

RED CHILLI

Fundamentals:

- Firm sentiment witnessed in Red Chilli market on Friday.
- Bangladesh and Sri Lanka remained the major export buyers. Local traders from Kerala are also active.
- New crop arrivals are progressing well. Due to high moisture content traders and local curry powder manufacturers still prefer old stocks from the cold storage in Andhra Pradesh.
- Prices are expected to improve in the coming months but the huge carryover stocks in cold storage will cap the gains.
- In Tamil Nadu, chilli is in vegetative stage.

Red Chilli Spot Market Prices: (Rs/Qtl)

Grade	Centre	04.01.13	03.01.13	Change
334	Guntur	4500-5500	5100-5400	+100
Teja		7000-7800	7000-7700	+100

Supply in bags (1 bag = 45 Kg)

Parameter	Centre	04.01.13	03.01.13	Change
Arrivals	Guntur	40000	40000	Unch
Off-take		40000	40000	Unch

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	03.01.13	03.01.13	03.01.13	31.12.12
Guntur	338	0	338	408

(Quantity in MT)

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Mar-13	-24	6240	6276	6202	6248
Apr-13	-14	6358	6384	6318	6360
Jun-13	-14	6650	6776	6650	6770

Contract	Volume	Change	OI	Change
Mar-13	2,960	-185	5655	80
Apr-13	535	80	2900	120
Jun-13	90	20	640	-5

Spread	Mar-13	Apr-13	Jun-13
Basis	-1248		
Mar-13		112	
Apr-13			410

NB: Spread was done by taking Spot prices at Guntur for 334 qualities. Basis = Spot prices– Near month futures.

TURMERIC

Fundamentals:

- Steady sentiment witnessed in Turmeric market on Friday.
- Local market remained mixed as key growing regions are reporting shortfall in production and insufficient monsoon rains is adding to farmer's woe.
- Stockists are the main buyers and market movers.
- Demand from north Indian buyers has been good and is expected to stay firm in the near term.

Turmeric Spot Market Prices: (Rs/Qtl)

Grade	Centre	04.01.13	03.01.13	Change
Finger	Erode	6100-6400	6100-6400	Unch
Gattah		5900-6100	5900-6100	Unch
Nizam	Nizamabad	5700	5700	Unch

Arrival & Off-take in bags (1 bag = 75 Kg)

Parameter	Centre	04.01.13	03.01.13	Change
Arrivals	Nizamabad	8000	5000	+3000
Off-take		8000	5000	+3000
Arrivals	Erode	500	1000	-500
Off-take		500	1000	-500

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	03.01.13	03.01.13	03.01.13	31.12.12
Sangli	502	0	502	502
Erode	35	0	35	106
Nizamabad	3260	0	3260	3687

(Quantity in MT)

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Apr-13	-64	6774	6820	6700	6710
May-13	-72	6868	6900	6780	6786
Jun-13	-34	6966	6966	6882	6890

Contract	Volume	Change	OI	Change
Apr-13	13,930	995	28,210	335
May-13	1,685	50	6,555	-25
Jun-13	50	-95	710	5

Spread	Apr-13	May-13	Jun-13
Basis	-1010		
Apr-13		76	
May-13			104

NB: Spread was done by taking Spot prices at Nizam for Nizam grade, Basis = Spot prices– Near month futures.

CORIANDER SEED

Fundamentals:

- Steady to weak sentiment witnessed in Coriander market on Friday.
- Prices may recover in the long run as internal demand from local curry manufactures as well global demand is likely to rise in coming months.
- At lower price level producers were not releasing their produce in the spot market.
- Coriander area down in Madhya Pradesh and Rajasthan region which is estimated to be lower by around 35- 40 percent during the period.
- In Madhya Pradesh lower coriander stocks were reported during the current period as compared to the last year.

