

Pulses Domestic Fundamentals:

- Range-bound movement witnessed in domestic cash and future markets on Friday.
- Market participants revealed that new tur and chana crop reported in domestic markets and the crop is of average-to-good quality.
- According to Maharashtra State Agricultural Dept. following is the pulses area(in lakh ha.) :-

	As on 9/1/2012	As on 4/1/2013	% Change
Chana	7.03048	10.86316	54.52
Other Rabi Pulses	0.82757	1.08078	30.60
Total Rabi Pulses	7.85805	11.94394	52.00

- MOA revealed that Rabi pulses sowing are down by 1.62 lakh ha. to 132.52 lakh ha. as on Dec.28, 2012 in comparison of 134.14 lakh ha. during the same period in last year. Pulses-Wise area (in lakh ha.) is as follows:-

	28-12-2011	28-12-2012	% Change
Chana	85.77	87.77	2.3
Masoor	14.77	14.53	-1.6
Peas	8.02	7.52	-6.2
Horsegram(Kulthi)	4.97	4.84	-2.6
Urad	7.43	5.45	-26.6
Moong	3.48	3.09	-11.2
Lathyrus	4.08	3.52	-13.7
Others	5.73	5.8	1.2
Total Pulses	134.14	132.52	-1.2

International Fundamental:

- At Yangon, Myanmar Pulses market remained steady to range-bound.FOB prices (seller side) are:-

Pulses	As on 3-1-2012	As on 4-1-2012
Urad SQ	630	620
Urad FAQ	570	565
Tur Lemon new (CY 2012)	630	630
Tur Lemond old	600	600
Moong Pakaku	910	910
Moong Anyashwewa	900	900
Moong Pedishewa	1000	1000

- In Pakistan, pulses export during July -November 2012 decreased by 47 percent to USD 0.995 million as compared from USD 1.886 million during the same period in last year.(Source-Pakistan Bureau of Statistics).

-

Outlook: - Range-bound tone likely to witness in most of the pulses. However, quality of new crop is also likely to affect the prices in domestic market.

NCDEX Chana Futures Price Movement (in Rs./Qtl.): - as on today

Contract	+/-	Open	High	Low	Close	Volume	Vol. Change	OI	OI. Change
Jan-13	-23	3970	3972	3927	3928	39750	-21370	46460	-7850
Apr-13	-28	3585	3585	3552	3553	15460	-2630	47410	1230
May-13	-24	3618	3625	3603	3603	2380	-130	10590	310
Jun-13	-20	3677	3683	3658	3658	430	90	1890	90

Spread Matrix: - as on today

Contract	Jan-13	Apr-13	May-13	Jun-13	Jul-13	Aug-13
Basis	122	---	---	---		
Jan-13	---	-375	---	---		
Apr-13	---	---	50	---		
May-13	---	---	---	55		

[Basis = (M.P. Chana Spot prices at Delhi center) – Near month futures]

NCDEX Warehouse Stocks (in MT):- as on 3-01-2013

Location	Demat	In-Process	Total
Bikaner	12875	0	12875
Delhi	1949	0	1949
Indore	2290	0	2290
Total	17114	0	17114

(Source- NCDEX)

FOREX

Currency	3.01.2013	4.01.2013
US Dollar	54.41	54.84
Euro	71.49	71.54
Yen (100)	62.36	62.50
GBP	88.28	88.16
MMK [#]	0.0632	0.0634

(Source- RBI; #xe.com)

NCDEX Chana FED Wise Stock Position (Qty in MT) on 31 Dec., 2012

FED	Bikaner	Delhi	Indore	Indore (Dewas)	Total
Jan-13	902	1164	111	2177	2177
Feb-13	11973	785	2179	14937	14937
Total	12875	1949	2290	17114	17114

(Source- NCDEX)

