

Commodity: Soybean
Contract: Feb

Exchange: NCDEX
Expiry: Feb 20th, 2012

SOYBEAN – Technical Outlook

Technical Commentary:

- Candlestick chart pattern reveals buying interest in the market.
- Prices closed below 9-day and 18-day EMA, indicating bearish tone in near and medium-term.
- MACD is heading upwards in negative territory.
- RSI and stochastic are rising in neutral region, supporting the gains.

The soybeans prices are likely to feature gains in Tuesday's session.



Strategy: Buy on dips.

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Soybean	NCDEX	Feb	3130	3106	3165.5	3210	3232
Intraday Trade Call			Call	Entry	T1	T2	SL
Soybean	NCDEX	Feb	BUY	3160-3162	3181	3191	3151

* Do not carry-forward the position next day.

Commodity: Rapeseed/Mustard
Contract: Apr
Exchange: NCDEX
Expiry: Apr 20th, 2012
RM SEED – Technical Outlook
Technical Commentary:

- Candlestick chart pattern reveals indecision in the market.
- Prices closed below 9-day and 18-day EMA, indicating weak tone.
- MACD is easing in negative territory.
- RSI and stochastic are falling in neutral zone, supporting the losses.

The RM seed prices are expected to fall in Tuesday's session.


Strategy: Sell on rise.

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
RM Seed	NCDEX	Apr	3400	3380	3459	3495	3514
Intraday Trade Call			Call	Entry	T1	T2	SL
RM Seed	NCDEX	Apr	SELL	3465-3467	3445	3435	3476

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