

RED CHILLI

Fundamentals:

- Red Chilli Guntur market was reported up on Monday as compared to the previous day.
- Buying support from Retailers and Exporters as against fall in supplies from producing belts mainly pushed up chilli prices.
- Due to high moisture content traders and local curry powder manufacturers still prefer old stocks from the cold storage in Andhra Pradesh.
- There is 45 lac bags stock of red chilli in all over Andhra Pradesh cold storage. Meanwhile, there is 25 lac bags (per bag 40 kg) stock of red chilli at Guntur cold storage.

Red Chilli Spot Market Prices: (Rs/Qtl)

Grade	Centre	07.01.13	05.01.13	Change
334	Guntur	5000-5400	Closed	--
Teja		7000-7800	Closed	--

Supply in bags (1 bag = 45 Kg)

Parameter	Centre	07.01.13	05.01.13	Change
Arrivals	Guntur	40000	Closed	--
Off-take		40000	Closed	--

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	05.01.13	05.01.13	05.01.13	31.12.12
Guntur	-	-	-	408

(Quantity in MT)

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Mar-13	170	6250	6464	6196	6406
Apr-13	192	6306	6598	6306	6550
Jun-13	206	6778	6998	6778	6948

Contract	Volume	Change	OI	Change
Mar-13	6,550	5,365	5740	135
Apr-13	1,750	1,575	3245	300
Jun-13	270	230	720	75

Spread	Mar-13	Apr-13	Jun-13
Basis	-1206		
Mar-13		144	
Apr-13			398

NB: Spread was done by taking Spot prices at Guntur for 334 qualities. Basis = Spot prices– Near month futures.

TURMERIC

Fundamentals:

- Turmeric prices were reported down in Erode market on Monday as compared to the previous day.
- Demand from north Indian buyers has been good and is expected to stay firm in the near term.
- Carryover stocks are huge and estimated to be around 3 million (70 Kg) bags and will continue to cap the upside.

Turmeric Spot Market Prices: (Rs/Qtl)

Grade	Centre	07.01.13	05.01.13	Change
Finger	Erode	6000-6300	Closed	--
Gattah		5800-6000	Closed	--
Nizam	Nizamabad	5700	Closed	--

Arrival & Off-take in bags (1 bag = 75 Kg)

Parameter	Centre	07.01.13	05.01.13	Change
Arrivals	Nizamabad	7000	Closed	--
Off-take		7000	Closed	--
Arrivals	Erode	1000	Closed	--
Off-take		1000	Closed	--

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	05.01.13	05.01.13	05.01.13	31.12.12
Sangli	-	-	-	502
Erode	-	-	-	106
Nizamabad	-	-	-	3687

(Quantity in MT)

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Apr-13	178	6726	6950	6662	6898
May-13	190	6808	7030	6750	6974
Jun-13	182	6868	7140	6868	7094

Contract	Volume	Change	OI	Change
Apr-13	25,330	18,175	30,010	1,850
May-13	2,965	1,995	6,665	155
Jun-13	280	250	735	15

Spread	Apr-13	May-13	Jun-13
Basis	-1198		
Apr-13		76	
May-13			120

NB: Spread was done by taking Spot prices at Nizam for Nizam grade, Basis = Spot prices– Near month futures.

CORIANDER SEED

Fundamentals:

- Firm sentiment witnessed in Coriander market on Monday.
- Internal demand from local curry manufactures support the prices.
- North India is reeling under severe cold and this might impact the yield.
- Coriander area down in Madhya Pradesh and Rajasthan region which is estimated to be lower by around 35- 40 percent during the period.
- In Madhya Pradesh lower coriander stocks were reported during the current period as compared to the last year.

