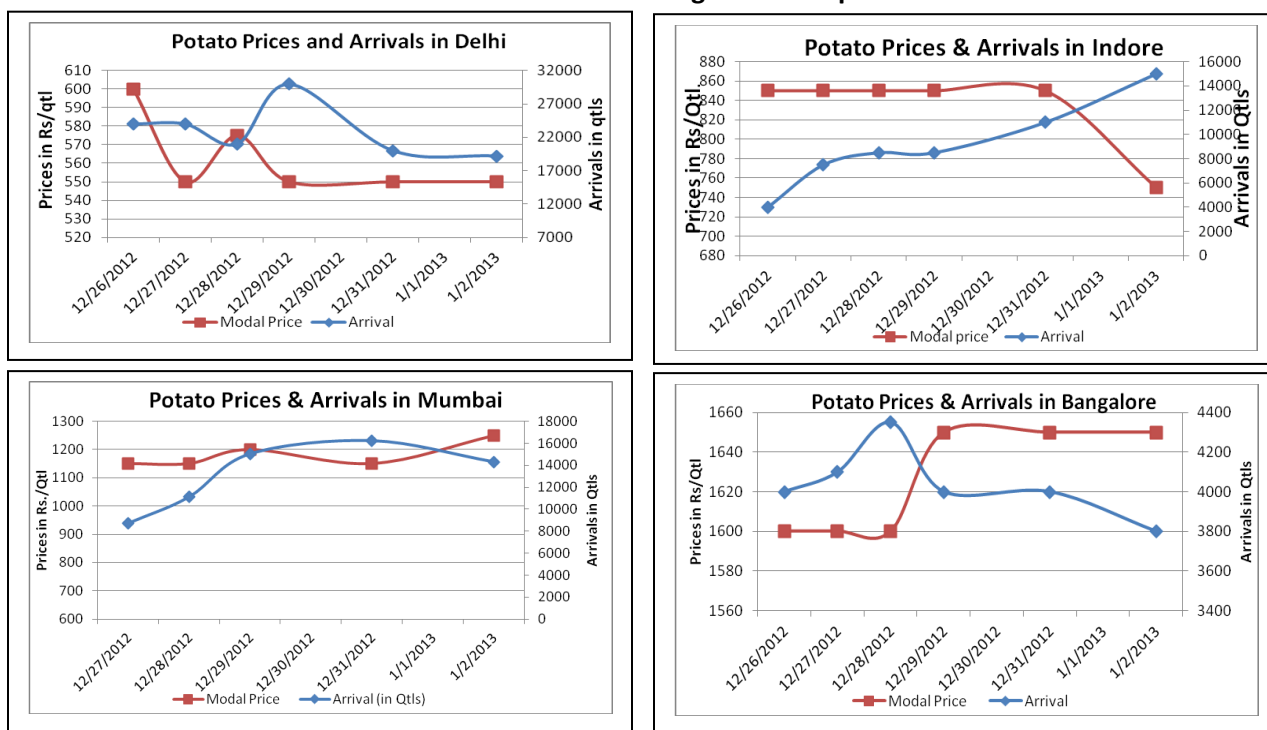


Potato Fundamentals:

- In Azadpur market of Delhi, potato is coming from Sambhal (UP) and Punjab region. Laukar variety of Punjab is fetching higher price of Rs. 650-800/Qtl and UP side potato is sold in the range of Rs. 600-650/Qtl.
- Cold and foggy weather still continue in northern India, which is creating problem in transportation & harvesting. Labour reluctant to work in such cold weather.
- In Khandauli (Agra), arrivals have declined by approximately 50% because of the weather. Prices have increased by approximately Rs100/ quintal.
- In MCX, potato futures for March delivery are trading near 765/ql from last 2-3 days. Potato futures have increased by Rs. 40-50/Qtl in last one week due to tight supply situation.