Indicative International Prices (C&F, \$/MT): January 4th, 2013

Port	Commodity	Variety / Crop Year	Origin	Shipment Month	C&F Prices (\$/MT)		Change
					4-Jan-13	3-Jan-13	
Mumbai	Tur (Pigeon Pea/ Red Gram)	Arusha	Tanzania		NA	NA	-
		Lemon(New)	Burma	Jan	NA	665	-
		Lemon(Old)			NA	NA	-
		Red(New)	Malawi	Jan	NA	580	-
		Red			NA	NA	-
		Red	Arusha	Jan	NA	605	-
		Red	Mozambique		NA	NA	-
	Matar (Peas)	Yellow	Canada (Old)		NA	NA	-
			Canada (Break-bulk)	Jan-Feb	NA	450	-

		Green	Ukraine	Jan-Feb	NA	429	-
			Canada (container)	Jan-Feb	NA	475	-
			U.S.	Jan	NA	690	-
			Canada	Jan	NA	680	-
			Argentina		NA	NA	-
	Masoor (lentil)	Red (Crimpsion)	Canada	Jan-Feb	NA	625	-
		Flash	Australia	Jan-Feb	NA	625	-
		Nuggets		Jan-Feb	NA	625	-
	Urad (Black Matpe /Black Gram)	FAQ (Old)	Burma		NA	NA	-
		FAQ (New)		Jan	NA	615	-
		SQ (Old)			NA	NA	-
		SQ (New)		Jan	NA	665	-
	Chana (Chickpea/ Bengal Gram)	Desi	Australia	Jan	NA	650	-
			Tanzania		NA	NA	-
		Kabuli	Iran		NA	NA	-
			Burma (FAQ-7MM)		NA	NA	-
			Burma	Jan	NA	695	-
	Moong (Green gram)	Pedishewa	Burma		NA	NA	-
		Annaseva		Jan	NA	870	-
		Pokako		Jan	NA	920	-
		Crystal Variety	Australia	Jan-Feb	NA	1150	-
			Tanzania		NA	NA	-
Chennai	Urad (Black Matpe / Black Gram)	FAQ (Old)	Burma		NA	NA	-
		FAQ (New)		Jan	NA	600	-
		SQ (Old)			NA	NA	-
		SQ (New)		Jan	NA	660	-
	Moong (Green gram)	Pedishewa	Burma		NA	NA	-
	Tur (Pigeon Pea /Red Gram)	Lemon(New)	Burma	Jan	NA	650	-
		Lemon(Old)			NA	NA	-
	Matar (Peas)	Green	U.S.		NA	NA	-
			Canada		NA	NA	-
	Masoor (lentil)				NA	NA	-

Pulses Prices at Key Spot Markets:

Commodity	State	Centre	Origin/Variety	Prices (Rs/Qtl)		Change
				4-Jan-13	3-Jan-13	
Chana (Chickpea/ Bengal Gram)	Maharashtra	Mumbai	Australian	3725	3711	14
		Latur	Gauran	3500	3500	Unch
			Chana Mixed	3600	3600	Unch
			Annagiri	3800	3800	Unch
			G-12	3700	3700	Unch
		Jalna	Gauran	4300	4300	Unch
			Pila	4400	4400	Unch

		Akola	Mixed chana	3750	3750	Unch	
			Chapa	3800	3800	Unch	
			Annagiri	3850	3850	Unch	
		Amaravati	Desi	3800	3900	-100	
		Jalgaon		3800	3800	Unch	
	Delhi	Delhi	Rajasthan	4025	4025	Unch	
			Madhya Pradesh	4050	4050	Unch	
	Rajasthan	Jaipur	Desi	4000	3950	50	
		Bikaner		3900	3850	50	
	Uttar Pradesh	Kanpur		4100	4075	25	
	West Bengal	Kolkata	Australian	NA	NA	-	
	Karnataka	Gulbarga	Annagiri	3800	3600	200	
	Andhra Pradesh	Vijayawada	Desi	3900	3850	50	
	Gujarat	Dahod		3500	3500	Unch	
	Madhya Pradesh	Indore	Kantewala	4000	3950	50	
			Kabuli 4446 Mill quality	4500	4500	Unch	
			Kabuli 5860 Export quality	5800	5800	Unch	
		Pipariya	Desi	3750	3700	50	
		Ashok Nagar		3725	3650	75	
		Gwalior		3850	3800	50	
		Katni		3900	NA	-	
		Neemuch	Kantewala	3790	3800	-10	
		Ganjbasoda	Desi	NA	3800	-	
		Guna		NA	NA	-	
		Gadarwara		3500	3400	100	
		Jabalpur		NA	NA	-	
		Badnagar	Kante wala	NA	NA	-	
			Australian	NA	NA	-	
			Dollar(Kabuli)	4500	4600	-100	
		Biaora	Vishal	NA	NA	-	
			Kantawala	NA	NA	-	
			desi	3800	3800	Unch	
		Baragarh	kantewala	3800	NA	-	
		Bina	Desi	3375	3500	-125	
		Chhattarpur		3600	NA	-	
		Dabra		NA	NA	-	
			Kabuli	NA	NA	-	
		Gotegaon	Desi	3600	NA	-	
		Hrada		NA	NA	-	
		Khandwa		NA	NA	-	
		Rajgarh	kante wala	NA	NA	-	
			Dollar(Kabuli)	NA	NA	-	
		Morena	Desi	NA	NA	-	

