

Commodity: Chana  
Contract: April

Exchange: NCDEX  
Expiry: April 19, 2013



**Technical Commentary:**

- Candlestick chart reveals fresh buying interest in market.
- Momentum indicator "MACD" hovering into negative zone suggests towards weakness in market.
- However, Oscillator RSI is also moving up in neutral region which hints towards further rise in prices.
- In yesterday's market, rise in prices with fell in OI hints towards possible short covering witnessed in market.

**Strategy:** Sell

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Chana	NCDEX	April	3401	3351	3576	3671	3691
Intraday Trade Call*			Call	Entry	T1	T2	SL
Chana	NCDEX	April	Sell	Below 3594	3562	3551	3621

\*Do not carry forward the position until the next day.

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