

RED CHILLI

Fundamentals:

- Firm tone witnessed in Red Chilli markets.
- In Tamil Nadu and West Bengal, weeding and spraying of pesticides are in progress. The crop is in vegetative stage to fruiting stage.
- Red chilli production in Andhra Pradesh is expected around 1.25 crore bags, while red chilli production in Andhra Pradesh was recorded around 1.55 to 1.60 crore bags last year.
- There is 45 lac bags stock of red chilli in all over Andhra Pradesh cold storage. Meanwhile, there is 25 lac bags (per bag 40 kg) stock of red chilli at Guntur cold storage.

Red Chilli Spot Market Prices: (Rs/Qtl)

Grade	Centre	21.1.13	19.1.13	Change
334	Guntur	5500-5900	Closed	-
Teja		7500-8000	Closed	-

Supply in bags (1 bag = 45 Kg)

Parameter	Centre	21.1.13	19.1.13	Change
Arrivals	Guntur	30000	Closed	-
Off-take		30000	Closed	-

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	19.1.13	19.1.13	19.1.13	14.1.13
Guntur	-	-	-	-

(Quantity in MT)

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Mar-13	62	6650	6770	6650	6674
Apr-13	18	6858	6938	6784	6808
Jun-13	34	7328	7420	7250	7250

Contract	Volume	Change	OI	Change
Mar-13	5,910	1,520	6420	210
Apr-13	2,985	140	5800	655
Jun-13	355	95	1455	290

Spread	Mar-13	Apr-13	Jun-13
Basis	-974		
Mar-13		134	
Apr-13			442

NB: Spread was done by taking Spot prices at Guntur for 334 qualities. Basis = Spot prices– Near month futures.

TURMERIC

Fundamentals:

- Weak tone witnessed at Future market.
- Erode market remained closed on Makar Sankranti and Pongal.
- In Kerala, turmeric is in harvesting stage.
- Exporters were reported inactive during the week period. Sluggish export demand was reported in the domestic market.
- Carryover stocks are huge and estimated to be around 25- 30 lakh bags will continue to cap the upside.
- Demand from north Indian buyers has been good and is expected to stay firm in the near term.

Turmeric Spot Market Prices: (Rs/Qtl)

Grade	Centre	21.1.13	19.1.13	Change
Finger	Erode	6000-6400	Closed	-
Gattah		5800-6000	Closed	-
Nizam	Nizamabad	5600	Closed	-

Arrival & Off-take in bags (1 bag = 75 Kg)

Parameter	Centre	21.1.13	19.1.13	Change
Arrivals	Erode	3000	Closed	-
Off-take		3000	Closed	-
Arrivals	Nizamabad	1500	Closed	-
Off-take		1500	Closed	-

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	19.1.13	19.1.13	19.1.13	14.1.13
Sangli	-	-	-	-
Erode	-	-	-	-
Nizamabad	-	-	-	-

(Quantity in MT)

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Apr-13	-130	6368	6422	6222	6240
May-13	-116	6500	6544	6360	6380
Jun-13	-150	6666	6666	6478	6478

Contract	Volume	Change	OI	Change
Apr-13	12,650	-5,005	29,195	-540
May-13	2,030	-740	7,330	90
Jun-13	575	90	945	-35

Spread	Apr-13	May-13	Jun-13
Basis	-640		
Apr-13		140	
May-13			98

NB: Spread was done by taking Spot prices at Nizam for Nizam grade, Basis = Spot prices– Near month futures.

CORIANDER SEED

Fundamentals:

- Weak demand witnessed in Coriander at NCDEX and domestic markets.
- In Vidharaba (Maharashtra) irrigation in standing crop is in progress.
- National Commodity & Derivatives Exchange Limited (NCDEX) imposed a special Margin of 10% on Coriander long side and on all running contracts and yet to be launched contracts in Coriander (SYMBOL: DHANIYA) with effect from beginning of day Monday, January 14, 2013.
- Ongoing cold wave in Rajasthan and Madhya Pradesh the crop is expected to get damaged further 10 percent, which may supports the prices in coming days.
- Internal demand from local curry manufactures support the prices.
- Coriander output, as a result, is estimated to decline further from the previous forecast between 55 - 60 lakh bags.
- In Madhya Pradesh lower coriander stocks were reported during the current period as compared to the last year.