Potato Prices & Arrivals in Producing & Consumption Centers



(Source: AGRIWATCH)

Potato Prices & Arrivals in major Mandi as on 03/01/2013

Mandi	Ludhiana	Khandauli	Farrukhabad	Kanpur	Indore	Ahmedabad	Bangalore
Price (in Qtl)	440-540	800-1000	400-450	550-750	500-1000	700-1450	1400-2100
Arrivals (in Qtl)	3000	7200	48000	11200	17500	8748	1500

Potato Prices & Arrivals in major Mandi as on 02/01/2013

Mandi	Ludhiana	Khandauli	Farrukhabad	Kanpur	Indore	Ahmedabad	Bangalore
Price (in Qtl)	400-480	800-1000	400-431	550-700	500-1000	700-1400	1400-1900
Arrivals (in Qtl)	2500	8800	32000	14400	15000	9406	1500

(Source: Agriwatch)



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MCX- Potato Futures Analysis: (as on 2nd Jan 2012)

Symbol	Exchange	Expiry Date	Today's Close Price	Previous Close Price	Net Change	Today's Open Interest	Previous Day Open Interest	Change
POTATO	MCX	15-Mar-13	764.6	767.5	-2.90	19110	19650	-540
POTATO	MCX	15-Apr-13	723	726.5	-3.50	10920	10950	-30
POTATO	MCX	15-May-12	721	724	-3.00	22350	21900	450
				Total				-120

(Source: MCX)

Daily Price Chart of MCX- Agra March Contract:



(Source: AGRIWATCH)

Potato future for March delivery is trading near resistance zone of Rs. 765-770 from last 3-4 days. Yesterday's candlestick chart shows that price could come down in coming days if 770 level is not breached. Derivative data also shows decrease in open interest with decrease in price which indicates market participants are booking profit and do not expect price to go further higher.



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Potato Prices in major markets – Wholesale vs. Retail as on 3rd December 2012

Centre	Wholesale Prices (Rs/ qtl)	Retail Price (Rs/ kg)	Centre	Wholesale Prices (Rs/ qtl)	Retail Price (Rs/ kg)
NORTH ZONE			EAST ZONE		
CHANDIGARH	800	8	PATNA	NR	NR
DELHI	675	11	BHAGALPUR	NR	NR
HISAR	800	9	RANCHI	NR	NR
KARNAL	700	9	BHUBANESHWAR	980	12
SHIMLA	NR	NR	CUTTACK	1050	13
MANDI	1400	16	SAMBALPUR	900	13
SRINAGAR	NR	20	KOLKATA	900	12
JAMMU	700	15	SILIGURI	800	10
AMRITSAR	700	10	NORTH-EAST ZONE		
LUDHIANA	NR	NR	ITANAGAR	NR	NR
BATHINDA	NR	6	GUWAHATI	750	10
LUCKNOW	800	10	SHILLONG	NR	NR
KANPUR	600	8	AIZWAL	NR	NR
VARANASI	900	10	DIMAPUR	NR	NR
AGRA	900	10	AGARTALA	1650	20
DEHRADUN	800	12	SOUTH ZONE		
WEST ZONE			PORT BLAIR	2100	24
RAIPUR	1400	16	HYDERABAD	1800	20
PANAJI	NR	NR	VIJAYWADA	1733	19
AHMEDABAD	1300	18	BENGALURU	2000	22
RAJKOT	1400	16	DHARWAD	1550	18
BHOPAL	1300	15	T.PURAM	2500	27
INDORE	1000	15	ERNAKULAM	2500	27
GWALIOR	900	NR	KOZHIKODE	2000	23
JABALPUR	800	NR	PUDUCHERRY	2000	22
MUMBAI	1250	20	CHENNAI	1500	20
NAGPUR	1400	17	DINDIGUL	2300	25
JAIPUR	500	10	THIRUCHIRAPALLI	1900	20

(Source: State Civil Supplies Dept)

Disclaimer

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