AGRIWATCH

Pulses Monthly Research Report

Dec, 2012

Contents

Monthly Updates

- In domestic cash markets, Pulses witnessed weak tone along with thin trading activities and dull demand.
- Chana witnessed weak tone on continuous arrival of Australia chana in Indian markets along with expected good crop in upcoming rabi season.
- Fresh arrivals of tur reported in various mandi while full pace arrivals witnessed from in last week of December.
- At Kanpur, Pulses prices (except chana) witnessed firm movement due to low arrivals.
- Madhya Pradesh local markets would remain close on M.P. Mandi Board Election on 20th Dec., 2012.
- In Gujarat, thin trading activity featured due to assembly elections.
- UTTARAKHAND SEEDS & TARAI DEVELOPMENT CORPORATION LTD.(UKSTDC) seeks purchase tender for 25000 Qtl. of moong seed in 4 kg. cloth bag and bid will open on 1 Jan.,2013.
- Tamilnadu Civil Supplies Corporation (TNCSC) tender for 7000 MT oftur dal (Phatka Quality)negotiated at Rs.5240 per quintal.
- Myanmar domestic witness firmness due to fresh enquiries from Indian importer.
- According to Agriculture and Agri-Food Canada monthly update revealed that peas and lentils export are likely to rise due to stronger overseas demand. The dry pea production in Canada may rose by 2.8 MMT (up by 13 %) in 2012-13 on higher harvested area. And the export is likely to rise to 2.3 MMT. Chana production would be double as compared with last year andchana export are expected to increase to 45000 MT.
- USDA revealed that Myanmar beans and pulses export is up by 56 per cent to 110498 MT as compared with same period in last year. Out of the total export , 73 percent (80721 MT) was exported to India followed by Singapore (11316 MT). Moreover, country beans and pulses export by this time totaled at 1.383 MMT as compared to last year total export of 1.358 MMT. Meanwhile, urad accounted for 55 per cent of the total pulses exports, followed by 28 percent of Tur and 12 percent of moong.
- According to Union Nationale Interprofessionnelle des Plantes Riches (UNIP), field pea exports from France in November rise by 37.6% to 13970 MT as compared to 10155 MT shipped in October. However, export in the November month this year is down by 820 MT to 14790 MT shipped in the corresponding month during previous year. Europe accounts for 99.3% of total field pea exports during the month. Meanwhile, 55395 MT of total export shipments in this marketing year , compared to 140075 MT during the same period in last season.
- USDA seeks purchase tender for10,680 MT of pulses for the shipment as food aid.
- USDA seeks purchase tender for 15130 MT of pulses packed in 50 kg bags for the shipment in February and March.

- In U.S., pulses production is likelt to surge on higher harvested area and better yields. Following is the USDA's Dec Pulses production estimates:
  - ✓ The dry edible peas production surge by 103 per cent to 5.19 lakh tonne as compared to 2.55 lakh tonne in previous year.
  - ✓ Moreover, lentil production in states also surged t=by 11 per cent to 2.38 lakh tonne as compared with 2.14 lakh tonnes.
  - ✓ However, total production of Australian winter peas stands at 6670MT as compared with 8160 MT in last year.

Rabi Sowing Progress:-

- MOA revealed that Rabi pulses sowing are up by 1 per cent. to 136.79 lakh ha. as on Jan 4th, 2013 in comparison of 136.65 lakh ha. during the same period in last year. Meanwhile, State Wise Total Rabi Pulses Area as on 4th Jan,2012:-

State	Normal Area	Average Area	Area sown reported		% Change
			This Year	Last Year	
Andhra Pradesh	11.62	10.39	10.89	10.72	1.6
Assam	1.09	0.43	0.74	0.67	10.4
Bihar	5.20	4.23	4.31	4.50	-4.2
Chhattisgarh	6.47	7.47	5.78	7.33	-21.2
Guajrat	2.34	2.19	1.79	2.08	-14.0
Haryana	1.13	1.13	0.96	1.22	-21.3
Himachal Pradesh	0.11	0.03	0.11	0.09	22.2
Jammu & Kashmir		0.07	0.15	0.11	32.7
Karnataka	9.79	10.63	13.41	9.87	35.9
Madhya Pradesh	35.97	38.21	41.80	41.34	1.1
Maharashtra	14.26	11.65	12.98	10.54	23.1
Orissa	3.16	7.04	9.38	7.69	22.0
Punjab		0.08	0.10	0.10	0.0
Rajasthan	12.76	13.37	14.81	16.10	-8.0
Tamil Nadu	4.22	2.84	2.43	3.73	-35.0
Uttar Pradesh	15.60	17.86	14.94	18.16	-17.7

Uttaranchal	0.23	0.18	0.21	0.36	-41.7
West Bengal	1.43	1.68	2.01	2.04	-1.4
All-India	**127.47**	**129.61**	**136.79**	**136.65**	**0.1**

- Pulses Vessel line-up :-

Month	VESSEL	PORT	QUANTITY (MT)	Pulses
Dec-12	JIN MING	Mumbai	49414	Yellow peas
Dec-12	GENCO	Mumbai	49220	Yellow peas
Dec-12	Tien	Mumbai	20100	Peas
Dec-12	TIEN FEI	Mumbai	3180	CHICK PEAS
Dec-12	Kuniang	Mumbai	21850	CHICK PEAS
Dec-12	Kosmos	Mumbai	44450	Yellow peas
Dec-12	NASSAU PRIDE	Mundra	29689	CHICK PEAS
Dec-12	Ikan Jebuh	Mumbai	30800	CHICK PEAS
Dec-12	Long Bright	Mumbai	32500	CHICK PEAS
		Mundra	24688	CHICK PEAS
Dec-12	Asian Grace	Mumbai	18700	CHICK PEAS
Dec-12	Stove Camphell	Mumbai	41062	CHICK PEAS
Dec-12	IKAN JEBUH	Mumbai	17669	CHICK PEAS
Dec-12	Prosperous Seas	Mumbai	30000	CHICK PEAS
Dec-12	Gourniati	Mumbai	26000	CHICK PEAS
Dec-12		Mundra	26000	CHICK PEAS
Dec-12	ASIAN GRACE	Mundra	10014	CHICK PEAS
Jan-13	CH DORIS	Tuticorin	8800	Peas

***Monthly Outlook*:** Steady to weak tone likely to witness in most of the pulses. However, quality of new crop is also likely to affect the prices in domestic market.

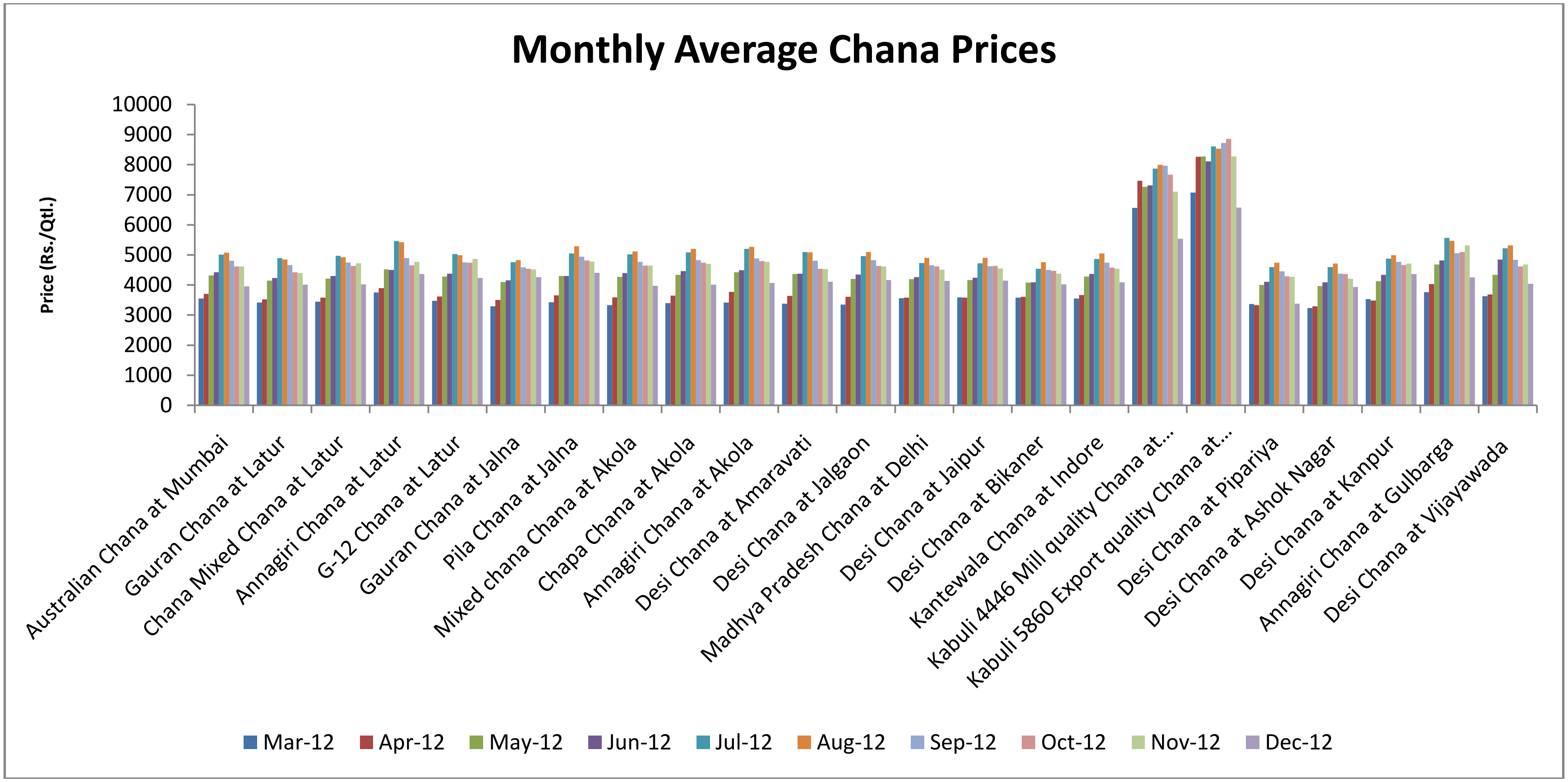
Pulses

Chickpeas (Chana)

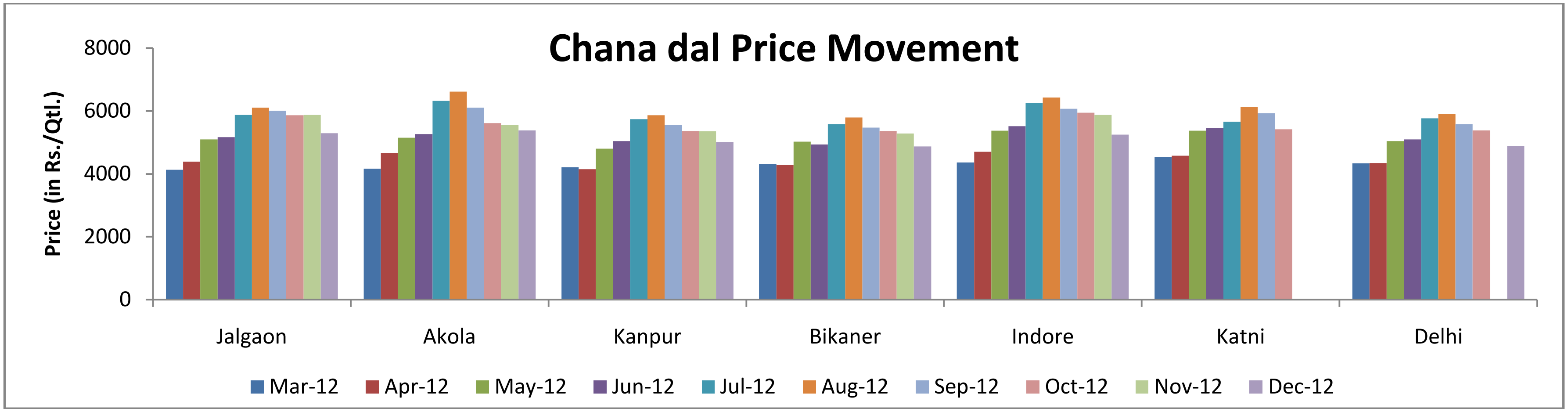
Market Recap:
Weak tone in chana prices witnessed during the month on sufficient stock in domestic market along with continuous arrival of imported chana.

Current Scenario:

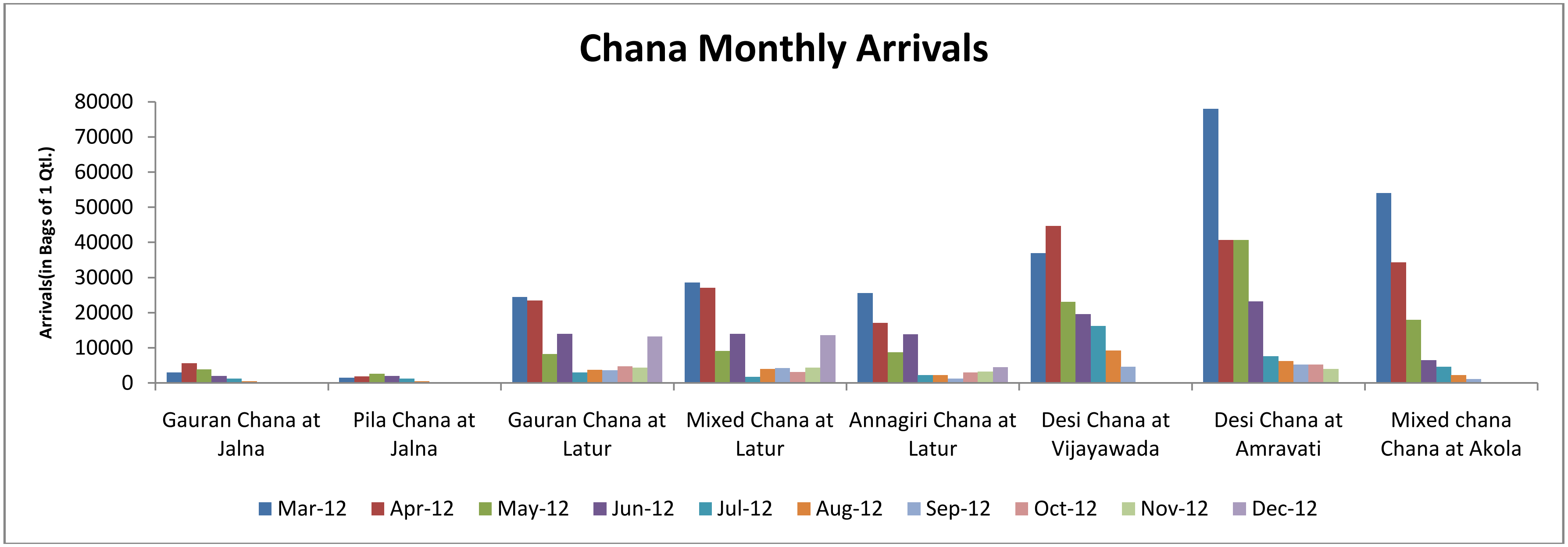
In benchmark market Delhi “Lawrence Road”, average chana prices(of M.P. origin) fellby Rs.105 per quintal to Rs.4514per quintal.The Bikaner market also witnessed similar trend (i.e. fell by Rs.100 per quintal) and average chana prices fellto Rs.4371 per quintal. However, prices at Kanpur market witnessed firm movement in prices and prices reached to Rs.4710 per quintal on renewed demand.Moreover, imported Australian chana remained range-bound to Rs.4613per quintal.Following chart depicts the average price in key cash markets:-

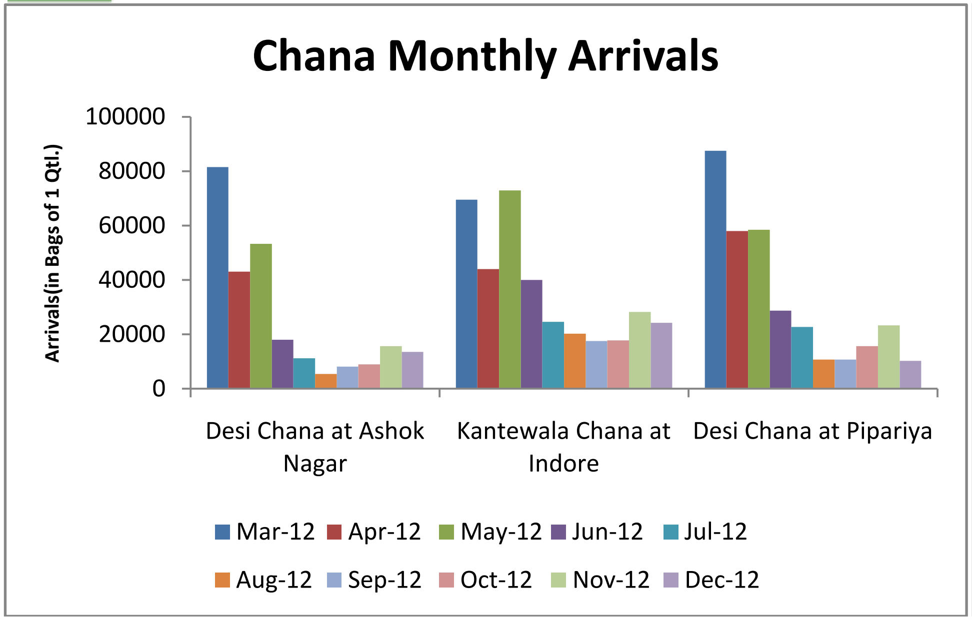


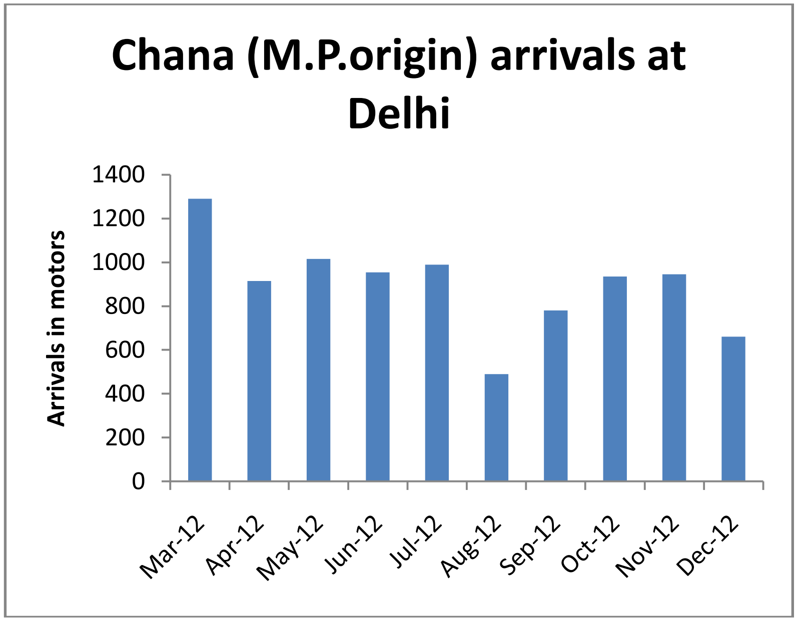
Fall of Rs.30-80 per quintal witnessed in chana dal prices at almost all key markets. Following chart depicts the average dal price in key cash markets:-



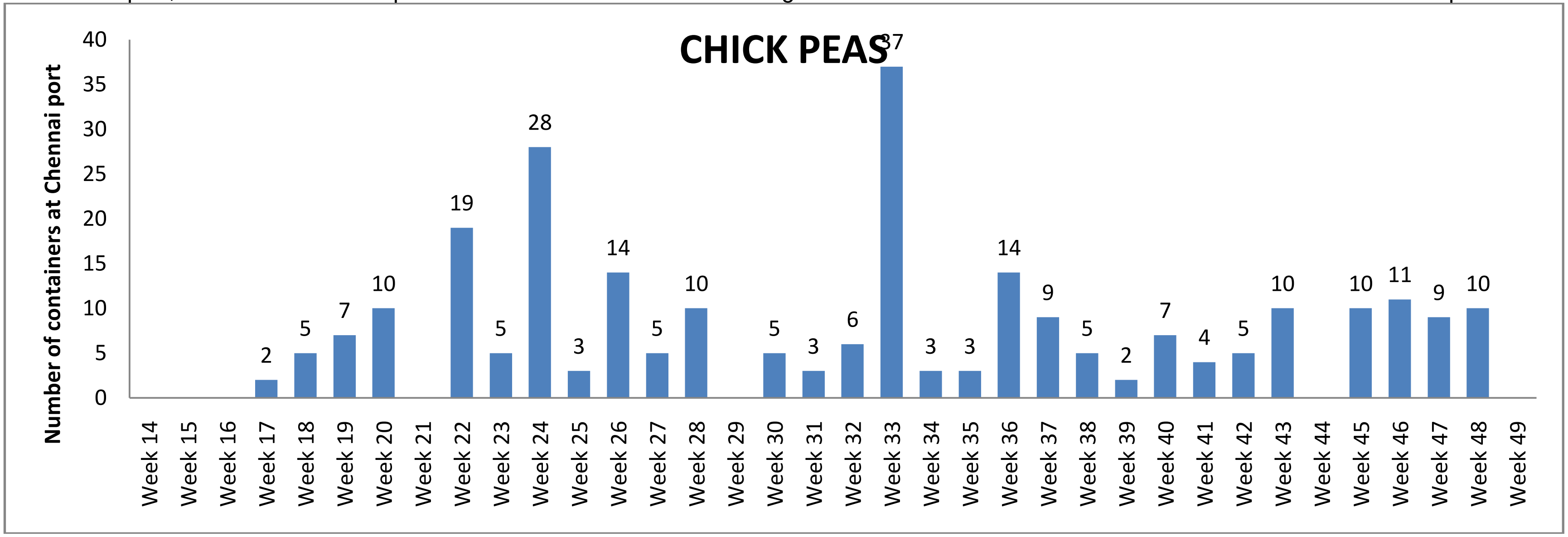
During, December month continuous steady arrivals reported in key centers as in the previousmonth. However, higher arrivals witnessed at Delhi market as market participants/stockists offload their stocks in anticipation of further fall in prices. Following chart depicts the monthly arrivals in key cash markets:-



