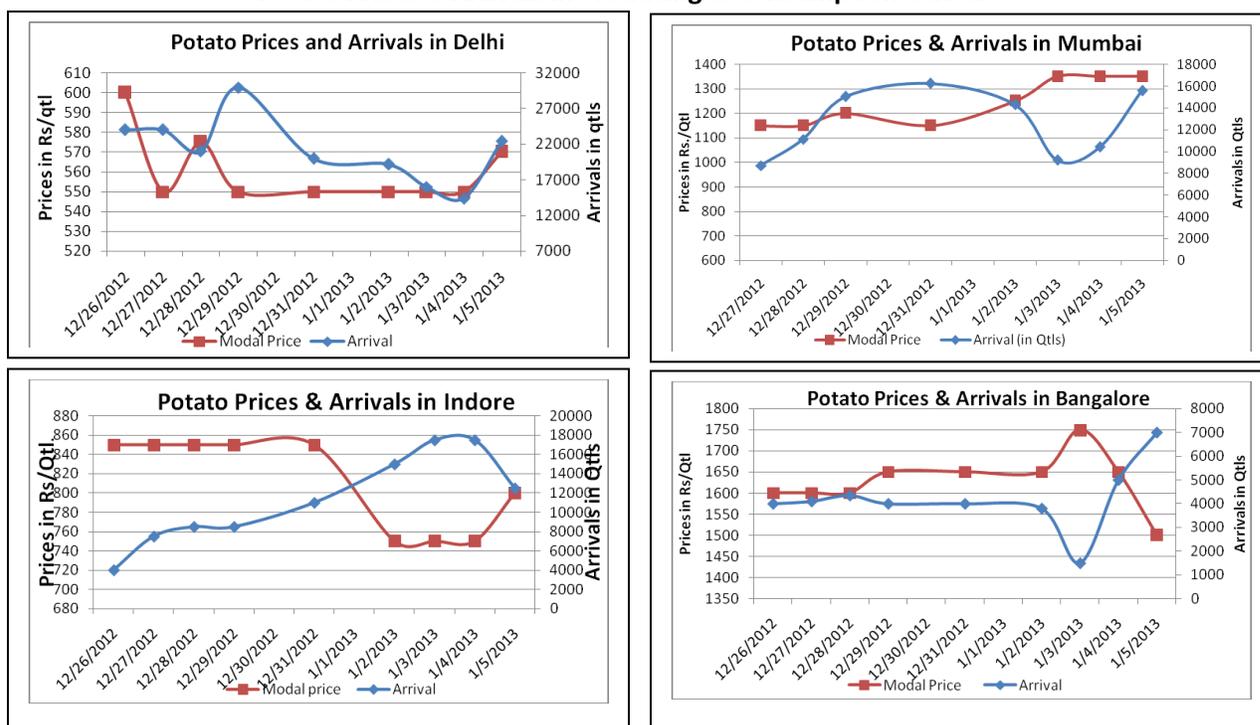


## Potato Fundamentals:

- Potato futures in MCX were up by Rs. 5-10/Qtl in various contracts due to short covering at support levels. Yesterday March contract touched low of Rs. 744 but closed at Rs. 748/Qtl.
- Present weather is conducive for potato crop in UP and West Bengal. Traders expect, yield would be better this year as compared to last year.
- As per traders estimate, area under potato in west Bengal is higher by 6-7% from previous year. But potato prices are not expected to fall much from this level as farmer's expectations are high this year.
- Potato prices in Southern cities like Bangalore and Chennai are ruling higher and trading near 1500-1800/Qtl due their dependence on supply from UP as local supply is minimal.

## Potato Prices & Arrivals in Producing & Consumption Centers



(Source: AGRIWATCH)

## Potato Prices & Arrivals in major Mandi as on 07/01/2013

Mandi	Ludhiana	Khandauli	Farrukhabad	Kanpur	Indore	Ahmedabad	Bangalore
Price (in Qtl)	400-440	800-850	471	550-750	500-1100	600-1450	1200-1800
Arrivals (in Qtl)	3500	4000	32000	17600	9000	15288	5000

## Potato Prices & Arrivals in major Mandi as on 05/01/2013

Mandi	Ludhiana	Khandauli	Farrukhabad	Kanpur	Indore	Ahmedabad	Bangalore
Price (in Qtl)	480-520	540-760	451-500	550-750	500-1100	650-1450	1200-1800
Arrivals (in Qtl)	3000	2000	32000	17600	12500	13000	7000

(Source: Agriwatch)

## MCX- Potato Futures Analysis: (as on 7<sup>th</sup> Jan 2013)

Symbol	Exchange	Expiry Date	Today's Close Price	Previous Close Price	Net Change	Today's Open Interest	Previous Day Open Interest	Change
POTATO	MCX	15-Mar-13	748.8	740.6	8.20	17370	20010	-2640
POTATO	MCX	15-Apr-13	705	695.5	9.50	11940	11490	450
POTATO	MCX	15-May-12	697	692.6	4.40	20580	22380	-1800
				Total				-3990

(Source: MCX)

## Daily Price Chart of MCX- Agra March Contract:



(Source: AGRIWATCH)

Short-covering was seen in March and May contract of potato futures which is visible from increase in open interest as well as prices. At the same time, long –build up was seen in April contract. Candlestick pattern of March contract also shows, price could increase further if it breaches 755 level.

### Potato Prices in major markets – Wholesale vs. Retail as on 7th January 2013

Centre	Wholesale Prices (Rs/ qtl)	Retail Price (Rs/ kg)	Centre	Wholesale Prices (Rs/ qtl)	Retail Price (Rs/ kg)
<b>NORTH ZONE</b>			<b>EAST ZONE</b>		
CHANDIGARH	900	9	PATNA	1100	13
DELHI	650	10	BHAGALPUR	600	8
HISAR	800	9	RANCHI	NR	NR
KARNAL	700	9	BHUBANESHWAR	900	12
SHIMLA	NR	NR	CUTTACK	900	12
MANDI	1400	16	SAMBALPUR	890	13
SRINAGAR	NR	20	KOLKATA	900	11
JAMMU	680	15	SILIGURI	800	10
AMRITSAR	600	10	<b>NORTH-EAST ZONE</b>		
LUDHIANA	800	10	ITANAGAR	NR	NR
BATHINDA	300	6	GUWAHATI	NR	10
LUCKNOW	800	10	SHILLONG	1300	18
KANPUR	600	8	AIZWAL	NR	NR
VARANASI	900	10	DIMAPUR	1500	20
AGRA	600	8	AGARTALA	1250	18
DEHRADUN	700	12	<b>SOUTH ZONE</b>		
<b>WEST ZONE</b>			PORT BLAIR	NR	NR
RAIPUR	1400	16	HYDERABAD	1600	18
PANAJI	NR	NR	VIJAYWADA	1750	19
AHMEDABAD	1300	18	BENGALURU	1900	21
RAJKOT	1625	18	DHARWAD	1300	15
BHOPAL	1300	15	T.PURAM	2500	27
INDORE	1000	15	ERNAKULAM	2500	27
GWALIOR	NR	NR	KOZHIKODE	2000	23
JABALPUR	800	14	PUDUCHERRY	2000	22
MUMBAI	1350	22	CHENNAI	1500	20
NAGPUR	1400	17	DINDIGUL	2300	25
JAIPUR	500	10	THIRUCHIRAPALLI	1900	20

(Source: State Civil Supplies Dept)

#### Disclaimer

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