

Commodity: Soybean
Contract: Feb
Exchange: NCDEX
Expiry: Feb 20th, 2012
SOYBEAN – Technical Outlook
Technical Commentary:

- Candlestick chart pattern reveals buying interest in the market.
- Prices closed above 9-day EMA, indicating bullish tone in near-term.
- MACD is heading upwards in negative territory.
- RSI and stochastic are rising in neutral region, supporting the gains.

The soybeans prices are likely to feature gains in Wednesday's session.


Strategy: Buy on dips.

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Soybean	NCDEX	Feb	3151	3130	3214	3266	3297
Intraday Trade Call			Call	Entry	T1	T2	SL
Soybean	NCDEX	Feb	BUY	3205-3027	3226	3236	3196

* Do not carry-forward the position next day.

Commodity: Rapeseed/Mustard
Contract: Apr

Exchange: NCDEX
Expiry: Apr 20th, 2012

RM SEED – Technical Outlook

Technical Commentary:

- Candlestick chart pattern reveals mild gains and close above previous day's level.
- Prices closed below 9-day and 18-day EMA, indicating weak tone.
- MACD is easing in negative territory.
- RSI and stochastic are heading upwards in oversold zone, supporting the gains.

The RM seed prices are expected to gain in Wednesday's session.



Strategy: Buy on dips.

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
RM Seed	NCDEX	Apr	3433	3400	3465	3509	3540
Intraday Trade Call			Call	Entry	T1	T2	SL
RM Seed	NCDEX	Apr	BUY	3460-3462	3481	3491	3451

* Do not carry-forward the position next day.

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