

Oilseeds Domestic Fundamentals:

Soybean (plant delivery, Indore) prices featured bullish sentiments tracking gains in international oil & oilseed markets, Wednesday. CBOT soybean edged up on strong export demand and forecast of untimely rainfall in areas of northern Brazil over the next few days. Malaysian palm oil also closed higher over weather concerns in key producing regions. Soybean arrivals in Madhya Pradesh were reported lower at 1.25 lakh bags compared with 1.30 lakh bags on Tuesday. The key markets are witnessing limited arrivals due to restricted selling by farmers and deteriorated crush margins. Rapeseed/mustard seed prices were up in the spot market. Steady RM seed demand is being noticed in the markets of Alwar from regions of Bihar and West Bengal. Slight damage is reported in the RM seed crop in regions of Rajasthan such as Alwar and Ganganagar due to excessive cold.

International Oilseeds Fundamental:

Oil World has cut its estimate of Argentina's 2012-13 soybean harvest to 52 million tons from previous estimate of 53 million tons over concerns of dryness in producing areas. Brazil's 2012-13 season soybean crop harvest estimate has been raised to 81.5 million tons from 81 million tons forecast in December on improved weather conditions. The USDA has announced that US private exporters have sold 120,000 tons of soybeans to China for the 2013-14 marketing year.

Outlook:

Soybean plant delivery prices are likely to feature range bound movement with weak bias on bearish global scenario. The Indore (Plant Delivery) prices are expected to witness 3270-3330 levels.

NCDEX Soybean Futures:

Contract	+/-	Open	High	Low	Close
Feb-13	-20.50	3283.50	3308.00	3267.00	3268.50
Mar-13	-17.00	3226.00	3258.00	3210.50	3216.00
Apr-13	-8.50	3165.00	3204.00	3157.00	3162.00
May-13	-3.50	3138.00	3168.00	3125.00	3131.00

Contract	Volume	Change	OI	Change
Feb-13	68980	13420	123340	-5630
Mar-13	71600	24790	116380	-3980
Apr-13	33320	20050	60460	2770
May-13	14280	7240	36590	2100

Spread	Feb-13	Mar-13	Apr-13
Basis	69.5		
Feb-13		-52.5	-106.5
Mar-13			-54
Apr-13			

*Far Month Contract - Near Month Contract. Basis: Spot - Future (Indore).

Stocks	Demat	In-Process	Total	FED
	22.1.2013	22.1.2013	22.1.2013	21.1.2013
Akola	20519	0	20519	20519
Indore	1420	0	1420	1420
Kota	20575	0	20575	20575
Sagar	4317	0	4317	4317

*SBN Fed Stocks Expiry on Feb '12

NCDEX RM Seed Futures:

Contract	+/-	Open	High	Low	Close
Apr-13	-1.00	3494.00	3522.00	3486.00	3494.00
May-13	11.00	3528.00	3569.00	3525.00	3542.00
Jun-13	12.00	3590.00	3616.00	3588.00	3590.00

Contract	Volume	Change	OI	Change
Apr-13	53060	-20600	54650	-300
May-13	18460	8550	23720	4430
Jun-13	500	330	480	-50

Spread	Apr-13	May-13	Jun-13
Basis	649.00	601.00	
Apr-13		48.00	
May-13			
Jun-13			

*Far Month Contract - Near Month Contract. Basis: Spot - Future (Jaipur).

Stocks	Demat	In-Process	Total	FED
	22.1.2013	22.1.2013	22.1.2013	21.1.2013
S Ganganagar	11716	0	11716	11716
Bikaner	1222	0	1222	1222
Kota	6692	0	6692	6692
Jaipur	12226	0	12226	12287
Alwar	1017	0	1017	1017
Hapur	-	-	-	-

*RMS Fed Stocks Expiry on Feb '12

Oilseed Prices at Key Spot Markets:

Commodity	Centre	Prices (Rs/Qtl)		Change
Soybean		23.01.2013	22.01.2013	
	Indore –Plant	3300-3375	3300-3350	+25
	Indore –Mandi	3200-3270	3200-3275	-5
	Nagpur-Plant	3250	3250	Unch
	Nagpur – Mandi	3100-3200	3100-3225	-25
	Kota-Plant	3325	3275	-50
	Kota – Mandi	3200-3225	3200	+25
	Bundi-Plant	3270-3350	3325	+25
	Bundi-Mandi	3140-3240	3220	+20
	Baran-Plant	3340-3350	3330-3340	+10
	Baran-Mandi	3206	3210-3220	-14
	BhawaniMandiJhalawar– Kota Plant Delivery	3340	3325-3330	+10
	Jhalwar-Mandi	3220-3240	3225	+15
Rapeseed/Mustard	Jaipur – C	4140-4145	4125-4130	+15
	Alwar – C	3950	3950	Unch
	Sri Ganganagar	3600	3625	-25
	Delhi– C	4040	4050	-10
	Kota (Non-Condition)	3650-3750	3650-3700	+50
	Neewai	4050	4050	Unch
	Hapur (UP)	4160	4140	+20
Groundnut Seed	Rajkot	1050	1050	Unch
	Junagarh	-	-	-
Sunflower Seed	Gulbarga	3200-3400	3200-3600	-200
	Latur	3500-3600	3500-3600	Unch
	Solapur	3500-3600	3500-3600	Unch
	Udgir	-	-	-

Soybean Prices are in INR/qtl. (1 bag=90 kg). Mandi prices – Loose, Mustard Seed Prices are in INR/qtl(1 bag=85 kg) C – Condition (42%), *Groundnut seed in Rs/20 kg, Sunflower Seed in Rs/qtl.

Oilseed Arrivals in Key Centers:

Commodity	Centre	Arrivals in Bags/Qtl		Change
Soybean		23.01.2013	22.01.2013	
	Madhya Pradesh	125000	130000	-5000
	Maharashtra	40000	40000	Unch
	Rajasthan	30000	20000	+10000
	Bundi (Raj)	1500	800	+700
	Baran (Raj)	4000	4000	Unch
	Jhalawar (Raj)	800	1000	-200
Rapeseed/Mustard	Rajasthan	45000	45000	Unch
	Uttar Pradesh	-	-	-
	Madhya Pradesh	-	-	-
Groundnut Seed	Gujarat	2000	3000	-1000
Sunflower Seed	Maharashtra	-	-	-

Other Oilseed Prices at Mumbai (INR/100 Kg):

Oilseeds	23.01.2013	22.01.2013	Change
Groundnut Kernel	6475	6450	+25
Kardi Seed 2% Exp Quality	4725	4725	Unch
Sesame White 98/2/1 FM	9900	9900	Unch
Sunflower Seed	3950	3950	Unch
Niger Seed (4% FM)	4250	4250	Unch
Castor Seed (Bombay)	3600	3600	Unch

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