Matar (Peas)	Maharashtra	Mumbai	White Canadian	2551	2531	20	
			White American	2650	2625	25	
			Green Canadian	3550	3550	Unch	
			Green American	3600	3650	-50	
	Uttar Pradesh	Kanpur	Desi	2825	2825	Unch	
			White Canadian	3800	3800	Unch	
	West Bengal	Kolkata	Yellow Peas Canadian	NA	NA	-	
			Green Peas Canadian	NA	NA	-	
	Tamil Nadu	Chennai	American Green Peas	2900	2780	120	
			Canada Green Peas	NA	NA	-	
	Madhya Pradesh	Gwalior	White peas	2575	2550	25	
			Dabra	White	NA	NA	-
				Green	NA	NA	-
			Harpalpur	White	2600	NA	-
				Gotegaon	Yellow	2400	NA
			Green		900	NA	-
Tur (Pigeon Pea/ Red Gram)	Maharashtra	Mumbai	Burmese Lemon	3775	3725	50	
			Arusha	3275	3311	-36	
			Mozambique	3025	3050	-25	
			Malawi	2900	2950	-50	
		Latur	White	4200	4200	Unch	
			Red	4060	4060	Unch	
		Jalna		3500	3500	Unch	
			White	4250	4250	Unch	
			BDM	4400	4400	Unch	
		Akola	Red	4000	3950	50	
		Jalgaon		4300	4300	Unch	
		Amravati	Desi	4000	4000	Unch	
	Delhi	Delhi	Burmese Lemon	3800	3825	-25	
	Uttar Pradesh	Kanpur	Tur U.P Line	4050	4000	50	
			Tur M.P Line	3960	3925	35	
	West Bengal	Kolkata	Burmese Lemon	4000	3950	50	
	Tamil Nadu	Chennai	Burmese Lemon	3725	NA	-	
	Karnataka	Gulbarga	Red	3950	4150	-200	
	Andhra Pradesh	Vijayawada		3750	3750	Unch	
				3425	3430	-5	
	Gujarat	Dahod	White	4025	3950	75	
	Madhya Pradesh	Katni	Desi	3600	NA	-	
			Indore	Mh	4000	4000	Unch
			Pipariya	Desi	3200	3200	Unch
			Bhind	Red	NA	NA	-
					NA	NA	-
					NA	NA	-

