

RED CHILLI

Fundamentals:

- Firm tone witnessed in Red Chilli markets.
- In Tamil Nadu and West Bengal, weeding and spraying of pesticides are in progress. The crop is in vegetative stage to fruiting stage.
- Red chilli production in Andhra Pradesh is expected around 1.25 crore bags, while red chilli production in Andhra Pradesh was recorded around 1.55 to 1.60 crore bags last year.
- There is 45 lac bags stock of red chilli in all over Andhra Pradesh cold storage. Meanwhile, there is 25 lac bags (per bag 40 kg) stock of red chilli at Guntur cold storage.

Red Chilli Spot Market Prices: (Rs/Qtl)

Grade	Centre	19.1.13	18.1.13	Change
334	Guntur	Closed	5600-5700	-
Teja		Closed	7200-8000	-

Supply in bags (1 bag = 45 Kg)

Parameter	Centre	19.1.13	18.1.13	Change
Arrivals	Guntur	Closed	10000	-
Off-take		Closed	10000	-

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	18.1.13	18.1.13	18.1.13	14.1.13
Guntur	-	-	-	-

(Quantity in MT)

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Mar-13	36	6584	6640	6524	6612
Apr-13	22	6760	6836	6734	6790
Jun-13	30	7160	7242	7150	7216

Contract	Volume	Change	OI	Change
Mar-13	2,460	-1,930	5810	-400
Apr-13	1,395	-1,450	5315	170
Jun-13	250	-10	1290	125

Spread	Mar-13	Apr-13	Jun-13
Basis	-	-	-
Mar-13	-	-	-
Apr-13	-	-	-

NB: Spread was done by taking Spot prices at Guntur for 334 qualities. Basis = Spot prices– Near month futures.

TURMERIC

Fundamentals:

- Weak tone witnessed at Future market.
- Erode market remained closed on Makar Sankranti and Pongal.
- In Kerala, turmeric is in harvesting stage.
- Exporters were reported inactive during the week period. Sluggish export demand was reported in the domestic market.
- Carryover stocks are huge and estimated to be around 25- 30 lakh bags will continue to cap the upside.
- Demand from north Indian buyers has been good and is expected to stay firm in the near term.

Turmeric Spot Market Prices: (Rs/Qtl)

Grade	Centre	19.1.13	18.1.13	Change
Finger	Erode	Closed	Closed	-
Gattah		Closed	Closed	-
Nizam	Nizamabad	Closed	5600	-

Arrival & Off-take in bags (1 bag = 75 Kg)

Parameter	Centre	19.1.13	18.1.13	Change
Arrivals	Erode	Closed	Closed	-
Off-take		Closed	Closed	-
Arrivals	Nizamabad	Closed	600	-
Off-take		Closed	600	-

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	18.1.13	18.1.13	18.1.13	14.1.13
Sangli	-	-	-	-
Erode	-	-	-	-
Nizamabad	-	-	-	-

(Quantity in MT)

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Apr-13	-18	6394	6438	6310	6370
May-13	-18	6544	6558	6450	6496
Jun-13	-8	6580	6680	6580	6628

Contract	Volume	Change	OI	Change
Apr-13	8,740	-8,915	29,690	-45
May-13	1,390	-1,380	7,195	-45
Jun-13	50	-435	990	10

Spread	Apr-13	May-13	Jun-13
Basis	-	-	-
Apr-13	-	-	-
May-13	-	-	-

NB: Spread was done by taking Spot prices at Nizam for Nizam grade, Basis = Spot prices– Near month futures.

CORIANDER SEED

Fundamentals:

- Weak demand witnessed in Coriander at NCDEX and domestic markets.
- In Vidharaba (Maharashtra) irrigation in standing crop is in progress.
- National Commodity & Derivatives Exchange Limited (NCDEX) imposed a special Margin of 10% on Coriander long side and on all running contracts and yet to be launched contracts in Coriander (SYMBOL: DHANIYA) with effect from beginning of day Monday, January 14, 2013.
- Ongoing cold wave in Rajasthan and Madhya Pradesh the crop is expected to get damaged further 10 percent, which may supports the prices in coming days.
- Internal demand from local curry manufactures support the prices.
- Coriander output, as a result, is estimated to decline further from the previous forecast between 55 - 60 lakh bags.
- In Madhya Pradesh lower coriander stocks were reported during the current period as compared to the last year.

