

RED CHILLI

Fundamentals:

- Mixed sentiment witnessed in Red Chilli Guntur market on Tuesday.
- In Karnataka, Dry weather prevailed in the state during last week. Chillies crop is in advanced stage of development. Small quantities of new crop have started arriving. Overall a 20% reduction in crop area is foreseen as farmers have shifted to cotton cultivation.
- Buying support from Retailers and Exporters mainly pushed up chilli prices.
- There is 45 lac bags stock of red chilli in all over Andhra Pradesh cold storage. Meanwhile, there is 25 lac bags (per bag 40 kg) stock of red chilli at Guntur cold storage.

Red Chilli Spot Market Prices: (Rs/Qtl)

Grade	Centre	08.01.13	07.01.13	Change
334	Guntur	4800-5300	5000-5400	-100
Teja		7000-7800	7000-7800	Unch

Supply in bags (1 bag = 45 Kg)

Parameter	Centre	08.01.13	07.01.13	Change
Arrivals	Guntur	40000	40000	Unch
Off-take		40000	40000	Unch

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	07.01.13	07.01.13	07.01.13	07.01.13
Guntur	-	-	-	-

(Quantity in MT)

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Mar-13	90	6438	6600	6356	6500
Apr-13	158	6566	6794	6502	6702
Jun-13	194	7000	7128	6900	7124

Contract	Volume	Change	OI	Change
Mar-13	8,315	1,765	5870	130
Apr-13	2,690	940	3550	305
Jun-13	105	-165	760	40

Spread	Mar-13	Apr-13	Jun-13
Basis	-1300		
Mar-13		202	
Apr-13			422

NB: Spread was done by taking Spot prices at Guntur for 334 qualities. Basis = Spot prices– Near month futures.

TURMERIC

Fundamentals:

- Steady sentiment featured in Turmeric market on Tuesday.
- Stockists have been the main buyers so far.
- Carryover stocks are huge and estimated to be around 25- 30 lakh bags will continue to cap the upside.
- Demand from north Indian buyers has been good and is expected to stay firm in the near term.

Turmeric Spot Market Prices: (Rs/Qtl)

Grade	Centre	08.01.13	07.01.13	Change
Finger	Erode	6000-6300	6000-6300	Unch
Gattah		5800-6000	5800-6000	Unch
Nizam	Nizamabad	5700	5700	Unch

Arrival & Off-take in bags (1 bag = 75 Kg)

Parameter	Centre	08.01.13	07.01.13	Change
Arrivals	Nizamabad	7000	7000	Unch
Off-take		7000	7000	Unch
Arrivals	Erode	1000	1000	Unch
Off-take		1000	1000	Unch

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	07.01.13	07.01.13	07.01.13	07.01.13
Sangli	-	-	-	-
Erode	-	-	-	-
Nizamabad	-	-	-	-

(Quantity in MT)

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Apr-13	-38	6916	6950	6824	6856
May-13	-12	6984	7052	6940	6972
Jun-13	40	7068	7132	7036	7072

Contract	Volume	Change	OI	Change
Apr-13	17,510	-7,820	30,325	315
May-13	2,670	-295	6,975	310
Jun-13	180	-100	740	5

Spread	Apr-13	May-13	Jun-13
Basis	-1156		
Apr-13		116	
May-13			100

NB: Spread was done by taking Spot prices at Nizam for Nizam grade, Basis = Spot prices– Near month futures.

CORIANDER SEED

Fundamentals:

- Firm sentiment witnessed in Coriander market on Tuesday.
- Ongoing cold wave in Rajasthan and Madhya Pradesh the crop is expected to get damaged further 10 percent, which may supports the prices in coming days.
- Internal demand from local curry manufactures support the prices.
- Coriander area down in Madhya Pradesh and Rajasthan region which is estimated to be lower by around 35- 40 percent during the period.
- In Madhya Pradesh lower coriander stocks were reported during the current period as compared to the last year.