		Baragarh		3300	NA	-
		Dabra		NA	NA	-
		Khandwa		NA	NA	-
		Morena		NA	NA	-
Masoor (lentil)	Maharashtra	Mumbai	Red Lentils	3425	3425	Unch
	Tamil Nadu	Chennai	Yellow Lentil	3650	NA	-
	Delhi	Delhi	Chanti Export	6700	6550	150
			MP/ Kota Line	3800	3700	100
			UP/ Sikri Line	5400	5250	150
	Uttar Pradesh	Kanpur	Mill Delivery	3720	3720	Unch
			Bareilly Delivery	3950	3950	Unch
	West Bengal	Kolkata	Masoor Canadian	3550	3525	25
	Madhya Pradesh	Gwalior	Desi	3550	3550	Unch
		Katni	Seed	3550	NA	-
		Guna	Desi	NA	NA	-
		Ganjbasoda		NA	3250	-
		Indore	Mota Masra	3500	3500	Unch
			Chota	3475	3475	Unch
		Pipariya	Desi	3200	3200	Unch
		Ashok Nagar		3270	3250	20
		Gadarwara	whole	NA	NA	-
		Jabalpur	Seed	NA	NA	-
		Baragarh	Whole	3000	NA	-
		Bina	kali	3350	3350	Unch
		Dabra	Medium	NA	NA	-
		Gotegaon	whole	3050	NA	-
		Harpalpur	Seed	NA	NA	-
		Rajgarh	Medium	NA	NA	-
Moong (Green gram)	Maharashtra	Mumbai	Pedishewa	5550	5500	50
			Tanzania	5300	5350	-50
			Annaseva	NA	NA	-
		Jalna	Desi	4500	4500	Unch
			Chamki	5600	5600	Unch
		Latur	Desi	5300	5300	Unch
		Akola		5200	5200	Unch
		Jalgaon	Chamki	5500	5500	Unch
		Amravati	Desi	5000	5100	-100
	Tamil Nadu	Chennai	Pedishewa	NA	NA	-
			Annaseva	NA	NA	-
	Delhi	Delhi	Kanpur	5400	5400	Unch
			Karnataka	5800	5800	Unch
			M.P.	5500	5500	Unch
			Merta city(Mogar)	6000	6000	Unch
			Merta city(Polish)	NA	NA	-

	Madhya Pradesh	Indore	Chamki	5200	5200	Unch
	Punjab	Ludhiana	Desi	5500	5500	Unch
	Uttar Pradesh	Kanpur		NA	NA	-
	Rajasthan	Jaipur		5500	5500	Unch
		Merta City		NA	NA	-
Urad (Black Matpe /Black Gram)	Maharashtra	Mumbai	Burmese FAQ	3250	3275	-25
		Jalna	Desi	3300	3300	Unch
		Latur		3700	3700	Unch
		Akola		3300	3300	Unch
		Jalgaon		3500	3500	Unch
	Delhi	Delhi	Burmese SQ	3900	3900	Unch
	Tamil Nadu	Chennai	Burmese FAQ	3275	NA	-
			Burmese SQ	3600	NA	-
	Andhra Pradesh	Vijayawada	Polished	3900	3850	50
			Sada(Bada)	3700	3600	100
		Guntur	Gota Barnded	4900	4900	Unch
	West Bengal	Kolkata	Urad Faq	3650	3600	50
	Rajasthan	Jaipur	Desi	3500	3500	Unch
	Gujarat	Dahod	Local	3350	3350	Unch
	Madhya Pradesh	Indore		3000	3000	Unch
		Ashok nagar	Maharashtra Line	3500	3500	Unch
				NA	NA	-
		Neemuch	Desi	3350	3300	50
		Jabalpur	local	NA	NA	-
		Chhattarpur		2775	NA	-
		Dabra	Kali	NA	NA	-
			Rangoli	NA	NA	-

Arrival at Key Spot Markets:

Commodity	State	Centre	Origin/Variety	Arrivals (in bags of 1 Qtl)		Change
				4-Jan-13	3-Jan-13	
Chana (Chickpea/ Bengal Gram)	Delhi	Delhi*	Rajasthan	15	15	Unch
			Madhya Pradesh	15	15	Unch
	Maharashtra	Latur	Gauran	1000	1000	Unch
			Chana Mixed	300	300	Unch
			Annagiri	300	300	Unch
		Jalna	Gauran	10	10	Unch
			Pila	NA	NA	-
		Amravati	Desi	200	200	Unch
		Akola	Chana Mixed	NA	NA	-
	Karnataka	Gulbarga	Annagiri	1200	1000	200
	Andhra Pradesh	Vijayawada	Desi	500	1000	-500
	Uttar Pradesh	Kanpur		NA	NA	-

