

## Oilseeds Domestic Fundamentals:

Soybean (plant delivery, Indore) prices improved on positive cues from CBOT soybean, Thursday. Soybeans on CBOT witnessed gains on indications of additional demand from China and drier weather outlook for South America. However, BMD CPO declined in today's trade. Soybean arrivals in Madhya Pradesh were reported higher at 1.50 lakh bags compared with 1.25 lakh bags on Wednesday. The supplies are lower in the key cash markets as farmer selling is limited and deteriorated crush margins are being witnessed currently. Rapeseed/mustard seed prices remained steady in the spot market on better buying. New RM seed crop arrivals are expected to start in the mandis of Rajasthan and Uttar Pradesh from the second week of February. Steady demand is currently being witnessed in mandis of U.P. from regions of Assam, Bihar, West Bengal and Orissa.

## International Oilseeds Fundamental:

Oil World has reported that the yields obtained from early soybean harvesting in Mato Grosso, Mato Grosso do Sul and Goias regions of Brazil have turned out to be below expectations. As per USDA, the December NOPA crush was reported at 159.9 million bushels, higher than the November estimate of 157.3 million bushels. Crush for the same period last year totaled 145.42 million bushels.

## Outlook:

Soybean plant delivery prices are likely to feature range bound movement with weak bias on bearish global scenario. The Indore (Plant Delivery) prices are expected to witness 3200-3240 levels.

### NCDEX Soybean Futures:

Contract	+/-	Open	High	Low	Close
Jan-13	8.50	3210.00	3225.00	3200.00	3215.00
Feb-13	18.50	3228.00	3264.00	3205.00	3241.00
Mar-13	14.00	3199.00	3229.00	3176.00	3204.00
Apr-13	5.50	3132.00	3185.00	3132.00	3156.00

Contract	Volume	Change	OI	Change
Jan-13	2030	560	5180	-1710
Feb-13	123760	24890	160000	4050
Mar-13	68380	4880	121330	4100
Apr-13	17890	-3510	55950	220

Spread	Jan-13	Feb-13	Mar-13
Basis	70		
Jan-13		26	-11
Feb-13			-37
Mar-13			-48

\*Far Month Contract - Near Month Contract. Basis: Spot - Future (Indore).

Stocks	Demat	In-Process	Total	FED
	16.1.2013	16.1.2013	16.1.2013	14/1/2013
Akola	20966	30	20996	20887
Indore	1470	0	1470	1500
Kota	20814	0	20814	20784
Sagar	4317	0	4317	4317

\*SBN Fed Stocks Expiry on Feb '12

### NCDEX RM Seed Futures:

Contract	+/-	Open	High	Low	Close
Jan-13	-100.0	4172.00	4172.00	4082.00	4090
Apr-13	31.00	3428.00	3477.00	3428.00	3465
May-13	31.00	3463.00	3510.00	3463.00	3497

Contract	Volume	Change	OI	Change
Jan-13	8040	-940	19110	-4020
Apr-13	53970	-2100	59150	-820
May-13	8240	-2830	21900	380

Spread	Jan-13	Apr-13
Basis	88.00	713.00
Jan-13		-625.00
Apr-13		

\*Far Month Contract - Near Month Contract. Basis: Spot - Future (Jaipur).

Stocks	Demat	In-Process	Total	FED
	16.1.2013	16.1.2013	16.1.2013	14.1.2013
S Ganganagar	8383	1615	9998	7873
Bikaner	839	180	1019	668
Kota	4736	1415	6151	2614
Jaipur	6432	3710	10142	3505
Alwar	949	440	1389	681
Hapur	-	-	-	-

\*RMS Fed Stocks Expiry on Feb '12

**Oilseed Prices at Key Spot Markets:**

Commodity	Centre	Prices (Rs/Qtl)		Change
Soybean		17.01.2013	16.01.2013	
	Indore –Plant	3260-3310	3240-3290	+20
	Indore –Mandi	3170-3270	3160-3260	+10
	Nagpur-Plant	3250	3250	Unch
	Nagpur – Mandi	3100-3200	3100-3200	Unch
	Kota-Plant	3250	3250	Unch
	Kota – Mandi	3200	3150	+50
	Bundi-Plant	3290	3270-3275	+15
	Bundi-Mandi	3070-3150	3160-3170	-20
	Baran-Plant	3300	3250	+50
	Baran-Mandi	3200	3150	+50
	BhawaniMandiJhalawar– Kota Plant Delivery	3275-3300	3275	+25
	Jhalwar-Mandi	3150-3200	3150	+50
Rapeseed/Mustard	Jaipur – C	4175-4180	4175-4180	Unch
	Alwar – C	3950	3950	Unch
	Sri Ganganagar	3680	3650	+30
	Delhi– C	4040	4040	Unch
	Kota (Non-Condition)	3650	3650	Unch
	Neewai	4050	4050	Unch
	Hapur (UP)	4100	4125	-25
Groundnut Seed	Rajkot	-	-	-
	Junagarh	-	-	-
Sunflower Seed	Gulbarga	-	-	-
	Latur	3500-3600	3450-3600	Unch
	Solapur	3500-3600	3450-3600	Unch
	Udgir	-	-	-

Soybean Prices are in INR/qtl. (1 bag=90 kg). Mandi prices – Loose, Mustard Seed Prices are in INR/qtl(1 bag=85 kg) C – Condition (42%), \*Groundnut seed in Rs/20 kg, Sunflower Seed in Rs/qtl.

**Oilseed Arrivals in Key Centers**

Commodity	Centre	Arrivals in Bags/Qtl		Change
<b>Soybean</b>		<b>17.01.2013</b>	<b>16.01.2013</b>	
	Madhya Pradesh	150000	125000	<b>+25000</b>
	Maharashtra	50000	40000	<b>+10000</b>
	Rajasthan	20000	20000	<b>Unch</b>
	Bundi (Raj)	500	500	<b>Unch</b>
	Baran (Raj)	5000	3000	<b>+2000</b>
	Jhalawar (Raj)	500	600	<b>-100</b>
<b>Rapeseed/Mustard</b>	Rajasthan	40000	40000	<b>Unch</b>
	Uttar Pradesh	-	-	-
	Madhya Pradesh	-	-	-
<b>Groundnut Seed</b>	Gujarat	-	-	-
<b>Sunflower Seed</b>	Maharashtra	-	-	-

**Other Oilseed Prices at Mumbai (INR/100 Kg):**

Oilseeds	17.01.2013	16.01.2013	Change
Groundnut Kernel	6375	6375	<b>Unch</b>
Kardi Seed 2% Exp Quality	4725	4800	<b>-75</b>
Sesame White 98/2/1 FM	9950	9950	<b>Unch</b>
Sunflower Seed	3975	3975	<b>Unch</b>
Niger Seed (4% FM)	4275	4225	<b>+50</b>
Castor Seed (Bombay)	3590	3600	<b>-10</b>

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