

## Oilseeds Domestic Fundamentals:

Soybean (plant delivery, Indore) prices witnessed firm tone tracking gains in Malaysian palm oil and limited domestic arrivals, Tuesday. BMD CPO ended positive on expectations that a cut in export taxes may reduce record stockpiles in Malaysia in addition to lower production estimates for January. Soybean arrivals in Madhya Pradesh were reported steady at 1.30 lakh bags on Tuesday. The key mandis are witnessing lower arrivals due to restricted selling by farmers and deteriorated crush margins. Rapeseed/mustard seed prices were slightly up in the spot market but featured losses on NCDEX. Steady RM seed demand is being noticed in the markets of Alwar from regions of Bihar and West Bengal. Demand is also seen to arise from millers of different regions of Rajasthan. Sources have reported slight damage in the RM seed crop in regions of Rajasthan such as Alwar and Ganganagar due to excessive cold.

## International Oilseeds Fundamental:

Oil World has increased its 2012-13 Brazilian soybean crop estimate to 81.5 million tons. Informa Economics has released latest 2013 planting estimates and pegged the 2013 soybean acreage at 78.78 million acres vs. previous estimate of 78.96 in December.

## Outlook:

Soybean plant delivery prices are likely to feature range bound movement with weak bias on bearish global scenario. The Indore (Plant Delivery) prices are expected to witness 3270-3330 levels.

### NCDEX Soybean Futures:

Contract	+/-	Open	High	Low	Close
Feb-13	19.00	3266.00	3297.00	3265.00	3293.00
Mar-13	25.50	3220.00	3242.00	3220.00	3240.00
Apr-13	21.50	3175.00	3180.00	3161.00	3177.50
May-13	18.00	3135.00	3141.00	3121.50	3140.00

Contract	Volume	Change	OI	Change
Feb-13	55560	-30370	128970	-6690
Mar-13	46810	-42780	120360	-800
Apr-13	13270	-24010	57690	-520
May-13	7040	-6700	34490	2780

Spread	Feb-13	Mar-13	Apr-13
Basis	32		
Feb-13		-53	-115.5
Mar-13			-62.5
Apr-13			

\*Far Month Contract - Near Month Contract. Basis: Spot - Future (Indore).

Stocks	Demat	In-Process	Total	FED
	21.1.2013	21.1.2013	21.1.2013	21.1.2013
Akola	20519	0	20519	20519
Indore	1420	0	1420	1420
Kota	20575	0	20575	20575
Sagar	4317	0	4317	4317

\*SBN Fed Stocks Expiry on Feb '12

### NCDEX RM Seed Futures:

Contract	+/-	Open	High	Low	Close
Apr-13	-8.00	3515.00	3525.00	3468.00	3496.00
May-13	-10.00	3552.00	3562.00	3507.00	3532.00
Jun-13	-8.00	3597.00	3597.00	3563.00	3578.00

Contract	Volume	Change	OI	Change
Apr-13	73660	-28950	54950	910
May-13	9910	-8140	19290	1290
Jun-13	170	-160	530	-30

Spread	Apr-13	May-13	Jun-13
Basis	632.00	596.00	
Apr-13		36.00	
May-13			
Jun-13			

\*Far Month Contract - Near Month Contract. Basis: Spot - Future (Jaipur).

Stocks	Demat	In-Process	Total	FED
	21.1.2013	21.1.2013	21.1.2013	21.1.2013
S Ganganagar	11716	0	11716	11716
Bikaner	1222	0	1222	1222
Kota	6692	0	6692	6692
Jaipur	12287	0	12287	12287
Alwar	1017	0	1017	1017
Hapur	-	-	-	-

\*RMS Fed Stocks Expiry on Feb '12

**Oilseed Prices at Key Spot Markets:**

Commodity	Centre	Prices (Rs/Qtl)		Change
<b>Soybean</b>		<b>22.01.2013</b>	<b>21.01.2013</b>	
	Indore –Plant	3300-3350	3280-3333	<b>+17</b>
	Indore –Mandi	3200-3275	3180-3280	<b>-5</b>
	Nagpur-Plant	3250	3250	<b>Unch</b>
	Nagpur – Mandi	3100-3225	3100-3200	<b>+25</b>
	Kota-Plant	3275	3275	<b>Unch</b>
	Kota – Mandi	3200	3200	<b>Unch</b>
	Bundi-Plant	3325	3300	<b>+25</b>
	Bundi-Mandi	3220	3230-3240	<b>-20</b>
	Baran-Plant	3330-3340	3340	<b>Unch</b>
	Baran-Mandi	3210-3220	3260	<b>-40</b>
	BhawaniMandiJhalawar– Kota Plant Delivery	3325-3330	3325	<b>+5</b>
	Jhalwar-Mandi	3225	3232	<b>-7</b>
<b>Rapeseed/Mustard</b>	Jaipur – C	4125-4130	4120-4125	<b>+5</b>
	Alwar – C	3950	4000	<b>-50</b>
	Sri Ganganagar	3625	3640	<b>-15</b>
	Delhi– C	4050	4040	<b>+10</b>
	Kota (Non-Condition)	3650-3700	3700	<b>Unch</b>
	Neewai	4050	4050	<b>Unch</b>
	Hapur (UP)	4140	4125	<b>+15</b>
<b>Groundnut Seed</b>	Rajkot	1050	1050	<b>Unch</b>
	Junagarh	-	-	-
<b>Sunflower Seed</b>	Gulbarga	3200-3600	3200-3300	<b>+300</b>
	Latur	3500-3600	3500-3600	<b>Unch</b>
	Solapur	3500-3600	3500-3600	<b>Unch</b>
	Udgir	-	-	-

Soybean Prices are in INR/qtl. (1 bag=90 kg). Mandi prices – Loose, Mustard Seed Prices are in INR/qtl(1 bag=85 kg) C – Condition (42%), \*Groundnut seed in Rs/20 kg, Sunflower Seed in Rs/qtl.

**Oilseed Arrivals in Key Centers:**

Commodity	Centre	Arrivals in Bags/Qtl		Change
<b>Soybean</b>		<b>22.01.2013</b>	<b>21.01.2013</b>	
	Madhya Pradesh	130000	1300000	Unch
	Maharashtra	40000	40000	Unch
	Rajasthan	20000	20000	Unch
	Bundi (Raj)	800	700	+100
	Baran (Raj)	4000	5000	-1000
	Jhalawar (Raj)	1000	1000	Unch
<b>Rapeseed/Mustard</b>	Rajasthan	45000	45000	Unch
	Uttar Pradesh	-	-	-
	Madhya Pradesh	-	-	-
<b>Groundnut Seed</b>	Gujarat	3000	2000	+1000
<b>Sunflower Seed</b>	Maharashtra	-	-	-

**Other Oilseed Prices at Mumbai (INR/100 Kg):**

Oilseeds	22.01.2013	21.01.2013	Change
Groundnut Kernel	6450	6425	+25
Kardi Seed 2% Exp Quality	4725	4750	-25
Sesame White 98/2/1 FM	9900	10000	-100
Sunflower Seed	3950	3950	Unch
Niger Seed (4% FM)	4250	4250	Unch
Castor Seed (Bombay)	3600	3600	Unch

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