

## RED CHILLI

### Fundamentals:

- Steady sentiment witnessed in Red Chilli Guntur market on Thursday.
- In Madhya Pradesh, Harvests are almost over. New crop has started entering markets all over India.
- Red chilli production in Andhra Pradesh is expected around 1.25 crore bags, while red chilli production in Andhra Pradesh was recorded around 1.55 to 1.60 crore bags last year.
- There is 45 lac bags stock of red chilli in all over Andhra Pradesh cold storage. Meanwhile, there is 25 lac bags (per bag 40 kg) stock of red chilli at Guntur cold storage.

### Red Chilli Spot Market Prices: (Rs/Qtl)

Grade	Centre	10.01.13	09.01.13	Change
334	Guntur	4800-5300	4800-5300	Unch
Teja		7000-7800	7000-7800	Unch

### Supply in bags (1 bag = 45 Kg)

Parameter	Centre	10.01.13	09.01.13	Change
Arrivals	Guntur	40000	40000	Unch
Off-take		40000	40000	Unch

### NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	09.01.13	09.01.13	09.01.13	07.01.13
Guntur	-	-	-	-

(Quantity in MT)

### NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Mar-13	16	6364	6428	6264	6378
Apr-13	8	6554	6616	6460	6570
Jun-13	-98	6938	7066	6854	6980

Contract	Volume	Change	OI	Change
Mar-13	5,135	360	4715	-355
Apr-13	2,145	5	3640	25
Jun-13	275	-80	800	-20

Spread	Mar-13	Apr-13	Jun-13
Basis	-1328		
Mar-13		192	
Apr-13			410

NB: Spread was done by taking Spot prices at Guntur for 334 qualities. Basis = Spot prices– Near month futures.

## **TURMERIC**

**Fundamentals:**

- Steady to weak sentiment featured in Turmeric market on Thursday.
- Exporters were reported inactive during the week period. Sluggish export demand was reported in the domestic market.
- Carryover stocks are huge and estimated to be around 25- 30 lakh bags will continue to cap the upside.
- Demand from north Indian buyers has been good and is expected to stay firm in the near term.

**Turmeric Spot Market Prices: (Rs/Qtl)**

Grade	Centre	10.01.13	09.01.13	Change
Finger	Erode	5800-6100	6000-6300	-200
Gattah		5600-5800	5800-6000	-200
Nizam	Nizamabad	5700	5700	Unch

**Arrival & Off-take in bags (1 bag = 75 Kg)**

Parameter	Centre	10.01.13	09.01.13	Change
Arrivals	Erode	9000	8000	+1000
Off-take		9000	8000	+1000
Arrivals	Nizamabad	1300	1000	+300
Off-take		1300	1000	+300

**NCDEX- STOCK POSITION**

Stocks	Demat	In-Process	Total	FED
	09.01.13	09.01.13	09.01.13	07.01.13
Sangli	-	-	-	-
Erode	-	-	-	-
Nizamabad	-	-	-	-

(Quantity in MT)

**NCDEX-FUTURES MARKET**

Contract	+/- \$	Open	High	Low	Close
Apr-13	46	6636	6694	6470	6684
May-13	52	6718	6814	6596	6810
Jun-13	-44	6830	6916	6710	6916

Contract	Volume	Change	OI	Change
Apr-13	26,215	1,930	29,405	-50
May-13	3,355	-135	7,140	-60
Jun-13	445	165	820	25

Spread	Apr-13	May-13	Jun-13
Basis	-984		
Apr-13		126	
May-13			106

**NB:** Spread was done by taking Spot prices at Nizam for Nizam grade, Basis = Spot prices– Near month futures.

## CORIANDER SEED

**Fundamentals:**

- Mixed sentiment witnessed in Coriander market on Thursday.
- Ongoing cold wave in Rajasthan and Madhya Pradesh the crop is expected to get damaged further 10 percent, which may supports the prices in coming days.
- Internal demand from local curry manufactures support the prices.
- Coriander output, as a result, is estimated to decline further from the previous forecast between 55 - 60 lakh bags.
- In Madhya Pradesh lower coriander stocks were reported during the current period as compared to the last year.