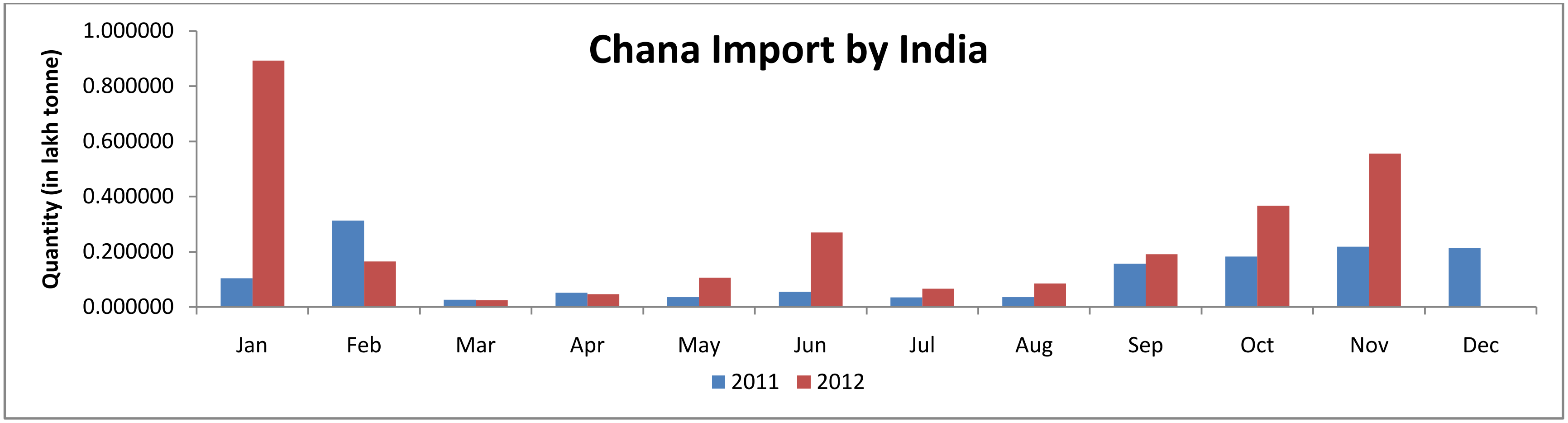




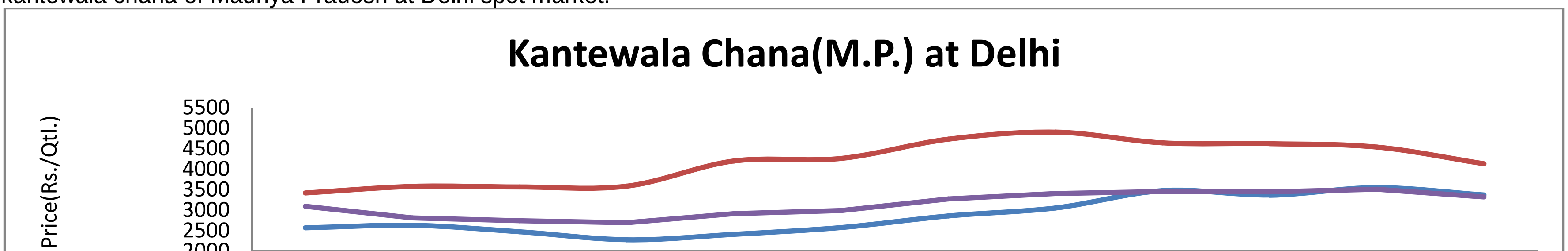
At Chennai port, lesser containers reported in December month. Following chart illustrates the number of containers arrived at Chennai port:-



This year higher quantity of imported chana arrived at Indian ports. Following graphs shows month wise chana import by India:-

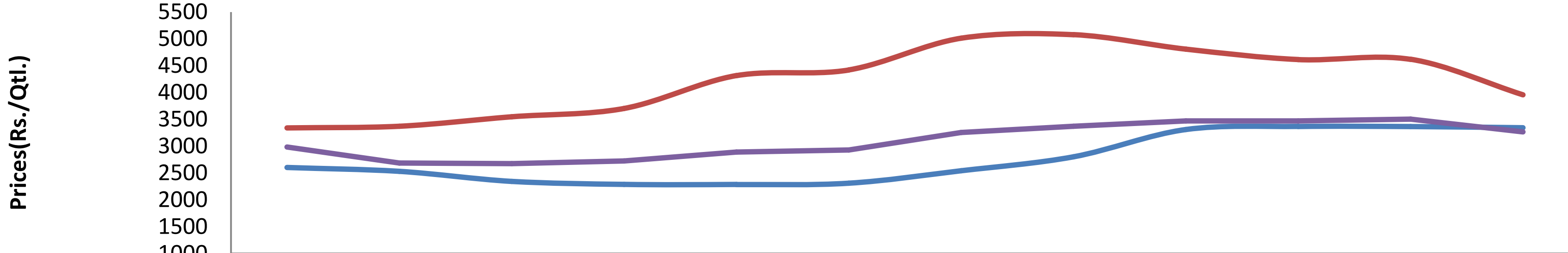


Chana is likely to fell in near term and would continue to witness weak tone in January month. Following charts represents the seasonality index for kantewala chana of Madhya Pradesh at Delhi spot market:-



	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec
2011	2566	2629	2473	2276	2408	2573	2855	3052	3473	3365	3550	3372
2012	3417	3578	3563	3583	4196	4259	4732	4903	4638	4620	4539	4132
2013*	4018											
4 Year Average	3090	2812	2742	2693	2912	2986	3275	3403	3454	3443	3511	3320

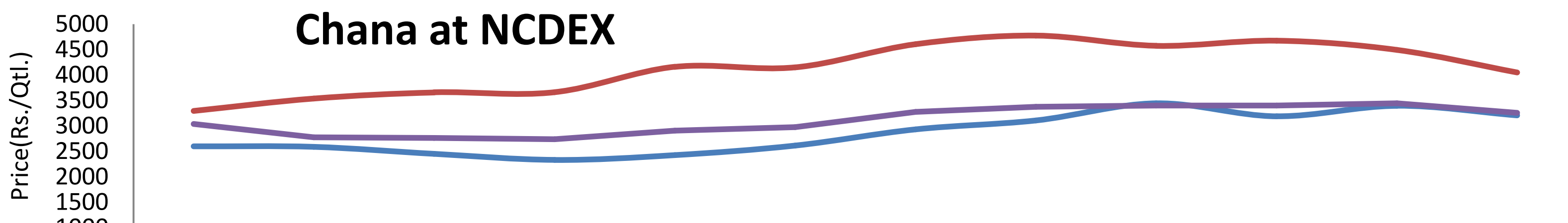
Australian Chana at Mumbai



	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec
2011	2604	2530	2346	2287	2287	2311	2541	2802	3308	3367	3366	3346
2012	3342	3374	3551	3706	4314	4420	5010	5077	4809	4613	4617	3958
2013*	3715											
4 Year Average	2983	2689	2677	2728	2894	2930	3254	3373	3468	3469	3506	3267

As above graph hints that chana prices of all running contracts sharply fell in December month. Further, by chana seasonality, prices are likely to remain on lower side in coming months.

Chana at NCDEX



	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec
2011	2600	2590	2450	2332	2422	2611	2933	3107	3441	3185	3393	3206
2012	3291	3538	3657	3659	4159	4151	4605	4775	4570	4674	4494	4050
2013*	3940											

Chana Mothly Average Prices of All Running Contacts At NCDEX

	June-2012	July-2012	August-2012	September-2012	October-2012	November-2012	December-2012	January-2013
Nov.-12	4470	4820	4987	4564	4586	4633		
Dec.-12		4884	5028	4525	4397	4314	4126	
Jan.-13				4261	4150	4097	3978	3940
Apr.-13					3684	3643	3626	3575
May-13						3692	3672	3623
Jun.-13							3724	3680

State-Wise Chana sowing progress as on 4th Jan (in lakh ha.)

State	Normal Area	Average Area	Area sown reported		% Change
			This Year	Last Year	
Andhra Pradesh	6.14	6.07	6.94	5.52	25.7
Bihar	0.59	0.94	0.93	1.00	-7.0
Chhattisgarh	2.39	2.43	1.95	2.29	-14.8
Guajrat	1.89	2.00	1.51	1.84	-17.7
Haryana	1.07	1.07	0.85	1.14	-25.4

Himachal Pradesh		0.01	0.02	0.03	-33.3
Karnataka	7.83	9.04	11.77	8.26	42.5
Madhya Pradesh	27.88	29.58	32.16	31.89	0.8
Maharashtra	13.07	10.69	11.88	9.63	23.3
Orissa	0.40	0.27	0.35	0.29	23.4
Punjab		0.03	0.04	0.03	33.3
Rajasthan	12.34	13.10	14.58	15.70	-7.2
Tamil Nadu		0.04	0.05	0.07	
Uttar Pradesh	5.84	8.03	6.00	8.33	-28.0
West Bengal	0.24	0.21	0.37	0.35	5.7
All-India	80.57	83.50	89.40	86.37	3.5

As per USDA crop progress report (Dec-2012), chick production is likely to surge by 51 percent to 3322 cwt as compared to 2202 cwt in previous year. Following table illustrates the state-wise area, Production and yield :-

	Area planted (1,000 acres)		**Area harvested (1,000 acres)**		**Yield per acre (pounds)**		**Production (1,000 cwt)**	
	2011	**2012**	**2011**	**2012**	**2011**	**2012**	**2011**	**2012**
Small chickpeas *								
Idaho	17.5	32.5	17.3	32.3	1,760	1,860	304	601
North Dakota	3.0	5.4	2.9	5.3	1,010	1,510	29	80
Washington	8.0	15.0	8.0	15.0	1,500	1,870	120	280
Other States	8.4	15.1	8.3	15.1	1,400	1,300	116	197
United States	36.9	68.0	36.5	67.7	1,559	1,710	569	1,158
Large chickpeas **								
California	10.5	11.1	10.3	10.5	2,580	2,250	266	236
Idaho	33.5	43.5	33.1	43.3	1,420	1,480	470	641
North Dakota	1.7	6.6	1.6	6.5	1,100	1,110	18	72
Oregon	0.7		0.7		1,710		12	

Washington	48.0	64.5	48.0	64.5	1,700	1,690	815	1,090
Other States	4.5	10.5	4.3	10.4	1,210	1,200	52	125
United States	98.9	136	98.0	135.2	1,666	1,601	1,633	2,164
All chickpeas (Garbanzo)								
California	10.5	11.1	10.3	10.5	2,580	2,250	266	236
Idaho	51.0	76.0	50.4	75.6	1,540	1,640	774	1,242
Montana ...	9.0	20.0	8.9	19.9	1,340	1,090	119	217
North Dakota ...	4.7	12.0	4.5	11.8	1,040	1,290	47	152
Oregon ...	0.7	1.1	0.7	1.1	1,710	2,180	12	24
South Dakota ...	3.9	4.5	3.7	4.5	1,320	1,800	49	81
Washington ...	56.0	79.5	56.0	79.5	1,670	1,720	935	1,370
United States ...	135.8	204	134.5	202.9	1,637	1,637	2,202	3,322
*Chickpeas (or Garbanzo beans) smaller than 20/64 inches								
**Chickpeas (or Garbanzo beans) larger than 20/64 inches.14								

In Australia, chana production is likely to rose by 53 percent to 746000 tonnes as compared from 485000 tonnes in last year.

Australian supply and disposal of Chickpea(in Kt)

Year	Production	Apparent domestic use	Exports
2007–08	313	1	222
2008–09	443	1	506
2009–10	487	1	492
2010–11	513	1	461
2011–12	485	1	599
2012–13	746	1	746

Australia Quarterly prices (A$/t)

		Domestic Price (at Melbourne)	Export Price
2011	**Jan–Mar**	514	536
2011	**Apr–Jun**	444	519
2011	**Jul–Sep**	453	523
2011	**Oct-Dec**	514	596
2011	**Jan–Mar**	491	569

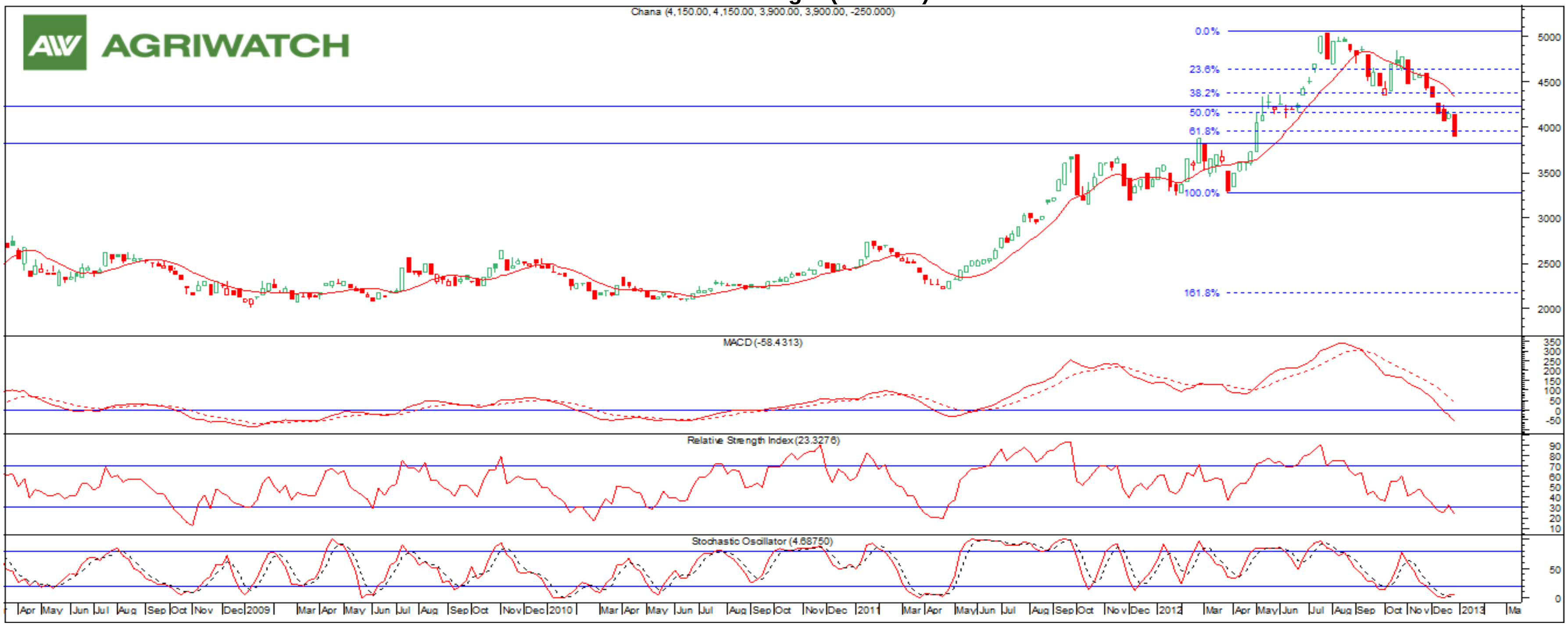
2012	**Apr–Jun**	613	634
2012	**Jul–Sep**	640	712

Area, Yield and Production of Chickpea (in Australia)

	Area ('000 ha.)						Yield (t/ha)						Production (in Kt)					
	NSW	**Vic**	**Qld.**	**W.A.**	**S.A.**	**Aus. (Total)**	**NSW**	**Vic**	**Qld.**	**W.A.**	**S.A.**	**Aus. (Avg.)**	**NSW**	**Vic**	**Qld.**	**W.A.**	**S.A.**	**Aus. (Total)**
2001–02	137	17	65	26	1	245	1.12	1.21	1.38	1.17	0.32	1.44	165	24	75	8	1	273
2002–03	88	14	84	12	4	201	0.64	0.52	0.11	0.91	0.28	0.48	46	1	76	3	2	129
2003–04	108	11	73	4	4	201	0.99	1.05	0.82	0.95	0.67	0.86	113	9	70	3	4	199
2004–05	64	15	27	3	1	110	1.23	1.39	0.73	1.21	0.73	0.78	88	11	32	3	1	135
2005–06	62	24	39	4	2	131	1.14	1.17	1.29	1.01	0.92	1.39	73	31	40	3	2	150
2006–07	176	42	60	2	3	284	0.81	0.91	0.13	1.00	0.89	0.33	160	5	61	2	1	229
2007–08	215	17	66	1	8	306	1.02	0.94	1.12	1.26	0.25	1.20	202	19	83	0	9	313
2008–09	199	44	86	3	6	338	1.31	1.46	0.38	1.47	1.18	0.65	292	17	126	4	4	443
2009–10	252	39	125	3	10	429	1.14	1.20	0.65	1.17	0.90	0.96	304	25	146	3	9	487
2010–11	404	36	199	6	8	653	0.79	0.76	1.40	0.70	0.51	1.74	307	50	139	3	14	513
2011–12 s	200	35	73	11	9	327	1.48	1.26	1.86	1.91	1.39	1.61	252	65	139	15	15	485
2012–13 f	280	49	208	6	20	564	1.32	1.30	1.07	1.46	0.67	1.06	364	52	305	4	22	746

Market Outlook:
Weakness in prices is likely to witness on continuous arrivals of imported Australian chana.

Technical Analysis (Spot Market Weekly Chart)
Chana M.P. Origin (at Delhi)



Outlook - We expect prices to remain range-bound in coming days.

- Candlestick chart shows range-bound movement in markets.
- Prices are facing strong resistance at 4200-4250 levels.
- Downward movement of MACD, stochastic and RSI hints toward further decline in prices. Expected price band for chana is 4000-4250 level in coming week.

Strategy: Wait

Trade Recommendations: Wait

Support& Resistance				
S2	**S1**	**PCP**	**R1**	**R2**
3817	3949	4050	4388	4550

Technical Analysis (NCDEX Futures Weekly Chart)
NCCHA (Chana) January Contract

Outlook - We expect prices to remain range-bound in the coming days

- Weekly candlestick chart shows renewed buying interest in market.
- Upward movement of oscillator RSI and MACD also hints towards further rise in prices.
- Expected price band for chana is 3850-4150 level in this week.

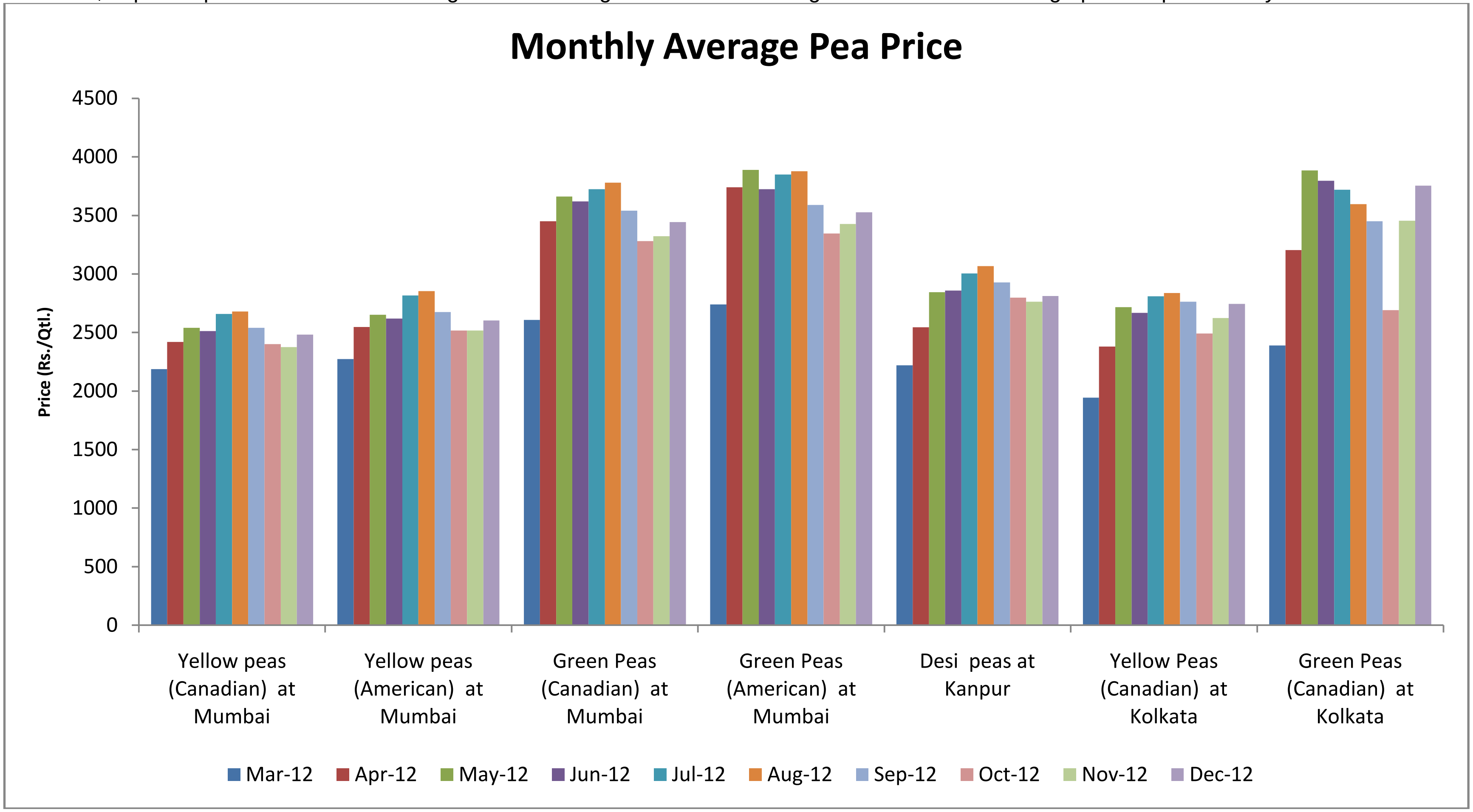
Strategy: Wait.
Trade Recommendations: Wait

Support & Resistance				
S2	**S1**	**PCP**	**R1**	**R2**
3801	3833	4022	4191	4325

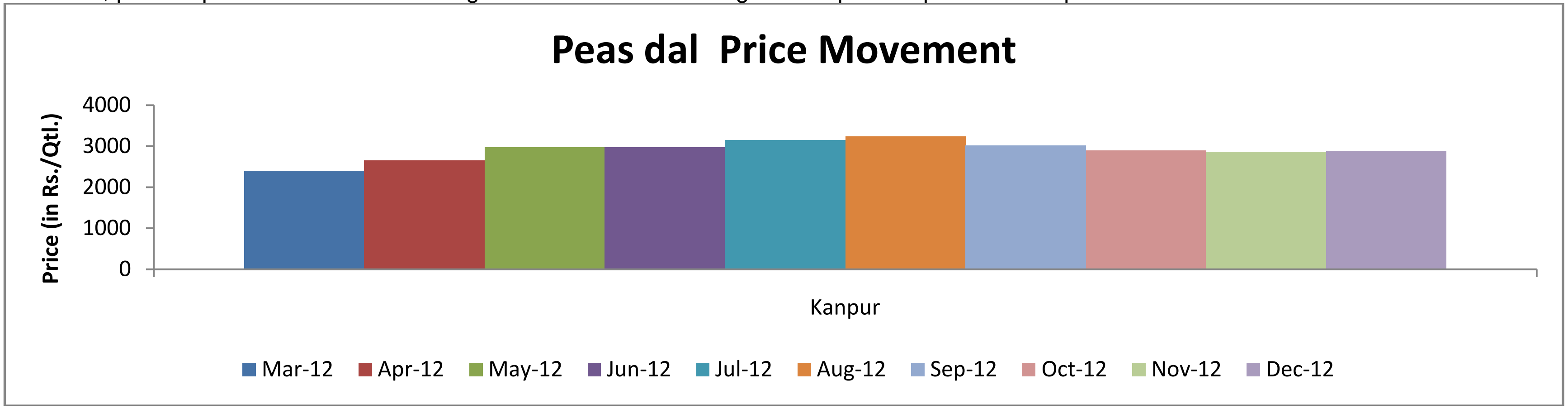
Peas (Matar)

Market Recap:
Weak tone in desi pea prices witnessed during the month in expectation on thin trading activity while, imported pea featured steady to firm tone.

