

Commodity: Chana
Contract: April

Exchange: NCDEX
Expiry: April 19, 2013



Technical Commentary:

- Candlestick chart reveals sideways movement in market. Prices are moving in between 3560-3626 levels.
- Momentum indicator “MACD” re-entered into positive zone suggests towards firmness in prices.
- However, Oscillator RSI is also moving up in neutral region which hints towards further rise in prices.
- In yesterday’s market, rise in prices with rise in Volume and OI hints towards possible long buildup in market.
- Market participants are advised to wait as chana at NCDEX doesn’t indicated towards a confirm call.

Strategy: Wait

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Chana	NCDEX	April	3401	3351	3595	3671	3691
Intraday Trade Call*			Call	Entry	T1	T2	SL
Chana	NCDEX	April	Wait	-	-	-	-

*Do not carry forward the position until the next day.

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