

Potato Fundamentals:

- According to trades sources, Rabi crop area is expected to be 5-7% less compared to previous year but estimations are made that productivity may increase compared to previous year which may produce approximately 125-135 lakh tons of potatoes in U.P.
- In North India, maximum retail prices were seen in Srinagar at Rs 2000/ quintal followed by Jammu and Delhi at Rs 1600 and Rs 1100/ quintal.
- In Belgaum (Karnataka), potato is arriving in market from local region and Indore which are contributing approximately 20% and 80% respectively.
- According to trade sources in Khandauli arrival are low because of low harvesting due to cold and foggy weather. Prices are expected to increase from February which are currently hovering in the range of Rs 600 to Rs 700/ quintal.

Potato Wholesale Prices & Arrivals trend in Consumption Centers



(Source: AGRIWATCH)

Potato Prices & Arrivals in major Mandi as on 24/01/2013

Mandi	Ludhiana	Khandauli	Farrukhabad	Kanpur	Indore	Ahmedabad	Bangalore
Price (in Qtl)	500-600	600-800	451-581	550-700	500-1100	550-850	900-1900
Arrivals (in Qtl)	3000	7200	20000	20000	15000	7330	8750

Potato Prices & Arrivals in major Mandi as on 23/01/2013

Mandi	Ludhiana	Khandauli	Farrukhabad	Kanpur	Indore	Ahmedabad	Bangalore
Price (in Qtl)	520-640	600-650	445-475	500-700	500-1100	605-875	900-1600
Arrivals (in Qtl)	2500	4000	30000	25000	15000	5278	9000

(Source: Agriwatch)

MCX- Potato Futures Analysis: (as on 24th Jan 2013)

Symbol	Exchange	Expiry Date	Today's Close Price	Previous Close Price	Net Change	Today's Open Interest	Previous Day Open Interest	Change
POTATO	MCX	15-Mar-13	818.7	819	-0.30	17010	17190	-180
POTATO	MCX	15-Apr-13	806.3	808	-1.70	10530	10470	60
POTATO	MCX	15-May-12	806.2	807.3	-1.10	19410	18180	1230
				Total				1110

(Source: MCX)

In MCX, futures market long liquidation is seen in March contract with decrease in open interest and prices whereas in April and May contract market participants are building sell positions which is visible from decrease in prices and increase in open interest.

Daily Price Chart of MCX- Agra March Contract:



(Source: AGRIWATCH RESEARCH)

In MCX, March contract is trading in very narrow range of Rs. 810-820 from last 3-4 days. It seems prices are in consolidation phase and trading near its short-term and long-term exponential moving averages. Break on either side of the above level will decide further market direction. Immediate support is at a level of Rs 808-810 and resistance is place in the range of Rs. 818-820.

Potato Prices in major markets – Wholesale vs. Retail as on 24th January 2013

Centre	Wholesale Prices (Rs/ qtl)	Retail Price (Rs/ kg)	Centre	Wholesale Prices (Rs/ qtl)	Retail Price (Rs/ kg)
NORTH ZONE			EAST ZONE		
CHANDIGARH	1300	15	PATNA	1100	13
DELHI	750	12	BHAGALPUR	600	8
HISAR	800	9	RANCHI	NR	10
KARNAL	830	10	BHUBANESHWAR	1050	14
SHIMLA	600	10	CUTTACK	NR	NR
MANDI	800	10	SAMBALPUR	880	12
SRINAGAR	NR	20	KOLKATA	700	10
JAMMU	NR	NR	SILIGURI	800	10
AMRITSAR	550	9	NORTH-EAST ZONE		
LUDHIANA	NR	NR	ITANAGAR	NR	NR
BATHINDA	400	7	GUWAHATI	NR	12
LUCKNOW	800	10	SHILLONG	1300	18
KANPUR	600	8	AIZWAL	NR	NR
VARANASI	900	10	DIMAPUR	1100	18
AGRA	700	10	AGARTALA	1100	16
DEHRADUN	NR	NR	SOUTH ZONE		
WEST ZONE			PORT BLAIR	2100	24
RAIPUR	1400	16	HYDERABAD	1600	18
PANAJI	NR	NR	VIJAYWADA	1500	17
AHMEDABAD	1300	18	BENGALURU	1800	20
RAJKOT	805	10	DHARWAD	1650	18
BHOPAL	1300	15	T.PURAM	NR	NR
INDORE	1050	15	ERNAKULAM	NR	NR
GWALIOR	1600	20	KOZHIKODE	NR	NR
JABALPUR	1300	15	PUDUCHERRY	1900	20
MUMBAI	1300	20	CHENNAI	1500	20
NAGPUR	1300	15	DINDIGUL	2300	25
JAIPUR	500	10	THIRUCHIRAPALLI	1800	19

(Source: State Civil Supplies Dept)

Disclaimer

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