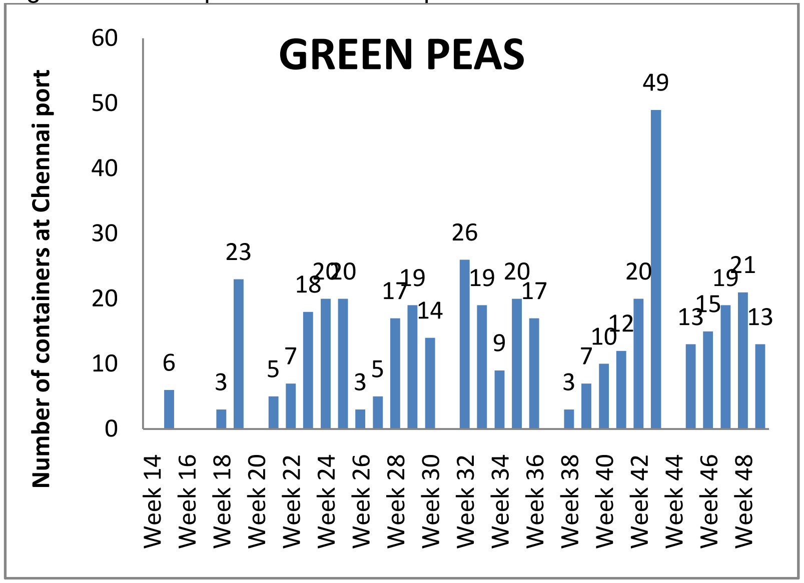
Current Market Dynamics & Outlook:
Desi (local) peas average prices in Kanpur market downto Rs. 2763 per quintal from Rs. 2798 per quintal in previous month on thin demand. Moreover, imported peas also witnessed range-bound during the month.Following chart shows the average price of peas in key cash markets:-

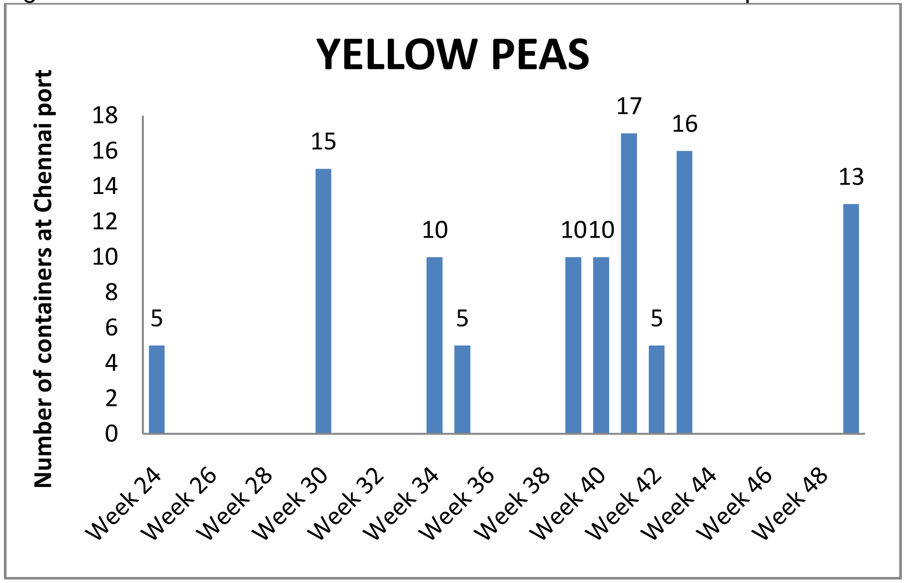


Moreover, pea dal prices also remained range-bound to flat. Following are the pea dal prices at Kanpur cash markets:-

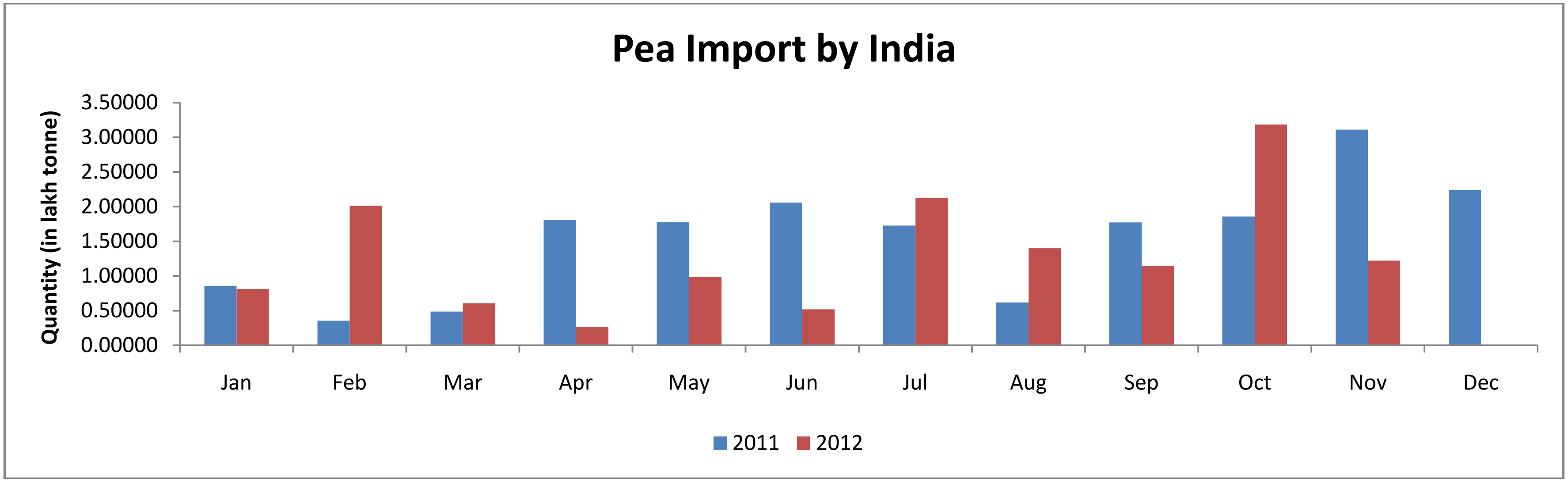


Higher arrivals reported at Chennai port in December month. Following chart illustrate the number of containers arrived at Chennai port:-

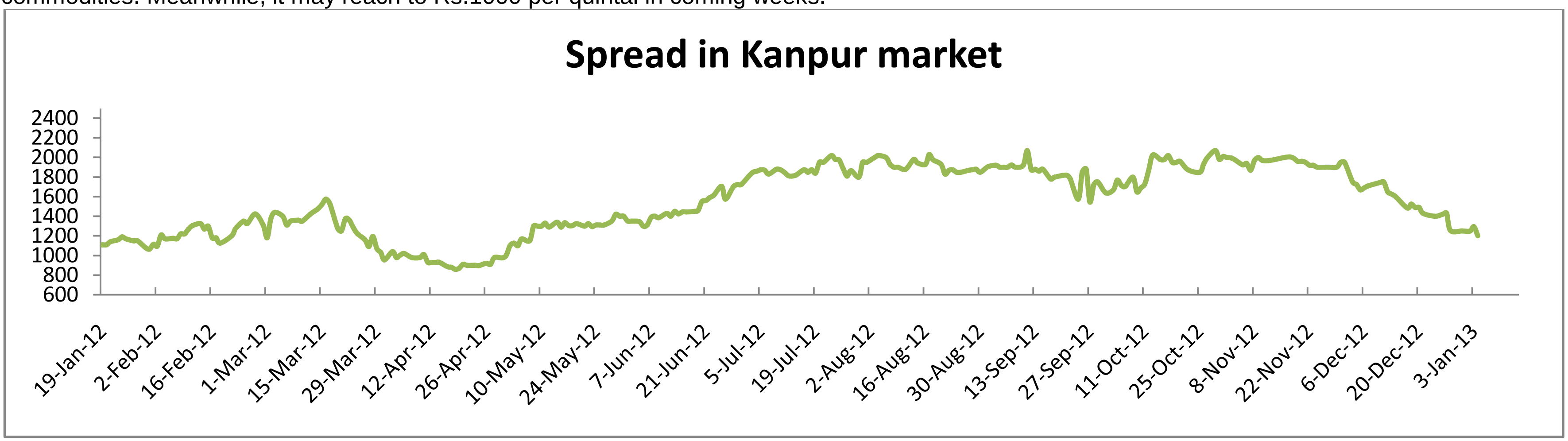




This year higher quantity of imported pea arrived at Indian ports. Following graphs shows month wise pea import by India:-



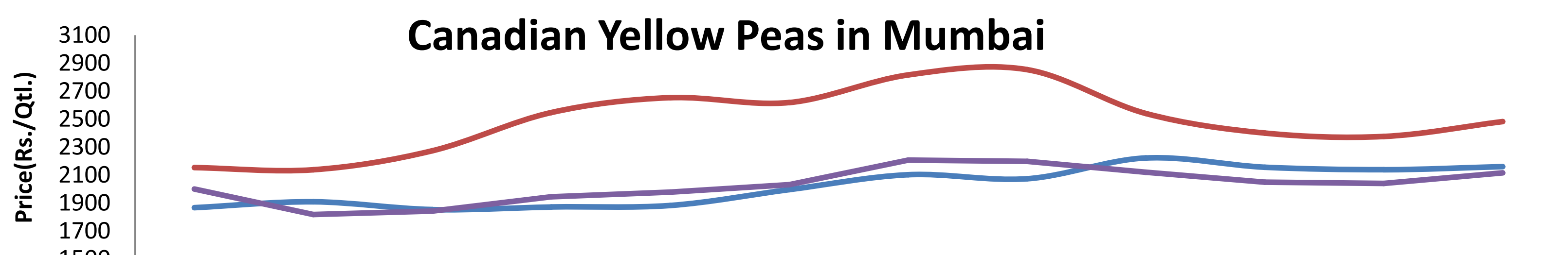
The spread between Chana and Peas at Kanpur remained range-bound in between Rs1200-1300 per quintal on range-bound movement in both commodities. Meanwhile, it may reach to Rs.1000 per quintal in coming weeks.



State-Wise Pea sowing progress as on 4th Jan (in lakh ha.)

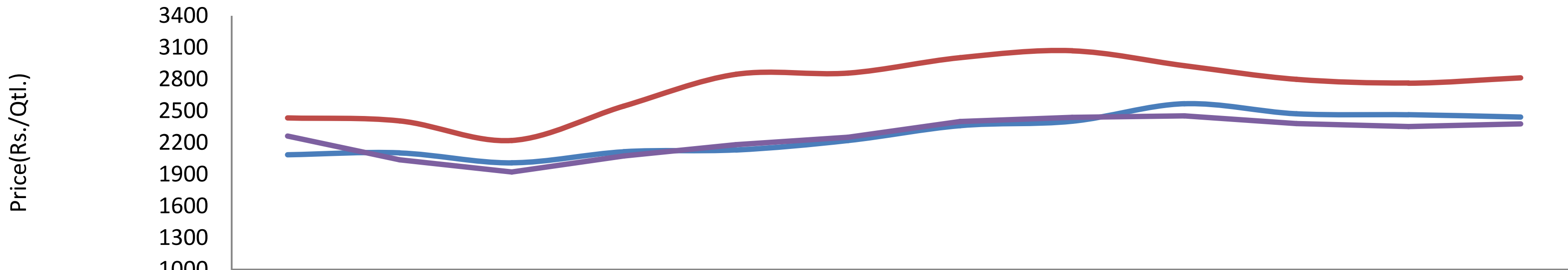
State	Normal Area	Average Area	Area sown reported		% Change
			This Year	Last Year	
Assam	0.21	0.16	0.31	0.26	19.2
Bihar	0.23	0.28	0.29	0.31	-6.5
Chhattisgarh	0.16	0.38	0.26	0.37	-30.4
Madhya Pradesh	2.21	2.40	3.03	2.79	8.6
Orissa		0.20	0.26	0.23	13.9
Uttar Pradesh	3.41	3.74	3.28	4.08	-19.6
West Bengal	0.10	0.11	0.13	0.12	8.3
All-India	7.15	7.30	7.56	8.16	-7.4

Seasonality Index:
Desi pea prices are likely to remain range-bound in upcoming months and prices are also take cue from rabi sowing progress. Following chart shows desi peas seasonality index at Kanpur market and Canadian yellow peas in Mumbai:-



	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec
2011	1867	1908	1852	1871	1882	1995	2102	2074	2222	2156	2137	2160
2012	2153	2137	2272	2547	2652	2618	2816	2854	2540	2400	2376	2481
2013*	2553											
4 Year Average	2001	1818	1842	1945	1977	2032	2207	2198	2119	2049	2040	2116

Desi Peas at Kanpur



	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec
2011	2085	2103	2009	2115	2131	2219	2361	2401	2568	2473	2464	2442
2012	2434	2406	2220	2545	2846	2857	3004	3068	2928	2798	2763	2811
2013*	2865											
4 Year Average	2262	2038	1922	2074	2182	2251	2400	2438	2453	2381	2351	2378

Rabi pea crop outlook:-

Region	Crop Conditions
Chhattisgarh	Field preparation and sowing
Western Uttar Pradesh	Land Preparation for rabi sowing is going on and early sowed crop at germination stage
Jammu & Kashmir	Hoeing, weeding, and thinning operation in order to conserve moisture in rainfed areas.
Rajasthan	Sowing and fertilizer application in rabi crops
Jharkhand	sowing is in progress
Bihar	Crop is in germination & initial vegetative stage

According to US crop report (Dec-2012), dry pea production would reach to 5.2 lakh tones as compared to 5.5 lakh tones in previous year.Following table illustrates further:-

Crop	Area planted (hectares)		Area harvested (hectares)		Yield per hectare (metric tons)		Production (metric tons)		
	2011	2012	2011	2012	2011	2012	2011	2012	% Change
Austrian winter peas	7,280	8,090	4,980	5,180	1.64	1.29	8,160	6,670	-18.26
Dry edible beans	492,870	703,470	472,640	686,230	1.91	2.10	902,200	1,440,470	59.66
Dry edible peas	146,500	264,670	138,730	254,550	1.84	2.04	255,150	519,500	103.61

The Canadian Grain Commission (CGC) revealed that 55000 MT of field peas were exported in November,2012. Te same was down from last month's export(256400 MT) and same corresponding month in last year (135500 MT).

Meanwhile, all of the Canadian pea in November is exported to Indian Sub-continent. Bangladesh imports 30000 MT, India import 14000 MT and China import 11000 MT of pea in November month.

Canadian Pea Export during November 2012 (in ‘000 tons):-

November, 2012	55.0
October, 2012	256.4
November, 2011	135.5
Crop Year to Date,2012-2013	689.7
Crop Year to Date,2011-2012	831.4
Calendar Year 2012	1,267.60
Calendar Year 2011	2,120.50

Canadian Pea Export Port –Wise Accumulative August 2012 to November 2012 (in ‘000 tons):-

Vancouver	687.3
Prairie Elevators	2.3
Total	689.7

Canadian Pea Export Country-Wise (in '000 tons):-

		Via Pacific Seaboard	Total (in November)	2012-2013Crop Year to Date	2011-2012 Crop Year to Date
Western Europe	Belgium	-	-	22.4	-
	Spain	-	-	33.3	-
	Total	-	-	55.8	-
Asia	Bangladesh	30.0	30.0	30.0	118.7
	China P.R.	11.0	11.0	213.2	244.6
	India	14.0	14.0	388.1	444.1
	Pakistan	-	-	-	0.1
	Total	55.0	55.0	631.3	807.5
Western Hemisphere	Cuba	-	-	-	22.0
	Mexico	-	-	1.5	0.2
	United States	-	-	1.2	1.6
	Total	-	-	2.6	23.9
Total - All Countries		55.0	55.0	689.7	831.4

During the week ended on December 31, visible field pea stock in Canada's licensed elevator system totaled 219800 MT, down by 38200 from previous week total stock of 181600 MT. However, it is down by 77200 MT from 142600 MT by this time of the season during the last year 9100 MT as compared with 66100 MT in last week. Export shipments so far in this season total at 775700 MT of peas down by 77200 MT from 100800 MT in last year. (Source-Canadian Grain Commission).

In Australia, field pea production is expected to decline marginally to 337000 tonnes as compared from 342000 tonnes in previous year. Australian supply and disposal of Field Pea (in Kt):-

Year	Production	Apparent domestic use	Exports
2007–08	268	126	141
2008–09	238	102	137
2009–10	356	194	162
2010–11	395	92	302
2011–12	342	128	215
2012–13	337	128	208

Australia Quarterly prices (in A$/t):-

Year	Quarter	Domestic Price (at Melbourne)	Export Price
2011	Jan–Mar	270	340
2011	Apr–Jun	278	356
2011	Jul–Sep	284	347
2011	Oct-Dec	280	390
2011	Jan–Mar	298	367
2012	Apr–Jun	345	409
2012	Jul–Sep	369	418

Area, Yield and Production of Fieldpea (in Australia)

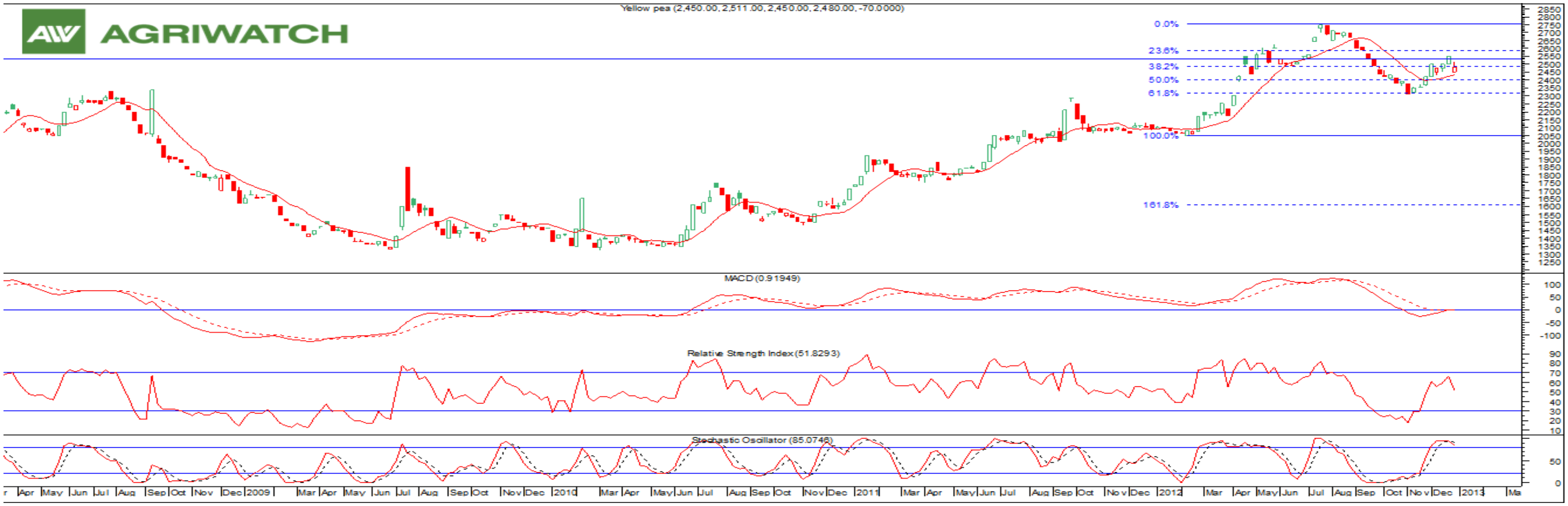
	Area "000 ha						Yield (tonnes/Ha.)						Production (Kt)					
	NSW	Vic	Qld.	W.A.	S.A.	Aus. (Total)	NSW	Vic	Qld.	W.A.	S.A.	Aus. (Avg.)	NSW	Vic	Qld.	W.A.	S.A.	Aus. (Total)
2001–02	15	125	0	70	126	**336**	1.12	1.23	0	1.18	2.06	**1.53**	17	153	0	82	259	**513**
2002–03	19	132	0	71	157	**380**	0.31	0.16	0.05	0.33	0.81	**0.47**	6	21	0	24	126	**178**
2003–04	22	110	1	65	157	**354**	0.89	1.07	0.17	1.58	1.57	**1.38**	19	118	0	103	246	**487**
2004–05	28	142	0	99	143	**413**	0.54	0.35	0.40	0.72	1.05	**0.70**	15	50	0	72	150	**289**
2005–06	37	99	1	85	143	**366**	1.50	1.68	0.50	1.21	1.80	**1.60**	56	166	0	103	258	**585**
2006–07	42	102	1	75	163	**384**	0.11	0.08	0.93	0.70	0.46	**0.37**	5	8	1	52	75	**140**
2007–08	46	67	0	50	130	**293**	0.21	0.90	0.00	1.10	1.10	**0.91**	10	60	0	55	143	**268**
2008–09	29	68	0	81	121	**300**	0.57	0.37	0.04	1.01	0.94	**0.79**	16	25	0	82	114	**238**
2009–10	46	52	0	60	127	**285**	0.72	1.44	0.25	1.08	1.44	**1.25**	33	75	0	65	183	**356**
2010–11	24	78	0	103	111	**318**	1.06	1.34	0.72	0.65	1.76	**1.24**	26	105	0	67	196	**395**
2011–12 s	41	38	0	60	110	**249**	1.53	1.58	0.00	1.18	1.36	**1.38**	62	60	0	71	150	**342**
2012–13 f	53	52	0	62	114	**281**	1.24	1.25	0	0.97	1.29	**1.20**	66	65	0	60	146	**337**

Market Outlook:
We expect steady movement in pea prices in expectation of decline chana prices. Prices are also likely to move in tandem with rabi sowing progress.

