000	40000	Unch
	Uttar Pradesh	-	-	-
	Madhya Pradesh	-	-	-
Groundnut Seed	Gujarat	-	-	-
Sunflower Seed	Maharashtra	-	-	-

Other Oilseed Prices at Mumbai (INR/100 Kg):

Oilseeds	09.01.2013	08.01.2013	Change
Groundnut Kernel	6375	6400	-25
Kardi Seed 2% Exp Quality	4800	4800	Unch
Sesame White 98/2/1 FM	9950	9950	Unch
Sunflower Seed	3975	3975	Unch
Niger Seed (4% FM)	4200	4175	+25
Castor Seed (Bombay)	3650	3675	-25

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