

Commodity: Soybean
Contract: Feb

Exchange: NCDEX
Expiry: Feb 20th, 2012

SOYBEAN – Technical Outlook

Technical Commentary:

- Candlestick chart pattern reveals selling pressure in the market.
- Prices closed below 9-day and 18-day EMA, indicating bearish tone in near and medium-term.
- MACD is easing in negative territory.
- RSI is easing in neutral region indicating weak sentiments.

The soybeans prices are likely to feature losses in Monday's session.



Strategy: Sell on rise.

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Soybean	NCDEX	Feb	3091	3065	3142	3201	3229
Intraday Trade Call			Call	Entry	T1	T2	SL
Soybean	NCDEX	Feb	SELL	3145-3147	3126	3116	3156

* Do not carry-forward the position next day.

Commodity: Rapeseed/Mustard
Contract: Apr
Exchange: NCDEX
Expiry: Apr 20th, 2012
RM SEED – Technical Outlook
Technical Commentary:

- Candlestick chart pattern reveals sharp decline in the prices.
- Prices closed below 9-day and 18-day EMA, indicating weak tone.
- MACD is easing in negative territory.
- RSI is easing in oversold zone while supporting the losses.

The RM seed prices are expected to fall in Monday's session.


Strategy: Sell on rise.

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
RM Seed	NCDEX	Apr	3423	3401	3463	3507	3534
Intraday Trade Call			Call	Entry	T1	T2	SL
RM Seed	NCDEX	Apr	SELL	3467-3469	3448	3438	3477

* Do not carry-forward the position next day.

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