AGRIWATCH

Pulses Weekly Report
January 7, 2013

Technical Analysis (Spot Market Weekly Chart)
Yellow Peas -Canadian Origin (at Mumbai)



Outlook - We expect prices remain range-bound in coming days

- Candlestick chart shows firmness in market.
- Upward movement of RSI and MACD in neutral region hints for further rise in price.
- Expected price band for pea is 2450-2650 level in this week.

Strategy: Buy.

Trade Recommendations: Buy at near or above 2532 with the first target of 2570 and second target 2630 with stop loss at 2390 level.

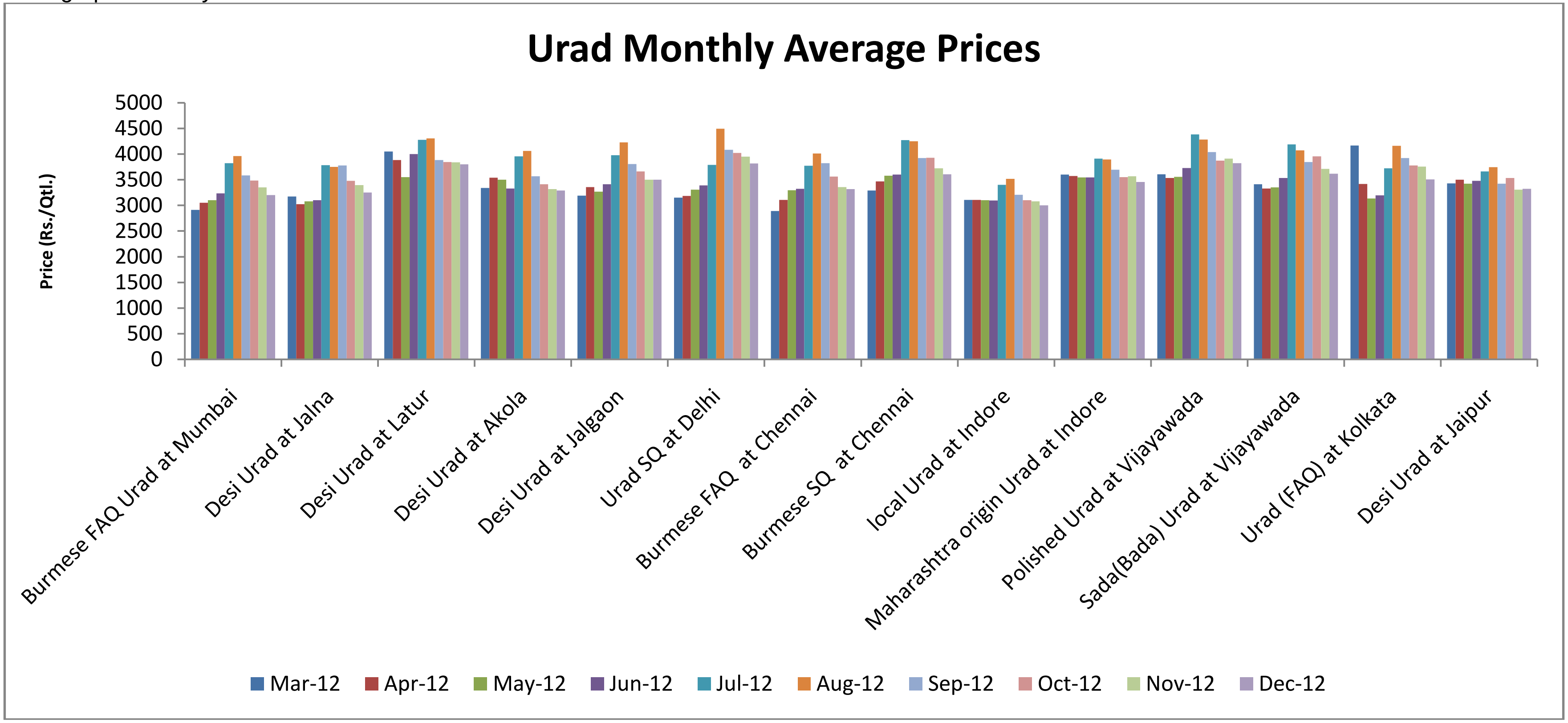
Support & Resistance				
S2	**S1**	**PCP**	**R1**	**R2**
2301	2351	2551	2651	2700

Black Matpe (Urad)

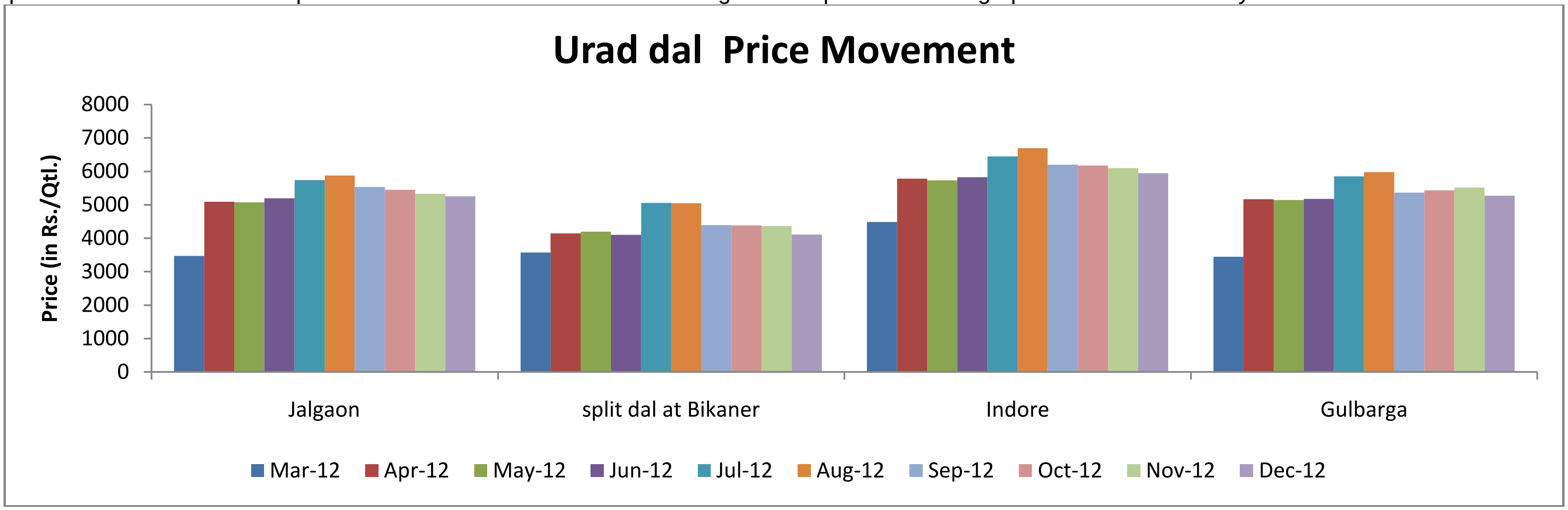
Market Recap:
During the period, firm tone witnessed in expectation of lower sown area under current season and buyinf interest at current price levels also support the prices.

Current Market Dynamics & Outlook:
During December, average prices of Maharashtra urad in Indore market remained range-bound to Rs.3550-3570 per quintal. While, the average prices in Vijayawada (both polished and sada variety),Ashok Nagar (M.P.) , Akola andJalnamarket featured decline of Rs.200 per quintal.

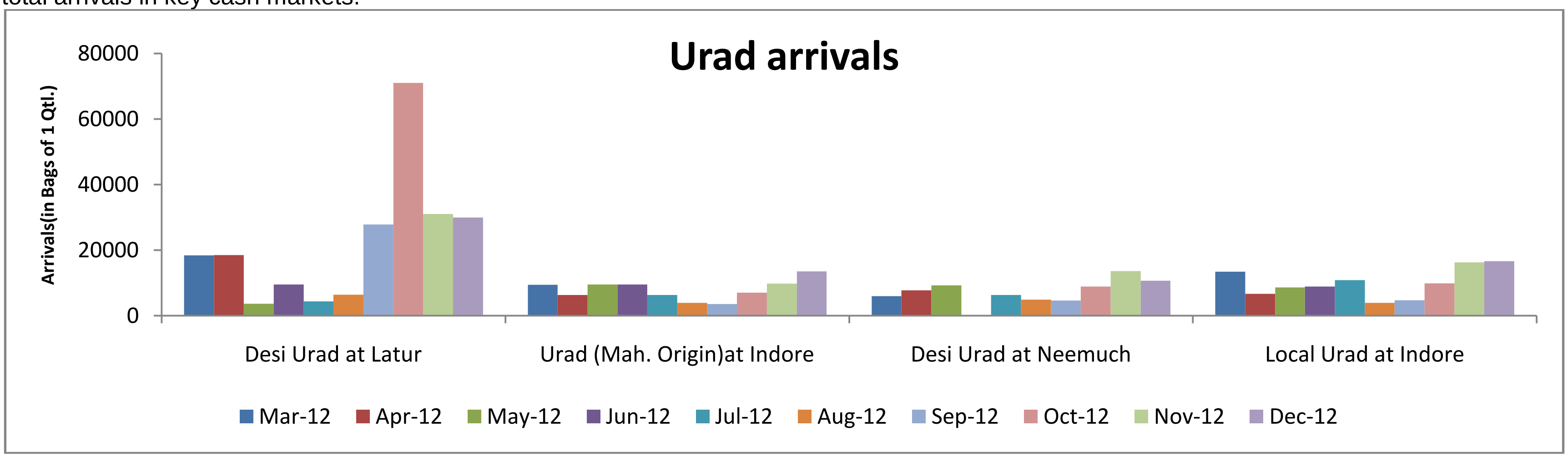
However, imported urad (FAQ) average prices fell by Rs.130 in Mumbai market to Rs.3351 per quintal while fall of Rs.209 per quintal witnessed in Chennaimarket to Rs.3354. The average prices of uradSQ in Chennai markets also fell by Rs.200 to Rs.3725 per quintal. Following chart depicts the average price in key cash markets:-



Weak buying interest from the end-user's (processor's and miller's) resulted weakness in prices and due to this urad dal dwindle by Rs.50-100 per quintal in December as compared to November month. The following chart depicts the average price of urad dal in key cash markets:-



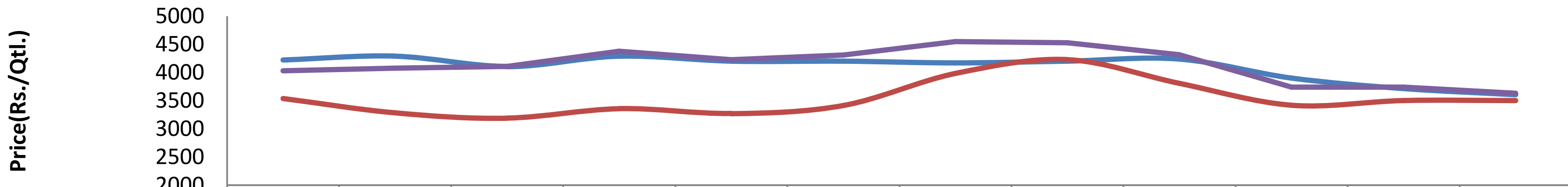
During the December month, higher arrivals are reported in key markets due to commencement of new domestic crop. Following chart depicts the total arrivals in key cash markets:-



Seasonality Index:-

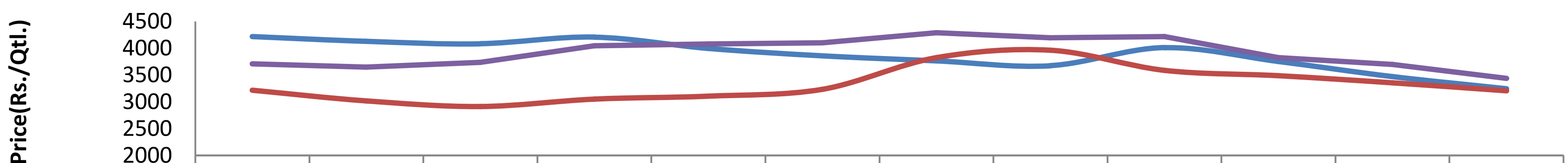
Price may weak to range-bound on lull demand and overall outlook for coming months are bearish.

Urad at Jalgaon



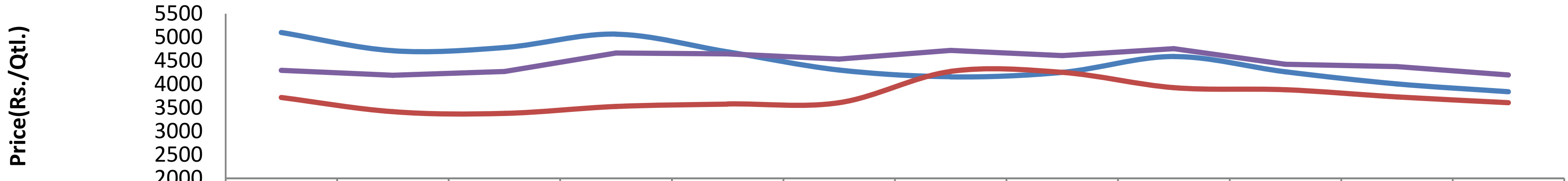
	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec
2011	4220	4290	4105	4288	4200	4200	4167	4200	4236	3900	3713	3604
2012	3539	3281	3189	3356	3270	3413	3980	4229	3805	3417	3500	3500
2013*	3500											
4 Year Average	4031	4078	4109	4374	4225	4311	4549	4528	4317	3739	3741	3629

Urad (FAQ)-Burma at Mumbai



	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec
2011	4214	4126	4082	4206	3994	3858	3764	3672	4009	3754	3470	3244
2012	3215	3018	2914	3053	3104	3233	3823	3961	3586	3486	3354	3203
2013*	3268											
4 Year Average	3709	3648	3735	4045	4080	4102	4289	4194	4218	3822	3696	3437

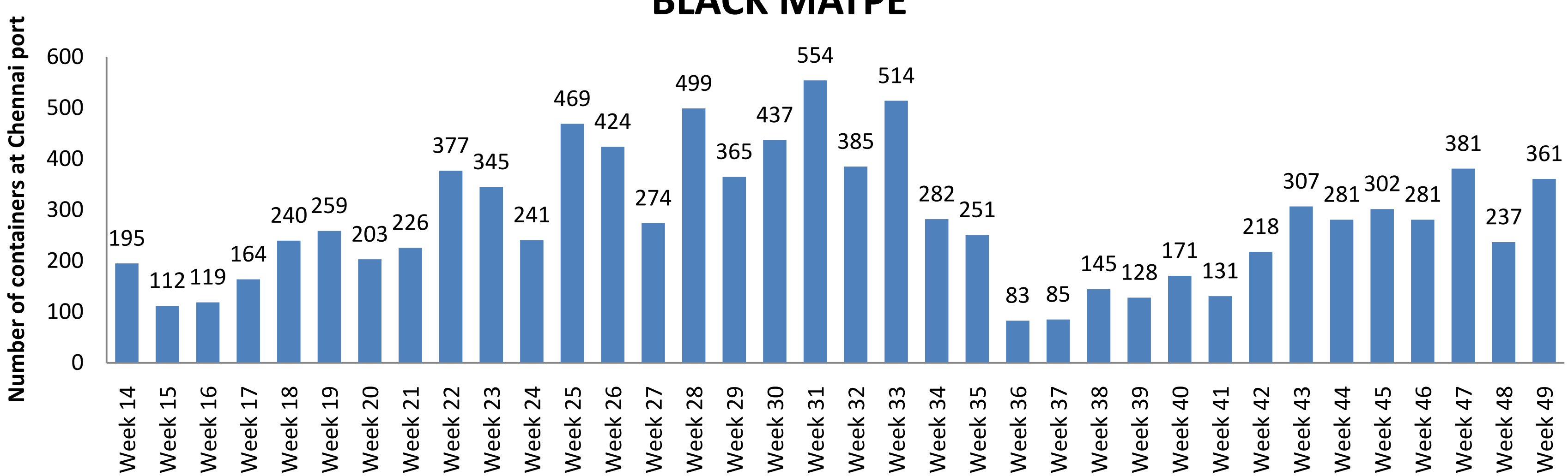
Urad (SQ)-Burma at Chennai



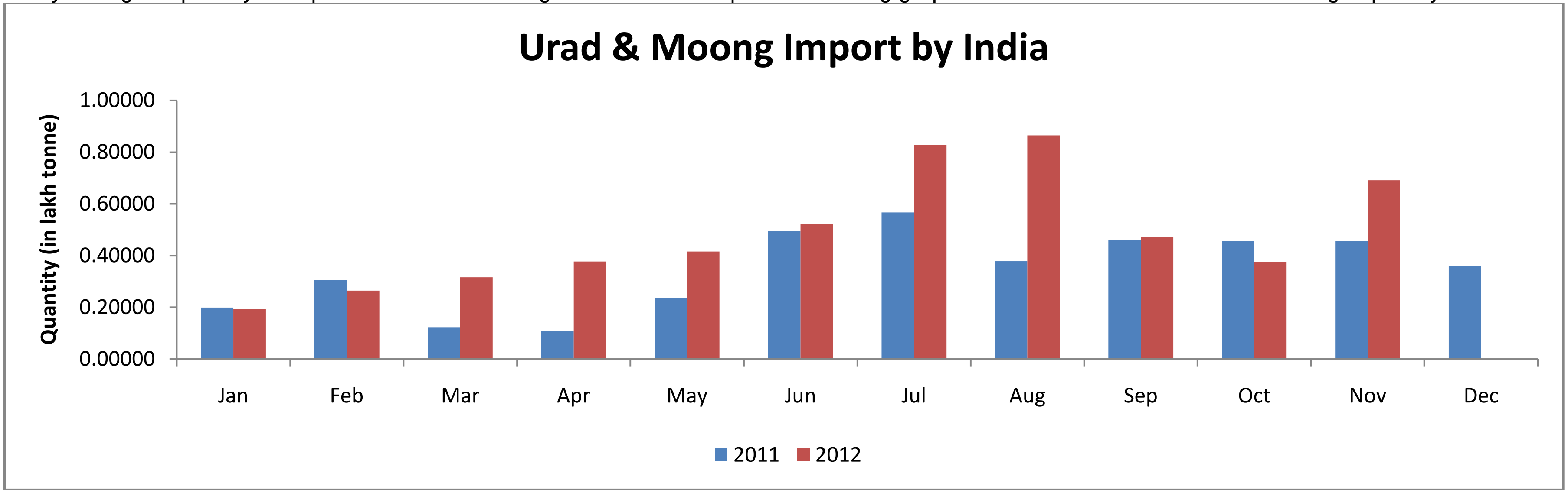
	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec
2011	5101	4713	4780	5063	4687	4303	4157	4254	4590	4266	4007	3837
2012	3719	3414	3380	3527	3578	3604	4271	4251	3926	3882	3731	3606
2013*	3625											
4 Year Average	4293	4188	4271	4661	4642	4534	4717	4610	4756	4422	4375	4199

At Chennai port, higher arrivals are reported on port on improved buying demand among Indian importers. Following chart illustrate the number of containers arrived at Chennai port:-

BLACK MATPE



This year higher quantity of imported urad and moong arrived at Indian ports. Following graphs shows month wise urad and moong import by India:-



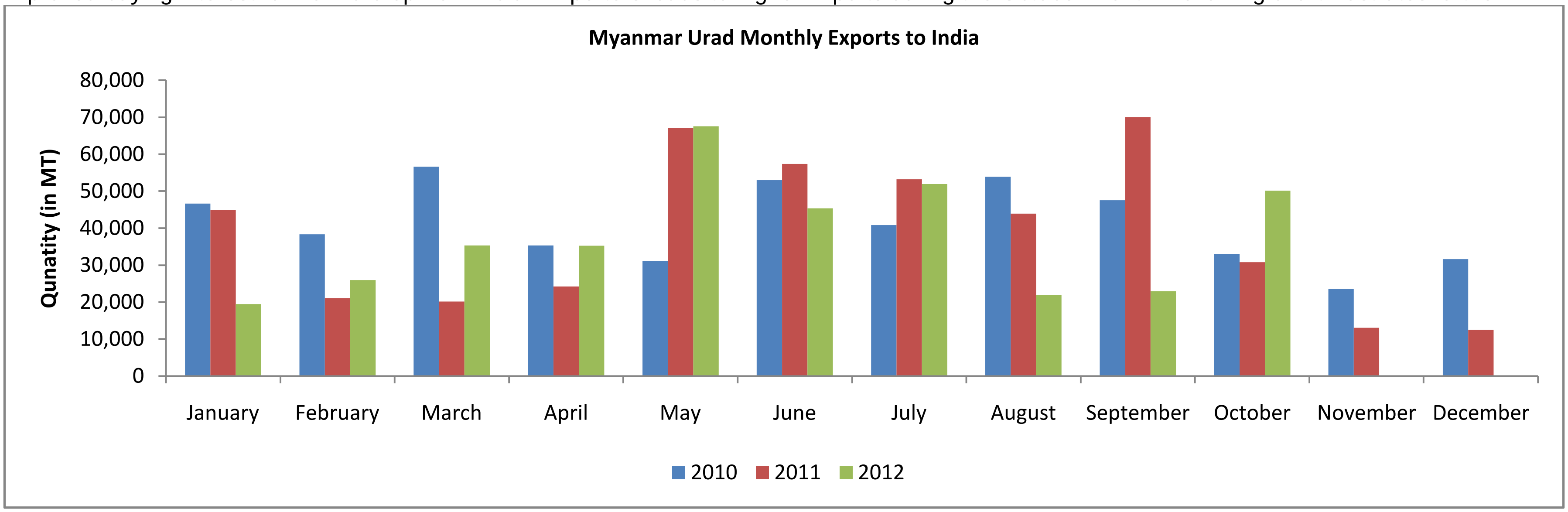
State-Wise urad sowing progress as on 4th Jan (in lakh ha.)

