

Commodity: Soybean
Contract: Feb
Exchange: NCDEX
Expiry: Feb 20th, 2012
SOYBEAN – Technical Outlook
Technical Commentary:

- Candlestick chart pattern reveals selling pressure in the market.
- Prices closed below 9-day and 18-day EMA, indicating bearish tone in near and medium-term.
- MACD is easing in negative territory.
- RSI is easing in neutral region while stochastic is falling in oversold zone, supporting the fall.

The soybeans prices are likely to feature losses in Saturday's session.


Strategy: Sell on rise.

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Soybean	NCDEX	Feb	3071	3050	3125	3195	3232
Intraday Trade Call			Call	Entry	T1	T2	SL
Soybean	NCDEX	Feb	SELL	3130-3132	3111	3101	3141

* Do not carry-forward the position next day.

Commodity: Rapeseed/Mustard
Contract: Apr
Exchange: NCDEX
Expiry: Apr 20th, 2012
RM SEED – Technical Outlook
Technical Commentary:

- Candlestick chart pattern reveals sharp fall in the prices.
- Prices closed below 9-day and 18-day EMA, indicating weak tone.
- MACD is easing in negative territory.
- RSI is easing in oversold zone while stochastic is falling in neutral zone, supporting the losses.

The RM seed prices are expected to fall in Saturday's session.


Strategy: Sell on rise.

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
RM Seed	NCDEX	Apr	3440	3420	3478	3532	3563
Intraday Trade Call			Call	Entry	T1	T2	SL
RM Seed	NCDEX	Apr	SELL	3485-3487	3466	3456	3496

* Do not carry-forward the position next day.

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