	Gujarat	Dahod	Local	100	100	Unch		
	Madhya Pradesh	Indore	Kantewala	800	800	Unch		
		Pipariya	Desi	500	300	200		
		Katni		NA	NA	-		
		Neemuch	Kantewala	200	75	125		
		Ganjbasoda	Desi	NA	NA	-		
		Guna		NA	NA	-		
		Ashok Nagar		500	500	Unch		
		Gadarwara		25	50	-25		
		Jabalpur		NA	NA	-		
		Badnagar	Australian	NA	NA	-		
			Dollar(Kabuli)	2000	1500	500		
			Vishal	NA	NA	-		
		Biaora	Kantawala	NA	NA	-		
		Bhind	Desi	50	50	Unch		
		Bargarh	kantewala	50	NA	-		
		Bina	Desi	250	700	-450		
		Chhatarpur		NA	NA	-		
		Dabra		NA	NA	-		
			Kabuli	NA	NA	-		
		Gotegaon	Desi	100	NA	-		
		Harda		NA	NA	-		
		Khandwa		NA	NA	-		
		Rajgarh	kante wala	NA	NA	-		
			Dollar	NA	NA	-		
		Morena	Desi	NA	NA	-		
		Matar (Peas)	Uttar Pradesh	Kanpur	Desi	NA	NA	-
	Madhya Pradesh		Dabra	White	NA	NA	-	
				Green	NA	NA	-	
Gotegaon			Green	200	NA	-		
			Yellow	50	NA	-		
Harpalpur			White	10	NA	-		
Tur (Pigeon Pea/ Red Gram)	Karnataka	Gulbarga	Red	15000	8000	7000		
	Maharashtra	Latur		20000	20000	Unch		
		Jalna		100	100	Unch		
			White	2000	2000	Unch		
		Akola	Red	NA	NA	-		
		Jalgaon	White	NA	NA	-		
		Amravati	Desi	700	400	300		
	Gujarat	Dahod	Red	500	500	Unch		
			White	NA	NA	-		
	Madhya Pradesh	Katni		200	NA	-		

		Indore	MH	800	800	Unch
		Pipariya	Desi	500	500	Unch
		Gadarwara		NA	NA	-
		Bhind	Red	50	25	25
		Bargarh		20	NA	-
		Dabra		NA	NA	-
		Khandwa		NA	NA	-
		Morena		NA	NA	-
Masoor (lentil)	Uttar Pradesh	Kanpur	Desi	NA	NA	-
	Madhya Pradesh	Indore	Masra	700	700	Unch
		Pipariya	Desi	200	200	Unch
		Ashok Nagar		100	300	-200
		Katni	Seed	NA	NA	-
		Guna	Desi	NA	NA	-
		Ganjbasoda		NA	NA	-
		Gadarwara	whole	NA	NA	-
		Jabalpur	Seed	NA	NA	-
		Biaora	Medium	NA	NA	-
		Bargarh	Whole	30	NA	-
		Bina	kali	250	60	190
		Dabra	Medium	NA	NA	-
		Gotegaon	whole	40	NA	-
		Harpalpur	Seed	NA	NA	-
		Rajgarh	Medium	NA	NA	-
Moong (Green gram)	Madhya Pradesh	Indore	Chamki	500	500	Unch
	Punjab	Ludhiana	Desi	NA	NA	-
	Rajasthan	Jaipur		NA	NA	-
	Uttar Pradesh	Kanpur		NA	NA	-
	Maharashtra	Jalgaon	Chamki	20	20	Unch
		Latur	Desi	1000	1000	Unch
		Akola		500	500	Unch
Urad (Black Matpe /Black Gram)	Maharashtra	Jalgaon	Desi	NA	NA	-
		Latur		2000	2000	Unch
		Akola		200	200	Unch
		Jalna		2000	2000	Unch
	Uttar Pradesh	Kanpur		NA	NA	-
	Andhra Pradesh	Vijayawada	Polished	NA	NA	-
	Rajasthan	Jaipur	Desi	NA	NA	-
	Gujarat	Dahod	Local	300	300	Unch
	Madhya Pradesh	Ashok nagar	Desi	NA	NA	-
		Indore	MH	500	500	Unch

