

## RED CHILLI

**Fundamentals:**

- Weak sentiment witnessed in Red Chilli market on Saturday.
- In Madhya Pradesh, Harvests are almost over. New crop has started entering markets all over India.
- Red chilli production in Andhra Pradesh is expected around 1.25 crore bags, while red chilli production in Andhra Pradesh was recorded around 1.55 to 1.60 crore bags last year.
- There is 45 lac bags stock of red chilli in all over Andhra Pradesh cold storage. Meanwhile, there is 25 lac bags (per bag 40 kg) stock of red chilli at Guntur cold storage.

**Red Chilli Spot Market Prices: (Rs/Qtl)**

Grade	Centre	12.01.13	11.01.13	Change
334	Guntur	Closed	4800-5300	-
Teja		Closed	7000-7800	-

**Supply in bags (1 bag = 45 Kg)**

Parameter	Centre	12.01.13	11.01.13	Change
Arrivals	Guntur	Closed	30000	-
Off-take		Closed	30000	-

**NCDEX- STOCK POSITION**

Stocks	Demat	In-Process	Total	FED
	11.01.13	11.01.13	11.01.13	07.01.13
Guntur	-	-	-	-

(Quantity in MT)

**NCDEX-FUTURES MARKET**

Contract	+/- \$	Open	High	Low	Close
Mar-13	-28	6628	6690	6560	6610
Apr-13	-48	6740	6816	6654	6724
Jun-13	-44	7080	7158	6992	7074

Contract	Volume	Change	OI	Change
Mar-13	5,505	-6,180	6720	60
Apr-13	2,445	-2,230	4285	120
Jun-13	120	-435	915	-5

Spread	Mar-13	Apr-13	Jun-13
Basis			
Mar-13			
Apr-13			

NB: Spread was done by taking Spot prices at Guntur for 334 qualities. Basis = Spot prices– Near month futures.

## **TURMERIC**

**Fundamentals:**

- Turmeric future market reported weak trend on dull trading.
- Exporters were reported inactive during the week period. Sluggish export demand was reported in the domestic market.
- Carryover stocks are huge and estimated to be around 25- 30 lakh bags will continue to cap the upside.
- Demand from north Indian buyers has been good and is expected to stay firm in the near term.

**Turmeric Spot Market Prices: (Rs/Qtl)**

Grade	Centre	12.01.13	11.01.13	Change
Finger	Erode	Closed	Closed	--
Gattah		Closed	Closed	--
Nizam	Nizamabad	Closed	Closed	--

**Arrival & Off-take in bags (1 bag = 75 Kg)**

Parameter	Centre	12.01.13	11.01.13	Change
Arrivals	Erode	Closed	Closed	--
Off-take		Closed	Closed	--
Arrivals	Nizamabad	Closed	Closed	--
Off-take		Closed	Closed	--

**NCDEX- STOCK POSITION**

Stocks	Demat	In-Process	Total	FED
	11.01.13	11.01.13	11.01.13	07.01.13
Sangli	-	-	-	-
Erode	-	-	-	-
Nizamabad	-	-	-	-

(Quantity in MT)

**NCDEX-FUTURES MARKET**

Contract	+/- \$	Open	High	Low	Close
Apr-13	-132	6596	6632	6500	6500
May-13	-134	6740	6746	6608	6608
Jun-13	-138	6870	6870	6772	6772

Contract	Volume	Change	OI	Change
Apr-13	8,910	-6,780	29,925	550
May-13	1,455	-10	7,325	220
Jun-13	130	-40	860	25

Spread	Apr-13	May-13	Jun-13
Basis	-	-	-
Apr-13	-	-	-
May-13	-	-	-

**NB:** Spread was done by taking Spot prices at Nizam for Nizam grade, Basis = Spot prices– Near month futures.

## CORIANDER SEED

**Fundamentals:**

- Weak sentiment witnessed in Coriander market on Saturday.
- Ongoing cold wave in Rajasthan and Madhya Pradesh the crop is expected to get damaged further 10 percent, which may supports the prices in coming days.
- Internal demand from local curry manufactures support the prices.
- Coriander output, as a result, is estimated to decline further from the previous forecast between 55 - 60 lakh bags.
- In Madhya Pradesh lower coriander stocks were reported during the current period as compared to the last year.

