

**Commodity: Chana**  
**Contract: April**
**Exchange: NCDEX**  
**Expiry: April 19, 2012**
**Chana**

**Technical Commentary:**

- Candlestick chart reveals selling interest in market.
- MACD hovering into negative zone suggests towards weakness in market.
- Oscillator RSI is also moving down in neutral region which hints towards further decline in prices.
- In yesterday's market, fall in prices with rise in Volume and OI hints towards possible short covering witnessed in market.

**Strategy: Sell**

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Chana	NCDEX	April	3501	3451	3532	3652	3695
Intraday Trade Call*			Call	Entry	T1	T2	SL
Chana	NCDEX	April	sell	Below 3561	3522	3510	3589

\*Do not carry forward the position until the next day.

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