Coriander Prices: (Rs/Qtl)

Grade	Centre	08.01.13	07.01.13	Change
Badami	Ramganj	5000	4700-4800	+200
Eagle		5150-5250	4700-5000	+250
Badami	Kota	5000	4900	+100
Eagle		5200	5000	+200
Badami	Baran	5200	5100	+100
Eagle		5400	5300	+100

Arrival & Supply in bags (1 bag = 40 kg)

	Centre	08.01.13	07.01.13	Change
Arrivals	Ramganj	2500	3500	-1000
Off-take		2500	3500	-1000
Arrivals	Kota	3000	3500	-500
Off-take		3000	3500	-500
Arrivals	Baran	4000	3000	+1000
Off-take		4000	3000	+1000

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	07.01.13	07.01.13	07.01.13	07.01.13
Baran	130	0	130	130
Guna	40	0	40	40
Kota	6917	10	6927	6917
Ramganj	2691	30	2721	2691

(Quantity in MT)

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Jan-13	179	6070	6129	6030	6072
Apr-13	220	6886	6989	6850	6940
May-13	219	6950	7054	6926	7001

Contract	Volume	Change	OI	Change
Jan-13	4,270	2,210	7,930	-2,540
Apr-13	75,830	40,570	30,160	-2,510
May-13	10,430	7,250	7,910	640

Spread	Jan-13	Apr-13	May-13
Basis	-1072		
Jan-13		868	
Apr-13			61

NB: Spread was done by taking Spot prices at Kota for Badami grade. Basis = Spot prices– Near month futures.

BLACK PEPPER

Fundamentals:

- Steady sentiment witnessed in Black pepper market at Kochi on Tuesday.
- Pepper production in India in 2012-13 is expected at around 60,000-63,000 tonne. The Spices Board has also announced plans to import high yielding Madagascar variety that was behind the record productivity in Vietnam, and which could raise productivity of Indian pepper from 2,000 kg per ha to 7,000 kg per ha.
- According to International Pepper Community, global pepper production in 2012 was projected at 3.27 lakh tonne compared with 3.18 lakh tonne in 2011. Production for 2013 is projected at 3.17 lakh tonne.
- In the international market Indian black pepper quoted at USD 7,250 per ton C&F New York and February shipment offered at USD 6,500 per ton C&F.

Black Pepper Spot Market Prices: (Rs/Qtl)

Grade	Centre	08.01.13	07.01.13	Change
Ungarbled	Kochi	37200	37200	Unch
Garbled		38700	38700	Unch
Unpolished	Delhi	42500	42500	Unch
Number 11.5		--	--	--

Arrivals & Off-take in Tonnes

Parameter	Centre	08.01.13	07.01.13	Change
Arrivals	Kochi	18	35	-17
Off-take		18	37	-19
Arrivals	Delhi	---	--	--
Off-take		--	--	--

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	07.01.13	07.01.13	07.01.13	07.01.13
Calicut	--	--	--	--
Kochi	--	--	--	--

(Quantity in MT)

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Feb-13	280	34560	34850	34415	34850
Mar-13	205	33700	34010	33650	33985
Apr-13	160	33410	33795	33405	33770
--	--	--	--	--	--

Contract	Volume	Change	OI	Change
Feb-13	891	-1,330	2,758	122
Mar-13	112	-156	711	7
Apr-13	57	-62	280	26
--	--	--	--	--

Spread	Feb-13	Mar-13	Apr-13	--
Basis	2350			--
Feb-13		-865		--
Mar-13			-215	--
--				--

NB: Spread was done by taking Spot prices at Kochi for Ungarbled grade. Basis = Spot prices– Near month futures.

CUMIN SEED

Fundamentals:

- Firm sentiment witnessed in Cumin seed Unjha market on Tuesday.
- Good weather condition reported in Gujarat for progressing Jeera crop and expecting better crop if it will continue another 15 days ahead. Due to this reason prices were down in the market.
- Buyers were expected lower arrivals in coming days as lean season is going on.
- Local buyers like stockists and Masala millers were the major buyers in the domestic market.
- In the international market, Indian cumin seed one percent quoted at USD 2,850-2,875 ton (cnf) Singapore. However, Turkey and Syria are not offering. Sowing in Turkey and Syria will take place in March.

