

Commodity: Soybean
 Contract: Feb

Exchange: NCDEX
 Expiry: Feb 20th, 2012

SOYBEAN – Technical Outlook

Technical Commentary:

- Candlestick chart pattern reveals selling pressure in the market.
- However, prices closed above 9-day and 18-day EMA, indicating bullish tone in near-term.
- MACD is heading upwards in negative territory indicating the gains.
- RSI and stochastic are easing in neutral region, supporting the losses.

The soybeans prices are likely to feature losses in Thursday's session.



Strategy: Sell on rise.

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Soybean	NCDEX	Feb	3238	3210	3268.5	3322	3355
Intraday Trade Call			Call	Entry	T1	T2	SL
Soybean	NCDEX	Feb	SELL	3275-3277	3256	3246	3286

* Do not carry-forward the position next day.

Commodity: Rapeseed/Mustard
Contract: Apr
Exchange: NCDEX
Expiry: Apr 20th, 2012
RM SEED – Technical Outlook
Technical Commentary:

- Candlestick chart pattern reveals indecision in the market.
- Prices closed between 9-day and 18-day EMA, indicating absence of any direction.
- MACD is heading upwards in negative territory.
- RSI is flatter in neutral region while stochastic are heading upwards in neutral zone, indicating range-bound movement.

The RM seed prices are expected to feature range-bound movement in Thursday's session.


Strategy: Stay Away.

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
RM Seed	NCDEX	Apr	3461	3444	3494	3537	3563
Intraday Trade Call			Call	Entry	T1	T2	SL
RM Seed	NCDEX	Apr	SA	-	-	-	-

* Do not carry-forward the position next day.

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