Coriander Prices: (Rs/Qtl)

Grade	Centre	04.01.13	03.01.13	Change
Badami	Ramganj	4500-4550	4500-4600	-50
Eagle		4700	4700-4750	-50
Badami	Kota	4550	4700	-150
Eagle		4650	4800	-150
Badami	Baran	4700	4700	Unch
Eagle		4900	4900	Unch

Arrival & Supply in bags (1 bag = 40 kg)

	Centre	04.01.13	03.01.13	Change
Arrivals	Ramganj	3000	3000	Unch
Off-take		3000	3000	Unch
Arrivals	Kota	4000	5000	-1000
Off-take		4000	5000	-1000
Arrivals	Baran	3000	3000	Unch
Off-take		3000	3000	Unch

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	03.01.13	03.01.13	03.01.13	31.12.12
Baran	130	0	130	120
Guna	109	0	109	70
Kota	6947	20	6967	109
Ramganj	2661	0	2661	30

(Quantity in MT)

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Jan-13	-51	5600	5600	5481	5535
Apr-13	-53	6345	6363	6225	6269
May-13	-57	6410	6410	6300	6335

Contract	Volume	Change	OI	Change
Jan-13	15,550	0	12,670	-4,190
Apr-13	27,260	-190	28,710	1,590
May-13	2,550	270	6,280	410

Spread	Jan-13	Apr-13	May-13
Basis	-985		
Jan-13		734	
Apr-13			66

NB: Spread was done by taking Spot prices at Kota for Badami grade. Basis = Spot prices– Near month futures.

BLACK PEPPER

Fundamentals:

- Firm sentiment witnessed in Black pepper market at Kochi on Friday.
- Pepper output is likely to be higher next year due to expectations of good yields in the top producing states of Kerala and Karnataka.
- Supplies from the new season crop start from January-February.
- From January to November 2012 Brazil shipped around 25,900 tons - a drop of around 20% compared to same period of 2011 when 32,650 tons were shipped. Overall market is very dull and expectations are postponed for next year, more precisely second half of January.
- In the international market Indian black pepper for Europe quoted at USD 7,350 per ton and February shipment offered at USD 6,700 per ton C&F.

Black Pepper Spot Market Prices: (Rs/Qtl)

Grade	Centre	04.01.13	03.01.13	Change
Ungarbled	Kochi	37300	37100	+200
Garbled		38800	38600	+200
Unpolished	Delhi	42500	42500	Unch
Number 11.5			--	--

Arrivals & Off-take in Tonnes

Parameter	Centre	04.01.13	03.01.13	Change
Arrivals	Kochi	12	8	+4
Off-take		12	7	+5
Arrivals	Delhi	--	--	--
Off-take		--	--	--

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	03.01.13	03.01.13	03.01.13	31.12.12
Calicut	--	--	--	--
Kochi	609	2	611	609

(Quantity in MT)

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Feb-13	395	35070	35640	34800	35305
Mar-13	250	34000	34490	33925	34250
Apr-13	75	33800	34155	33800	33915
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Contract	Volume	Change	OI	Change
Feb-13	2,005	547	2,704	-103
Mar-13	225	98	684	-11
Apr-13	76	19	212	15
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Spread	Feb-13	Mar-13	Apr-13	--
Basis	1995			--
Feb-13		-1055		--
Mar-13			-335	--
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NB: Spread was done by taking Spot prices at Kochi for Ungarbled grade. Basis = Spot prices– Near month futures.

CUMIN SEED

Fundamentals:

- Weak sentiment witnessed in Cumin seed Unjha market on Friday.
- In Gujarat, sowing operations are on their final stage now in most parts of the state. So far weather is favourable and supportive for sowing. Sowing in Turkey and Syria will be in March.
- According to markets sources, about 75 per cent of the export target has been achieved due to a supply crunch in the global markets.
- In the international market, Indian cumin seed one percent quoted at USD 2,800-2,825 ton (cnf) Singapore. However, Turkey and Syria are not offering. Sowing in Turkey and Syria will be in March.