Coriander Prices: (Rs/Qtl)

Grade	Centre	07.01.13	05.01.13	Change
Badami	Ramganj	4700-4800	4500-4550	+250
Eagle		4700-5000	4700	+300
Badami	Kota	4900	4700	+200
Eagle		5000	4800	+200
Badami	Baran	5100	4700	+400
Eagle		5300	4800	+500

Arrival & Supply in bags (1 bag = 40 kg)

	Centre	07.01.13	05.01.13	Change
Arrivals	Ramganj	3500	3000	+500
Off-take		3500	3000	+500
Arrivals	Kota	3500	4000	-500
Off-take		3500	4000	-500
Arrivals	Baran	3000	3000	Unch
Off-take		3000	3000	Unch

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	05.01.13	05.01.13	05.01.13	31.12.12
Baran	130	0	130	120
Guna	40	0	40	70
Kota	6918	10	6928	109
Ramganj	2661	60	2721	30

(Quantity in MT)

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Jan-13	227	5829	5893	5763	5893
Apr-13	259	6500	6720	6488	6720
May-13	261	6501	6782	6501	6782

Contract	Volume	Change	OI	Change
Jan-13	2,060	-6,480	10,470	-660
Apr-13	35,260	-4,120	32,670	1,750
May-13	3,180	-580	7,270	170

Spread	Jan-13	Apr-13	May-13
Basis	-993		
Jan-13		827	
Apr-13			62

NB: Spread was done by taking Spot prices at Kota for Badami grade. Basis = Spot prices– Near month futures.

BLACK PEPPER

Fundamentals:

- Weak sentiment witnessed in Black pepper market at Kochi on Monday.
- Pepper production in India in 2012-13 is expected at around 60,000-63,000 tonne.
- According to International Pepper Community, global pepper production in 2012 was projected at 3.27 lakh tonne compared with 3.18 lakh tonne in 2011. Production for 2013 is projected at 3.17 lakh tonne.
- In the international market Indian black pepper for Europe quoted at USD 7,300 per ton and February shipment offered at USD 6,700 per ton C&F.

Black Pepper Spot Market Prices: (Rs/Qtl)

Grade	Centre	07.01.13	05.01.13	Change
Ungarbled	Kochi	37200	37400	-200
Garbled		38700	38900	-200
Unpolished	Delhi	42500	Closed	--
Number 11.5			--	--

Arrivals & Off-take in Tonnes

Parameter	Centre	07.01.13	05.01.13	Change
Arrivals	Kochi	35	9	+26
Off-take		37	12	+25
Arrivals	Delhi	--	--	--
Off-take		--	--	--

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	05.01.13	05.01.13	05.01.13	31.12.12
Calicut	--	--	--	--
Kochi	-	-	-	609

(Quantity in MT)

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Feb-13	-800	35450	35460	34445	34570
Mar-13	-470	34170	34250	33700	33835
Apr-13	-325	33820	33995	33600	33700
--	--	--	--	--	--

Contract	Volume	Change	OI	Change
Feb-13	2,221	1,719	2,636	-51
Mar-13	268	121	704	-2
Apr-13	119	112	254	39
--	--	--	--	--

Spread	Feb-13	Mar-13	Apr-13	--
Basis	2630			--
Feb-13		-735		--
Mar-13			-135	--
--				--

NB: Spread was done by taking Spot prices at Kochi for Ungarbled grade. Basis = Spot prices– Near month futures.

CUMIN SEED

Fundamentals:

- Steady sentiment witnessed in Cumin seed Unjha market on Monday.
- Good weather condition reported in Gujarat for progressing Jeera crop and expecting better crop if it will continue another 15 days ahead. Due to this reason prices were down in the market.
- Local buyers like stockists and Masala millers were the major buyers in the domestic market.
- According to markets sources, about 75 per cent of the export target has been achieved due to a supply crunch in the global markets.
- In the international market, Indian cumin seed one percent quoted at USD 2,850 ton (cnf) Singapore. However, Turkey and Syria are not offering. Sowing in Turkey and Syria will be in March.

