

**Commodity: Soybean**  
**Contract: Feb**

**Exchange: NCDEX**  
**Expiry: Feb 20<sup>th</sup>, 2012**

### SOYBEAN – Technical Outlook

#### Technical Commentary:

- Candlestick chart pattern reveals uptrend in the prices.
- Prices closed above 9-day and 18-day EMA, indicating firm tone in near - term.
- MACD is heading upwards in positive territory.
- Further, RSI and stochastic are rising in neutral region, supporting the gains.

*The soybeans prices are likely to gain in Friday's session.*



**Strategy: Buy on dips.**

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Soybean	NCDEX	Feb	3251	3212	3287.5	3335	3374
Intraday Trade Call			Call	Entry	T1	T2	SL
Soybean	NCDEX	Feb	<b>BUY</b>	3280-3282	3301	3311	3271

\* Do not carry-forward the position next day.

Commodity: Rapeseed/Mustard  
Contract: Apr

Exchange: NCDEX  
Expiry: Apr 20<sup>th</sup>, 2012

### RM SEED – Technical Outlook

#### Technical Commentary:

- Candlestick chart pattern reveals uptrend in the prices.
- However, prices closed below 9-day and 18-day EMA, indicating weak tone.
- MACD is slightly heading upwards in negative territory.
- RSI and stochastic are rising in neutral zone, supporting the gains.

*The RM seed prices are expected to gain in Friday's session.*



**Strategy: Buy on dips.**

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
RM Seed	NCDEX	Apr	3432	3412	3454	3493	3514
Intraday Trade Call			Call	Entry	T1	T2	SL
RM Seed	NCDEX	Apr	BUY	3450-3452	3471	3481	3441

\* Do not carry-forward the position next day.

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