			Local	700	700	Unch
		Neemuch	Desi	400	300	100
		Jabalpur	local	NA	NA	-
		Chhatarpur		400	NA	-
		Dabra	Rangoli	NA	NA	-
			Kali	NA	NA	-

*(Arrival in motor, 1 motor=9 to 15 tones)

Processed Pulses Prices (Dal, Rs/Qtl):

Commodity	State	Centre	Price (Rs/Qtl)		Change
			4-Jan-13	3-Jan-13	
Chana (Chickpea/ Bengal Gram)	Maharashtra	Jalgaon	4800	4800	Unch
		Latur	NA	NA	-
		Akola	4800	4800	Unch
	Uttar Pradesh	Kanpur	4600	4570	30
	Rajasthan	Bikaner	4650	4500	150
	Delhi	Delhi	4650	4650	Unch
	Karnataka	Gulbarga	NA	NA	-
	Gujarat	Dahod	5400	5400	Unch
	Madhya Pradesh	Jabalpur	NA	NA	-
		Indore	4950	4900	50
		Katni	4900	NA	-
		Gwalior	4750	4700	50
		Guna	NA	NA	-
		Bhind	4700	4800	-100
		Chhattarpur	NA	NA	-
		Dabra	NA	NA	-
Matar (Peas)	Madhya Pradesh	Gwalior	2900	2900	Unch
	Uttar Pradesh	Kanpur	3000	2880	120
Tur (Pigeon Pea/ Red Gram)	Maharashtra	Jalgaon	6500	6500	Unch
		Latur	6200	6200	Unch
		Akola(Phatka)	6000	6000	Unch
		Akola(sava no.)	5000	5000	Unch
	Karnataka	Gulbarga	5700	5800	-100
	Madhya Pradesh	Indore	6000	6000	Unch
		Katni	6050	6050	Unch
		Katni (Sava)	5200	5200	Unch
	Gujarat	Dahod (Phatka)	6400	6400	Unch
		Dahod (Sava)	6000	6000	Unch
Masoor (lentil)	Uttar Pradesh	Kanpur (Malka)	4050	4025	25
	Madhya Pradesh	Indore	4150	4100	50
		Katni	4100	4100	Unch

	Delhi	Gwalior	NA	NA	-
		Delhi (Badi Masoor)	4200	4250	-50
		Delhi (Choti Masoor)	6600	6600	Unch
Moong (Green gram)	Maharashtra	Jalgaon	7100	7100	Unch
		Akola(Mogar)	6900	6900	Unch
	Rajasthan	Bikaner (Split)	6500	6700	-200
	Madhya Pradesh	Indore	7200	7100	100
	Karnataka	Gulbarga	6900	6900	Unch
	Gujarat	Dahod (Mogar)	7000	7000	Unch
Urad (Black Matpe /Black Gram)	Maharashtra	Jalgaon	5200	5200	Unch
	Rajasthan	Bikaner (Split)	4100	4000	100
	Madhya Pradesh	Indore	5800	6000	-200
	Karnataka	Gulbarga	5200	5200	Unch
	Andhra Pradesh	Guntur	4900	4900	Unch
	Gujarat	Dahod (Mogar)	5300	5300	Unch

Disclaimer

The information and opinions contained in the document have been compiled from sources believed to be reliable. The company does not warrant its accuracy, completeness and correctness. Use of data and information contained in this report is at your own risk. This document is not, and should not be construed as, an offer to sell or solicitation to buy any commodities. This document may not be reproduced, distributed or published, in whole or in part, by any recipient hereof for any purpose without prior permission from the Company. IASL and its affiliates and/or their officers, directors and employees may have positions in any commodities mentioned in this document (or in any related investment) and may from time to time add to or dispose of any such commodities (or investment). Please see the detailed disclaimer at <http://www.agriwatch.com/Disclaimer.php> © 2005 Indian Agribusiness Systems Pvt Ltd.