Cumin Spot Market Prices: (Rs/Qtl)

Grade	Centre	07.01.13	05.01.13	Change
Loose	Unjha	13625	13625	Unch
Machine Cut	Unjha	15200	15200	Unch
NCDEX Quality	Unjha	14825	14825	Unch
Loose	Jodhpur	13500	13500	Unch

Arrival & Off-take in bags

Parameter	Centre	07.01.13	05.01.13	Change
Arrivals	Unjha	2500	3000	-500
Off-take	Unjha	2500	3000	-500
Arrivals	Jodhpur	75	30	+45
Off-take	Jodhpur	--	--	--

Unjha 1 bag=55 kg

Jodhpur 1 bag=80 kg

NCDEX- STOCK POSITION

Stocks	Demat 05.01.13	In-Process 05.01.13	Total 05.01.13	FED 31.12.12
Jodhpur	-	-	-	244
Unjha	-	-	-	2447

(Quantity in MT)

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Mar-13	340	14408	14720	14375	14710
Apr-13	338	14408	14748	14400	14740
May-13	268	14683	14973	14635	14973

Contract	Volume	Change	OI	Change
Mar-13	11,820	6,930	13,191	-165
Apr-13	2,721	1,701	4,008	138
May-13	219	96	399	18

Spread	Mar-13	Apr-13	May-13
Basis	-1085		
Mar-13		30	
Apr-13			232.5

NB: Spread was done by taking Spot prices at Unjha for Loose grade. Basis = Spot prices– Near month futures.

CARDAMOM

Fundamentals:

- Mixed sentiment witnessed in Cardamom market on Monday.
- Adequate stocks position following increased arrivals from producing regions put cap on prices at higher levels.
- Stockists were inactive at higher prices level as they have sufficient stock in quantity.
- Higher global production prospects may limit sharp rise in prices. Guatemala is estimated to produce around 32000 tonnes.

Cardamom Prices at Nedumkandam: (Rs/Kg)

Auction Price		07.01.13	05.01.13	Change
Small	Max price	1048.00	956.00	+92.00
	Avg. Price	724.54	752.61	-28.07

Arrival & Off-take in Kg

Parameter	Centre	07.01.13	05.01.13	Change
Arrivals	Santhanpara	31309	23338	+7971
Off-take		25586	19295	+6291

MCX- STOCK POSITION

Stocks	Physical stock	Demat stock	Valid Total Stocks	FED
	05.01.13	05.01.13	05.01.13	4.1.13
Vandenmedu	13.500	0	13.500	13.500
T.N.(Bodi)	0.300	0	0.300	0.300

(Quantity in MT)

MCX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Jan-13	+23.10	989.90	1015.80	973.50	1010.00
Feb-13	+23.80	1032.10	1053.00	1011.00	1050.00
Mar-13	+24.90	1063.00	1092.00	1048.00	1089.10
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Contract	Volume	Change	OI	Change
Jan-13	8,247	4,005	2,732	-583
Feb-13	4,125	2,844	2,905	261
Mar-13	362	158	1,045	37
--	--	--	--	--

Spread	Jan-13	Feb-13	Mar-13	---
Basis	-285.46			--
Jan-13		40		--
Feb-13			39.1	--
Mar-13				--

NB: Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices– Near month futures.

WHOLESALE PRICES FOR MAJOR SPICES IN KARNATAKA

Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					07.01.13	05.01.13
Black Pepper	Belthangadi	Dakshina Kannada	Other	Average	-	-
	Gonikoppal	Kodagu			-	-
	Karkala	Udupi			-	-
	Mangalore	Dakshina Kannada			-	-
	Sirsi	Uttara Kannada			-	-
	Yellapura	Uttara Kannada			-	-

Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					07.01.13	05.01.13
Dry Chillies	Bangalore	Bangalore	Byadgi	Average	9500	9500
			Guntur		7500	7500
			Local		-	-
			Mankattu		8000	-
	Karkala	Udupi	Byadgi		-	-
	Mangalore	Dakshina Kannada	Other		-	-

Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					07.01.13	05.01.13
Turmeric	Gundlupet	Chamarajanagar	Local	Average	-	-
	Bangalore	Bangalore	Turmeric Stick	Average	5500	5500

NA-Not Available

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