Coriander Prices: (Rs/Qtl)

Grade	Centre	21.1.13	19.1.13	Change
Badami	Ramganj	4900	5000	-100
Eagle		5000-5100	5100-5200	-100
Badami	Kota	4700	4700	Unch
Eagle		4900	4900	Unch
Badami	Baran	4850	5000	-150
Eagle		4900	5100	-200

Arrival & Supply in bags (1 bag = 40 kg)

	Centre	21.1.13	19.1.13	Change
Arrivals	Ramganj	4000	3000	+1000
Off-take		4000	3000	+1000
Arrivals	Kota	4000	4000	Unch
Off-take		4000	4000	Unch
Arrivals	Baran	6000	2500	+3500
Off-take		6000	2500	+3500

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	19.1.13	19.1.13	19.1.13	14.1.13
Baran	130	0	130	130
Guna	40	0	40	40
Kota	3677	0	3677	4372
Ramganj	2920	0	2920	2751

(Quantity in MT)

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Apr-13	-98	7001	7007	6820	6878
May-13	-78	7026	7086	6919	6975
Jun-13	-103	7100	7156	7034	7050

Contract	Volume	Change	OI	Change
Apr-13	40,350	39,590	30,920	30,270
May-13	3,680	-60,830	8,840	-22,500
Jun-13	500	-3,780	2,320	-6,300

Spread	Apr-13	May-13	Jun-13
Basis	-2178		
May-13		97	
Jun-13			75

NB: Spread was done by taking Spot prices at Kota for Badami grade. Basis = Spot prices– Near month futures.

BLACK PEPPER

Fundamentals:

- Firm to steady sentiment witnessed in Black pepper market at Kochi. High volatility also witnessed at NCDEX.
- In Kerala, peppers are at harvesting stage. Low to moderate intensity of burrowing nematode in pepper was noticed.
- In the international market,

Country of origin	Price (in \$/ton)	Destination & Shipment Month	inco terms
Indian	8100	Europe & Jan.	C&F
	7100	New York & Feb.	
	8100	New York & Mar.	
Brazil	6600		FOB
Other Countries	7000		FOB

- Pepper production in India in 2012-13 is expected at around 60,000-63,000 tonne. The Spices Board has also announced plans to import high yielding Madagascar variety that was behind the record productivity in Vietnam, and which could raise productivity of Indian pepper from 2,000 kg per ha to 7,000 kg per ha.

Black Pepper Spot Market Prices: (Rs/Qtl)

Grade	Centre	21.1.13	19.1.13	Change
Ungarbled	Kochi	38500	38200	+300
Garbled		40000	39700	+300
Unpolished	Delhi	44000	44000	Unch
Number 11.5		--	-	-

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Feb-13	-400	37540	37670	37000	37070
Mar-13	240	34780	35400	34680	34980
Apr-13	245	34000	34510	34000	34200
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Arrivals & Off-take in Tonnes

Parameter	Centre	21.1.13	19.1.13	Change
Arrivals	Kochi	10	20	-10
Off-take		5	20	-15
Arrivals	Delhi	--	-	-
Off-take		--	-	-

Contract	Volume	Change	OI	Change
Feb-13	1,407	814	1,431	-336
Mar-13	479	235	1,246	144
Apr-13	58	-6	390	31
-				

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	19.1.13	19.1.13	19.1.13	14.1.13
Calicut	-	-	-	-
Kochi	-	-	-	-

(Quantity in MT)

Spread	Feb-13	Mar-13	Apr-13	-
Basis	1430			
Feb-13		-2090		
Mar-13			-780	
-				

NB: Spread was done by taking Spot prices at Kochi for Ungarbled grade. Basis = Spot prices– Near month futures.

IPSTA (Kochi) FUTURE (PEPPER-PMG1):- (Price in Rs./Quintal)

Contract	+/-	Open	High	Low	Close	Settle	Turnover(Volume)	Change
Feb 2013	576	38282	38380	37745	38165	38123	1440	-3880
Mar 2013	3	37000	37385	36750	36750	37333	1580	-3000
Apr 2013	-111	36999	36999	36999	36999	37320	20	-20
May 2013	-111	36951	36951	36951	36951	37320	20	0
Jun 2013	-111	36909	36909	36909	36909	37320	20	0
Jul 2013	0	0	0	0	0	0	0	0

CUMIN SEED

Fundamentals:

- Steady tone sentiments noticed in domestic markets. At NCDEX, cumin also witnessed firm tone.
- Good weather condition reported in Gujarat for progressing Jeera crop and expecting better crop if it will continue another 15 days ahead. Due to this reason prices were down in the market.
- Buyers were expected lower arrivals in coming days as lean season is going on.
- Local buyers like stockists and Masala millers were the major buyers in the domestic market.
- In the international market, Indian cumin seed one percent quoted at USD 2850 ton (cnf) Singapore. However, Turkey and Syria are not offering. Sowing in Turkey and Syria will be in March.