State	Normal Area	Average Area	Area sown reported		% Change
			This Year	Last Year	
Andhra Pradesh	3.64	2.80	2.86	4.16	-31.3
Chhattisgarh	0.05	0.11	0.06	0.13	-56.3
Karnataka	0.10	0.07	0.05	0.06	-16.7
Orissa	*0.00*	*1.85*	2.41	2.14	12.7
Tamil Nadu	2.44	1.09	0.87	1.40	-37.8
West Bengal	0.08	0.19	0.09	0.08	12.5
All-India	*7.46*	6.17	6.34	7.97	-20.4

Urad Crop Outlook:-

Region	**Crop Conditions**
Tamil Nadu	Weeding and spraying is in progress
Andhra Pradesh	Land Preparation for rabi sowing

Improved buying interest for Burma crop from Indian importers leads to higher imports during the October month. Following chart illustrates further:-



Market Outlook:
Steady to range-bound prices movement is likely to witness in urad prices during the coming months on continuous new arrivals.

Technical Analysis (Spot Market Weekly Chart)
Urad FAQ- Burma Origin (at Mumbai)

Outlook - We expect range-bound movement in near term.

- Candlestick chart shows indecision in market.
- Upward movement of MACD, RSI and stochastic hints towards further decline in prices.
- Expected price range is 3300-3600.

Strategy: Wait.

Trade Recommendations: Wait.

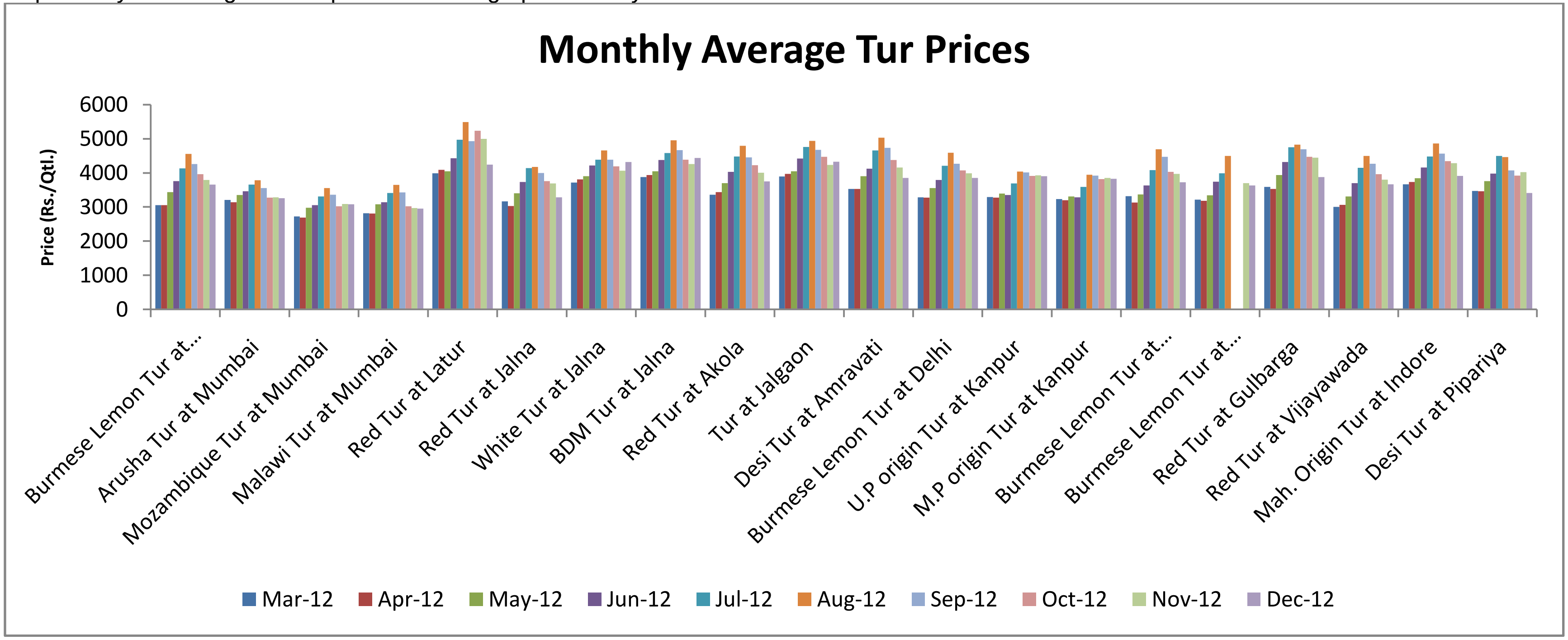
Supports & Resistances				
S2	**S1**	**PCP**	**R1**	**R2**
3100	3200	3250	3505	3601

Pigeon pea (Tur)

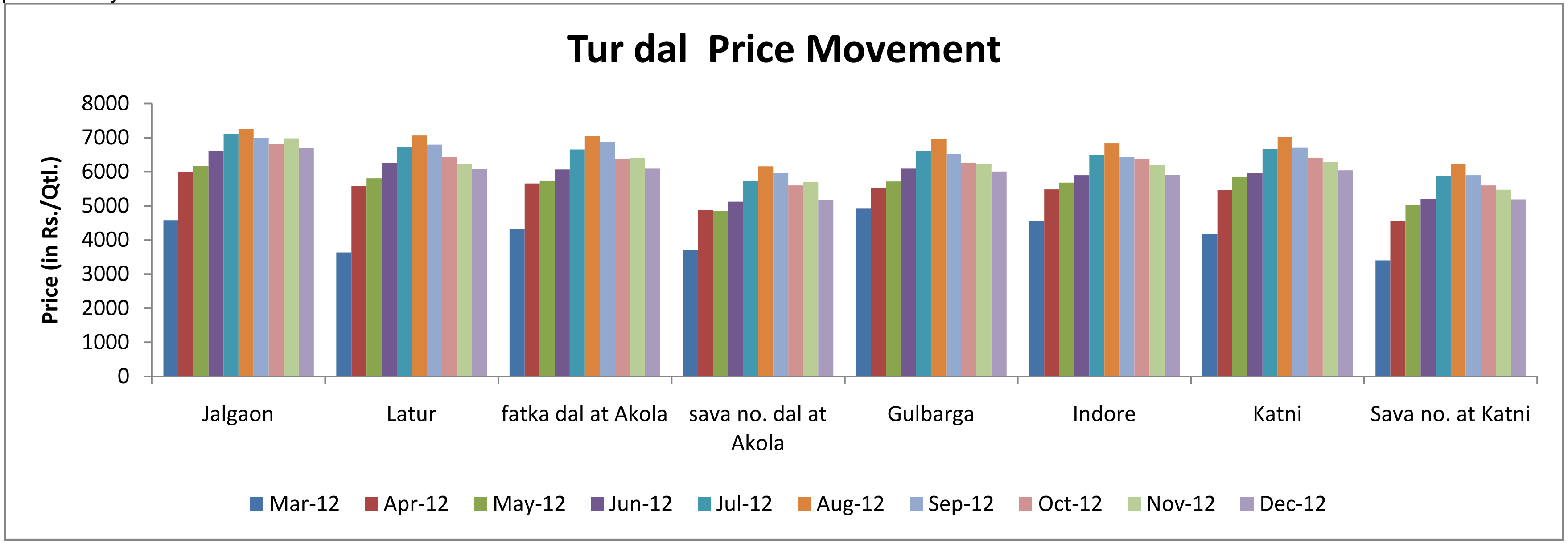
Market Recap:
During this period, both imported and desi tur witnessed mixed tone on fresh crop arrivals and renewed buying interest.

Current Market Dynamics & Outlook:
Gulbarga (Karnataka) market witnessed agitation as Hyderabad-Karnataka Chamber of Commerce and Industry (HKCCI) seeks intervention by the government over the purchase of tur (red gram), the main cash crop of the region, at Rs 5,000 per quintal.

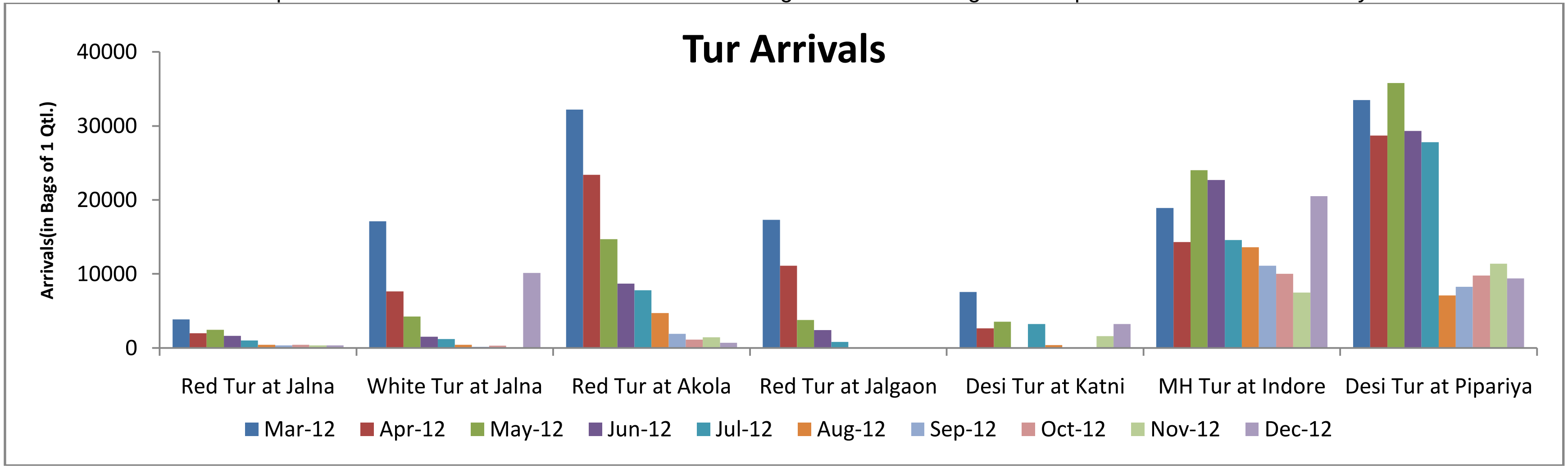
Red turaverage prices in the local markets of Madhya Pradesh and Maharashtra fellby Rs. 250-300/Qtl. The average prices of turat Jalna, Akola, Jalgaon, Amravati, Indore andPipariyareached to Rs.3690, Rs.4007, Rs.4326, Rs.4377, Rs.4285 and Rs.4000 per quintal respectively.The average prices remained flatat Kanpur market.Moreover, Vijayawada and Gulbarga markets also featured fell of Rs.50-150 in November month.Moreover, the average prices of imported tur at Mumbai market down by Rs.100-200 per quintal on dullbuying interest among Indian importers. The average prices of lemon tur, turarusha, tur (Mozambique-origin) and tur (Malawi) reached to Rs.3794, Rs.3287, Rs.3092 and Rs.2973 per quintal respectively.While, lemon tur (Burmese origin) also down by Rs.58 per quintal to Rs.3975 per quintal at Kolkata market respectively.Following chart depicts the average price in key cash markets:-

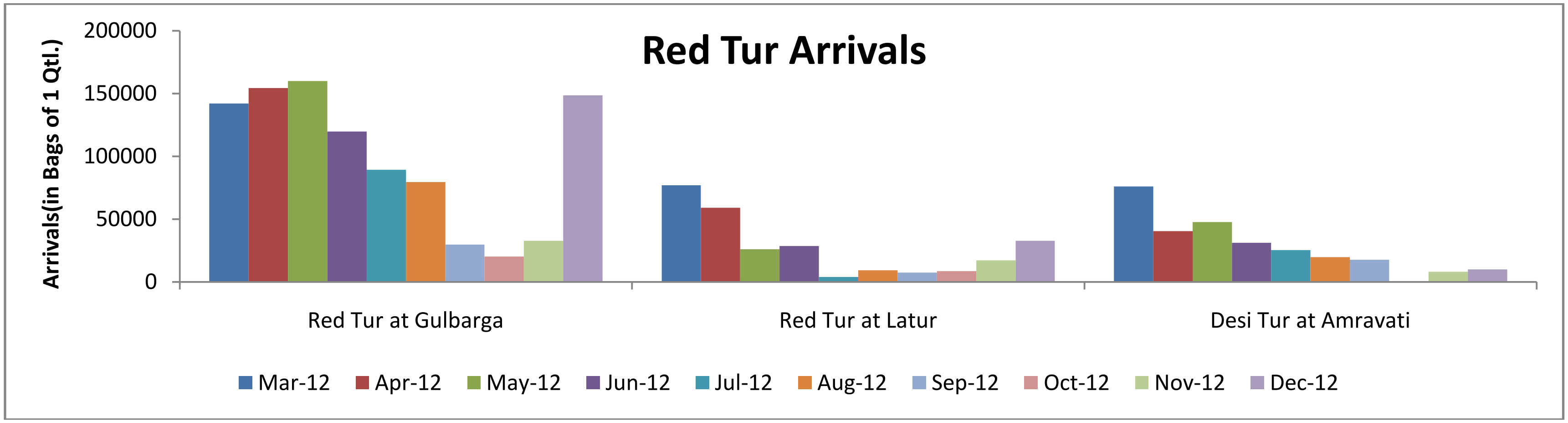


Moreover, decline of approx. Rs.100-120 per quintal witnessed in tur dal prices at almost all key markets. Following chart depicts the average dal price in key cash markets:-



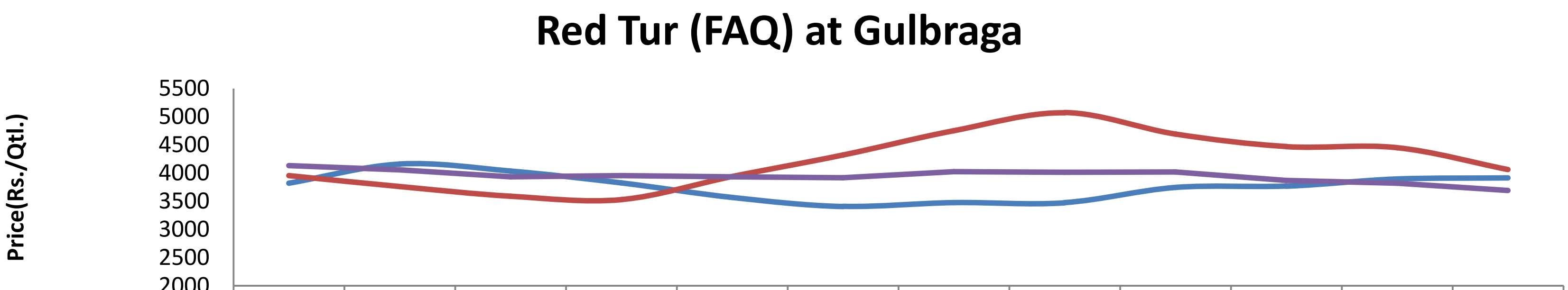
Continuous arrivals are reported in December month at most of the trading center. Following chart depicts the total arrivals in key cash markets:-



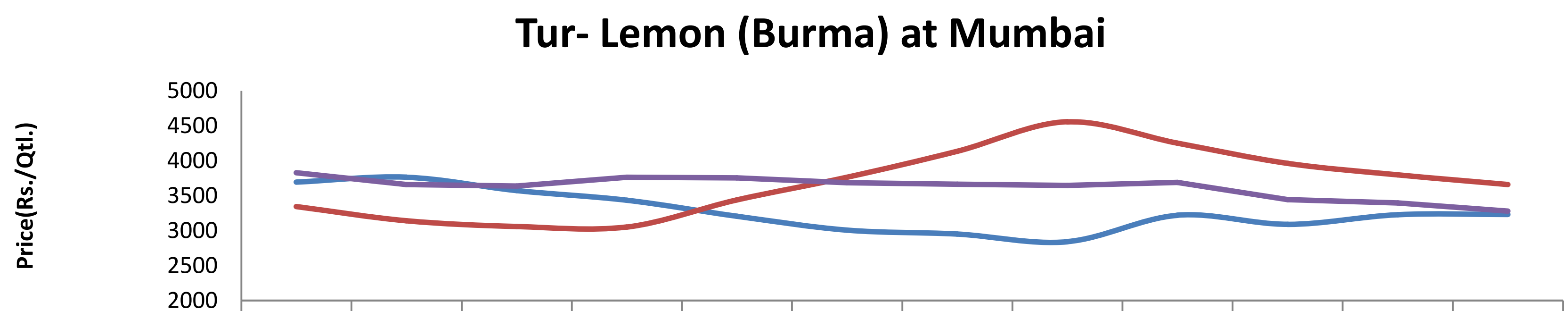


Seasonality Index:-

Tur prices are likely to remain weak to range-bound in coming months.

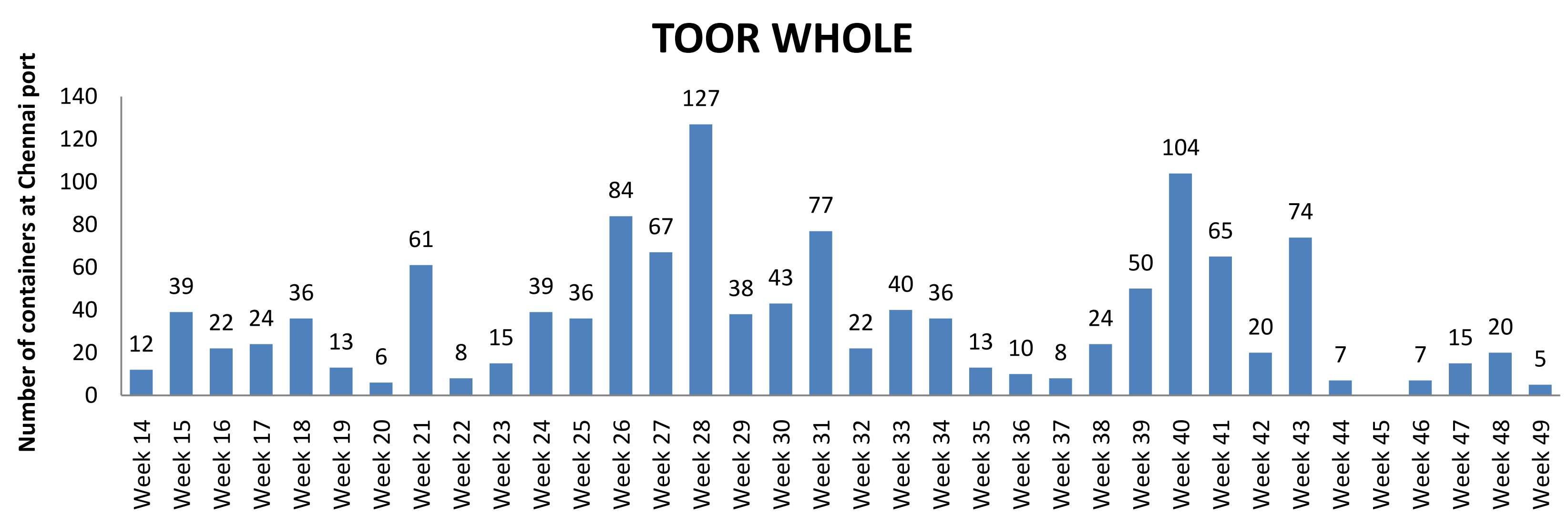


	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec
2011	3821	4160	4036	3823	3566	3407	3477	3473	3743	3767	3894	3915
2012	3954	3759	3589	3527	3940	4317	4751	5071	4690	4469	4451	4060
2013*	3980											
4 Year Average	4130	4057	3932	3953	3933	3917	4022	4014	4021	3869	3820	3692

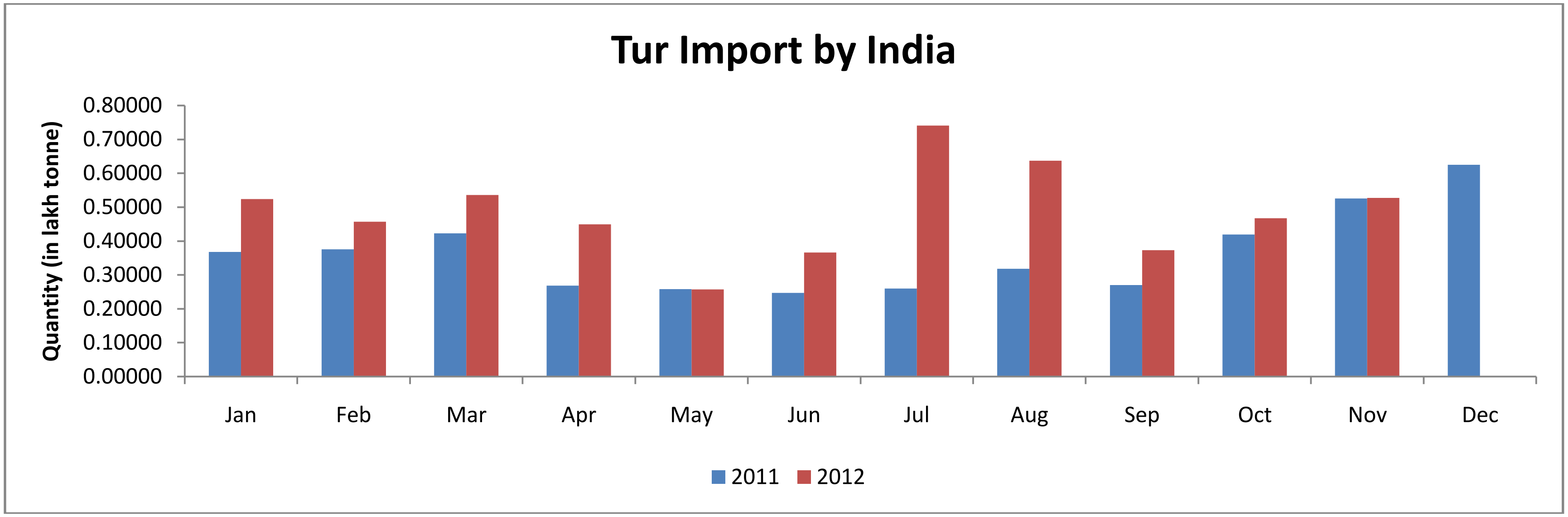


	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec
2011	3692	3763	3571	3435	3207	3007	2952	2842	3220	3089	3229	3232
2012	3343	3141	3059	3052	3438	3762	4133	4556	4253	3960	3796	3658
2013*	3725											
4 Year Average	3826	3658	3637	3763	3753	3686	3662	3647	3690	3444	3396	3281

