

## Oilseeds Domestic Fundamentals:

Soybean (plant delivery, Indore) prices witnessed gains on higher overseas markets and lower domestic supplies, Monday. Soybean on CBOT closed higher over strong export sales figures released by USDA. Good soybean export demand supported the prices but gains were limited by large South American harvest estimates. Soybean arrivals in Madhya Pradesh declined to 1.25 lakh bags compared with 1.50 lakh bags on Friday. Rapeseed/mustard seed prices featured bearish tone in the spot market as well as NCDEX. As per the latest estimates, the RM seed sowing (as on 24 Jan 2013) stands at 67.11 lakh hectares compared to 65.35 lakh hectares at the same period last year.

## International Oilseeds Fundamental:

Safras & Mercado have increased their estimate for 2012-13 soybean crop to 84.7 million tons from their December estimate of 84.3 million tons. Reportedly, total planted area reportedly expanded 9 per cent from to 27.5 million hectares, from 25.3 million. Yields are expected to be around 3.08 tons per hectare as compared to 2.69 tons last season. As per USDA's latest weekly export sales report, net weekly export sales for soybeans came in at 383,300 tons for the current marketing year and 595,000 for the next marketing year adding up to a total of 978,300 tons.

## Outlook:

Soybean plant delivery prices are likely to feature range bound movement with weak bias on bearish global scenario. The Indore (Plant Delivery) prices are expected to witness 3270-3330 levels.

### NCDEX Soybean Futures:

Contract	+/-	Open	High	Low	Close
Feb-13	-8.00	3262.00	3274.00	3239.50	3247.50
Mar-13	-28.00	3204.00	3204.00	3145.00	3154.50
Apr-13	-34.50	3138.00	3145.00	3084.00	3095.00
May-13	-36.00	3109.00	3114.00	3050.00	3065.00

Contract	Volume	Change	OI	Change
Feb-13	60650	-4580	120340	2160
Mar-13	57480	-6880	118950	-340
Apr-13	23530	3040	69110	4790
May-13	13140	1970	36820	-640

Spread	Feb-13	Mar-13	Apr-13
Basis	55.5		
Feb-13		-93	-152.5
Mar-13			-59.5
Apr-13			

\*Far Month Contract - Near Month Contract. Basis: Spot - Future (Indore).

Stocks	Demat	In-Process	Total	FED
	23.1.2013	23.1.2013	23.1.2013	21.1.2013
Akola	20489	0	20489	20519
Indore	1370	0	1370	1420
Kota	20567	0	20567	20575
Sagar	4317	0	4317	4317

\*SBN Fed Stocks Expiry on Feb '12

### NCDEX RM Seed Futures:

Contract	+/-	Open	High	Low	Close
Apr-13	-42.00	3461.00	3463.00	3432.00	3433.00
May-13	-42.00	3505.00	3512.00	3481.00	3481.00
Jun-13	-36.00	3563.00	3563.00	3532.00	3532.00

Contract	Volume	Change	OI	Change
Apr-13	46820	-11380	59170	1230
May-13	10170	3100	22730	-490
Jun-13	140	-160	490	-10

Spread	Apr-13	May-13	Jun-13
Basis	575.00	527.00	
Apr-13		48.00	
May-13			
Jun-13			

\*Far Month Contract - Near Month Contract. Basis: Spot - Future (Jaipur).

Stocks	Demat	In-Process	Total	FED
	23.1.2013	23.1.2013	23.1.2013	21.1.2013
S Ganganagar	11676	0	11676	11716
Bikaner	1222	0	1222	1222
Kota	6692	0	6692	6692
Jaipur	12166	0	12166	12287
Alwar	976	0	976	1017
Hapur	-	-	-	-

\*RMS Fed Stocks Expiry on Feb '12

**Oilseed Prices at Key Spot Markets:**

Commodity	Centre	Prices (Rs/Qtl)		Change
Soybean		28.01.2013	25.01.2013	
	Indore –Plant	3280-3325	3275-3315	+10
	Indore –Mandi	3160-3240	3150-3250	-10
	Nagpur-Plant	3240	3240	Unch
	Nagpur – Mandi	3100-3200	3075-3200	Unch
	Kota-Plant	3250	3300	-50
	Kota – Mandi	3150-3200	3200	Unch
	Bundi-Plant	3250-3310	3300	+10
	Bundi-Mandi	3150-3220	Closed	-
	Baran-Plant	3350	3340	+10
	Baran-Mandi	3250	Closed	-
	BhawaniMandiJhalawar– Kota Plant Delivery	3300	3300	Unch
	Jhalwar-Mandi	3150-3190	Closed	-
Rapeseed/Mustard	Jaipur – C	4005-4010	4125-4130	-120
	Alwar – C	3900	3950	-50
	Sri Ganganagar	3610	3610	Unch
	Delhi– C	3860	3975-3980	-120
	Kota (Non-Condition)	3650-3750	3650-3700	+50
	Neewai	-	4020	-
	Hapur (UP)	3960	Closed	-
Groundnut Seed	Rajkot	1030	Closed	-
	Junagarh	-	-	-
Sunflower Seed	Gulbarga	-	Closed	-
	Latur	3500-3600	Closed	-
	Solapur	3500-3600	3500-3600	-
Sesame Seed	Mumbai (White98/2/1 FM)	9800	9900	-100
	-	-	-	-
	-	-	-	-

Soybean Prices are in INR/qtl. (1 bag=90 kg). Mandi prices – Loose, Mustard Seed Prices are in INR/ql(1 bag=85 kg) C – Condition (42%), \*Groundnut seed in Rs/20 kg, Sunflower Seed in Rs/qtl.

**Oilseed Arrivals in Key Centers:**

Commodity	Centre	Arrivals in Bags/Qtl		Change
<b>Soybean</b>		<b>28.01.2013</b>	<b>25.01.2013</b>	
	Madhya Pradesh	125000	-	-
	Maharashtra	40000	25000	<b>-15000</b>
	Rajasthan	20000	20000	<b>Unch</b>
	Bundi (Raj)	500	-	-
	Baran (Raj)	5000	-	-
	Jhalawar (Raj)	3000	-	-
<b>Rapeseed/Mustard</b>	Rajasthan	50000	30000	<b>+20000</b>
	Uttar Pradesh	-	-	-
	Madhya Pradesh	-	-	-
<b>Groundnut Seed</b>	Gujarat	3000	-	-
<b>Sunflower Seed</b>	Maharashtra	-	-	-

**Other Oilseed Prices at Mumbai (INR/100 Kg):**

Oilseeds	28.01.2013	25.01.2013	Change
Groundnut Kernel	6425	6450	<b>-25</b>
Kardi Seed 2% Exp Quality	4750	4775	<b>-25</b>
Sesame White 98/2/1 FM	9800	9900	<b>-100</b>
Sunflower Seed	4000	4000	<b>Unch</b>
Niger Seed (4% FM)	4300	4250	<b>+50</b>
Castor Seed (Bombay)	3550	3575	<b>-25</b>

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