Cumin Spot Market Prices: (Rs/Qtl)

Grade	Centre	04.01.13	03.01.13	Change
Loose	Unjha	13700	13750	-50
Machine Cut	Unjha	15275	15325	-50
NCDEX Quality	Unjha	14900	14950	-50
Loose	Jodhpur	13500	13200	+300

Arrival & Off-take in bags

Parameter	Centre	04.01.13	03.01.13	Change
Arrivals	Unjha	3000	3000	Unch
Off-take	Unjha	3000	3000	Unch
Arrivals	Jodhpur	75	70	+5
Off-take	Jodhpur	--	--	--

Unjha 1 bag=55 kg

Jodhpur 1 bag=80 kg

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	03.01.13	03.01.13	03.01.13	31.12.12
Jodhpur	152	0	152	244
Unjha	542	0	542	2447

(Quantity in MT)

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Mar-13	88	14380	14573	14340	14492.50
Apr-13	90	14403	14620	14368	14490
May-13	135	14678	14800	14638	14800.00

Contract	Volume	Change	OI	Change
Mar-13	7,221	-2,325	13,368	-912
Apr-13	1,482	-993	4,104	222
May-13	84	-219	363	15

Spread	Mar-13	Apr-13	May-13
Basis	-792.5		
Mar-13		-2.5	
Apr-13			310

NB: Spread was done by taking Spot prices at Unjha for Loose grade. Basis = Spot prices– Near month futures.

CARDAMOM

Fundamentals:

- Cardamom prices were reported down on Friday.
- Sluggish demand in spot market at existing higher levels may pressurize the prices.
- India produced a bumper crop of 22,000 tonnes during 2011-12. However, current year expected at only 18,000 tonnes because of delayed rain and crop damage. Carry forward stocks expected 4000 – 5000 tonnes during the current period.
- Guatemala crop may come to India by January first week. Sources revealed that, more than 50 containers were booked during the November month; two other importers were Pakistan and Bangladesh.

Cardamom Prices at Nedumkandam: (Rs/Kg)

Auction Price		04.01.13	03.01.13	Change
Small	Max price	1046.5	956.00	-90.50
	Avg. Price	804.93	774.45	-30.48

Arrival & Off-take in Kg

Parameter	Centre	04.01.13	03.01.13	Change
Arrivals	Vandanmedu	47475	56090	-8615
Off-take		44342	51300	-6958

MCX- STOCK POSITION

Stocks	Physical stock	Demat stock	Valid Total Stocks	FED
	03.01.13	03.01.13	03.01.13	03.01.13
Vandenmedu	13.500	0	13.500	13.500
T.N.(Bodi)	0.300	0	12.700	00.300

(Quantity in MT)

MCX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Jan-13	-30.60	1021.20	1024.90	989.30	989.30
Feb-13	-27.70	1059.90	1059.90	1027.50	1030.90
Mar-13	-28.90	1098.20	1098.20	1069.00	1070.00
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Contract	Volume	Change	OI	Change
Jan-13	5,444	1,147	3,415	-256
Feb-13	1,582	300	2,496	-32
Mar-13	264	133	985	63
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Spread	Jan-13	Feb-13	Mar-13	---
Basis	-184.37			--
Jan-13		41.6		--
Feb-13			39.1	--
Mar-13				--

NB: Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices– Near month futures.

WHOLESALE PRICES FOR MAJOR SPICES IN KARNATAKA

Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					04.01.13	03.01.13
Black Pepper	Belthangadi	Dakshina Kannada	Other	Average	-	-
	Gonikoppal	Kodagu			-	-
	Karkala	Udupi			-	-
	Mangalore	Dakshina Kannada			-	-
	Sirsi	Uttara Kannada			-	-
	Yellapura	Uttara Kannada			-	-

Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					04.01.13	03.01.13
Dry Chillies	Bangalore	Bangalore	Byadgi	Average	9500	9500
			Guntur		7500	7500
			Local		-	-
			Mankattu		-	8000
	Karkala	Udupi	Byadgi		-	-
	Mangalore	Dakshina Kannada	Other		-	-

Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					04.01.13	03.01.13
Turmeric	Gundlupet	Chamarajanagar	Local	Average	-	-
	Bangalore	Bangalore	Turmeric Stick	Average	-	5500

NA-Not Available

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