

Commodity: Chana
Contract: April

Exchange: NCDEX
Expiry: April 19, 2013

Chana



Technical Commentary:

- Candlestick chart reveals sideways movement in market. Prices are moving in between 3560-3626 levels.
- Momentum indicator "MACD" re-entered into positive zone suggests towards firmness in prices.
- However, Oscillator RSI is moving down in neutral region which hints towards further decline in prices.
- In yesterday's market, fall in prices with fall in Volume and OI hints towards possible consolidation phase in market.

Strategy: Profit booking is advisable

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Chana	NCDEX	April	3501	3556	3605	3771	3791
Intraday Trade Call*			Call	Entry	T1	T2	SL
Chana	NCDEX	April	Sell	Below 3651	3618	3595	3681

*Do not carry forward the position until the next day.

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