

## RED CHILLI

**Fundamentals:**

- Firm tone witnessed in Red Chilli markets.
- In Tamil Nadu and West Bengal, weeding and spraying of pesticides are in progress. The crop is in vegetative stage to fruiting stage.
- Red chilli production in Andhra Pradesh is expected around 1.25 crore bags, while red chilli production in Andhra Pradesh was recorded around 1.55 to 1.60 crore bags last year.
- There is 45 lac bags stock of red chilli in all over Andhra Pradesh cold storage. Meanwhile, there is 25 lac bags (per bag 40 kg) stock of red chilli at Guntur cold storage.

**Red Chilli Spot Market Prices: (Rs/Qtl)**

Grade	Centre	17.01.13	16.01.13	Change
334	Guntur	5400-5500	5000-5300	+200
Teja		7000-7800	7000-7600	+200

**Supply in bags (1 bag = 45 Kg)**

Parameter	Centre	17.01.13	16.01.13	Change
Arrivals	Guntur	25000	20000	+5000
Off-take		25000	20000	+5000

**NCDEX- STOCK POSITION**

Stocks	Demat	In-Process	Total	FED
	16.01.13	16.01.13	16.01.13	14.01.13
Guntur	-	-	-	-

(Quantity in MT)

**NCDEX-FUTURES MARKET**

Contract	+/- \$	Open	High	Low	Close
Mar-13	32	6526	6600	6508	6540
Apr-13	32	6700	6774	6700	6720
Jun-13	32	7100	7120	7056	7096

Contract	Volume	Change	OI	Change
Mar-13	3,695	-560	6480	-295
Apr-13	1,110	-810	4730	175
Jun-13	210	30	1040	100

Spread	Mar-13	Apr-13	Jun-13
Basis	-1490		
Mar-13		180	
Apr-13			376

NB: Spread was done by taking Spot prices at Guntur for 334 qualities. Basis = Spot prices– Near month futures.



### TURMERIC

#### Fundamentals:

- Firm tone witnessed at Future market.
- Erode market remained closed on Makar Sankranti and Pongal.
- In Kerala, turmeric is in harvesting stage.
- Exporters were reported inactive during the week period. Sluggish export demand was reported in the domestic market.
- Carryover stocks are huge and estimated to be around 25- 30 lakh bags will continue to cap the upside.
- Demand from north Indian buyers has been good and is expected to stay firm in the near term.

#### Turmeric Spot Market Prices: (Rs/Qtl)

Grade	Centre	17.01.13	16.01.13	Change
Finger	Erode	Closed	Closed	--
Gattah		Closed	Closed	--
Nizam	Nizamabad	5500	5700	-200

#### Arrival & Off-take in bags (1 bag = 75 Kg)

Parameter	Centre	17.01.13	16.01.13	Change
Arrivals	Erode	Closed	Closed	--
Off-take		Closed	Closed	--
Arrivals	Nizamabad	700	800	-100
Off-take		700	800	-100

#### NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	16.01.13	16.01.13	16.01.13	14.01.13
Sangli	-	-	-	-
Erode	-	-	-	-
Nizamabad	-	-	-	-

(Quantity in MT)

#### NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Apr-13	20	6560	6630	6530	6582
May-13	34	6650	6730	6632	6690
Jun-13	30	6810	6866	6778	6850

Contract	Volume	Change	OI	Change
Apr-13	6,705	-3,990	29,055	330
May-13	575	-960	7,060	-210
Jun-13	95	-5	950	45

Spread	Apr-13	May-13	Jun-13
Basis	-	-	-
Apr-13	-	-	-
May-13	-	-	-

**NB:** Spread was done by taking Spot prices at Nizam for Nizam grade, Basis = Spot prices– Near month futures.

## CORIANDER SEED

### Fundamentals:

- Firm demand witnessed in Coriander at NCDEX. Meanwhile, weak tone noticed in domestic markets.
- In Vidharaba (Maharashtra) irrigation in standing crop is in progress.
- National Commodity & Derivatives Exchange Limited (NCDEX) imposed a special Margin of 10% on Coriander long side and on all running contracts and yet to be launched contracts in Coriander (SYMBOL: DHANIYA) with effect from beginning of day Monday, January 14, 2013.
- Ongoing cold wave in Rajasthan and Madhya Pradesh the crop is expected to get damaged further 10 percent, which may supports the prices in coming days.
- Internal demand from local curry manufactures support the prices.
- Coriander output, as a result, is estimated to decline further from the previous forecast between 55 - 60 lakh bags.
- In Madhya Pradesh lower coriander stocks were reported during the current period as compared to the last year.

