

Commodity: Soybean  
 Contract: Feb

Exchange: NCDEX  
 Expiry: Feb 20<sup>th</sup>, 2012

### SOYBEAN – Technical Outlook

#### Technical Commentary:

- Candlestick chart pattern indicates further fall in the prices.
- Prices closed below 9-day and 18-day EMA, indicating bearish tone in near and medium-term.
- MACD is easing in negative territory.
- RSI and stochastic are falling in neutral zone, supporting the losses.

*The soybeans prices are likely to feature losses in Saturday's session.*



**Strategy: Sell on rise.**

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Soybean	NCDEX	Feb	3200	3167	3234	3288	3317
Intraday Trade Call			Call	Entry	T1	T2	SL
Soybean	NCDEX	Feb	<b>SELL</b>	3240-3242	3211	3201	3256

\* Do not carry-forward the position next day.

**Commodity: Rapeseed/Mustard**  
**Contract: Jan**
**Exchange: NCDEX**  
**Expiry: Jan 20<sup>th</sup>, 2012**
**RM SEED – Technical Outlook**
**Technical Commentary:**

- Candlestick chart pattern reveals selling pressure in the market.
- Prices closed below 9-day EMA, indicating weak tone.
- MACD is easing in positive territory.
- RSI and stochastic are easing in neutral region, supporting the losses.

*The RM seed prices are expected to ease in Saturday's session.*


**Strategy: Sell on rise.**

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
RM Seed	NCDEX	Jan	4170	4148	4198	4273	4298
Intraday Trade Call			Call	Entry	T1	T2	SL
RM Seed	NCDEX	Jan	<b>SELL</b>	4210-4212	4181	4171	4226

\* Do not carry-forward the position next day.

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