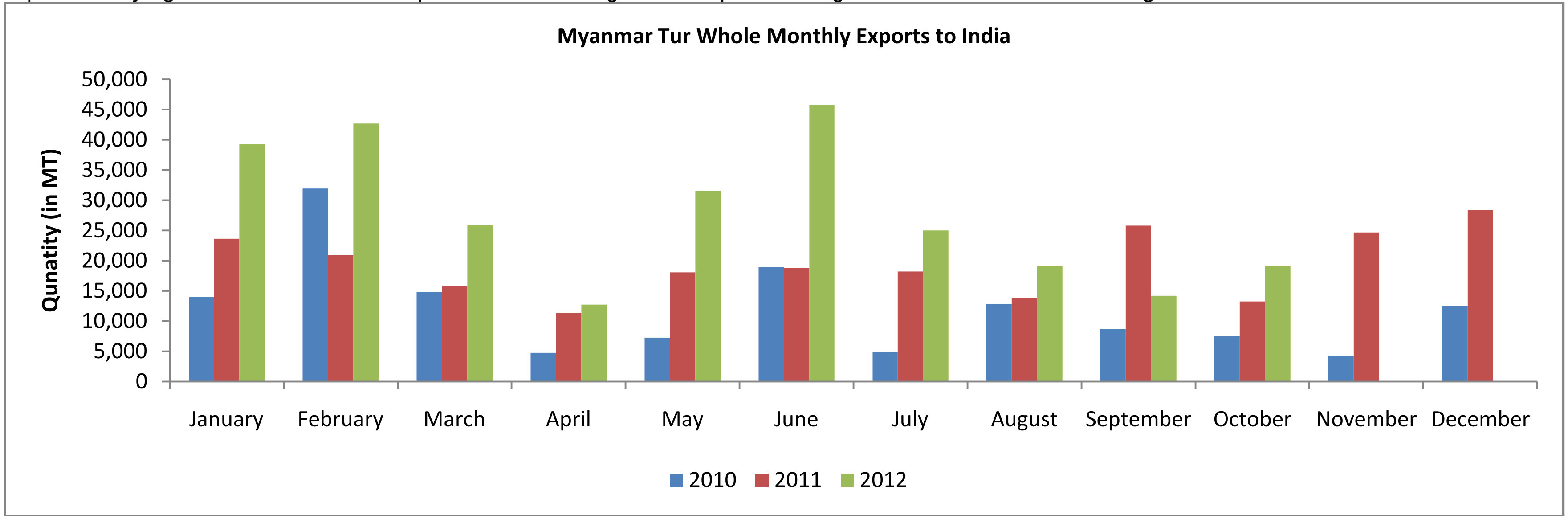
Dull demand resulted in lower arrivals at Chennai port. Following chart illustrate the number of containers arrived at Chennai port:-



This year higher quantity of imported tur arrived at Indian ports. Following graphs shows month wise tur import by India:-



improved buying interest from Indian importers leads to higher tur imports during the October month.Following chart illustrates further:-



Market Outlook:
Range-bound movement in prices is expected on continuous new crop arrivals.

Technical Analysis (Spot Market Weekly Chart)
Red Tur (at Gulbarga)

Outlook - We expect prices likely to be reamin range-bound in coming days ahead.

- Candlestick chart depicts indecision in the market. Prices move in 3900-4200 levels.
- MACD, RSI and stochastic hints towards further rise in prices.
- We expect tur prices to remain steady to firm in the coming days.

Strategy: Wait.

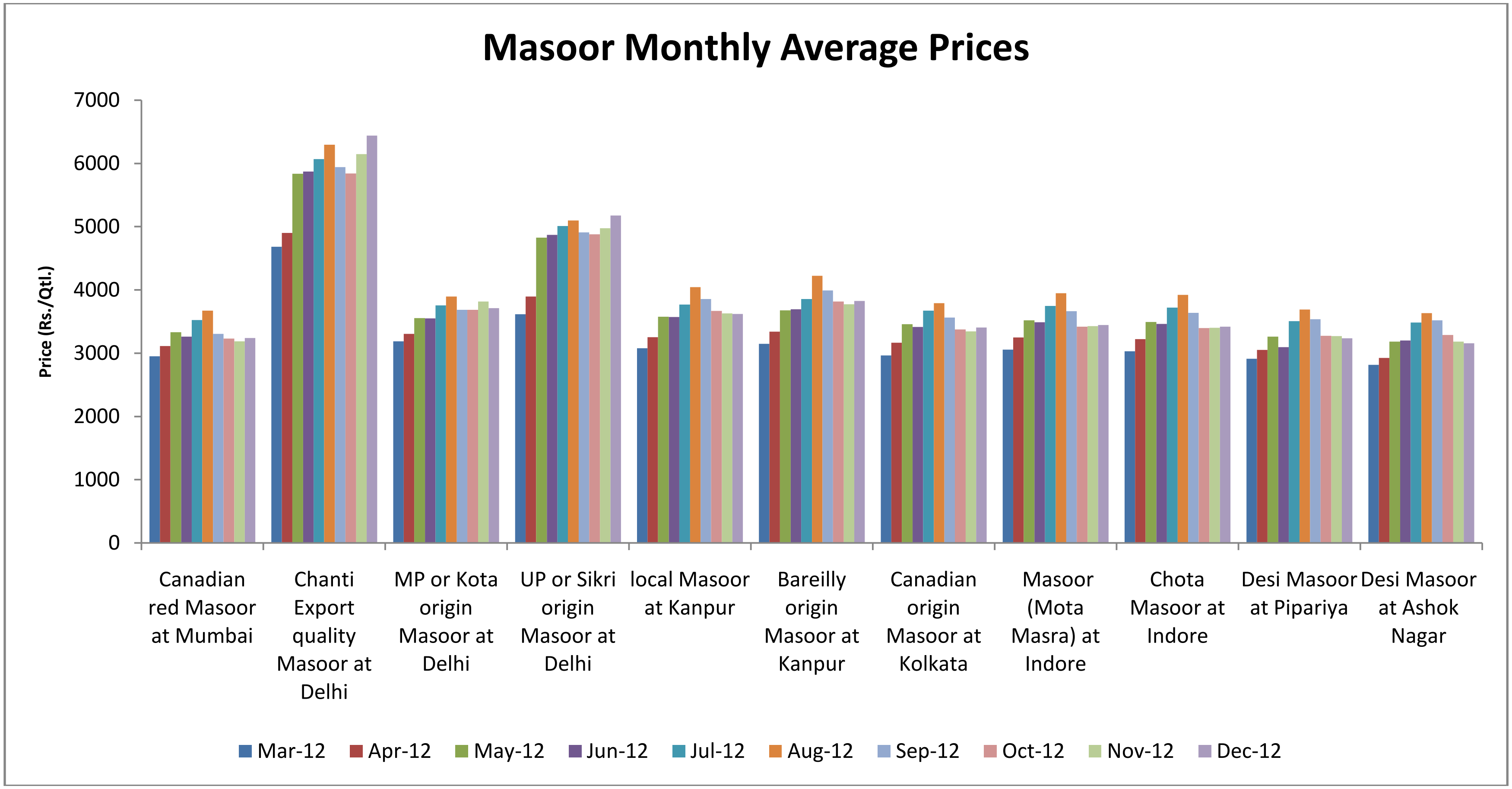
Trade Recommendations: Wait

Support & Resistance				
S2	**S1**	**PCP**	**R1**	**R2**
3800	3900	3950	4300	4351

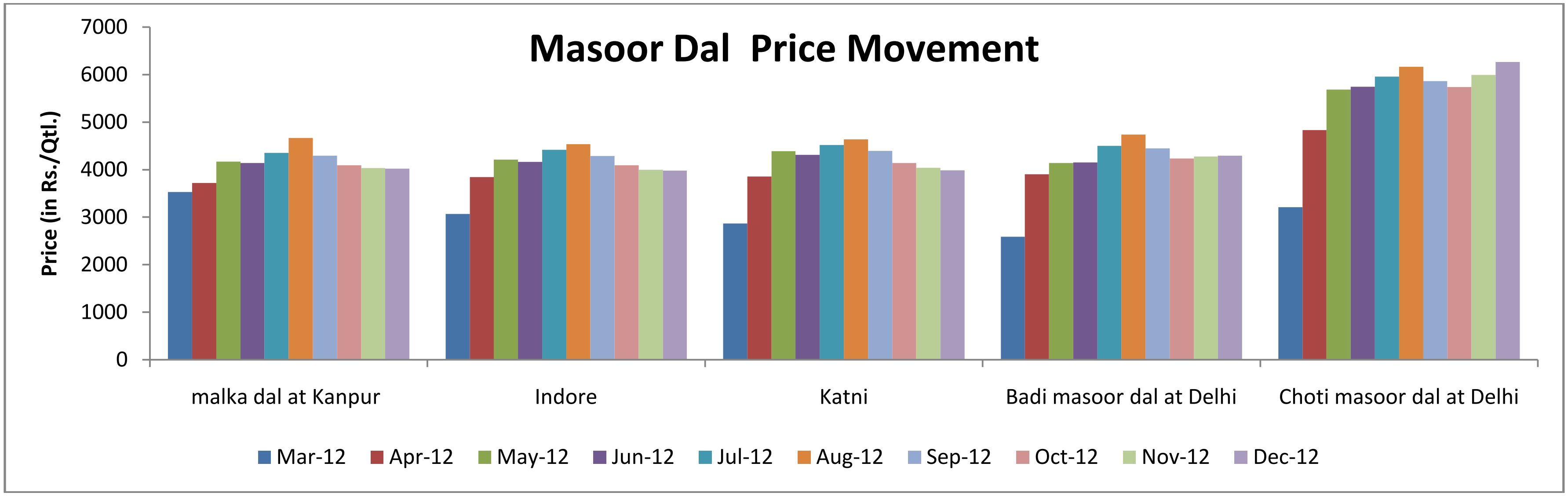
Lentils (Masoor)

Market Recap:
Mostly, desi and imported masoor witnessed flat tone in expectation of lower sown area in current season and dull demand.

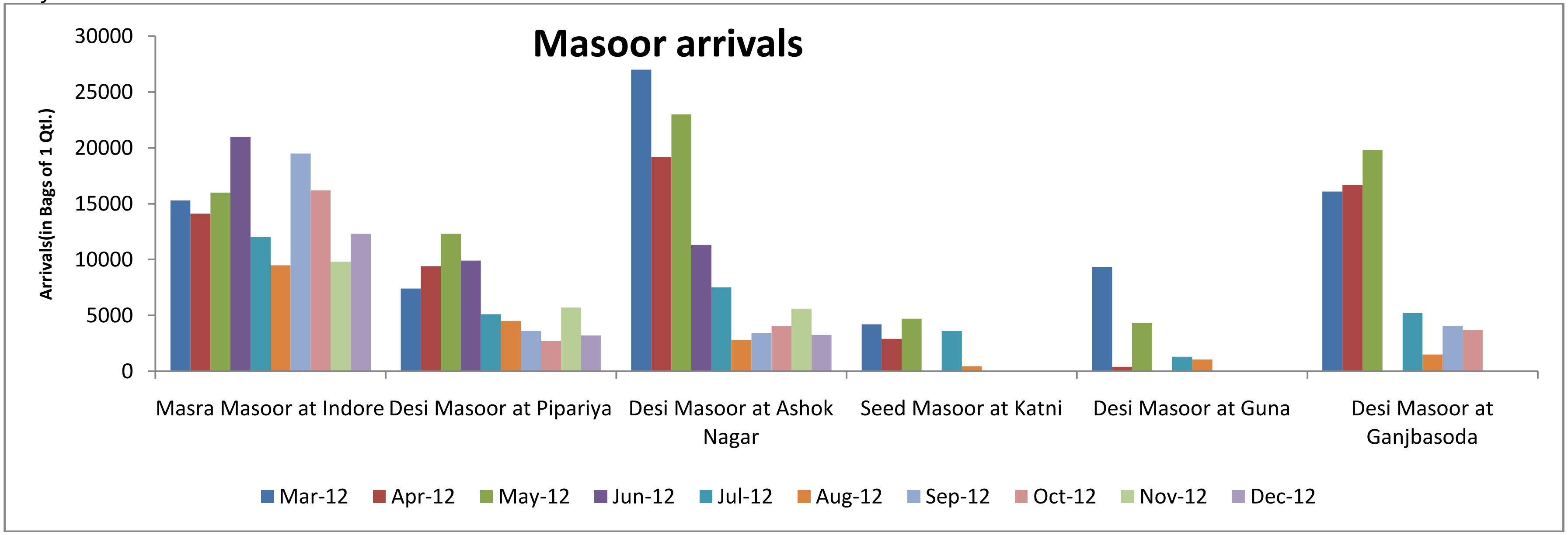
Current Scenario:
During the period, average desi (local) and Bareilly origin masoor prices in Kanpur dwindled by 40 to Rs.3628 and Rs.3774 per quintal respectively.The average prices of masooralso remained range-bound to all other key trading center.On imported lentils front, the average prices of red lentils in Mumbai market also remain weak and prices decline by Rs.43per quintal to Rs.3187 per quintal.Following chart depicts the average price in key cash markets:-



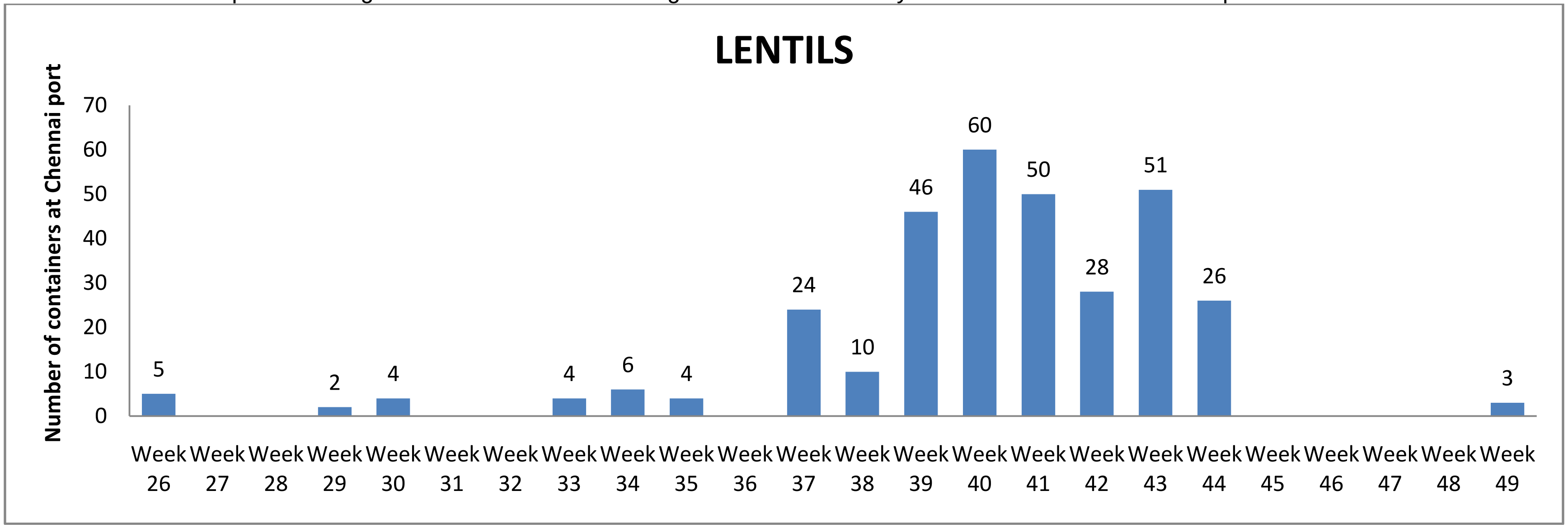
Prices of masoor dal also fell by approximately Rs.50 in most of the key trading center. Following chart depicts the average dal price in key cash markets:-



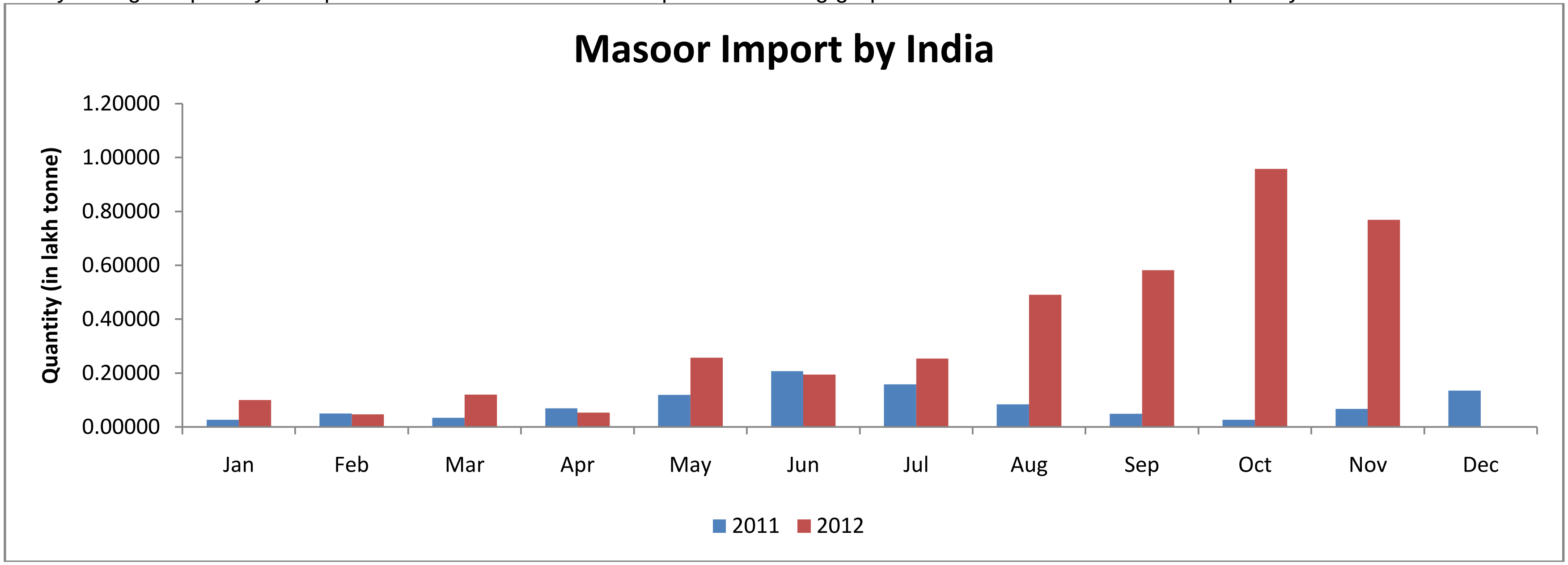
Lower arrivals are reported at all key trading center. But,higher old stock arrival reported in Pipariya (M.P) Following chart depicts the total arrivals in key cash markets:-



Lower arrivals are reported during December month. Following charts shows weekly no. of containers at Chennai port:-

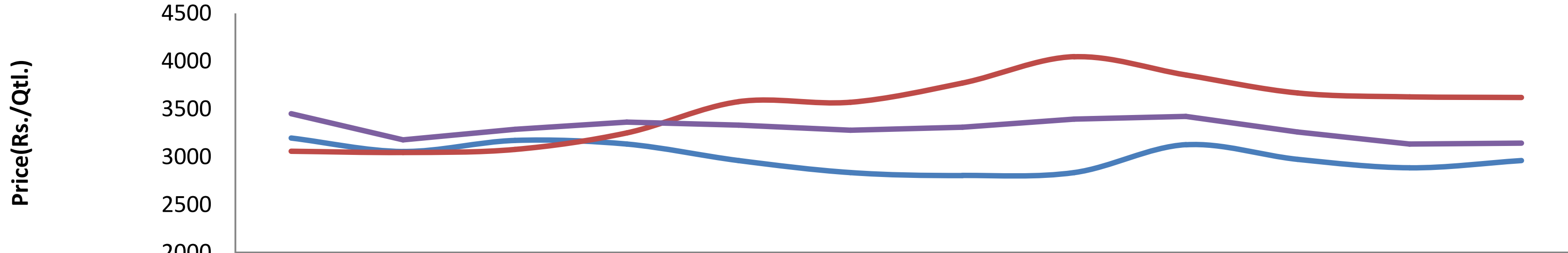


This year higher quantity of imported masoor arrived at Indian ports. Following graphs shows month wise masoor import by India:-



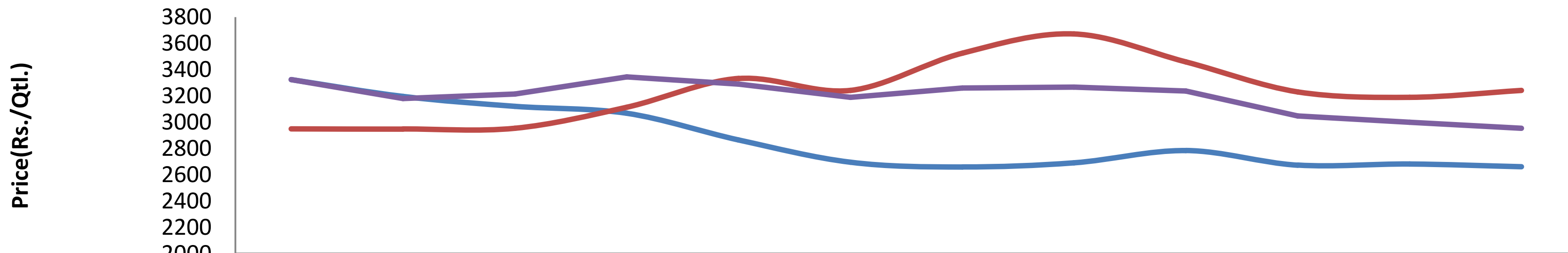
Seasonality Index:-
Prices are likely to remain range-bound in coming month.