### Coriander Prices: (Rs/Qtl)

Grade	Centre	17.01.13	16.01.13	Change
Badami	Ramganj	5000	5100	-100
Eagle		4100-5200	5100-5200	Unch
Badami	Kota	4850	4900	-50
Eagle		4950	5000	-50
Badami	Baran	5000	5100	-100
Eagle		5100	5300	-200

Arrival & Supply in bags (1 bag = 40 kg)

	Centre	17.01.13	16.01.13	Change
Arrivals	Ramganj	4000	3000	+1000
Off-take		4000	3000	+1000
Arrivals	Kota	5000	5000	Unch
Off-take		5000	5000	Unch
Arrivals	Baran	4000	3000	+1000
Off-take		4000	3000	+1000

### NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	16.01.13	16.01.13	16.01.13	14.01.13
Baran	130	0	130	130
Guna	40	0	40	40
Kota	4143	10	4153	4372
Ramganj	2850	20	2870	2751

(Quantity in MT)

### NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Jan-13	12	6220	6255	6106	6195
Apr-13	-14	6988	7022	6842	6916
May-13	2	7019	7090	6913	6991

Contract	Volume	Change	OI	Change
Jan-13	2,280	1,100	1,340	-1,850
Apr-13	63,170	-14,100	30,640	-4,590
May-13	4,180	-6,170	8,670	-300

Spread	Jan-13	Apr-13	May-13
Basis	-1345		
Jan-13		721	
Apr-13			75

**NB:** Spread was done by taking Spot prices at Kota for Badami grade. Basis = Spot prices– Near month futures.

## BLACK PEPPER

### Fundamentals:

- Weak sentiment witnessed in Black pepper market at Kochi.
- In Kerala, peppers are at harvesting stage. Low to moderate intensity of burrowing nematode in pepper was noticed.
- The Pongal demand is so heavy that dealers from Madurai were covering from Kollam and Pathanamthitta districts.
- In the international market, Indian black pepper for Europe quoted at USD 7,850 per ton and Newyork shipment offered at USD 7100 per ton C&F. Brazil's black peeper offered at USD 6600 per ton and black pepper from other countries offered at USD 7000 per ton FOB.
- Pepper production in India in 2012-13 is expected at around 60,000-63,000 tonne. The Spices Board has also announced plans to import high yielding Madagascar variety that was behind the record productivity in Vietnam, and which could raise productivity of Indian pepper from 2,000 kg per ha to 7,000 kg per ha.

### Black Pepper Spot Market Prices: (Rs/Qtl)

Grade	Centre	17.01.13	16.01.13	Change
Ungarbled	Kochi	38200	38400	-200
Garbled		39700	39900	-200
Unpolished	Delhi	44000	43500	+500
Number 11.5		--	--	--

### NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Feb-13	-355	37195	37205	36520	36875
Mar-13	-670	35250	35270	34450	34600
Apr-13	-690	34505	34505	33850	34000
--	--	--	--	--	--

### Arrivals & Off-take in Tonnes

Parameter	Centre	17.01.13	16.01.13	Change
Arrivals	Kochi	33	31	+2
Off-take		31	30	+1
Arrivals	Delhi	--	--	--
Off-take		--	--	--

Contract	Volume	Change	OI	Change
Feb-13	1,533	-408	1,732	-524
Mar-13	484	20	1,016	177
Apr-13	92	36	347	9
--	--	--	--	--

### NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	16.01.13	16.01.13	16.01.13	14.01.13
Calicut	--	--	--	--
Kochi	--	--	--	--

(Quantity in MT)

Spread	Feb-13	Mar-13	Apr-13	--
Basis	1325			--
Feb-13		-2275		--
Mar-13			-600	--
--				--

**NB:** Spread was done by taking Spot prices at Kochi for Ungarbled grade. Basis = Spot prices– Near month futures.

### IPSTA (Kochi) FUTURE (PEPPER-PMG1):- (Price in Rs./Quintal)

Contract	+/-	Open	High	Low	Close	Settle	Turnover(Volume)	Change
Feb 2013	-3707	38222	38222	37585	37585	37585	100	100
Mar 2013	-1207	38080	38178	37378	37378	37378	4500	1120
Apr 2013	-899	38111	38111	37479	37479	37479	80	-2320
May 2013	-1000	38149	38149	38149	38149	37479	20	-380
Jun 2013	-1000	38191	38191	38191	38191	37479	20	-160
Jul 2013	-3707	38222	38222	37585	37585	37585	100	100

## CUMIN SEED

### Fundamentals:

- Firm sentiments noticed in domestic markets. At NCDEX, cumin witnessed firmness on fresh buying interest.
- Good weather condition reported in Gujarat for progressing Jeera crop and expecting better crop if it will continue another 15 days ahead. Due to this reason prices were down in the market.
- Buyers were expected lower arrivals in coming days as lean season is going on.
- Local buyers like stockists and Masala millers were the major buyers in the domestic market.
- In the international market, Indian cumin seed one percent quoted at USD 2875-2900 ton (cnf) Singapore. However, Turkey and Syria are not offering. Sowing in Turkey and Syria will be in March.