Cumin Spot Market Prices: (Rs/Qtl)

Grade	Centre	21.1.13	19.1.13	Change
Loose	Unjha	13250	13250	Unch
Machine Cut	Unjha	14050-14100	14050-14100	Unch
NCDEX Quality	Unjha	14250	14250	Unch
Loose	Jodhpur	12500	-	-

Arrival & Off-take in bags

Parameter	Centre	21.1.13	19.1.13	Change
Arrivals	Unjha	2500	2500	Unch
Off-take	Unjha	2500	2500	Unch
Arrivals	Jodhpur	-	-	-
Off-take	Jodhpur	-	-	-

Unjha 1 bag=55 kg

Jodhpur 1 bag=80 kg

NCDEX- STOCK POSITION

Stocks	Demat 19.1.13	In-Process 19.1.13	Total 19.1.13	FED 14.1.13
Jodhpur	-	-	-	-
Unjha	-	-	-	-

(Quantity in MT)

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Mar-13	20	13635	13835	13515	13710
Apr-13	28	13780	13890	13550	13785
May-13	-3	14000	14100	13870	13960

Contract	Volume	Change	OI	Change
Mar-13	11,445	-855	12,849	54
Apr-13	2,265	-108	5,235	195
May-13	498	30	915	42

Spread	Mar-13	Apr-13	May-13
Basis	-460		
Mar-13		75	
Apr-13			175

NB: Spread was done by taking Spot prices at Unjha for Loose grade. Basis = Spot prices– Near month futures.

CARDAMOM

Fundamentals:

- Steady to firm tone witnessed at cardamom markets.
- Adequate stocks position following increased arrivals from producing regions put cap on prices at higher levels.
- The severe cold wave conditions and sharp fall in temperatures in the North have virtually stopped retail buying and affected the buying trend of upcountry dealers.
- Currently, last round of picking is under way and that would come to a close by the end of this month.
- India produced a bumper crop of 22,000 tonnes during 2011-12. However, current year expected at only 18,000 tonnes because of delayed rain and crop damage.
- Stockists were inactive at higher prices level as they have sufficient stock in quantity.

Cardamom Prices at Nedumkandam: (Rs/Kg)

Auction Price		21.1.13	19.1.13	Change
Small	Max pric	922.00	889.00	+6346
	Avg Price	766.63	745.99	+7539

Arrival & Off-take in Kg

Parameter	Centre	21.1.13	19.1.13	Change
Arrivals	Santhanpara	33081	26735	+33.00
Off-take		31305	23766	+20.64

MCX- STOCK POSITION

Stocks	Physical stock	Demat stock	Valid Total Stocks	FED
	19.1.13	19.1.13	19.1.13	19.1.13
Vandenmedu	13.500	0	13.500	13.500
T.N.(Bodi)	0.300	0	0.300	1.600
	1.300	0	1.300	

(Quantity in MT)

MCX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Feb-13	28.70	1038.50	1064.80	1035.50	1063.50
Mar-13	26.90	1074.60	1106.50	1074.60	1102.20
Apr-13	37.30	1119.90	1153.80	1117.90	1150.00
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Contract	Volume	Change	OI	Change
Feb-13	8,779	8,013	4,466	4,146
Mar-13	1,412	-2,122	1,711	-2,682
Apr-13	123	-187	45	-1,410
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Spread	Feb-13	Mar-13	Apr-13	-
Basis	-158			
Feb-13		38.7		
Mar-13			47.8	
Mar-13				

NB: Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices– Near month futures.

WHOLESALE PRICES FOR MAJOR SPICES IN KARNATAKA

Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					21.1.13	19.1.13
Black Pepper	Belthangadi	Dakshina Kannada	Other	Average	-	-
	Gonikoppal	Kodagu			-	-
	Karkala	Udupi			-	-
	Mangalore	Dakshina Kannada			-	-
	Sirsi	Uttara Kannada			-	-
	Yellapura	Uttara Kannada			-	-

Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					21.1.13	19.1.13
Dry Chillies	Bangalore	Bangalore	Byadgi	Average	9600	-
			Guntur		8000	-
			Local		-	-
			Mankattu		8200	-
	Karkala	Udupi	Byadgi		-	-
	Mangalore	Dakshina Kannada	Other		-	-

Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					21.1.13	19.1.13
Turmeric	Gundlupet	Chamarajanagar	Local	Average	-	-
	Bangalore	Bangalore	Turmeric Stick	Average	-	-

NA-Not Available

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