

## Potato Fundamentals:

- In Kanpur (U.P), potatoes are arriving in market from local region only. Prices are hovering in the range of Rs 500 to Rs 700 /quintals.
- In Pune market potatoes are arriving in market from local region, Agra and Indore. Prices are hovering in the range of Rs 1000 to Rs 1400/ quintal. Maximum prices are being fetched by local region potatoes.
- In all the major markets across the country arrivals have increased as the markets will remain closed for next 2-3 days from tomorrow onward.
- In North India, maximum retail prices were seen in Srinagar at Rs 2000/ quintal followed by Jammu and Delhi at Rs 1600 and Rs 1100/ quintal.

## Potato Wholesale Prices & Arrivals trend in Consumption Centers



(Source: AGRIWATCH)

## Potato Prices & Arrivals in major Mandi as on 23/01/2013

Mandi	Ludhiana	Khandauli	Farrukhabad	Kanpur	Indore	Ahmedabad	Bangalore
Price (in Qtl)	520-640	600-650	445-475	500-700	500-1100	605-875	900-1600
Arrivals (in Qtl)	2500	4000	30000	25000	15000	5278	9000

## Potato Prices & Arrivals in major Mandi as on 22/01/2013

Mandi	Ludhiana	Khandauli	Farrukhabad	Kanpur	Indore	Ahmedabad	Bangalore
Price (in Qtl)	500-700	650-700	461	550-750	500-1100	650-850	1100-1700
Arrivals (in Qtl)	3000	4000	40000	17000	12000	5518	10000

(Source: Agriwatch)

## MCX- Potato Futures Analysis: (as on 23rd Jan 2013)

Symbol	Exchange	Expiry Date	Today's Close Price	Previous Close Price	Net Change	Today's Open Interest	Previous Day Open Interest	Change
POTATO	MCX	15-Mar-13	819	813.5	5.50	16800	17190	-390
POTATO	MCX	15-Apr-13	808	804.5	3.50	9870	10470	-600
POTATO	MCX	15-May-12	807.3	802	5.30	18630	18180	450
				Total				-540

(Source: MCX)

In MCX, Potato futures data indicate that market participants are taking short positions for near months with increase in prices and decrease in open interest. Market participants are building long positions in May contract with increase in price and open interest.

## Daily Price Chart of MCX- Agra March Contract:



(Source: AGRIWATCH RESEARCH)

In MCX, March contract on the higher side Resistance is around level of 850 whereas on downside support is at a level of Rs 800. Once this strong support is broken prices are expected to fall down to a level of 780.



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Potato Prices in major markets – Wholesale vs. Retail as on 23<sup>rd</sup> January 2013

Centre	Wholesale Prices (Rs/ qtl)	Retail Price (Rs/ kg)	Centre	Wholesale Prices (Rs/ qtl)	Retail Price (Rs/ kg)
<b>NORTH ZONE</b>			<b>EAST ZONE</b>		
CHANDIGARH	NR	15	PATNA	0	13
DELHI	750	11	BHAGALPUR	NR	NR
HISAR	800	9	RANCHI	NR	10
KARNAL	820	10	BHUBANESHWAR	1050	13
SHIMLA	600	10	CUTTACK	1050	12
MANDI	800	10	SAMBALPUR	880	12
SRINAGAR	NR	20	KOLKATA	700	10
JAMMU	1000	16	SILIGURI	800	10
AMRITSAR	550	9	<b>NORTH-EAST ZONE</b>		
LUDHIANA	800	10	ITANAGAR	NR	NR
BATHINDA	NR	NR	GUWAHATI	900	12
LUCKNOW	800	10	SHILLONG	1300	18
KANPUR	600	8	AIZWAL	NR	NR
VARANASI	900	10	DIMAPUR	1500	20
AGRA	700	10	AGARTALA	1100	16
DEHRADUN	600	10	<b>SOUTH ZONE</b>		
<b>WEST ZONE</b>			PORT BLAIR	NR	NR
RAIPUR	1400	16	HYDERABAD	1600	18
PANAJI	NR	NR	VIJAYWADA	1550	17
AHMEDABAD	1300	18	BENGALURU	1800	20
RAJKOT	900	11	DHARWAD	1650	18
BHOPAL	1300	15	T.PURAM	2500	27
INDORE	1050	15	ERNAKULAM	2300	25
GWALIOR	NR	NR	KOZHIKODE	1800	24
JABALPUR	1300	15	PUDUCHERRY	1900	20
MUMBAI	1450	24	CHENNAI	1500	20
NAGPUR	1300	15	DINDIGUL	2300	25
JAIPUR	500	10	THIRUCHIRAPALLI	1800	19

(Source: State Civil Supplies Dept)

## Disclaimer

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