

Oilseeds Domestic Fundamentals:

Soybean (plant delivery, Indore) prices featured weak sentiments on weak domestic trading as global markets continue to focus on South American weather and their production outlook in the short term, Tuesday. However, soybeans on CBOT witnessed gains on strong export demand and good pace of sales and shipments. BMD CPO closed higher. Soybean arrivals in Madhya Pradesh improved to 1.50 lakh bags compared with 1.25 lakh bags on Monday. Depleted crush margins for soybean continue to be witnessed currently. Rapeseed/mustard seed prices edged lower in the spot market as well as NCDEX. As per the latest estimates, the RM seed sowing (as on 24 Jan 2013) is up at 67.11 lakh hectares compared to 65.35 lakh hectares at the same period last year, a rise of 2.70 per cent.

International Oilseeds Fundamental:

USDA has reported that U.S. private exporters sold 220,000 tons of soybeans to China for the 2013/14 marketing year, indicating that a robust export demand is being witnessed currently. Harvest in Brazil's top soy producing state of Mato Grosso has progressed to 7.1 percent of planted area compared with 2.8 percent last week. However, likely rainfall in certain regions of Brazil might disrupt harvesting activity in the coming week.

Outlook:

Soybean plant delivery prices are likely to feature range bound movement with weak bias on bearish global scenario. The Indore (Plant Delivery) prices are expected to witness 3270-3330 levels.

NCDEX Soybean Futures:

Contract	+/-	Open	High	Low	Close
Feb-13	10.50	3236.00	3262.00	3235.00	3257.00
Mar-13	8.50	3151.00	3173.00	3146.00	3163.00
Apr-13	2.00	3100.00	3113.00	3078.00	3096.00
May-13	-3.50	3072.00	3085.00	3044.00	3064.00

Contract	Volume	Change	OI	Change
Feb-13	44560	-16090	115780	-4560
Mar-13	51760	-5720	113220	-5730
Apr-13	16080	-7450	68220	-890
May-13	8840	-4300	38630	1810

Spread	Feb-13	Mar-13	Apr-13
Basis	23		
Feb-13		-94	-161
Mar-13			-67
Apr-13			

*Far Month Contract - Near Month Contract. Basis: Spot - Future (Indore).

Stocks	Demat	In-Process	Total	FED
	28.1.2013	28.1.2013	28.1.2013	28.1.2013
Akola	14210	0	14210	14210
Indore	449	0	449	449
Kota	18928	0	18928	18928
Sagar	662	0	662	662

*SBN Fed Stocks Expiry on Feb '12

NCDEX RM Seed Futures:

Contract	+/-	Open	High	Low	Close
Apr-13	-12.00	3431.00	3440.00	3412.00	3423.00
May-13	-21.00	3482.00	3486.00	3454.00	3463.00
Jun-13	-33.00	3534.00	3534.00	3505.00	3518.00

Contract	Volume	Change	OI	Change
Apr-13	38130	-8690	57060	-2110
May-13	10130	-40	21420	-1310
Jun-13	570	430	800	310

Spread	Apr-13	May-13	Jun-13
Basis	520.00	480.00	
Apr-13		40.00	
May-13			
Jun-13			

*Far Month Contract - Near Month Contract. Basis: Spot - Future (Jaipur).

Stocks	Demat	In-Process	Total	FED
	28.1.2013	28.1.2013	28.1.2013	28.1.2013
S Ganganagar	11666	0	11666	11666
Bikaner	1222	0	1222	1222
Kota	5386	0	5386	5386
Jaipur	11826	0	11826	11826
Alwar	966	0	966	966
Hapur	-	-	-	-

*RMS Fed Stocks Expiry on Feb '12

Oilseed Prices at Key Spot Markets:

Commodity	Centre	Prices (Rs/Qtl)		Change
Soybean		29.01.2013	28.01.2013	
	Indore –Plant	3260-3300	3280-3325	-25
	Indore –Mandi	3150-3240	3160-3240	Unch
	Nagpur-Plant	3220	3240	-20
	Nagpur – Mandi	3050-3200	3100-3200	Unch
	Kota-Plant	3260-3270	3250	+20
	Kota – Mandi	3200-3240	3150-3200	+40
	Bundi-Plant	3250-3290	3250-3310	-20
	Bundi-Mandi	3140-3180	3150-3220	-40
	Baran-Plant	3300-3350	3350	Unch
	Baran-Mandi	3250	3250	Unch
	BhawaniMandiJhalawar– Kota Plant Delivery	3270	3300	-25
	Jhalwar-Mandi	3150-3175	3150-3190	-15
Rapeseed/Mustard	Jaipur – C	3940-3945	4005-4010	-65
	Alwar – C	3850	3900	-50
	Sri Ganganagar	3550	3610	-60
	Delhi– C	3840	3860	-20
	Kota (Non-Condition)	3650-3700	3650-3750	-50
	Neewai	4020	-	-
	Hapur (UP)	3950	3960	-10
Groundnut Seed	Rajkot	1030	1030	Unch
	Junagarh	-	-	-
Sunflower Seed	Gulbarga	-	-	-
	Latur	3500-3600	3500-3600	Unch
	Solapur	3500-3600	3500-3600	Unch
Sesame Seed	Mumbai (White98/2/1 FM)	9800	9800	Unch
	-	-	-	-
	-	-	-	-

Soybean Prices are in INR/qtl. (1 bag=90 kg). Mandi prices – Loose, Mustard Seed Prices are in INR/ctl(1 bag=85 kg) C – Condition (42%), *Groundnut seed in Rs/20 kg, Sunflower Seed in Rs/ctl.

Oilseed Arrivals in Key Centers:

Commodity	Centre	Arrivals in Bags/Qtl		Change
Soybean		29.01.2013	28.01.2013	
	Madhya Pradesh	150000	125000	+25000
	Maharashtra	40000	40000	Unch
	Rajasthan	20000	20000	Unch
	Bundi (Raj)	700	500	+200
	Baran (Raj)	5000	5000	Unch
	Jhalawar (Raj)	1500	3000	-1500
Rapeseed/Mustard	Rajasthan	50000	50000	Unch
	Uttar Pradesh	-	-	-
	Madhya Pradesh	-	-	-
Groundnut Seed	Gujarat	2000	3000	-1000
Sunflower Seed	Maharashtra	-	-	-

Other Oilseed Prices at Mumbai (INR/100 Kg):

Oilseeds	29.01.2013	28.01.2013	Change
Groundnut Kernel	6400	6425	-25
Kardi Seed 2% Exp Quality	4750	4750	Unch
Sesame White 98/2/1 FM	9800	9800	Unch
Sunflower Seed	4000	4000	Unch
Niger Seed (4% FM)	4300	4300	Unch
Castor Seed (Bombay)	3500	3550	-50

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