**Coriander Prices: (Rs/Qtl)**

Grade	Centre	12.01.13	11.01.13	Change
Badami	Ramganj	4900-5000	5000-5100	-100
Eagle		5100-5200	5200-5300	-100
Badami	Kota	4950	5000	-50
Eagle		5050	5100	-50
Badami	Baran	5000	5200	-200
Eagle		5200	5400	-200

Arrival & Supply in bags (1 bag = 40 kg)

	Centre	12.01.13	11.01.13	Change
Arrivals	Ramganj	5000	4500	+500
Off-take		5000	4500	+500
Arrivals	Kota	6000	6000	Unch
Off-take		6000	6000	Unch
Arrivals	Baran	6000	5000	+1000
Off-take		6000	5000	+1000

**NCDEX- STOCK POSITION**

Stocks	Demat	In-Process	Total	FED
	11.01.13	11.01.13	11.01.13	07.01.13
Baran	130	0	130	130
Guna	40	0	40	40
Kota	5079	10	5089	6917
Ramganj	2741	10	2751	2691

(Quantity in MT)

**NCDEX-FUTURES MARKET**

Contract	+/- \$	Open	High	Low	Close
Jan-13	-55	6210	6335	6124	6256
Apr-13	-60	7069	7146	6960	7055
May-13	-77	7055	7238	7051	7132

Contract	Volume	Change	OI	Change
Jan-13	720	-1,540	3,940	-610
Apr-13	57,080	-29,050	35,120	1,820
May-13	4,280	-5,940	8,640	70

Spread	Jan-13	Apr-13	May-13
Basis	-1306		
Jan-13		799	
Apr-13			77

**NB:** Spread was done by taking Spot prices at Kota for Badami grade. Basis = Spot prices– Near month futures.

## BLACK PEPPER

### Fundamentals:

- Steady to firm sentiment witnessed in Black pepper market at Kochi on Saturday.
- As per India Pepper and Spice Trade Association, pepper prices also witnessed firmness and rise by Rs.200 per quintal to Rs.41292 per quintal
- The Pongal demand is so heavy that dealers from Madurai were covering from Kollam and Pathanamthitta districts.
- Pepper production in India in 2012-13 is expected at around 60,000-63,000 tonne. The Spices Board has also announced plans to import high yielding Madagascar variety that was behind the record productivity in Vietnam, and which could raise productivity of Indian pepper from 2,000 kg per ha to 7,000 kg per ha.
- According to International Pepper Community, global pepper production in 2012 was projected at 3.27 lakh tonne compared with 3.18 lakh tonne in 2011. Production for 2013 is projected at 3.17 lakh tonne.
- In the international market Indian black pepper for Europe quoted at USD 7,800 per ton and February shipment offered at USD 6,800 per ton C&F

### Black Pepper Spot Market Prices: (Rs/Qtl)

Grade	Centre	12.01.13	11.01.13	Change
Ungarbled	Kochi	37700	37700	Unch
Garbled		39200	39200	Unch
Unpolished	Delhi	43000	42500	+500
Number 11.5		--	--	--

### Arrivals & Off-take in Tonnes

Parameter	Centre	12.01.13	11.01.13	Change
Arrivals	Kochi	23	21	+2
Off-take		23	20	+3
Arrivals	Delhi	--	--	--
Off-take		--	--	--

### NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	11.01.13	11.01.13	11.01.13	07.01.13
Calicut	--	--	--	--
Kochi	--	--	--	--

(Quantity in MT)

### NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Feb-13	155	35715	36245	35700	35980
Mar-13	70	34530	34960	34530	34765
Apr-13	160	34205	34390	34205	34315
--	--	--	--	--	--

Contract	Volume	Change	OI	Change
Feb-13	847	-1,710	2,317	-95
Mar-13	110	-422	764	18
Apr-13	18	-47	318	2
--	--	--	--	--

Spread	Feb-13	Mar-13	Apr-13	--
Basis	1720			--
Feb-13		-1215		--
Mar-13			-450	--
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**NB:** Spread was done by taking Spot prices at Kochi for Ungarbled grade. Basis = Spot prices– Near month futures.

## CUMIN SEED

**Fundamentals:**

- Flat tone witnessed in Cumin seed Unjha market on Saturday. Meanwhile, future market witnessed weakness on sluggish buying interest.
- Good weather condition reported in Gujarat for progressing Jeera crop and expecting better crop if it will continue another 15 days ahead. Due to this reason prices were down in the market.
- Buyers were expected lower arrivals in coming days as lean season is going on.
- Local buyers like stockists and Masala millers were the major buyers in the domestic market.
- In the international market, Indian cumin seed one percent quoted at USD 2,875-2900 ton (cnf) Singapore. However, Turkey and Syria are not offering. Sowing in Turkey and Syria will be in March.

