

**Commodity: Soybean**  
**Contract: Feb**
**Exchange: NCDEX**  
**Expiry: Feb 20<sup>th</sup>, 2012**
**SOYBEAN – Technical Outlook**
**Technical Commentary:**

- Candlestick chart pattern reveals upward movement in the market.
- Prices closed above 9-day and 18-day EMA, indicating firm tone in near - term.
- MACD is heading upwards in negative territory.
- RSI and stochastic are rising in neutral region, supporting the uptrend.

*The soybeans prices are likely to feature gains in Friday's session.*


**Strategy: Buy on dips.**

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Soybean	NCDEX	Feb	3195	3179	3241	3286	3314
Intraday Trade Call			Call	Entry	T1	T2	SL
Soybean	NCDEX	Feb	<b>BUY</b>	3236-3238	3257	3267	3227

\* Do not carry-forward the position next day.

**Commodity: Rapeseed/Mustard**  
**Contract: Apr**
**Exchange: NCDEX**  
**Expiry: Apr 20<sup>th</sup>, 2012**
**RM SEED – Technical Outlook**
**Technical Commentary:**

- Candlestick chart pattern reveals weak sentiments.
- Prices closed below 9-day and 18-day EMA, indicating weak tone.
- MACD is easing in negative territory.
- RSI and stochastic are easing in oversold zone, supporting the losses.

*The RM seed prices are expected to ease in Friday's session.*


**Strategy: Sell on rise.**

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
RM Seed	NCDEX	Apr	3435	3415	3465	3518	3544
Intraday Trade Call			Call	Entry	T1	T2	SL
RM Seed	NCDEX	Apr	<b>SELL</b>	3473-3475	3454	3444	3484

\* Do not carry-forward the position next day.

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