Coriander Prices: (Rs/Qtl)

Grade	Centre	19.1.13	18.1.13	Change
Badami	Ramganj	5000	5000	Unch
Eagle		5100-5200	5100-5200	Unch
Badami	Kota	4700	4850	-150
Eagle		4900	4950	-50
Badami	Baran	5000	5100	-100
Eagle		5100	5200	-100

Arrival & Supply in bags (1 bag = 40 kg)

	Centre	19.1.13	18.1.13	Change
Arrivals	Ramganj	3000	4500	-1500
Off-take		3000	4500	-1500
Arrivals	Kota	4000	4000	Unch
Off-take		4000	4000	Unch
Arrivals	Baran	2500	3000	-500
Off-take		2500	3000	-500

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	18.1.13	18.1.13	18.1.13	14.1.13
Baran	130	0	130	130
Guna	40	0	40	40
Kota	4024	10	4034	4372
Ramganj	2920	0	2920	2751

(Quantity in MT)

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Apr-13	-43	7038	7072	6872	6976
May-13	-44	7144	7144	6952	7053
Jun-13	-78	7230	7230	7100	7153

Contract	Volume	Change	OI	Change
Apr-13	32,820	32,060	32,650	32,000
May-13	1,770	-62,740	8,880	-22,460
Jun-13	170	-4,110	2,410	-6,210

Spread	Apr-13	May-13	Jun-13
Basis	-2276		
May-13		77	
Jun-13			100

NB: Spread was done by taking Spot prices at Kota for Badami grade. Basis = Spot prices– Near month futures.

BLACK PEPPER

Fundamentals:

- Firm to steady sentiment witnessed in Black pepper market at Kochi.
- In Kerala, peppers are at harvesting stage. Low to moderate intensity of burrowing nematode in pepper was noticed.
- In the international market,

Country of origin	Price (in \$/ton)	Destination & Shipment Month	inco terms
Indian	8100	Europe & Jan.	C&F
	7100	New York & Feb.	
	8100	New York & Mar.	
Brazil	6600		FOB
Other Countries	7000		FOB

- Pepper production in India in 2012-13 is expected at around 60,000-63,000 tonne. The Spices Board has also announced plans to import high yielding Madagascar variety that was behind the record productivity in Vietnam, and which could raise productivity of Indian pepper from 2,000 kg per ha to 7,000 kg per ha.

Black Pepper Spot Market Prices: (Rs/Qtl)

Grade	Centre	19.1.13	18.1.13	Change
Ungarbled	Kochi	38200	38200	Unch
Garbled		39700	39700	Unch
Unpolished	Delhi	44000	44000	Unch
Number 11.5		-	-	-

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Feb-13	720	36925	37650	36890	37470
Mar-13	440	34400	34825	34350	34740
Apr-13	205	34200	34200	33705	33955
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Arrivals & Off-take in Tonnes

Parameter	Centre	19.1.13	18.1.13	Change
Arrivals	Kochi	20	20	Unch
Off-take		20	20	Unch
Arrivals	Delhi	-	-	-
Off-take		-	-	-

Contract	Volume	Change	OI	Change
Feb-13	1,015	422	1,639	-128
Mar-13	321	77	1,169	67
Apr-13	44	-20	377	18
-				

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	18.1.13	18.1.13	18.1.13	14.1.13
Calicut	-	-	-	-
Kochi	-	-	-	-

(Quantity in MT)

Spread	Feb-13	Mar-13	Apr-13	-
Basis	730			
Feb-13		-2730		
Mar-13			-785	
-				

NB: Spread was done by taking Spot prices at Kochi for Ungarbled grade. Basis = Spot prices– Near month futures.

IPSTA (Kochi) FUTURE (PEPPER-PMG1):-(Price in Rs./Quintal)

Contract	+/-	Open	High	Low	Close	Settle	Turnover(Volume)	Change
Feb 2013	-38	37550	37810	37300	37300	37547	5320	5220
Mar 2013	-48	37000	37678	37000	37010	37330	4580	80
Apr 2013	-48	37313	37313	37009	37009	37431	40	-40
May 2013	-48	37000	37000	37000	37000	37431	20	0
Jun 2013	-48	36999	36999	36999	36999	37431	20	0
Jul 2013	-38	37550	37810	37300	37300	37547	5320	5220

CUMIN SEED

Fundamentals:

- Steady tone sentiments noticed in domestic markets. At NCDEX, cumin also witnessed firm tone.
- Good weather condition reported in Gujarat for progressing Jeera crop and expecting better crop if it will continue another 15 days ahead. Due to this reason prices were down in the market.
- Buyers were expected lower arrivals in coming days as lean season is going on.
- Local buyers like stockists and Masala millers were the major buyers in the domestic market.
- In the international market, Indian cumin seed one percent quoted at USD 2850 ton (cnf) Singapore. However, Turkey and Syria are not offering. Sowing in Turkey and Syria will be in March.