Masoor (mill quality) at Kanpur



	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec
2011	3197	3056	3173	3133	2961	2835	2806	2835	3126	2975	2886	2960
2012	3059	3046	3078	3251	3577	3570	3771	4046	3856	3667	3628	3619
2013*	3703											
4 Year Average	3451	3179	3287	3364	3330	3279	3311	3396	3423	3260	3133	3142

Canadian Red Lentils at Mumbai



	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec
2011	3324	3196	3121	3067	2865	2695	2660	2691	2784	2674	2682	2661
2012	2950	2948	2953	3113	3332	3242	3526	3671	3458	3231	3188	3242
2013*	3400											
4 Year Average	3325	3180	3215	3344	3289	3189	3260	3267	3237	3048	2999	2954

State-Wise masoor sowing progress as on 4th Jan (in lakh ha.)

State	Normal Area	Average Area	Area sown reported		% Change
			This Year	Last Year	
Assam	0.22	0.14	0.28	0.26	7.7
Bihar	1.81	1.91	2.01	2.01	0.0
Chhattisgarh	0.16	0.22	0.12	0.20	-41.3
Madhya Pradesh	5.31	5.64	5.72	6.13	-6.7
Orissa		0.10	0.13	0.10	28.3
Punjab	0.01	0.01	0.02	0.02	0.0
Uttar Pradesh	5.65	6.10	5.66	5.75	-1.6
West Bengal	0.56	0.60	0.63	0.68	-7.4
All-India	14.46	14.72	14.57	15.15	-3.9

Rabi Masoor Crop Outlook:-

Region	**Crop Conditions**
Western Uttar Pradesh	Crop at germination stage
Madhya Pradesh	crop is in the branching stage
Assam	
Punjab	Sowing and application of irrigation is in progress
Jammu & Kashmir	Hoeing, weeding and thinning operation in order to conserve moisture in rainfed areas.
Rajasthan	Sowing and fertilizer application in rabi crops
Jharkhand	sowing is in progress
Bihar	Crop is in germination & initial vegetative stage

According to US crop report (Dec-2012), lentil production would reach to 2.38 lakh tones as compared to 2.14 lakh tones in previous year. Following table illustrates further:-

Area planted (hectares)		Area harvested (hectares)		Yield per hectare (metric tons)		Production (metric tons)		
2011	2012	2011	2012	2011	2012	2011	2012	% Change
173,210	187,370	166,330	182,110	1.29	1.31	214,640	238,320	11.03

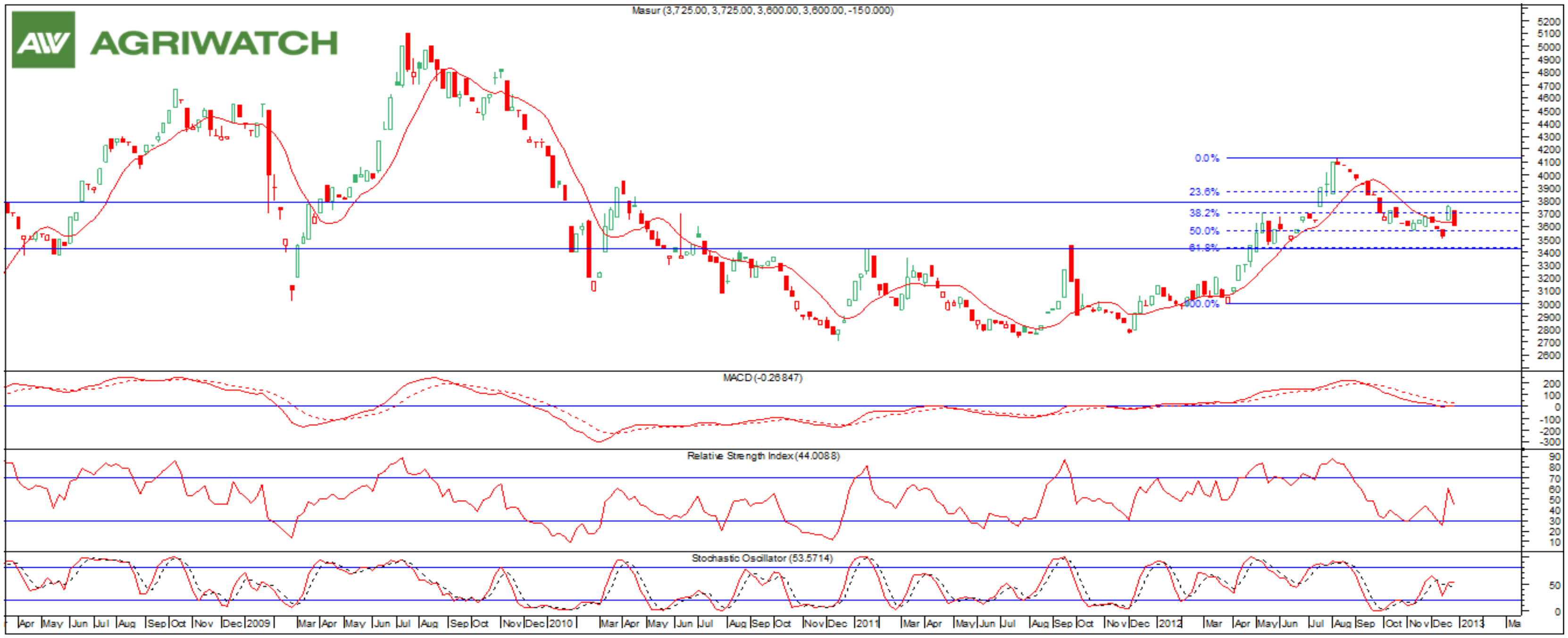
In Australia, following is the ABARE- Area, Yield and Production of lentils:-

	Area ('000 ha.)						Yield (t/ha)						Production (in Kt)					
	NSW	**Vic**	**Qld.**	**W.A.**	**S.A.**	**Aus. (Total)**	**NSW**	**Vic**	**Qld.**	**W.A.**	**S.A.**	**Aus. (Avg)**	**NSW**	**Vic**	**Qld.**	**W.A.**	**S.A.**	**Aus. (Total)**
2001–02	0	113	0	0	0	113	0	1.36	0	0	0	1.36	0	153	0	0	0	153
2002–03	2	90	0	3	70	165	0.25	0.04	0	0.50	0.87	0.41	1	4	0	2	61	67
2003–04	0	83	0	0	0	83	0	1.25	0	0	0	1.25	0	104	0	0	0	104
2004–05	0	127	0	0	0	127	0	0.41	0	0	0	0.41	0	52	0	0	0	52
2005–06	1	115	0.19	7	54	178	1.53	1.56	0.56	1.48	1.88	1.66	2	180	0.10	11	102	295
2006–07	0.24	122	0	1	84	207	0.40	0.04	0	0.98	0.30	0.15	0.10	5	0	1	25	32
2007–08	0.20	69	0	0	60	130	0.50	0.90	0	0.17	1.15	1.01	0.10	62	0	0	69	131
2008–09	0.08	71	0	0	45	117	0.23	0.35	0	1.14	0.86	0.55	0.02	25	0	0	39	64
2009–10	0.01	52	0	0	52	104	0.84	0.96	0	na	1.79	1.38	0.01	50	0	0	93	143
2010–11	0.85	110	0	1	106	219	0.70	1.41	0	1.01	2.09	1.74	0.59	156	0	1	222	380
2011–12 s	0.80	77	0	0	95	173	1.25	1.62	0	0	1.71	1.67	1.00	125	0	0	162	288
2012–13 f	0.70	77	0	0	87	164	0.71	1.04	0	0	1.25	1.15	0.50	80	0	0	108	189

Market Outlook:

Prices likely to remain steady in coming days in expectation of lower sown area in current season.

Technical Analysis (Spot Market Weekly Chart)
Desi Masoor (at Kanpur)



Outlook –Range-bound movement in prices is likely to be noticed in coming week.

- Chart depicts indecision in market.
- Upward positioning of RSI , MACD and stochastic hints towards further decline in prices.
- Expected price band 3700-3900.

Strategy: Buy on dips.

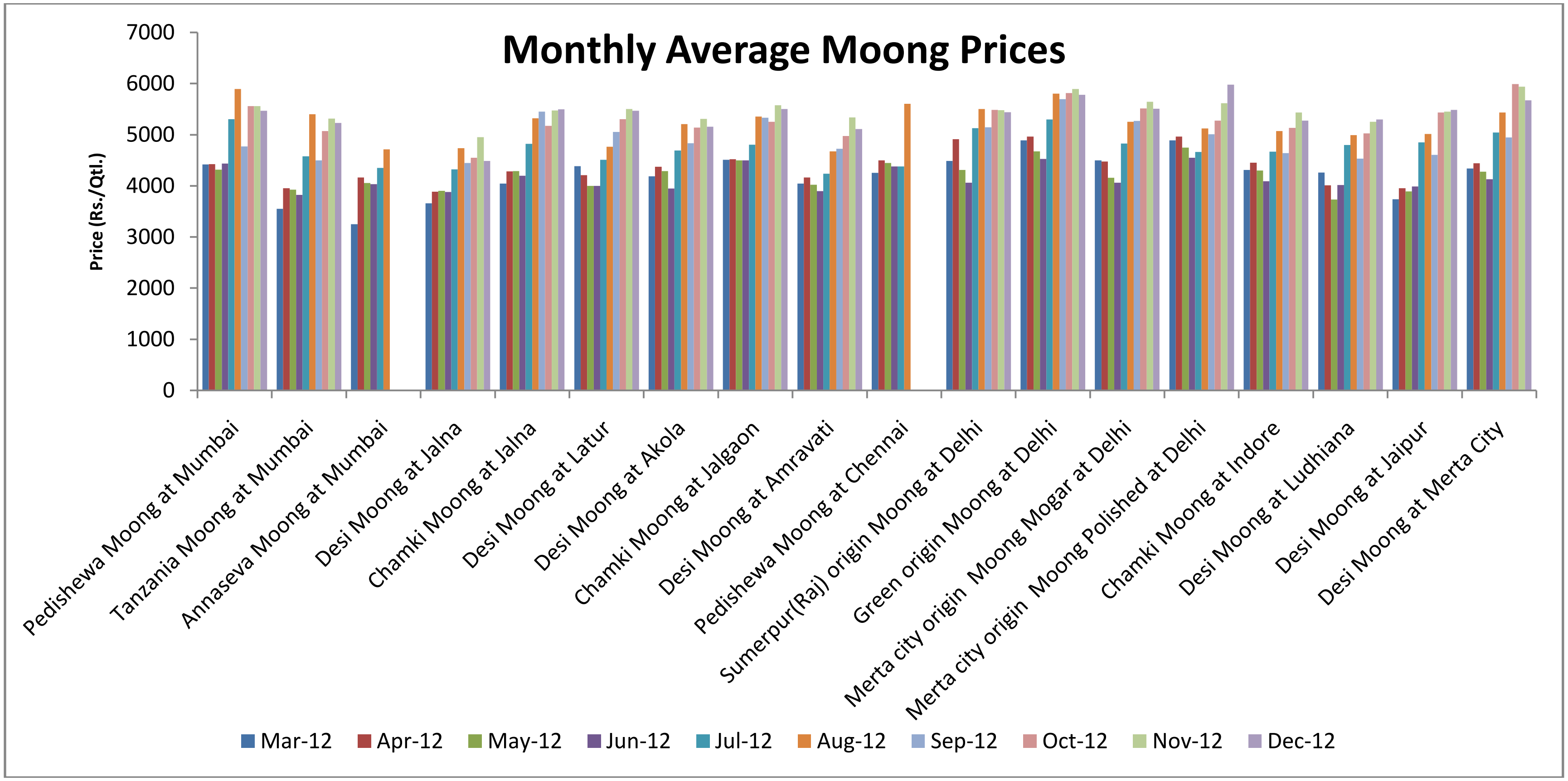
Trade Recommendations: Buy at near 3650 with the first target of 3790 and second target 3840 with stop loss at 3501 level.

Support & Resistance				
S2	**S1**	**PCP**	**R1**	**R2**
3427	3500	3720	3951	4001

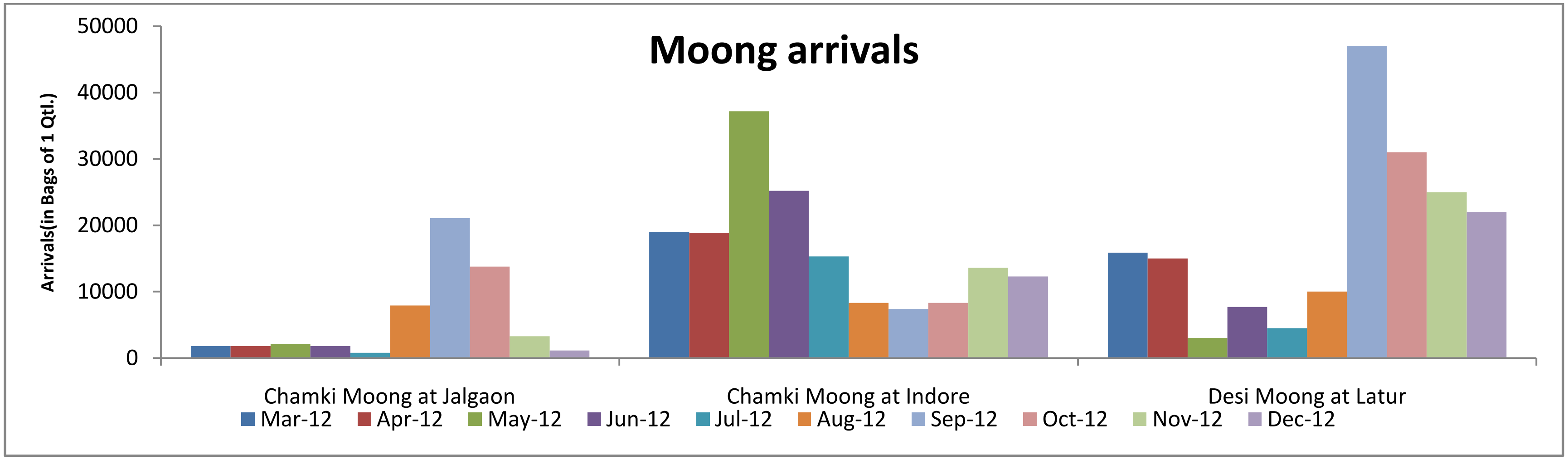
Green Gram (Moong)

Market Recap:
Firm to steady tone witnessed in desi moong and imported moong during the last month.

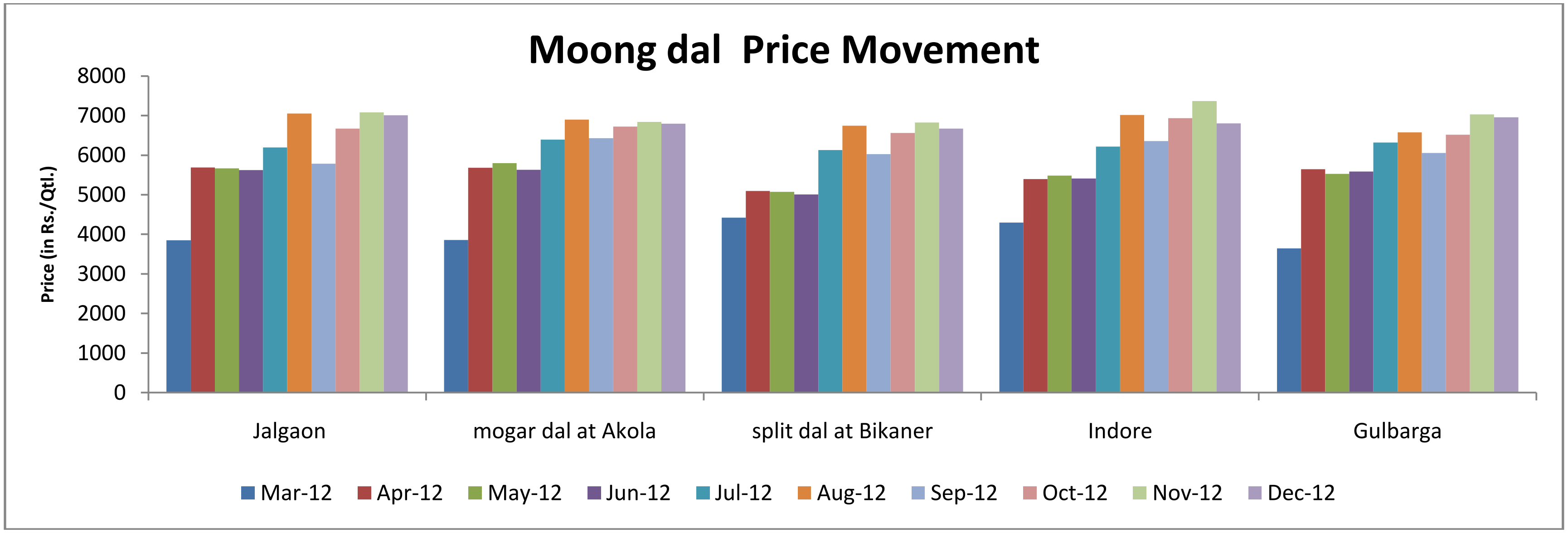
Current Market Dynamics & Outlook:
During this period, imported moong at Mumbai featured firm tone (up by Rs.200-400 per Qtl) from the last month's on strong demand. Tanzanian origin moong and Pedishewa moong feature sharp rise and prices reached to Rs.5317 and Rs.5565 per quintal respectively. Moong prices in domestic market also witnessed firm tone. The average prices per quintal of desi moong in Delhi (Rajasthan origin) (flat at Rs.5480),Jaipur(up to Rs.5450), Akola (up to Rs.5300),Amravati(up by Rs360 to Rs.5377),Latur(up by Rs.160 to Rs.5500) and Chamki moong at Indore(up to Rs.5435 per quintal) mostly witnessed firm tone. Meanwhile, chamki moong at Jalna and Jalgaon also surged to 5473 per quintal (upby 298) and Rs.5573 per uintal (up by Rs.322) per quintal respectively. Moong prices at Jaipur centre traded at Rs.5450 per quintal. Following chart depicts the average price in key cash markets:-



Continuous fresh crop arrivals reported in the all key markets. Following chart depicts the total arrivals in key cash markets:-

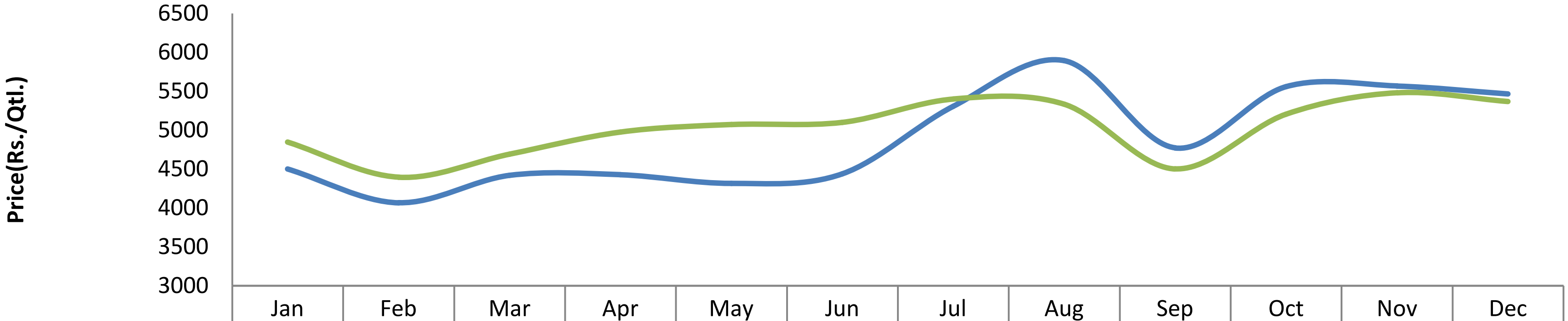


Dull-end user demand for dal reported and dal prices remained flat at key domestic market during the month. Following chart depicts the average dal price in key cash markets:-



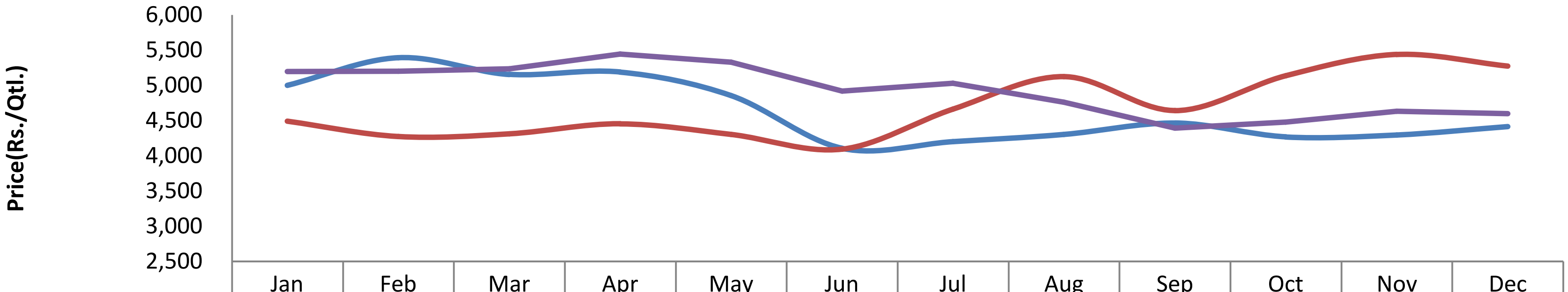
Seasonality Index:-
Prices are likely to remain steady to range-bound.

