

Oilseeds Domestic Fundamentals:

Soybean (plant delivery, Indore) prices edged higher tracking gains in international oil & oilseed markets, Wednesday. Soybeans on CBOT traded higher on drier Argentine weather forecast for the next few days and likely harvesting delays in Brazil on chances of rainfall. BMD CPO also witnessed firm tone. Soybean arrivals in Madhya Pradesh remained steady at 1.50 lakh bags, Wednesday. The supply is lower in the key cash markets as farmer selling is limited and depleted crush margins are being witnessed. Rapeseed/mustard seed prices remained weak in the key spot markets on approaching new RM seed crop arrivals.

International Oilseeds Fundamental:

Oil World has said that the U.S. will witness tight stocks of soybeans for shipment after February until the next harvest which is due six months later. It has been estimated that 83 per cent of the total U.S. soybean export supply is going to be exported until the end of Feb which is likely to pressurize South America to meet the strong demand from China. Celeres has stated that Brazil has harvested 3% of the soy crop as of last week compared to an average of 2%.

Outlook:

Soybean plant delivery prices are likely to feature range bound movement with weak bias on bearish global scenario. The Indore (Plant Delivery) prices are expected to witness 3270-3330 levels.

NCDEX Soybean Futures:

Contract	+/-	Open	High	Low	Close
Feb-13	20.00	3265.00	3279.50	3251.50	3275.00
Mar-13	32.50	3175.00	3200.00	3156.00	3192.00
Apr-13	43.00	3105.00	3139.00	3088.00	3132.00
May-13	40.50	3066.00	3114.00	3056.50	3100.00

Contract	Volume	Change	OI	Change
Feb-13	75670	31110	100010	-15770
Mar-13	79120	27360	110050	-3170
Apr-13	24580	8500	64930	-3290
May-13	18170	9330	42300	3670

Spread	Feb-13	Mar-13	Apr-13
Basis	20	103	163
Feb-13		-83	-143
Mar-13			-60
Apr-13			

*Far Month Contract - Near Month Contract. Basis: Spot - Future (Indore).

Stocks	Demat	In-Process	Total	FED
	29.1.2013	29.1.2013	29.1.2013	28.1.2013
Akola	13953	0	13953	14210
Indore	449	0	449	449
Kota	18450	0	18450	18928
Sagar	662	0	662	662

*SBN Fed Stocks Expiry on Feb '12

NCDEX RM Seed Futures:

Contract	+/-	Open	High	Low	Close
Apr-13	26.00	3425.00	3453.00	3422.00	3449.00
May-13	24.00	3463.00	3488.00	3463.00	3487.00
Jun-13	14.00	3537.00	3537.00	3521.00	3529.00

Contract	Volume	Change	OI	Change
Apr-13	35560	-2570	54480	-2580
May-13	8680	-1450	23730	2310
Jun-13	90	-480	840	40

Spread	Apr-13	May-13	Jun-13
Basis	454.00	416.00	
Apr-13		38.00	
May-13			
Jun-13			

*Far Month Contract - Near Month Contract. Basis: Spot - Future (Jaipur).

Stocks	Demat	In-Process	Total	FED
	29.1.2013	29.1.2013	29.1.2013	28.1.2013
S Ganganagar	10733	0	10733	11666
Bikaner	1222	0	1222	1222
Kota	5386	0	5386	5386
Jaipur	11676	0	11676	11826
Alwar	966	0	966	966
Hapur	-	-	-	-

*RMS Fed Stocks Expiry on Feb '12

Oilseed Prices at Key Spot Markets:

Commodity	Centre	Prices (Rs/Qtl)		Change
Soybean		30.01.2013	29.01.2013	
	Indore –Plant	3275-3315	3260-3300	+15
	Indore –Mandi	3150-3230	3150-3240	-10
	Nagpur-Plant	3240	3220	+20
	Nagpur – Mandi	3100-3250	3050-3200	+50
	Kota-Plant	3250	3260-3270	-20
	Kota – Mandi	3200	3200-3240	-40
	Bundi-Plant	3250-3280	3250-3290	-10
	Bundi-Mandi	3140-3180	3140-3180	Unch
	Baran-Plant	3325	3300-3350	-25
	Baran-Mandi	3100-3165	3200	-65
	BhawaniMandiJhalawar– Kota Plant Delivery	3275	3270	+5
	Jhalwar-Mandi	3150-3180	3150-3175	+5
Rapeseed/Mustard	Jaipur – C	3900-3905	3940-3945	-40
	Alwar – C	3750	3850	-100
	Sri Ganganagar	3550	3550	Unch
	Delhi– C	3825	3840	-15
	Kota (Non-Condition)	3500	3650-3700	-200
	Neewai	3800	3900	-100
	Hapur (UP)	3900	3950	-50
Groundnut Seed	Rajkot	-	1030	Unch
	Junagarh	-	-	-
Sunflower Seed	Gulbarga	-	-	-
	Latur	3500-3600	3500-3600	Unch
	Solapur	3500-3600	3500-3600	Unch
Sesame Seed	Mumbai (White98/2/1 FM)	9800	9800	Unch
	-	-	-	-
	-	-	-	-

Soybean Prices are in INR/qtl. (1 bag=90 kg). Mandi prices – Loose, Mustard Seed Prices are in INR/ctl(1 bag=85 kg) C – Condition (42%), *Groundnut seed in Rs/20 kg, Sunflower Seed in Rs/ctl.

Oilseed Arrivals in Key Centers:

Commodity	Centre	Arrivals in Bags/Qtl		Change
Soybean		30.01.2013	29.01.2013	
	Madhya Pradesh	150000	150000	Unch
	Maharashtra	50000	40000	Unch
	Rajasthan	15000	20000	-5000
	Bundi (Raj)	400	700	-300
	Baran (Raj)	4000	5000	-1000
	Jhalawar (Raj)	1000	1500	-500
Rapeseed/Mustard	Rajasthan	50000	50000	Unch
	Uttar Pradesh	-	-	-
	Madhya Pradesh	-	-	-
Groundnut Seed	Gujarat		2000	
Sunflower Seed	Maharashtra	-	-	-

Other Oilseed Prices at Mumbai (INR/100 Kg):

Oilseeds	30.01.2013	29.01.2013	Change
Groundnut Kernel	6375	6400	-25
Kardi Seed 2% Exp Quality	4750	4750	Unch
Sesame White 98/2/1 FM	9800	9800	Unch
Sunflower Seed	4000	4000	Unch
Niger Seed (4% FM)	4400	4300	+100
Castor Seed (Bombay)	3550	3500	+50

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