Cumin Spot Market Prices: (Rs/Qtl)

Grade	Centre	08.01.13	07.01.13	Change
Loose	Unjha	13725	13625	+100
Machine Cut	Unjha	15300	15200	+100
NCDEX Quality	Unjha	14925	14825	+100
Loose	Jodhpur	13500	13500	Unch

Arrival & Off-take in bags

Parameter	Centre	08.01.13	07.01.13	Change
Arrivals	Unjha	2500	2500	Unch
Off-take	Unjha	2500	2500	Unch
Arrivals	Jodhpur	150	75	+75
Off-take	Jodhpur	--	--	--

Unjha 1 bag=55 kg

Jodhpur 1 bag=80 kg

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	07.01.13	07.01.13	07.01.13	07.01.13
Jodhpur	--	--	--	--
Unjha	--	--	--	--

(Quantity in MT)

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Mar-13	-210	14680	14783	14463	14480
Apr-13	-163	14760	14820	14510	14555
May-13	-45	15000	15025	14743	14800

Contract	Volume	Change	OI	Change
Mar-13	10,407	-1,413	12,954	-237
Apr-13	1,950	-771	3,951	-57
May-13	264	45	441	42

Spread	Mar-13	Apr-13	May-13
Basis	-755		
Mar-13		75	
Apr-13			245

NB: Spread was done by taking Spot prices at Unjha for Loose grade. Basis = Spot prices– Near month futures.

CARDAMOM

Fundamentals:

- Mixed sentiment witnessed in Cardamom market on Tuesday.
- The severe cold wave conditions and sharp fall in temperatures in the North have virtually stopped retail buying and impacted the buying trend of upcountry dealers.
- Currently, last round of picking is under way and that would come to a close by the end of this month.
- Adequate stocks position following increased arrivals from producing regions put cap on prices at higher levels.
- Stockists were inactive at higher prices level as they have sufficient stock in quantity.

Cardamom Prices at Nedumkandam: (Rs/Kg)

Auction Price		08.01.13	07.01.13	Change
Small	Max price	935.00	1048.00	-113.00
	Avg. Price	797.66	724.54	+73.12

Arrival & Off-take in Kg

Parameter	Centre	08.01.13	07.01.13	Change
Arrivals	Kochi	50059	31309	+18750
Off-take		48563	25586	+22977

MCX- STOCK POSITION

Stocks	Physical stock	Demat stock	Valid Total Stocks	FED
	07.01.13	07.01.13	07.01.13	07.01.13
Vandenmedu	13.500	0	13.500	13.500
T.N.(Bodi)	0.300	0	0.300	1.600
	1.300	0	1.300	

(Quantity in MT)

MCX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Jan-13	-21.30	1007.00	1017.00	984.40	990.40
Feb-13	-17.80	1048.10	1055.70	1023.40	1031.50
Mar-13	-17.40	1082.50	1094.90	1065.00	1071.00
--	--	--	--	--	--

Contract	Volume	Change	OI	Change
Jan-13	5,931	-2,316	2,440	-292
Feb-13	3,903	-222	3,260	355
Mar-13	573	211	1,143	98
--	--	--	--	--

Spread	Jan-13	Feb-13	Mar-13	---
Basis	-192.74			--
Jan-13		41.1		--
Feb-13			39.5	--
Mar-13				--

NB: Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices– Near month futures.

WHOLESALE PRICES FOR MAJOR SPICES IN KARNATAKA

Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					08.01.13	07.01.13
Black Pepper	Belthangadi	Dakshina Kannada	Other	Average	-	-
	Gonikoppal	Kodagu			27500	-
	Karkala	Udupi			-	-
	Mangalore	Dakshina Kannada			-	-
	Sirsi	Uttara Kannada			-	-
	Yellapura	Uttara Kannada			-	-

Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					08.01.13	07.01.13
Dry Chillies	Bangalore	Bangalore	Byadgi	Average	9500	9500
			Guntur		7500	7500
			Local		-	-
			Mankattu		8000	-
	Karkala	Udupi	Byadgi		-	-
	Mangalore	Dakshina Kannada	Other		-	-

Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					08.01.13	07.01.13
Turmeric	Gundlupet	Chamarajanagar	Local	Average	-	-
	Bangalore	Bangalore	Turmeric Stick	Average	5500	5500

NA-Not Available

Disclaimer

The information and opinions contained in the document have been compiled from sources believed to be reliable. The company does not warrant its accuracy, completeness and correctness. Use of data and information contained in this report is at your own risk. This document is not, and should not be construed as, an offer to sell or solicitation to buy any commodities. This document may not be reproduced, distributed or published, in whole or in part, by any recipient hereof for any purpose without prior permission from the Company. IASL and its affiliates and/or their officers, directors and employees may have positions in any commodities mentioned in this document (or in any related investment) and may from time to time add to or dispose of any such commodities (or investment). Please see the detailed disclaimer at <http://www.agriwatch.com/Disclaimer.asp> © 2005 Indian Agribusiness Systems Pvt Ltd.