

Commodity: Chana  
Contract: April

Exchange: NCDEX  
Expiry: April 19, 2013



**Technical Commentary:**

- Candlestick chart reveals uptrend in market. Prices are moving in between 3560-3626 levels.
- Momentum indicator “MACD” re-entered into positive zone suggests towards firmness in prices.
- Oscillator RSI is also moving up in neutral region which hints towards further rise in prices.
- In yesterday’s market, rise in prices with rise in Volume and OI hints towards possible long build-up in market.

**Strategy:** Profit booking is advisable

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Chana	NCDEX	April	3501	3556	3624	3771	3791
Intraday Trade Call*			Call	Entry	T1	T2	SL
Chana	NCDEX	April	Sell	Below 3661	3618	3595	3701

\*Do not carry forward the position until the next day.

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