### Cumin Spot Market Prices: (Rs/Qtl)

Grade	Centre	17.01.13	16.01.13	Change
Loose	Unjha	13250	13125	+125
Machine Cut	Unjha	14250-14300	14500	-200
NCDEX Quality	Unjha	14250	14000	+250
Loose	Jodhpur	--	13000	--

### Arrival & Off-take in bags

Parameter	Centre	17.01.13	16.01.13	Change
Arrivals	Unjha	2500	2500	Unch
Off-take	Unjha	2500	2500	Unch
Arrivals	Jodhpur	--	60	--
Off-take	Jodhpur	--	--	--
Unjha 1 bag=55 kg				
Jodhpur 1 bag=80 kg				

### NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	16.01.13	16.01.13	16.01.13	14.01.13
Jodhpur	--	--	--	--
Unjha	--	--	--	--

(Quantity in MT)

### NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Mar-13	115	13875	14070	13810	14018
Apr-13	105	13910	14120	13863	14055
May-13	123	14240	14275	14080	14250

Contract	Volume	Change	OI	Change
Mar-13	9,609	156	12,069	-912
Apr-13	2,157	-30	5,040	-519
May-13	195	-129	711	99

Spread	Mar-13	Apr-13	May-13
Basis	-767.5		
Mar-13		37.5	
Apr-13			195

NB: Spread was done by taking Spot prices at Unjha for Loose grade. Basis = Spot prices– Near month futures.

## CARDAMOM

**Fundamentals:**

- Steady to firm tone witnessed at cardamom markets.
- Adequate stocks position following increased arrivals from producing regions put cap on prices at higher levels.
- The severe cold wave conditions and sharp fall in temperatures in the North have virtually stopped retail buying and affected the buying trend of upcountry dealers.
- Currently, last round of picking is under way and that would come to a close by the end of this month.
- India produced a bumper crop of 22,000 tonnes during 2011-12. However, current year expected at only 18,000 tonnes because of delayed rain and crop damage.
- Stockists were inactive at higher prices level as they have sufficient stock in quantity.

**Cardamom Prices at Nedumkandam: (Rs/Kg)**

Auction Price		17.01.13	16.01.13	Change
Small	Max price	1062.00	--	--
	Avg. Price	752.50	--	--

**Arrival & Off-take in Kg**

Parameter	Centre	17.01.13	16.01.13	Change
Arrivals	Green House	49447	--	--
Off-take		45614	--	--

**MCX- STOCK POSITION**

Stocks	Physical stock	Demat stock	Valid Total Stocks	FED
	16.01.13	16.01.13	16.01.13	16.01.13
Vandenmedu	13.500	0	13.500	13.500
T.N.(Bodi)	0.300	0	0.300	1.600
	1.300	0	1.300	

(Quantity in MT)

**MCX-FUTURES MARKET**

Contract	+/- \$	Open	High	Low	Close
Feb-13	6.90	1032.80	1041.90	1026.90	1037.40
Mar-13	5.00	1069.60	1081.50	1068.10	1077.00
Apr-13					
--					

Contract	Volume	Change	OI	Change
Feb-13	4,366	-2,249	4,479	17
Mar-13	466	-389	1,444	1
Apr-13				
--	--	--	--	--

Spread	Feb-13	Mar-13	Apr-13	---
Basis	270			--
Feb-13		37.2		--
Mar-13			39.6	--
Mar-13	--	--	--	--

**NB:** Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices– Near month futures.

## WHOLESALE PRICES FOR MAJOR SPICES IN KARNATAKA

Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					17.01.13	16.01.13
Black Pepper	Belthangadi	Dakshina Kannada	Other	Average	-	-
	Gonikoppal	Kodagu			-	-
	Karkala	Udupi			-	-
	Mangalore	Dakshina Kannada			-	-
	Sirsi	Uttara Kannada			-	-
	Yellapura	Uttara Kannada			-	-

Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					17.01.13	16.01.13
Dry Chillies	Bangalore	Bangalore	Byadgi	Average	9600	9600
			Guntur		8000	8000
			Local		-	-
			Mankattu		8200	-
	Karkala	Udupi	Byadgi		-	-
	Mangalore	Dakshina Kannada	Other		-	-

Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					17.01.13	16.01.13
Turmeric	Gundlupet	Chamarajanagar	Local	Average	-	-
	Bangalore	Bangalore	Turmeric Stick	Average	5600	-

NA-Not Available

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