

Commodity: Soybean
Contract: Feb

Exchange: NCDEX
Expiry: Feb 20th, 2012

SOYBEAN – Technical Outlook

Technical Commentary:

- Candlestick chart pattern reveals close below previous day's level.
- Prices closed above 9-day EMA, indicating bullish tone in near-term.
- MACD is heading upwards in negative territory.
- RSI and stochastic are rising in neutral region, supporting the gains.

The soybeans prices are likely to feature gains in Thursday's session.



Strategy: Buy on dips.

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Soybean	NCDEX	Feb	3188	3159	3214	3266	3295
Intraday Trade Call			Call	Entry	T1	T2	SL
Soybean	NCDEX	Feb	BUY	3210-3212	3231	3241	3201

* Do not carry-forward the position next day.

Commodity: Rapeseed/Mustard
Contract: Apr

Exchange: NCDEX
Expiry: Apr 20th, 2012

RM SEED – Technical Outlook

Technical Commentary:

- Candlestick chart pattern reveals strong sell.
- Prices closed below 9-day and 18-day EMA, indicating weak tone.
- MACD is easing in negative territory.
- RSI and stochastic are easing in oversold zone, supporting the losses.

The RM seed prices are expected to ease in Thursday's session.



Strategy: Sell on rise.

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
RM Seed	NCDEX	Apr	3400	3380	3428	3493	3512
Intraday Trade Call			Call	Entry	T1	T2	SL
RM Seed	NCDEX	Apr	SELL	3435-3437	3416	3406	3446

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