**Cumin Spot Market Prices: (Rs/Qtl)**

Grade	Centre	12.01.13	11.01.13	Change
Loose	Unjha	13375	13375	Unch
Machine Cut	Unjha	14950	14950	Unch
NCDEX Quality	Unjha	14575	14575	Unch
Loose	Jodhpur	13000	13000	Unch

**Arrival & Off-take in bags**

Parameter	Centre	12.01.13	11.01.13	Change
Arrivals	Unjha	2000	3000	-1000
Off-take	Unjha	2000	3000	-1000
Arrivals	Jodhpur	50	30	+20
Off-take	Jodhpur	--	--	--

**Unjha 1 bag=55 kg**

**Jodhpur 1 bag=80 kg**

**NCDEX- STOCK POSITION**

Stocks	Demat	In-Process	Total	FED
	11.01.13	11.01.13	11.01.13	07.01.13
Jodhpur	--	--	--	--
Unjha	--	--	--	--

(Quantity in MT)

**NCDEX-FUTURES MARKET**

Contract	+/- \$	Open	High	Low	Close
Mar-13	18	13700	13800	13650	13745
Apr-13	5	13700	13795	13655	13743
May-13	-225	13990	14010	13898	13955

Contract	Volume	Change	OI	Change
Mar-13	3,957	-8,193	13,233	-237
Apr-13	1,131	-1,653	5,577	216
May-13	105	-228	567	24

Spread	Mar-13	Apr-13	May-13
Basis	-370		
Mar-13		-2.5	
Apr-13			212.5

NB: Spread was done by taking Spot prices at Unjha for Loose grade. Basis = Spot prices– Near month futures.

## CARDAMOM

**Fundamentals:**

- Mostly weak sentiment witnessed in Cardamom market on Saturday.
- Adequate stocks position following increased arrivals from producing regions put cap on prices at higher levels.
- The severe cold wave conditions and sharp fall in temperatures in the North have virtually stopped retail buying and impacted the buying trend of upcountry dealers.
- Currently, last round of picking is under way and that would come to a close by the end of this month.
- India produced a bumper crop of 22,000 tonnes during 2011-12. However, current year expected at only 18,000 tonnes because of delayed rain and crop damage.
- Stockists were inactive at higher prices level as they have sufficient stock in quantity.

**Cardamom Prices at Nedumkandam: (Rs/Kg)**

Auction Price		12.01.13	11.01.13	Change
Small	Max price	864.00	984.00	-120.00
	Avg. Price	745.01	775.68	-30.67

**Arrival & Off-take in Kg**

Parameter	Centre	12.01.13	11.01.13	Change
Arrivals	Green House	22802	51431	-28629
Off-take		20915	48369	-27454

**MCX- STOCK POSITION**

Stocks	Physical stock	Demat stock	Valid Total Stocks	FED
	11.01.13	11.01.13	11.01.13	11.01.13
Vandenmedu	13.500	0	13.500	13.500
T.N.(Bodi)	0.300	0	0.300	1.600
	1.300	0	1.300	

(Quantity in MT)

**MCX-FUTURES MARKET**

Contract	+/- \$	Open	High	Low	Close
Jan-13	5.60	1014.50	1029.90	993.00	1011.70
Feb-13	-1.80	1035.00	1044.00	1025.10	1033.20
Mar-13	-3.20	1073.00	1076.40	1059.10	1067.90
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Contract	Volume	Change	OI	Change
Jan-13	1,255	-161	1,304	-240
Feb-13	4,895	-1,023	4,001	106
Mar-13	516	-168	1,391	42
--	--	--	--	--

Spread	Jan-13	Feb-13	Mar-13	---
Basis	-207.195			--
Jan-13		21.5		--
Feb-13			34.7	--
Mar-13				--

**NB:** Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices– Near month futures.

**WHOLESALE PRICES FOR MAJOR SPICES IN KARNATAKA**

Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					12.01.13	11.01.13
Black Pepper	Belthangadi	Dakshina Kannada	Other	Average	-	-
	Gonikoppal	Kodagu			-	-
	Karkala	Udupi			-	-
	Mangalore	Dakshina Kannada			-	-
	Sirsi	Uttara Kannada			-	37766
	Yellapura	Uttara Kannada			-	34612

Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					12.01.13	11.01.13
Dry Chillies	Bangalore	Bangalore	Byadgi	Average	-	9600
			Guntur		-	8000
			Local		-	-
			Mankattu		-	8200
	Karkala	Udupi	Byadgi		-	-
	Mangalore	Dakshina Kannada	Other		-	-

Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					12.01.13	11.01.13
Turmeric	Gundlupet	Chamarajanagar	Local	Average	-	-
	Bangalore	Bangalore	Turmeric Stick	Average	-	5600

NA-Not Available

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