

### RED CHILLI

#### Fundamentals:

- Steady to weak sentiment witnessed in Red Chilli Guntur market on Wednesday.
- In Karnataka, Dry weather prevailed in the state during last week. Chillies crop is in advanced stage of development. Small quantities of new crop have started arriving. Overall a 20% reduction in crop area is foreseen as farmers have shifted to cotton cultivation.
- Buying support from Retailers and Exporters mainly pushed up chilli prices.
- There is 45 lac bags stock of red chilli in all over Andhra Pradesh cold storage. Meanwhile, there is 25 lac bags (per bag 40 kg) stock of red chilli at Guntur cold storage.

#### Red Chilli Spot Market Prices: (Rs/Qtl)

Grade	Centre	09.01.13	08.01.13	Change
334	Guntur	4800-5300	4800-5300	Unch
Teja		7000-7800	7000-7800	Unch

#### Supply in bags (1 bag = 45 Kg)

Parameter	Centre	09.01.13	08.01.13	Change
Arrivals	Guntur	40000	40000	Unch
Off-take		40000	40000	Unch

#### NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	08.01.13	08.01.13	08.01.13	07.01.13
Guntur	-	-	-	-

(Quantity in MT)

#### NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Mar-13	-166	6500	6530	6338	6360
Apr-13	-152	6652	6730	6550	6564
Jun-13	-68	7062	7136	6952	6952

Contract	Volume	Change	OI	Change
Mar-13	4,775	-3,540	5070	-800
Apr-13	2,140	-550	3615	65
Jun-13	355	250	820	60

Spread	Mar-13	Apr-13	Jun-13
Basis	-1310		
Mar-13		204	
Apr-13			388

NB: Spread was done by taking Spot prices at Guntur for 334 qualities. Basis = Spot prices– Near month futures.

### TURMERIC

#### Fundamentals:

- Steady to weak sentiment featured in Turmeric market on Wednesday.
- Stockists have been the main buyers so far.
- Carryover stocks are huge and estimated to be around 25- 30 lakh bags will continue to cap the upside.
- Demand from north Indian buyers has been good and is expected to stay firm in the near term.

#### Turmeric Spot Market Prices: (Rs/Qtl)

Grade	Centre	09.01.13	08.01.13	Change
Finger	Erode	6000-6300	6000-6300	Unch
Gattah		5800-6000	5800-6000	Unch
Nizam	Nizamabad	5700	5700	Unch

#### Arrival & Off-take in bags (1 bag = 75 Kg)

Parameter	Centre	09.01.13	08.01.13	Change
Arrivals	Nizamabad	8000	7000	+1000
Off-take		8000	7000	+1000
Arrivals	Erode	1000	1000	Unch
Off-take		1000	1000	Unch

#### NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	08.01.13	08.01.13	08.01.13	07.01.13
Sangli	-	-	-	-
Erode	-	-	-	-
Nizamabad	-	-	-	-

(Quantity in MT)

#### NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Apr-13	-238	6876	6898	6622	6640
May-13	-242	7000	7012	6740	6754
Jun-13	-194	7060	7100	6854	6880

Contract	Volume	Change	OI	Change
Apr-13	24,285	6,775	29,455	-870
May-13	3,490	820	7,200	225
Jun-13	280	100	795	55

Spread	Apr-13	May-13	Jun-13
Basis	-390		
Apr-13		114	
May-13			126

**NB:** Spread was done by taking Spot prices at Nizam for Nizam grade, Basis = Spot prices– Near month futures.

### CORIANDER SEED

**Fundamentals:**

- Weak sentiment witnessed in Coriander market on Wednesday.
- Ongoing cold wave in Rajasthan and Madhya Pradesh the crop is expected to get damaged further 10 percent, which may supports the prices in coming days.
- Internal demand from local curry manufactures support the prices.
- Coriander area down in Madhya Pradesh and Rajasthan region which is estimated to be lower by around 35- 40 percent during the period.
- In Madhya Pradesh lower coriander stocks were reported during the current period as compared to the last year.

