

**Oilseeds Domestic Fundamentals:**

Soybean (plant delivery, Indore) prices featured slight gains on improved buying amid lower arrivals, Friday. Soybeans on CBOT witnessed decline despite strong export sales data indicating strong demand from international buyers which is likely to add support to the market but an expected record crop in Brazil could limit gains long term. BMD CPO registered gains in today's trade. Rapeseed/mustard seed prices fell sharply in the spot market. Soybean arrivals in Madhya Pradesh were reported lower at 1.25 lakh bags compared with 1.50 lakh bags on Thursday. The supplies are lower in the key cash markets as farmer selling is limited and deteriorated crush margins are being witnessed currently.

**International Oilseeds Fundamental:**

In its latest report, International Grain Council (IGC) has projected the world soybean production slightly higher, at a record 271 million tons, primarily due to a heavy rise in South American output. Net weekly export sales for soybeans came in at 1,608,800 tons for the current marketing year and 180,000 tons for the next marketing year for a total of 1,788,800 tons. Local Brazilian crop analyst Agroconsult has increased its estimate for soybean crop by 0.9 million tons to 84 million tons.

**Outlook:**

Soybean plant delivery prices are likely to feature range bound movement with weak bias on bearish global scenario. The Indore (Plant Delivery) prices are expected to witness 3270-3330 levels.

**NCDEX Soybean Futures:**

Contract	+/-	Open	High	Low	Close
Jan-13	36.50	3200.00	3240.00	3200.00	3240.00
Feb-13	-14.00	3241.00	3245.50	3211.50	3220.00
Mar-13	-22.50	3205.00	3214.50	3174.00	3179.00
Apr-13	-19.50	3151.00	3170.00	3135.00	3138.00

Contract	Volume	Change	OI	Change
Jan-13	1420	-610	2940	-2240
Feb-13	69670	-54090	159230	-770
Mar-13	42960	-25420	123680	2350
Apr-13	10260	-7630	56030	80

Spread	Jan-13	Feb-13	Mar-13
Basis	50		
Jan-13		-20	-61
Feb-13			-41
Mar-13			-41

\*Far Month Contract - Near Month Contract. Basis: Spot - Future (Indore).

Stocks	Demat	In-Process	Total	FED
	17.1.2013	17.1.2013	17.1.2013	14/1/2013
Akola	20966	59	21025	20887
Indore	1470	0	1470	1500
Kota	20814	0	20814	20784
Sagar	4317	0	4317	4317

\*SBN Fed Stocks Expiry on Feb '12

**NCDEX RM Seed Futures:**

Contract	+/-	Open	High	Low	Close
Jan-13	-54.00	4071.00	4072.00	3992.00	4040.00
Apr-13	-7.00	3470.00	3486.00	3451.00	3457.00
May-13	-7.00	3517.00	3520.00	3485.00	3489.00

Contract	Volume	Change	OI	Change
Jan-13	9070	1030	13180	-5930
Apr-13	41460	-12510	59840	690
May-13	5580	-2660	22660	760

Spread	Jan-13	Apr-13
Basis	83.00	666.00
Jan-13		-583.00
Apr-13		

\*Far Month Contract - Near Month Contract. Basis: Spot - Future (Jaipur).

Stocks	Demat	In-Process	Total	FED
	17.1.2013	17.1.2013	17.1.2013	14.1.2013
S Ganganagar	9749	1387	11136	7873
Bikaner	972	221	1193	668
Kota	5781	1111	6892	2614
Jaipur	9290	1821	11111	3505
Alwar	727	101	828	681
Hapur	-	-	-	-

\*RMS Fed Stocks Expiry on Feb '12

## Oilseed Prices at Key Spot Markets:

Commodity	Centre	Prices (Rs/Qtl)		Change
Soybean		18.01.2013	17.01.2013	
	Indore –Plant	3260-3320	3260-3310	+10
	Indore –Mandi	3170-3260	3170-3270	-10
	Nagpur-Plant	3250	3250	Unch
	Nagpur – Mandi	3100-3200	3100-3200	Unch
	Kota-Plant	3250	3250	Unch
	Kota – Mandi	3150-3200	3200	Unch
	Bundi-Plant	3260-3290	3290	Unch
	Bundi-Mandi	3070-3160	3070-3150	+10
	Baran-Plant	3300	3300	Unch
	Baran-Mandi	3200	3200	Unch
	BhawaniMandiJhalawar– Kota Plant Delivery	3300	3275-3300	Unch
	Jhalwar-Mandi	3175-3225	3150-3200	+25
Rapeseed/Mustard	Jaipur – C	4120-4125	4175-4180	-55
	Alwar – C	-	3950	-
	Sri Ganganagar	3690	3680	+10
	Delhi– C	4040-4045	4040	+5
	Kota (Non-Condition)	3750	3650	+100
	Neewai	4050	4050	Unch
	Hapur (UP)	4110	4100	+10
Groundnut Seed	Rajkot	1050	-	-
	Junagarh	-	-	-
Sunflower Seed	Gulbarga	-	-	-
	Latur	3500-3600	3500-3600	Unch
	Solapur	3500-3600	3500-3600	Unch
	Udgir	-	-	-

Soybean Prices are in INR/qtl. (1 bag=90 kg). Mandi prices – Loose, Mustard Seed Prices are in INR/qtl(1 bag=85 kg) C – Condition (42%), \*Groundnut seed in Rs/20 kg, Sunflower Seed in Rs/qtl.

**Oilseed Arrivals in Key Centers**

Commodity	Centre	Arrivals in Bags/Qtl		Change
		18.01.2013	17.01.2013	
<b>Soybean</b>				
	Madhya Pradesh	125000	150000	-25000
	Maharashtra	40000	50000	-10000
	Rajasthan	15000	20000	-5000
	Bundi (Raj)	300	500	-200
	Baran (Raj)	2000	5000	-3000
	Jhalawar (Raj)	700	500	+200
<b>Rapeseed/Mustard</b>	Rajasthan	30000	40000	-10000
	Uttar Pradesh	-	-	-
	Madhya Pradesh	-	-	-
<b>Groundnut Seed</b>	Gujarat	-	-	-
<b>Sunflower Seed</b>	Maharashtra	-	-	-

**Other Oilseed Prices at Mumbai (INR/100 Kg):**

Oilseeds	18.01.2013	17.01.2013	Change
Groundnut Kernel	6450	6375	+75
Kardi Seed 2% Exp Quality	4750	4725	+25
Sesame White 98/2/1 FM	9950	9950	Unch
Sunflower Seed	3975	3975	Unch
Niger Seed (4% FM)	4275	4275	Unch
Castor Seed (Bombay)	3600	3590	+10

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