

## Oilseeds Domestic Fundamentals:

Soybean (plant delivery, Indore) prices edged lower on thin trading and weak cues from CBOT soybean, Wednesday. Soybean arrivals in Madhya Pradesh were reported steady at yesterday's figure of 1.25 lakh bags, Wednesday. The supplies are lower in the key cash markets as farmer selling is limited and deteriorated crush margins are being witnessed currently. RM seed prices witnessed gains in the spot market on better buying activities. Sources have reported that the new RM seed crop is in good condition and no disease or damage is seen so far. Arrivals are expected to start in the mandis of Rajasthan by the second week of February. Steady demand is being witnessed in mandis of U.P. from regions of Assam, Bihar, West Bengal and Orissa.

## International Oilseeds Fundamental:

Soybean on CBOT declined on improved South American weather outlook for the upcoming days. However, BMD CPO ended with gains. As per USDA, the December NOPA crush was reported at 159.9 million bushels, higher than the November estimate of 157.3 million bushels. Crush for the same period last year totaled 145.42 million bushels. Brazil's local analyst, Celeres has raised its estimated for the 2012-13 soybean crop harvest to 80.43 million tons from its previous estimate of 79.02 million tons.

## Outlook:

Soybean plant delivery prices are likely to feature range bound movement with weak bias on bearish global scenario. The Indore (Plant Delivery) prices are expected to witness 3200-3240 levels.

### NCDEX Soybean Futures:

Contract	+/-	Open	High	Low	Close
Jan-13	6.50	3201.00	3219.00	3200.00	3206.50
Feb-13	1.00	3222.00	3249.00	3210.00	3214.00
Mar-13	20.50	3177.00	3215.50	3162.50	3182.50
Apr-13	21.00	3140.00	3175.00	3124.00	3143.00

Contract	Volume	Change	OI	Change
Jan-13	1470	-3010	6890	-5960
Feb-13	98870	-32030	155950	-8680
Mar-13	63500	-30210	117230	1470
Apr-13	21400	-11910	55730	2150

Spread	Jan-13	Feb-13	Mar-13
Basis	58.5		
Jan-13		7.5	-24
Feb-13			-31.5
Mar-13			-39.5

\*Far Month Contract - Near Month Contract. Basis: Spot - Future (Indore).

Stocks	Demat	In-Process	Total	FED
	15.1.2013	15.1.2013	15.1.2013	14/1/2013
Akola	20887	110	20997	20887
Indore	1500	0	1500	1500
Kota	20784	0	20784	20784
Sagar	4317	0	4317	4317

\*SBN Fed Stocks Expiry on Feb '12

### NCDEX RM Seed Futures:

Contract	+/-	Open	High	Low	Close
Jan-13	-43.00	4218.00	4218.00	4174.00	4185.00
Apr-13	-39.00	3475.00	3475.00	3423.00	3428.00
May-13	-44.00	3503.00	3509.00	3458.00	3461.00

Contract	Volume	Change	OI	Change
Jan-13	8980	3190	23130	-3020
Apr-13	56070	11160	59970	4990
May-13	11070	3480	21520	4730

Spread	Jan-13	Apr-13
Basis	-7.00	750.00
Jan-13		-757.00
Apr-13		

\*Far Month Contract - Near Month Contract. Basis: Spot - Future (Jaipur).

Stocks	Demat	In-Process	Total	FED
	15.1.2013	15.1.2013	15.1.2013	14.1.2013
S Ganganagar	7981	652	8633	7873
Bikaner	829	30	859	668
Kota	3196	1669	4865	2614
Jaipur	4152	4598	8750	3505
Alwar	949	150	1099	681
Hapur	-	-	-	-

\*RMS Fed Stocks Expiry on Feb '12

## Oilseed Prices at Key Spot Markets:

Commodity	Centre	Prices (Rs/Qtl)		Change
Soybean		16.01.2013	15.01.2013	
	Indore –Plant	3240-3290	3250-3300	-10
	Indore –Mandi	3160-3260	3200-3275	-15
	Nagpur-Plant	3250	3230	+20
	Nagpur – Mandi	3100-3200	3150-3250	-50
	Kota-Plant	3250	3200-3225	+25
	Kota – Mandi	3150	3150	Unch
	Bundi-Plant	3270-3275	3230-3275	Unch
	Bundi-Mandi	3160-3170	3170-3175	-5
	Baran-Plant	3250	3300	-50
	Baran-Mandi	3150	3200	-50
	BhawaniMandiJhalawar– Kota Plant Delivery	3275	3275	Unch
	Jhalwar-Mandi	3150	3150	Unch
Rapeseed/Mustard	Jaipur – C	4175-4180	4155-4160	+20
	Alwar – C	3950	3950	Unch
	Sri Ganganagar	3650	3710	-60
	Delhi– C	4040	4005	+35
	Kota (Non-Condition)	3650	3750	-100
	Neewai	4050	4050	Unch
	Hapur (UP)	4125	4100	+25
Groundnut Seed	Rajkot	-	-	-
	Junagarh	-	-	-
Sunflower Seed	Gulbarga	-	Closed	-
	Latur	3450-3600	3450-3550	+50
	Solapur	3450-3600	3450-3550	+50
	Udgir	-	-	-

Soybean Prices are in INR/qtl. (1 bag=90 kg). Mandi prices – Loose, Mustard Seed Prices are in INR/qtl(1 bag=85 kg) C – Condition (42%), \*Groundnut seed in Rs/20 kg, Sunflower Seed in Rs/qtl.

**Oilseed Arrivals in Key Centers**

Commodity	Centre	Arrivals in Bags/Qtl		Change
<b>Soybean</b>		<b>16.01.2013</b>	<b>15.01.2013</b>	
	Madhya Pradesh	125000	125000	Unch
	Maharashtra	40000	50000	-10000
	Rajasthan	20000	20000	Unch
	Bundi (Raj)	500	300	+200
	Baran (Raj)	3000	2000	+1000
	Jhalawar (Raj)	600	500	+100
<b>Rapeseed/Mustard</b>	Rajasthan	40000	40000	Unch
	Uttar Pradesh	-	-	-
	Madhya Pradesh	-	-	-
<b>Groundnut Seed</b>	Gujarat	-	-	-
<b>Sunflower Seed</b>	Maharashtra	-	-	-

**Other Oilseed Prices at Mumbai (INR/100 Kg):**

Oilseeds	16.01.2013	15.01.2013	Change
Groundnut Kernel	6375	6375	Unch
Kardi Seed 2% Exp Quality	4800	4800	Unch
Sesame White 98/2/1 FM	9950	9950	Unch
Sunflower Seed	3975	3975	Unch
Niger Seed (4% FM)	4225	4225	Unch
Castor Seed (Bombay)	3600	3615	-15

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