Moong Pedishava at Mumbai



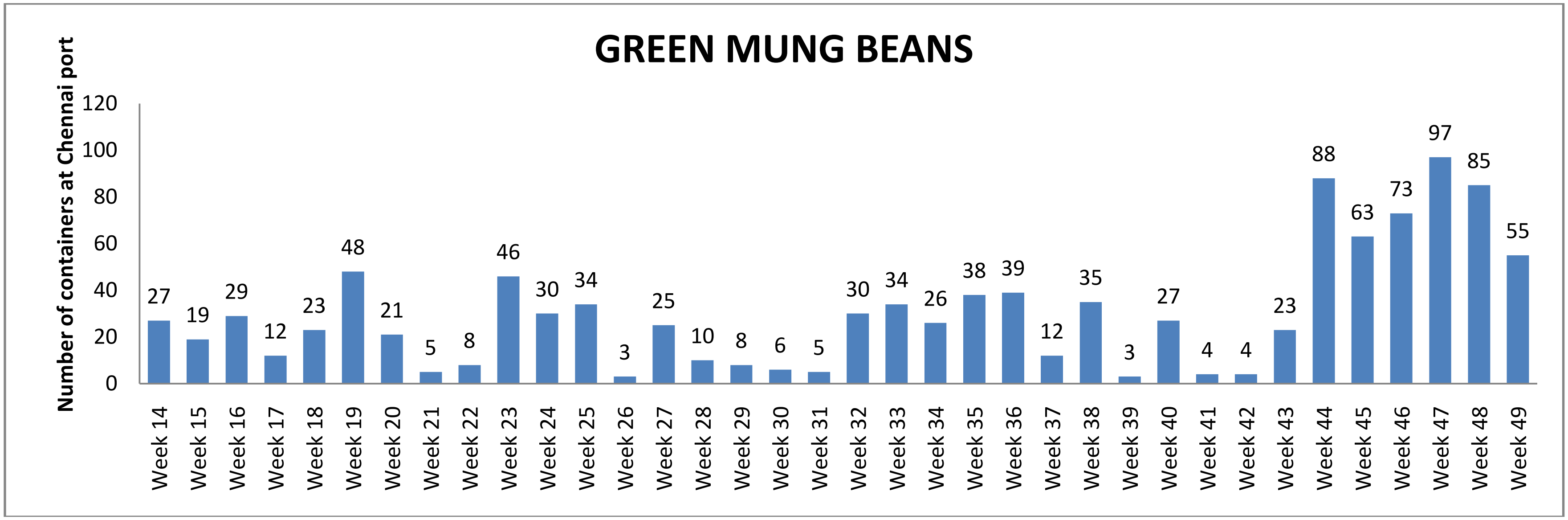
	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec
2012	4501	4066	4418	4427	4315	4437	5306	5894	4770	5558	5567	5466
2013*	5500											
4 Year Average	4844	4393	4690	4976	5071	5099	5400	5332	4501	5203	5478	5369

Moong (Chamki variety) at Indore



	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec
2011	5,000	5,391	5,155	5,188	4,854	4,105	4,200	4,300	4,465	4267	4295	4412
2012	4,490	4,272	4,310	4,453	4,300	4,092	4,662	5,124	4,640	5,135	5,438	5,273
2013*	5,200											
4 Year Average	5194	5201	5232	5443	5326	4916	5027	4761	4390	4475	4630	4596

Continuous arrivals of green moong containers are reported in the Decembe rmonth at Chennai port. Following chart shows weekly arrivals:-



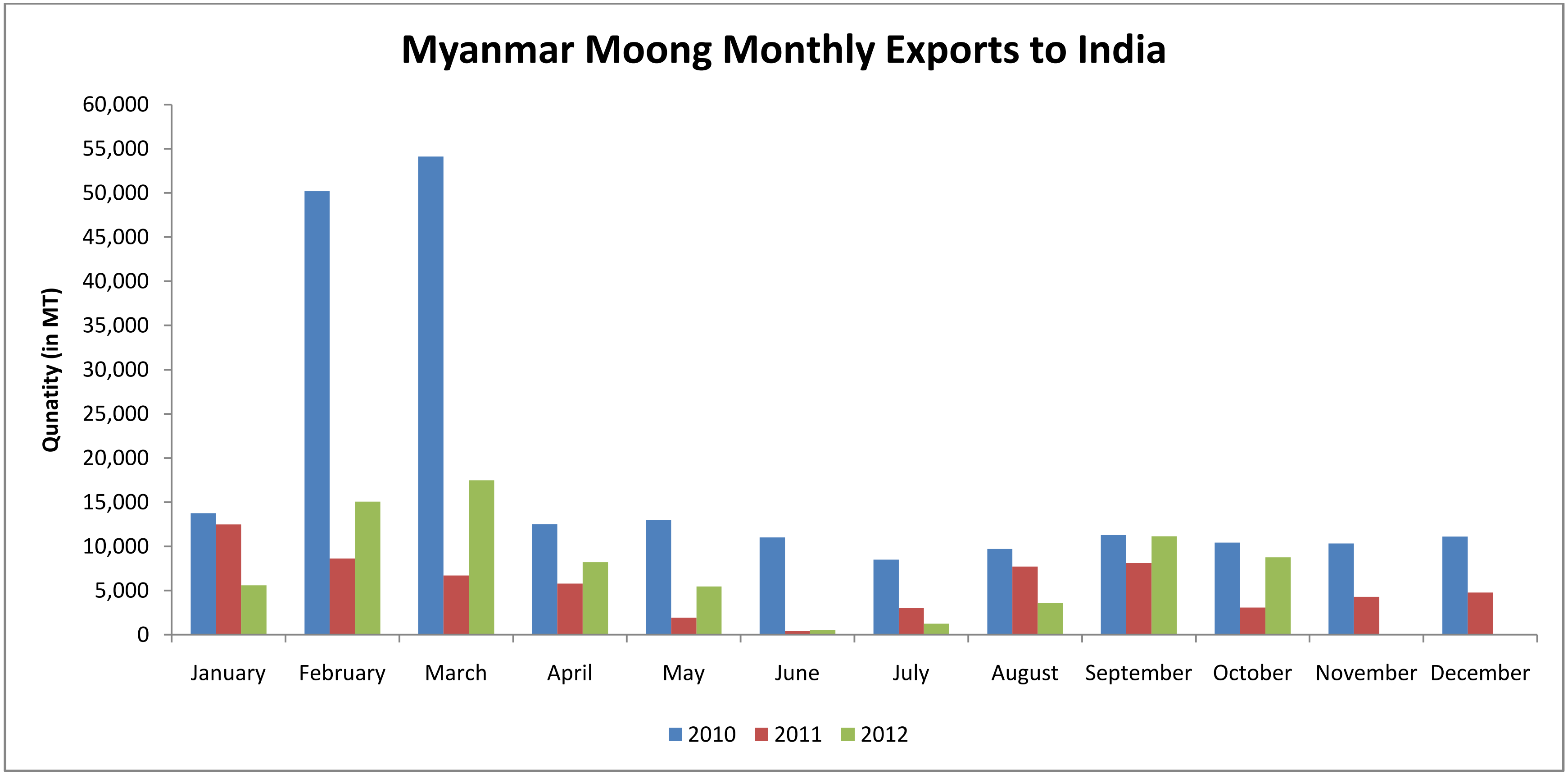
State-Wise moong sowing progress as on 4th Jan (in lakh ha.)

State	Normal Area	Average Area	Area sown reported		% Change
			This Year	Last Year	
Andhra Pradesh	1.26	0.65	0.63	0.62	1.6
Chhattisgarh	*0.05*	*0.16*	0.07	0.18	-59.0
Karnataka	0.09	0.02	0.01	0.01	0.0
Orissa	1.47	1.83	3.32	2.17	52.7
Tamil Nadu	1.28	0.53	0.35	0.65	-45.6
West Bengal	0.12	0.02	0.02	0.02	0.0
All-India	*6.40*	3.23	4.40	3.65	20.7

Moong Crop outlook:-

Region	Crop Conditions
Tamil Nadu	Weeding and spraying is in progress
Andhra Pradesh	Land Preparation for rabi sowing

Good buying interest for new Burma crop from Indian importers leads to higher moong imports during the October month. Following chart illustrates further:-



Market Outlook:
Prices are likely to remain steady on continuous demand in coming weeks.

Technical Analysis (Spot Market Weekly Chart)
Desi Moong (at Jaipur)

Outlook - We expect prices to be steady.

- Candlestick chart depicts range-bound movement in market in market.
- Positioning of both oscillator RSI &MACD hints towards further range-bound movement in prices.
- Expected price band is 5200-5700 levels

Strategy: Buy

Trade Recommendations: Buy near 5350 with target of 5500 and 5600 keeping stop loss of 5275.

Support & Resistance				
S2	**S1**	**PCP**	**R1**	**R2**
4900	5000	5400	5850	5900

Commodity-wise Prices and Arrivals at Different Centers

Chana

State	Centre	Origin/Variety/Grade	Prices (Rs/Qtl)			Arrivals (in bags of 1 Qtl)		
			31-Dec-12	30-Nov-12	31-Dec-11	31-Dec-12	30-Nov-12	31-Dec-11
Maharashtra	Mumbai	Australian	3650	4350	3400	NA	NA	NA
	Jalna	Gauran	4300	4350	3200	10	NA	NA
		Pila	4400	4550	3600	NA	NA	NA
	Akola	Mixed chana	3700	4475	NA	NA	NA	NA
		Chapa	3750	4500	NA	NA	NA	NA
		Annagiri	3800	4650	NA	NA	NA	NA
	Jalgaon	Desi	4000	4500	3600	NA	NA	NA
	Latur	Gauran	NA	4400	3300	NA	500	NA
		Chana Mixed	NA	4650	3500	NA	500	NA
		Annagiri	NA	4800	3600	NA	100	NA
		G-12	NA	4900	3400	NA	200	NA
	Amaravati	Desi	3700	4300	3300	200	200	200
Delhi	Delhi*	Rajasthan	3875	4375	3325	20	35	15
		Madhya pradesh	3900	4400	3425	20	35	15
Madhya Pradesh	Indore	Kantewala	3900	4400	3350	800	1000	1000
		Kabuli 4446 Mill quality	4800	6500	7500	NA	NA	NA
		Kabuli 5860 Export quality	5800	7400	8100	NA	NA	NA
	Pipariya	Desi	3600	4150	3300	300	1000	1000
	Ashok Nagar		3650	4100	NA	500	1000	NA
Uttar Pradesh	Kanpur		4100	4770	3575	NA	NA	NA
Karnataka	Gulbarga	Annagiri	3800	5000	3500	900	NA	200
Andhra Pradesh	Vijayawada	Desi	4000	4700	3500	1200	NA	NA
Rajasthan	Bikaner		3750	4300	3150	NA	NA	NA
	Jaipur		3950	4450	3300	NA	NA	NA

Arrivals at Delhi markets are in Motors, 1 motor = 9 or 15 Metric Tonnes.

International Prices

Centre	Origin/Variety/Grade	Prices (in USD $/MT)		
		31-Dec-12	30-Nov-12	31-Dec-11
Australian	Chickpea	650	650	600

Processed Chana Dal

State	Centre	Origin/Variety/Grade	Prices (in Rs./Qtl.)		
			31-Dec-12	30-Nov-12	31-Dec-11
Maharashtra	Jalgaon	Desi	5100	5800	4300
	Latur		NA	NA	4300
	Akola		5200	5500	NA
Uttar Pradesh	Kanpur		4600	5350	4040
Rajasthan	Bikaner		4500	5120	3850
Madhya Pradesh	Indore		4850	5650	4200
	Katni		4850	5575	4400
Delhi	Delhi		4550	5250	3900
Karnataka	Gulbarga		NA	NA	4400

Peas

State	Centre	Origin/Variety/Grade	Prices (Rs/Qtl)			Arrivals (in bags of 1 Qtl)		
			31-Dec-12	30-Nov-12	31-Dec-11	31-Dec-12	30-Nov-12	31-Dec-11
Maharashtra	Mumbai	White Canadian	2480	2491	2091	NA	NA	NA
		White American	2600	2650	2150	NA	NA	NA
		Green Canadian	3475	3350	2625	NA	NA	NA
		Green American	3550	3450	2725	NA	NA	NA
Uttar Pradesh	Kanpur	Desi	2850	2820	2460	NA	NA	NA
		White Canadian	NA	NA	2440	NA	NA	NA
Tamilnadu	Chennai	American Green Peas	NA	NA	2750	NA	NA	NA
		Canada Green Peas	NA	NA	2650	NA	NA	NA

International Pea Prices

Centre	Origin/Variety/Grade	Prices (in USD $/MT)		
		31-Dec-12	30-Nov-12	31-Dec-11
Mumbai	Yellow Peas- Ukrainian (Container)	429	421	380
	U.S.A Green Peas	690	650	520
Chennai	Canadian Yellow Peas	NA	NA	450
	U.S.A Green Peas	NA	NA	480
	Canadian Green Peas	NA	NA	500

Processed Pea Dal

State	Centre	Origin/Variety/Grade	Prices (in Rs./Qtl.)		
			31-Dec-12	30-Nov-12	31-Dec-11
Uttar Pradesh	Kanpur	Desi	2940	2900	2530

Tur

State	Centre	Origin/Variety/Grade	Prices (Rs/Qtl)			Arrivals (in bags of 1 Qtl)		
			31-Dec-12	30-Nov-12	31-Dec-11	31-Dec-12	30-Nov-12	31-Dec-11
Maharashtra	Mumbai	Burmese Lemon	4025	4025	4025	NA	NA	NA
		Arusha	3100	3250	3200	NA	NA	NA
		Mozambique	2975	3050	2900	NA	NA	NA
		Malawi	2850	2925	2925	NA	NA	NA
	Jalna	Red	3300	3400	3000	50	20	50
		White	4100	3900	4200	2000	NA	1200
		BDM	4250	4100	3400	NA	NA	NA
	Akola	Red	3750	3750	NA	NA	100	NA
	Jalgaon		4200	4200	4100	NA	NA	800
	Latur		NA	4000	4100	NA	60	10000
	Amravati	Desi	3700	3900	3500	400	700	700
Delhi	Delhi	Burmese Lemon	3850	3800	3450	NA	NA	NA
Uttar Pradesh	Kanpur	U.P line	3925	3925	3250	NA	NA	NA
		M.P.line	3850	3850	3170	NA	NA	NA
Tamilnadu	Chennai	Burmese Lemon	3625	3650	3150	NA	NA	NA
Karnataka	Gulbarga	MH	4000	4221	3850	7000	1149	6000
Madhya Pradesh	Indore		3900	4100	3900	800	700	100
	Pipariya	Desi	3500	4100	3300	500	700	500

International Tur Prices

Centre	Origin/Variety/Grade	Prices (in USD $/MT)		
		31-Dec-12	30-Nov-12	31-Dec-11
Mumbai	Burmese Tur Lemon(New)	650	650	600
	Burmese Tur Lemon(Old)	NA	NA	NA
Chennai	Burmese Tur Lemon(New)	645	640	595
	Burmese Tur Lemon(Old)	NA	NA	NA

Processed Tur Dal

State	Centre	Origin/Variety/Grade	Prices (in Rs./Qtl.)		
			31-Dec-12	**30-Nov-12**	**31-Dec-11**
Maharashtra	Jalgaon	Desi	6400	7000	6100
	Latur	Phatka	NA	6000	5750
	Akola		6200	6400	NA
		sava no.	5200	5700	NA
Karnataka	Gulbarga	Phatka	6000	5800	5700
Madhyapradesh	Katni		5800	6100	5500
		Sava	4900	5300	4200
	Indore	Desi	5900	5900	5800

Masoor

State	Centre	Origin/Variety/Grade	Prices (Rs/Qtl)			Arrivals (in bags of 1 Qtl)		
			31-Dec-12	30-Nov-12	31-Dec-11	31-Dec-12	30-Nov-12	31-Dec-11
Maharashtra	Mumbai	Red Lentils	3250	3200	2700	NA	NA	NA
Delhi	Delhi	Chanti Export	6550	6350	4600	NA	NA	NA
		MP/ Kota Line	3700	3800	3200	NA	NA	NA
		UP/ Sikri Line	5250	5150	3400	NA	NA	NA
Uttar Pradesh	Kanpur	Mill Delivery	3600	3650	3060	NA	NA	NA
		Bareilly Delivery	3800	3800	3125	NA	NA	NA
Madhya Pradesh	Indore	Mota Masra	3500	3400	3050	500	800	700
		Chota Masra	3475	3375	3025	NA	NA	NA
	Pipariya	Desi	3200	3150	2825	200	200	300
	Ashok Nagar		3250	3100	NA	300	200	NA

International Masoor Prices

Centre	Origin/Variety/Grade	Prices (in USD $/MT)		
		31-Dec-12	30-Nov-12	31-Dec-11
Mumbai	Canadian Red Lentils(Crimpson)- New	625	580	540

Processed Masoor Dal

State	Centre	Origin/Variety/Grade	Prices (in Rs./Qtl.)		
			31-Dec-12	30-Nov-12	31-Dec-11
Uttar Pradesh	Kanpur	Malka	4000	4100	3450
Madhya Pradesh	Indore	Desi	4025	3975	3600
	Katni	Desi	3950	3975	3550
Delhi	Delhi	Badi Masoor	4250	4300	3800
		Choti Masoor	6600	6250	4500

Moong

State	Centre	Origin/Variety/Grade	Prices (Rs/Qtl)			Arrivals (in bags of 1 Qtl)		
			31-Dec-12	30-Nov-12	31-Dec-11	31-Dec-12	30-Nov-12	31-Dec-11
Maharashtra	Mumbai	Pedishewa	5200	5500	4550	NA	NA	NA
		Tanzania	5050	5250	4175	NA	NA	NA
		Annaseva	NA	NA	3450	NA	NA	NA
	Jalna		4500	4750	4200	NA	25	150
		Chamki	5600	5250	4400	10	25	50
	Latur	Desi	NA	5500	4500	NA	2000	2000
	Akola		5200	5200	NA	500	400	NA
	Jalgaon	Chamki	5500	5600	4500	50	50	100
	Amravati	Desi	5100	5500	4100	150	250	NA
Tamilnadu	Chennai	Pedishewa	NA	NA	NA	NA	NA	NA
		Annaseva	NA	NA	NA	NA	NA	NA
Delhi	Delhi	Raj line	NA	NA	4500	NA	NA	NA
		Karnataka	5800	5700	5000	NA	NA	NA
		Green	NA	NA	5000	NA	NA	NA
		Merta city(Mogar)	6000	5900	4400	NA	NA	NA
		Merta city(Polish)	NA	NA	5000	NA	NA	NA
Madhya Pradesh	Indore	Chamki	5200	5500	4400	700	500	800
Uttar Pradesh	Kanpur	Desi	5200	5100	3800	60	100	25
Rajasthan	Jaipur		5500	5500	3800	NA	NA	25000
	Merta City		5500	5700	NA	NA	NA	NA

International Moong Prices

Centre	Origin/Variety/Grade	Prices (in USD $/MT)		
		31-Dec-12	30-Nov-12	31-Dec-11
Mumbai	Burmese MoongPedishewa	NA	NA	NA
Chennai		NA	NA	NA

Processed Moong Dal

State	Centre	Origin/Variety/Grade	Prices (in Rs./Qtl.)		
			31-Dec-12	**30-Nov-12**	**31-Dec-11**
Rajasthan	Bikaner	Split	6700	6800	5300
Madhya Pradesh	Indore	Mogar	7000	7300	5600
Karnataka	Gulbarga		7000	7000	5800
Maharashtra	Jalgaon	Desi	7100	7200	5600
	Akola	Mogar	6900	6900	NA

Urad

State	Centre	Origin/Variety/Grade	Prices (Rs/Qtl)			Arrivals (in bags of 1 Qtl)		
			31-Dec-12	30-Nov-12	31-Dec-11	31-Dec-12	30-Nov-12	31-Dec-11
Maharashtra	Mumbai	Burmese FAQ	3150	3225	3300	NA	NA	NA
	Jalgaon	Desi	3500	3500	3700	NA	NA	100
	Jalna	Desi	3300	2950	3200	10	25	100
	Latur	Desi	NA	3825	3800	NA	3000	4000
	Akola	Desi	3300	3325	NA	200	300	NA
Delhi	Delhi	U.P Line	NA	NA	3350	NA	NA	NA
Tamilnadu	Chennai	Burmese FAQ	3325	3325	3450	NA	NA	NA
		Burmese SQ	3675	3600	NA	NA	NA	NA
Madhya Pradesh	Indore	Local	3000	3000	3100	700	800	1300
		Maharashtra Line	3500	3300	3500	500	600	500
	Ashoknagar	Desi	NA	NA	NA	NA	NA	NA
Uttar Pradesh	Kanpur		3300	3350	3200	NA	NA	250
Rajasthan	Jaipur		3500	3500	3800	NA	NA	15000
Andhra Pradesh	Vijayawada	Polished	3800	3800	4200	NA	NA	500
		Sada(Bada)	3600	3600	4000	NA	NA	NA
	Guntur	Gota Barnded	4900	4800	5300	NA	NA	NA
	Guntur	MH Line	NA	NA	4150	NA	NA	NA

International Urad Prices

Centre	Origin/Variety/Grade	Prices (in USD $/MT)		
		31-Dec-12	30-Nov-12	31-Dec-11
Chennai	Urad FAQ(New) Burmese	595	575	620
	Urad FAQ(Old) Burmese	NA	NA	NA
	Urad SQ(New) Burmese	650	625	680
	Urad SQ(Old)	NA	NA	NA

Mumbai	Urad FAQ(New) Burmese	600	580	620
	Urad FAQ(Old) Burmese	NA	NA	NA
	Urad SQ(New) Burmese	655	630	660
	Urad SQ(Old) Burmese	NA	NA	NA

Processed urad Dal:

State	Centre	Origin/Variety/Grade	Prices (in Rs./Qtl.)		
			31-Dec-12	30-Nov-12	31-Dec-11
Maharashtra	Jalgaon	Desi	5100	5300	5500
Rajasthan	Bikaner	Split	4100	4300	4500
Madhya Pradesh	Indore	Mogar	6100	6200	5900
Karnataka	Gulbarga		7000	7000	5800
Andhra Pradesh	Guntur	Branded	4900	4800	5400

(Note:-* in seasonality charts refers current month (Dec.) average prices till 5th Jan,2013)