**Coriander Prices: (Rs/Qtl)**

Grade	Centre	09.01.13	08.01.13	Change
Badami	Ramganj	4900	5000	-100
Eagle		5050-5150	5150-5250	-100
Badami	Kota	4900	5000	-100
Eagle		5050	5200	-150
Badami	Baran	5100	5200	-100
Eagle		5300	5400	-100

Arrival & Supply in bags (1 bag = 40 kg)

	Centre	09.01.13	08.01.13	Change
Arrivals	Ramganj	4000	2500	+1500
Off-take		4000	2500	+1500
Arrivals	Kota	6000	3000	+3000
Off-take		6000	3000	+3000
Arrivals	Baran	5000	4000	+2000
Off-take		5000	4000	+2000

**NCDEX- STOCK POSITION**

Stocks	Demat	In-Process	Total	FED
	08.01.13	08.01.13	08.01.13	07.01.13
Baran	130	0	130	130
Guna	40	0	40	40
Kota	6917	10	6917	6917
Ramganj	2691	30	2721	2691

(Quantity in MT)

**NCDEX-FUTURES MARKET**

Contract	+/- \$	Open	High	Low	Close
Jan-13	-146	6169	6169	5950	5980
Apr-13	-178	6960	6999	6752	6792
May-13	-163	6964	7078	6829	6877

Contract	Volume	Change	OI	Change
Jan-13	1,880	-2,390	5,890	-2,040
Apr-13	70,710	-5,120	28,910	-1,250
May-13	6,840	-3,590	7,830	-80

Spread	Jan-13	Apr-13	May-13
Basis	-1080		
Jan-13		812	
Apr-13			85

**NB:** Spread was done by taking Spot prices at Kota for Badami grade. Basis = Spot prices– Near month futures.

### BLACK PEPPER

#### Fundamentals:

- Firm sentiment witnessed in Black pepper market at Kochi on Wednesday. Market participants revealed that domestic market likely to witness fresh buying queries from Tamilnadu importers on forthcoming Pongal festivals.
- Pepper production in India in 2012-13 is expected at around 60,000-63,000 tonne. The Spices Board has also announced plans to import high yielding Madagascar variety that was behind the record productivity in Vietnam, and which could raise productivity of Indian pepper from 2,000 kg per ha to 7,000 kg per ha.
- According to International Pepper Community, global pepper production in 2012 was projected at 3.27 lakh tonne compared with 3.18 lakh tonne in 2011. Production for 2013 is projected at 3.17 lakh tonne.
- In the international market Indian black pepper quoted at USD 7,250 per ton C&F New York and February shipment offered at USD 6,500 per ton C&F.

#### Black Pepper Spot Market Prices: (Rs/Qtl)

Grade	Centre	09.01.13	08.01.13	Change
Ungarbled	Kochi	37300	37200	100
Garbled		38800	38700	100
Unpolished	Delhi	42500	42500	Unch
Number 11.5		--	--	--

#### Arrivals & Off-take in Tonnes

Parameter	Centre	09.01.13	08.01.13	Change
Arrivals	Kochi	12	18	-6
Off-take		12	18	-6
Arrivals	Delhi	--	---	--
Off-take		--	--	--

#### NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	08.01.13	08.01.13	08.01.13	07.01.13
Calicut	--	--	--	--
Kochi	--	--	--	--

(Quantity in MT)

#### NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Feb-13	360	34785	35395	34735	35100
Mar-13	210	34130	34490	34080	34175
Apr-13	100	33900	34145	33800	33800
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Contract	Volume	Change	OI	Change
Feb-13	1,706	815	2,862	104
Mar-13	223	111	755	44
Apr-13	70	13	301	21
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Spread	Feb-13	Mar-13	Apr-13	--
Basis	2200			--
Feb-13		-925		--
Mar-13			-375	--
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**NB:** Spread was done by taking Spot prices at Kochi for Ungarbled grade. Basis = Spot prices– Near month futures.

### CUMIN SEED

**Fundamentals:**

- Weak sentiment witnessed in Cumin seed Unjha market on Wednesday.
- Good weather condition reported in Gujarat for progressing Jeera crop and expecting better crop if it will continue another 15 days ahead. Due to this reason prices were down in the market.
- Buyers were expected lower arrivals in coming days as lean season is going on.
- Local buyers like stockists and Masala millers were the major buyers in the domestic market.
- In the international market, Indian cumin seed one percent quoted at USD 2,850-2,875 ton (cnf) Singapore. However, Turkey and Syria are not offering. Sowing in Turkey and Syria will take place in March.

