

Commodity: Chana
Contract: April

Exchange: NCDEX
Expiry: April 19, 2013



Technical Commentary:

- Candlestick chart reveals weak movement in market. Chart also reveals a possible breakout.
- Momentum indicator “MACD” moving down in positive zone suggests towards weakness in prices.
- Oscillator RSI is moving down in neutral region which hints towards further decline in prices.
- In yesterday’s market, fall in prices with fall in OI hints towards possible long liquation in market.

Strategy: Sell

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Chana	NCDEX	April	3501	3456	3550	3771	3791
Intraday Trade Call*			Call	Entry	T1	T2	SL
Chana	NCDEX	April	Sell	Below 3571	3527	3505	3601

*Do not carry forward the position until the next day.

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