Cumin Spot Market Prices: (Rs/Qtl)

Grade	Centre	19.1.13	18.1.13	Change
Loose	Unjha	13250	13250	Unch
Machine Cut	Unjha	14050-14100	14050-14100	Unch
NCDEX Quality	Unjha	14250	14250	Unch
Loose	Jodhpur	-	-	-

Arrival & Off-take in bags

Parameter	Centre	19.1.13	18.1.13	Change
Arrivals	Unjha	2500	2500	Unch
Off-take	Unjha	2500	2500	Unch
Arrivals	Jodhpur	-	-	-
Off-take	Jodhpur	-	-	-

Unjha 1 bag=55 kg

Jodhpur 1 bag=80 kg

NCDEX- STOCK POSITION

Stocks	Demat 18.1.13	In-Process 18.1.13	Total 18.1.13	FED 14.1.13
Jodhpur	-	-	-	-
Unjha	-	-	-	-

(Quantity in MT)

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Mar-13	18	13683	13748	13623	13690
Apr-13	38	13765	13800	13705	13758
May-13	-15	14020	14060	13925	13963

Contract	Volume	Change	OI	Change
Mar-13	4,257	-8,043	12,873	78
Apr-13	804	-1,569	5,118	78
May-13	132	-336	909	36

Spread	Mar-13	Apr-13	May-13
Basis	-440		
Mar-13		67.5	
Apr-13			205

NB: Spread was done by taking Spot prices at Unjha for Loose grade. Basis = Spot prices– Near month futures.

CARDAMOM

Fundamentals:

- Weak tone witnessed at cardamom markets.
- Adequate stocks position following increased arrivals from producing regions put cap on prices at higher levels.
- The severe cold wave conditions and sharp fall in temperatures in the North have virtually stopped retail buying and affected the buying trend of upcountry dealers.
- Currently, last round of picking is under way and that would come to a close by the end of this month.
- India produced a bumper crop of 22,000 tonnes during 2011-12. However, current year expected at only 18,000 tonnes because of delayed rain and crop damage.
- Stockists were inactive at higher prices level as they have sufficient stock in quantity.

Cardamom Prices at Nedumkandam: (Rs/Kg)

Auction Price		19.1.13	18.1.13	Change
Small	Max price	889.00	1042.00	-153.00
	Avg. Price	745.99	784.85	-38.86

Arrival & Off-take in Kg

Parameter	Centre	19.1.13	18.1.13	Change
Arrivals	Green House	26735	41377	-14642
Off-take		23766	40361	-16595

MCX- STOCK POSITION

Stocks	Physical stock	Demat stock	Valid Total Stocks	FED
	18.1.13	18.1.13	18.1.13	18.1.13
Vandenmedu	13.500	0	13.500	13.500
T.N.(Bodi)	0.300	0	0.300	1.600
	1.300	0	1.300	

(Quantity in MT)

MCX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Feb-13	-4.10	1039.80	1039.80	1032.10	1034.80
Mar-13	-2.20	1074.60	1076.50	1072.10	1075.30
Apr-13	12.70	1103.00	1115.00	1103.00	1112.70
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Contract	Volume	Change	OI	Change
Feb-13	1,401	635	4,435	4,115
Mar-13	162	-3,372	1,452	-2,941
Apr-13	18	-292	7	-1,448
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Spread	Feb-13	Mar-13	Apr-13	-
Basis	-217.305			
Feb-13		40.5		
Mar-13			37.4	
Mar-13				

NB: Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices– Near month futures.

WHOLESALE PRICES FOR MAJOR SPICES IN KARNATAKA

Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					19.1.13	18.1.13
Black Pepper	Belthangadi	Dakshina Kannada	Other	Average	-	-
	Gonikoppal	Kodagu			-	-
	Karkala	Udupi			-	-
	Mangalore	Dakshina Kannada			-	-
	Sirsi	Uttara Kannada			-	-
	Yellapura	Uttara Kannada			-	-

Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					19.1.13	18.1.13
Dry Chillies	Bangalore	Bangalore	Byadgi	Average	-	9600
			Guntur		-	8000
			Local		-	-
			Mankattu		-	-
	Karkala	Udupi	Byadgi		-	-
	Mangalore	Dakshina Kannada	Other		-	-

Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					19.1.13	18.1.13
Turmeric	Gundlupet	Chamarajanagar	Local	Average	-	5440
	Bangalore	Bangalore	Turmeric Stick	Average	-	-

NA-Not Available

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