**Cumin Spot Market Prices: (Rs/Qtl)**

Grade	Centre	09.01.13	08.01.13	Change
Loose	Unjha	13575	13725	-150
Machine Cut	Unjha	15150	15300	-150
NCDEX Quality	Unjha	14775	14925	-150
Loose	Jodhpur	13200-13300	13500	-200

**Arrival & Off-take in bags**

Parameter	Centre	09.01.13	08.01.13	Change
Arrivals	Unjha	3000	2500	+500
Off-take	Unjha	3000	2500	+500
Arrivals	Jodhpur	100	150	-50
Off-take	Jodhpur	--	--	--

**Unjha 1 bag=55 kg**

**Jodhpur 1 bag=80 kg**

**NCDEX- STOCK POSITION**

Stocks	Demat	In-Process	Total	FED
	08.01.13	08.01.13	08.01.13	07.01.13
Jodhpur	--	--	--	--
Unjha	--	--	--	--

(Quantity in MT)

**NCDEX-FUTURES MARKET**

Contract	+/- \$	Open	High	Low	Close
Mar-13	-405	14475	14490	14085	14113
Apr-13	-375	14565	14568	14010	14200
May-13	-423	14723	14733	14380	14423

Contract	Volume	Change	OI	Change
Mar-13	11,475	1,068	13,278	324
Apr-13	2,724	774	4,053	102
May-13	408	144	543	102

Spread	Mar-13	Apr-13	May-13
Basis	-537.5		
Mar-13		87.5	
Apr-13			222.5

NB: Spread was done by taking Spot prices at Unjha for Loose grade. Basis = Spot prices– Near month futures.



### CARDAMOM

#### Fundamentals:

- Mixed sentiment witnessed in Cardamom market on Wednesday.
- The severe cold wave conditions and sharp fall in temperatures in the North have virtually stopped retail buying and impacted the buying trend of upcountry dealers.
- Currently, last round of picking is under way and that would come to a close by the end of this month.
- Adequate stocks position following increased arrivals from producing regions put cap on prices at higher levels.
- Stockists were inactive at higher prices level as they have sufficient stock in quantity.

#### Cardamom Prices at Nedumkandam: (Rs/Kg)

Auction Price		09.01.13	08.01.13	Change
Small	Max price	1101.00	935.00	+166.00
	Avg. Price	766.18	797.66	-31.48

#### Arrival & Off-take in Kg

Parameter	Centre	09.01.13	08.01.13	Change
Arrivals	Kumily	49597	50059	-462
Off-take		49281	48563	+718

#### MCX- STOCK POSITION

Stocks	Physical stock	Demat stock	Valid Total Stocks	FED
	08.01.13	08.01.13	08.01.13	08.01.13
Vandenmedu	13.500	0	13.500	13.500
T.N.(Bodi)	0.300	0	0.300	1.600
	1.300	0	1.300	

(Quantity in MT)

#### MCX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Jan-13	-1.60	988.00	994.10	976.00	986.00
Feb-13	-4.00	1030.00	1032.10	1013.00	1023.50
Mar-13	-0.30	1071.50	1073.00	1057.00	1067.50
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Contract	Volume	Change	OI	Change
Jan-13	3,731	-2,200	2,134	-306
Feb-13	4,067	164	3,661	401
Mar-13	545	-28	1,219	76
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Spread	Jan-13	Feb-13	Mar-13	---
Basis	-219.82			--
Jan-13		37.5		--
Feb-13			44	--
Mar-13				--

**NB:** Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices– Near month futures.

## WHOLESALE PRICES FOR MAJOR SPICES IN KARNATAKA

Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					09.01.13	08.01.13
Black Pepper	Belthangadi	Dakshina Kannada	Other	Average	-	-
	Gonikoppal	Kodagu			-	-
	Karkala	Udupi			-	-
	Mangalore	Dakshina Kannada			-	-
	Sirsi	Uttara Kannada			-	-
	Yellapura	Uttara Kannada			-	-

Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					09.01.13	08.01.13
Dry Chillies	Bangalore	Bangalore	Byadgi	Average	9600	9500
			Guntur		8000	7500
			Local		-	-
			Mankattu		8200	8000
	Karkala	Udupi	Byadgi		-	-
	Mangalore	Dakshina Kannada	Other		-	-

Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					09.01.13	08.01.13
Turmeric	Gundlupet	Chamarajanagar	Local	Average	5223	-
	Bangalore	Bangalore	Turmeric Stick	Average	5600	5500

NA-Not Available

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