

Oilseeds Domestic Fundamentals:

Soybean (plant delivery, Indore) prices featured firm sentiments on lower domestic market arrivals and bullish international oil & oilseed markets, Thursday. Soybeans on CBOT edged sharply higher on persistent dry weather concerns in Argentina and indications of harvest delays in Brazil. Active Chinese buying provided further support to the prices. Soybean arrivals in Madhya Pradesh declined to 1.25 lakh bags compared with 1.50 lakh bags on Wednesday. The supply is lower in the key cash markets as farmer selling is limited. Rapeseed/mustard seed prices improved in the key spot markets as well as NCDEX on strong gains in BMD CPO after witnessing sharp fall in the during the week on higher rabi outlook for RM seed.

International Oilseeds Fundamental:

The USDA has reported that U.S. exporters sold 175,000 tons of US soybeans to China for the 2013-14 marketing year. CNGOIC has estimated that China's soybean imports between April-June 2013 are likely to reach 15 million tons, up from an estimated 11 million tons in the first quarter. Argentina based grain producer, El Tejar has stated that it expects a Brazilian soybean harvest of 80 million to 81 million tons.

Outlook:

Soybean plant delivery prices are likely to feature range bound movement with weak bias on bearish global scenario. The Indore (Plant Delivery) prices are expected to witness 3270-3330 levels.

NCDEX Soybean Futures:

Contract	+/-	Open	High	Low	Close
Feb-13	12.00	3285.00	3313.50	3277.00	3287.50
Mar-13	15.00	3201.00	3244.00	3201.00	3211.00
Apr-13	27.00	3152.00	3187.50	3148.00	3160.00
May-13	32.00	3120.00	3161.00	3120.00	3136.50

Contract	Volume	Change	OI	Change
Feb-13	75670	0	77100	-22910
Mar-13	91800	12680	108660	-1390
Apr-13	35970	11390	65510	580
May-13	16850	-1320	40510	-1790

Spread	Feb-13	Mar-13	Apr-13
Basis	35.5		
Feb-13		-76.5	-127.5
Mar-13			-51
Apr-13			

*Far Month Contract - Near Month Contract. Basis: Spot - Future (Indore).

Stocks	Demat	In-Process	Total	FED
	30.1.2013	30.1.2013	30.1.2013	28.1.2013
Akola	13939	0	13939	14210
Indore	419	0	419	449
Kota	18420	0	18420	18928
Sagar	662	0	662	662

*SBN Fed Stocks Expiry on Feb '12

NCDEX RM Seed Futures:

Contract	+/-	Open	High	Low	Close
Apr-13	5.00	3456.00	3479.00	3452.00	3454.00
May-13	6.00	3494.00	3517.00	3489.00	3489.00
Jun-13	12.00	3550.00	3563.00	3540.00	3540.00

Contract	Volume	Change	OI	Change
Apr-13	46110	10550	49720	-4760
May-13	13100	4420	25120	1390
Jun-13	140	50	790	-50

Spread	Apr-13	May-13	Jun-13
Basis	464.00	429.00	
Apr-13		35.00	
May-13			
Jun-13			

*Far Month Contract - Near Month Contract. Basis: Spot - Future (Jaipur).

Stocks	Demat	In-Process	Total	FED
	30.1.2013	30.1.2013	30.1.2013	28.1.2013
S Ganganagar	8091	0	8091	11666
Bikaner	1222	0	1222	1222
Kota	5246	0	5246	5386
Jaipur	11129	0	11129	11826
Alwar	817	0	817	966
Hapur	-	-	-	-

*RMS Fed Stocks Expiry on Feb '12

Oilseed Prices at Key Spot Markets:

Commodity	Centre	Prices (Rs/Qtl)		Change
Soybean		31.01.2013	30.01.2013	
	Indore –Plant	3310-3335	3275-3315	+20
	Indore –Mandi	3180-3260	3150-3230	+20
	Nagpur-Plant	3250	3240	+10
	Nagpur – Mandi	3100-3150	3100-3150	Unch
	Kota-Plant	3300	3250	+50
	Kota – Mandi	3150-3220	3200	+20
	Bundi-Plant	3300	3250-3280	+20
	Bundi-Mandi	3200	3140-3180	+20
	Baran-Plant	3350	3325	+25
	Baran-Mandi	3200	3100-3165	+35
	BhawaniMandiJhalawar– Kota Plant Delivery	3300	3275	+25
	Jhalwar-Mandi	3175-3200	3150-3180	+20
Rapeseed/Mustard	Jaipur – C	3915-3920	3900-3905	+15
	Alwar – C	3750	3750	Unch
	Sri Ganganagar	3480	3550	-70
	Delhi– C	3850	3825	+25
	Kota (Non-Condition)	3550-3600	3500	+100
	Neewai	3800	3800	Unch
	Hapur (UP)	3950	3900	+50
Groundnut Seed	Rajkot	1030	-	-
	Junagarh	-	-	-
Sunflower Seed	Gulbarga	-	-	-
	Latur	3500-3625	3500-3600	+25
	Solapur	3500-3625	3500-3600	+25
Sesame Seed	Mumbai (White98/2/1 FM)	9750	9800	-50
	-	-	-	-
	-	-	-	-

Soybean Prices are in INR/qtl. (1 bag=90 kg). Mandi prices – Loose, Mustard Seed Prices are in INR/ql(1 bag=85 kg) C – Condition (42%), *Groundnut seed in Rs/20 kg, Sunflower Seed in Rs/ql.

Oilseed Arrivals in Key Centers:

Commodity	Centre	Arrivals in Bags/Qtl		Change
Soybean		31.01.2013	30.01.2013	
	Madhya Pradesh	125000	150000	-5000
	Maharashtra	50000	50000	Unch
	Rajasthan	20000	15000	+5000
	Bundi (Raj)	400	400	Unch
	Baran (Raj)	3500	4000	-500
	Jhalawar (Raj)	1000	1000	Unch
Rapeseed/Mustard	Rajasthan	50000	50000	Unch
	Uttar Pradesh	-	-	-
	Madhya Pradesh	-	-	-
Groundnut Seed	Gujarat	2000	-	-
Sunflower Seed	Maharashtra	-	-	-

Other Oilseed Prices at Mumbai (INR/100 Kg):

Oilseeds	31.01.2013	30.01.2013	Change
Groundnut Kernel	6400	6375	+25
Kardi Seed 2% Exp Quality	4700	4750	-50
Sesame White 98/2/1 FM	9750	9800	-50
Sunflower Seed	4000	4000	Unch
Niger Seed (4% FM)	4500	4400	+100
Castor Seed (Bombay)	3525	3550	-25

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