**Coriander Prices: (Rs/Qtl)**

Grade	Centre	10.01.13	09.01.13	Change
Badami	Ramganj	4800	4900	-100
Eagle		5000-5100	5050-5150	-50
Badami	Kota	5000	4900	+100
Eagle		5100	5050	+50
Badami	Baran	5100	5100	Unch
Eagle		5300	5300	Unch

Arrival & Supply in bags (1 bag = 40 kg)

	Centre	10.01.13	09.01.13	Change
Arrivals	Ramganj	3500	4000	-500
Off-take		3500	4000	-500
Arrivals	Kota	5000	6000	-1000
Off-take		5000	6000	-1000
Arrivals	Baran	4000	5000	-1000
Off-take		4000	5000	-1000

**NCDEX- STOCK POSITION**

Stocks	Demat	In-Process	Total	FED
	09.01.13	09.01.13	09.01.13	07.01.13
Baran	130	0	130	130
Guna	40	0	40	40
Kota	6907	0	6907	6917
Ramganj	2711	40	2751	2691

(Quantity in MT)

**NCDEX-FUTURES MARKET**

Contract	+/- \$	Open	High	Low	Close
Jan-13	234	5972	6279	5972	6279
Apr-13	272	6810	7062	6737	7062
May-13	275	6878	7144	6825	7144

Contract	Volume	Change	OI	Change
Jan-13	630	-1,250	5,790	-100
Apr-13	53,210	-17,500	33,540	4,630
May-13	4,410	-2,430	7,800	-30

Spread	Jan-13	Apr-13	May-13
Basis	-1279		
Jan-13		783	
Apr-13			82

**NB:** Spread was done by taking Spot prices at Kota for Badami grade. Basis = Spot prices– Near month futures.

## BLACK PEPPER

### Fundamentals:

- Steady sentiment witnessed in Black pepper market at Kochi on Thursday.
- The Pongal demand is so heavy that dealers from Madurai were covering from Kollam and Pathanamthitta districts.
- Pepper production in India in 2012-13 is expected at around 60,000-63,000 tonne. The Spices Board has also announced plans to import high yielding Madagascar variety that was behind the record productivity in Vietnam, and which could raise productivity of Indian pepper from 2,000 kg per ha to 7,000 kg per ha.
- According to International Pepper Community, global pepper production in 2012 was projected at 3.27 lakh tonne compared with 3.18 lakh tonne in 2011. Production for 2013 is projected at 3.17 lakh tonne.
- In the international market Indian black pepper for Europe quoted at USD 7,400 per ton and February shipment offered at USD 6,700 per ton C&F

### Black Pepper Spot Market Prices: (Rs/Qtl)

Grade	Centre	10.01.13	09.01.13	Change
Ungarbled	Kochi	37300	37300	Unch
Garbled		38800	38800	Unch
Unpolished	Delhi	42500	42500	Unch
Number 11.5		--	--	--

### Arrivals & Off-take in Tonnes

Parameter	Centre	10.01.13	09.01.13	Change
Arrivals	Kochi	12	12	Unch
Off-take		12	12	Unch
Arrivals	Delhi	--	--	--
Off-take		--	--	--

### NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	09.01.13	09.01.13	09.01.13	07.01.13
Calicut	--	--	--	--
Kochi	--	--	--	--

(Quantity in MT)

### NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Feb-13	840	35125	35945	35010	35945
Mar-13	695	34295	34835	34095	34835
Apr-13	330	33890	34240	33890	34240
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Contract	Volume	Change	OI	Change
Feb-13	2,077	371	2,666	-196
Mar-13	265	42	770	15
Apr-13	32	-38	303	2
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Spread	Feb-13	Mar-13	Apr-13	--
Basis	1355			--
Feb-13		-1110		--
Mar-13			-595	--
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**NB:** Spread was done by taking Spot prices at Kochi for Ungarbled grade. Basis = Spot prices– Near month futures.

## CUMIN SEED

### Fundamentals:

- Weak sentiment witnessed in Cumin seed Unjha market on Thursday.
- Good weather condition reported in Gujarat for progressing Jeera crop and expecting better crop if it will continue another 15 days ahead. Due to this reason prices were down in the market.
- Buyers were expected lower arrivals in coming days as lean season is going on.
- Local buyers like stockists and Masala millers were the major buyers in the domestic market.
- In the international market, Indian cumin seed one percent quoted at USD 2,850-2,875 ton (cnf) Singapore. However, Turkey and Syria are not offering. Sowing in Turkey and Syria will be in March.

### Cumin Spot Market Prices: (Rs/Qtl)

Grade	Centre	10.01.13	09.01.13	Change
Loose	Unjha	13375	13575	-200
Machine Cut	Unjha	14950	15150	-200
NCDEX Quality	Unjha	14575	14775	-200
Loose	Jodhpur	12500-13000	13200-13300	-300

### Arrival & Off-take in bags

Parameter	Centre	10.01.13	09.01.13	Change
Arrivals	Unjha	3000	3000	Unch
Off-take	Unjha	3000	3000	Unch
Arrivals	Jodhpur	200	100	+100
Off-take	Jodhpur	--	--	--

**Unjha 1 bag=55 kg**

**Jodhpur 1 bag=80 kg**

### NCDEX- STOCK POSITION

Stocks	Demat 09.01.13	In-Process 09.01.13	Total 09.01.13	FED 07.01.13
Jodhpur	--	--	--	--
Unjha	--	--	--	--

(Quantity in MT)

### NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Mar-13	-218	14095	14118	13850	13900
Apr-13	-303	14155	14183	13843	13893
May-13	-335	14380	14380	14080	14100

Contract	Volume	Change	OI	Change
Mar-13	10,587	-888	13,497	219
Apr-13	4,131	1,407	5,178	1,125
May-13	201	-207	546	3

Spread	Mar-13	Apr-13	May-13
Basis	-525		
Mar-13		-7.5	
Apr-13			207.5

NB: Spread was done by taking Spot prices at Unjha for Loose grade. Basis = Spot prices– Near month futures.

## CARDAMOM

**Fundamentals:**

- Weak sentiment witnessed in Cardamom market on Thursday.
- Adequate stocks position following increased arrivals from producing regions put cap on prices at higher levels.
- The severe cold wave conditions and sharp fall in temperatures in the North have virtually stopped retail buying and impacted the buying trend of upcountry dealers.
- Currently, last round of picking is under way and that would come to a close by the end of this month.
- India produced a bumper crop of 22,000 tonnes during 2011-12. However, current year expected at only 18,000 tonnes because of delayed rain and crop damage.
- Stockists were inactive at higher prices level as they have sufficient stock in quantity.

**Cardamom Prices at Nedumkandam: (Rs/Kg)**

Auction Price		10.01.13	09.01.13	Change
Small	Max price	1028.00	1101.00	-73.00
	Avg. Price	745.91	766.18	-20.27

**Arrival & Off-take in Kg**

Parameter	Centre	10.01.13	09.01.13	Change
Arrivals	Nedumkandam	43661	49597	-5936
Off-take		39514	49281	-9767

**MCX- STOCK POSITION**

Stocks	Physical stock	Demat stock	Valid Total Stocks	FED
	09.01.13	09.01.13	09.01.13	08.01.13
Vandenmedu	13.500	0	13.500	13.500
T.N.(Bodi)	0.300	0	0.300	1.600
	1.300	0	1.300	

(Quantity in MT)

**MCX-FUTURES MARKET**

Contract	+/- \$	Open	High	Low	Close
Jan-13	-1.60	992.00	992.00	977.00	986.70
Feb-13	-4.90	1029.00	1031.90	1015.40	1021.30
Mar-13	-8.70	1067.00	1068.50	1055.00	1059.20
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Contract	Volume	Change	OI	Change
Jan-13	1,749	-1,982	1,828	-306
Feb-13	4,417	350	3,805	144
Mar-13	468	-77	1,285	66
--	--	--	--	--

Spread	Jan-13	Feb-13	Mar-13	---
Basis	-240.79			--
Jan-13		34.6		--
Feb-13			37.9	--
Mar-13				--

**NB:** Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices– Near month futures.

**WHOLESALE PRICES FOR MAJOR SPICES IN KARNATAKA**

Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					10.01.13	09.01.13
Black Pepper	Belthangadi	Dakshina Kannada	Other	Average	-	-
	Gonikoppal	Kodagu			-	-
	Karkala	Udupi			-	-
	Mangalore	Dakshina Kannada			-	-
	Sirsi	Uttara Kannada			-	-
	Yellapura	Uttara Kannada			-	-

Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					10.01.13	09.01.13
Dry Chillies	Bangalore	Bangalore	Byadgi	Average	9600	9600
			Guntur		8000	8000
			Local		-	-
			Mankattu		-	8200
	Karkala	Udupi	Byadgi		-	-
	Mangalore	Dakshina Kannada	Other		-	-

Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					10.01.13	09.01.13
Turmeric	Gundlupet	Chamarajanagar	Local	Average	-	5223
	Bangalore	Bangalore	Turmeric Stick	Average	-	5600

NA-Not Available

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