

RED CHILLI

Fundamentals:

- Firm tone witnessed in Red Chilli markets.
- In Tamil Nadu and West Bengal, weeding and spraying of pesticides are in progress. The crop is in vegetative stage to fruiting stage.
- Red chilli production in Andhra Pradesh is expected around 1.25 crore bags, while red chilli production in Andhra Pradesh was recorded around 1.55 to 1.60 crore bags last year.
- There is 45 lac bags stock of red chilli in all over Andhra Pradesh cold storage. Meanwhile, there is 25 lac bags (per bag 40 kg) stock of red chilli at Guntur cold storage.

Red Chilli Spot Market Prices: (Rs/Qtl)

Grade	Centre	22.1.13	21.1.13	Change
334	Guntur	5500-6000	5500-5900	+100
Teja		7500-8000	7500-8000	Unch

Supply in bags (1 bag = 45 Kg)

Parameter	Centre	22.1.13	21.1.13	Change
Arrivals	Guntur	15000	30000	-15000
Off-take		15000	30000	-15000

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	21.1.13	21.1.13	21.1.13	21.1.13
Guntur	-	-	-	-

(Quantity in MT)

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Mar-13	40	6744	6800	6656	6714
Apr-13	66	6870	6878	6790	6870
Jun-13	12	7320	7340	7242	7328

Contract	Volume	Change	OI	Change
Mar-13	4,005	-1,905	6585	165
Apr-13	1,435	-1,550	5745	-55
Jun-13	220	-135	1505	50

Spread	Mar-13	Apr-13	Jun-13
Basis	-964		
Mar-13		156	
Apr-13			458

NB: Spread was done by taking Spot prices at Guntur for 334 qualities. Basis = Spot prices– Near month futures.

TURMERIC

Fundamentals:

- Weak tone witnessed at Future market.
- In Kerala, turmeric is in harvesting stage.
- Exporters were reported inactive during the week period. Sluggish export demand was reported in the domestic market.
- Carryover stocks are huge and estimated to be around 25- 30 lakh bags will continue to cap the upside.
- Demand from north Indian buyers has been good and is expected to stay firm in the near term.

Turmeric Spot Market Prices: (Rs/Qtl)

Grade	Centre	22.1.13	21.1.13	Change
Finger	Erode	5800-6200	6000-6400	-200
Gattah		5600-5800	5800-6000	-200
Nizam	Nizamabad	5400	5600	-200

Arrival & Off-take in bags (1 bag = 75 Kg)

Parameter	Centre	22.1.13	21.1.13	Change
Arrivals	Erode	2000	3000	-1000
Off-take		2000	3000	-1000
Arrivals	Nizamabad	2000	1500	+500
Off-take		2000	1500	+500

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	21.1.13	21.1.13	21.1.13	21.1.13
Sangli	-	-	-	-
Erode	-	-	-	-
Nizamabad	-	-	-	-

(Quantity in MT)

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Apr-13	-122	6234	6272	6126	6128
May-13	-148	6370	6406	6232	6232
Jun-13	-148	6468	6468	6350	6350

Contract	Volume	Change	OI	Change
Apr-13	17,065	4,415	28,470	-725
May-13	3,500	1,470	7,465	135
Jun-13	195	-380	990	45

Spread	Apr-13	May-13	Jun-13
Basis	-728		
Apr-13		104	
May-13			118

NB: Spread was done by taking Spot prices at Nizam for Nizam grade, Basis = Spot prices– Near month futures.

CORIANDER SEED

Fundamentals:

- Firm tone witnessed in Coriander at NCDEX and domestic markets.
- In Vidharaba (Maharashtra) irrigation in standing crop is in progress.
- National Commodity & Derivatives Exchange Limited (NCDEX) imposed a special Margin of 10% on Coriander long side and on all running contracts and yet to be launched contracts in Coriander (SYMBOL: DHANIYA) with effect from beginning of day Monday, January 14, 2013.
- Ongoing cold wave in Rajasthan and Madhya Pradesh the crop is expected to get damaged further 10 percent, which may supports the prices in coming days.
- Internal demand from local curry manufactures support the prices.
- Coriander output, as a result, is estimated to decline further from the previous forecast between 55 - 60 lakh bags.
- In Madhya Pradesh lower coriander stocks were reported during the current period as compared to the last year.

Coriander Prices: (Rs/Qtl)

Grade	Centre	22.1.13	21.1.13	Change
Badami	Ramganj	5000	4900	+100
Eagle		5100-5200	5000-5100	+100
Badami	Kota	4800	4700	+100
Eagle		5000	4900	+100
Badami	Baran	5000	4850	+150
Eagle		5100	4900	+200

Arrival & Supply in bags (1 bag = 40 kg)

	Centre	22.1.13	21.1.13	Change
Arrivals	Ramganj	3500	4000	-500
Off-take		3500	4000	-500
Arrivals	Kota	3000	4000	-1000
Off-take		3000	4000	-1000
Arrivals	Baran	4000	6000	-2000
Off-take		4000	6000	-2000

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	21.1.13	21.1.13	21.1.13	21.1.13
Baran	130	0	130	130
Guna	40	0	40	40
Kota	3677	0	3677	3677
Ramganj	2720	0	2720	2720

(Quantity in MT)

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Apr-13	207	6910	7067	6861	7062
May-13	220	7000	7170	6965	7168
Jun-13	176	7152	7290	7150	7270

Contract	Volume	Change	OI	Change
Apr-13	60,170	19,820	31,570	650
May-13	6,310	2,630	8,210	-630
Jun-13	180	-320	2,290	-30

Spread	Apr-13	May-13	Jun-13
Basis	-2262		
May-13		106	
Jun-13			102

NB: Spread was done by taking Spot prices at Kota for Badami grade. Basis = Spot prices– Near month futures.

BLACK PEPPER

Fundamentals:

- Firm to steady sentiment witnessed in Black pepper market at Kochi. High volatility also witnessed at NCDEX.
- In Kerala, peppers are at harvesting stage. Low to moderate intensity of burrowing nematode in pepper was noticed.
- In the international market,

Country of origin	Price (in \$/ton)	Destination & Shipment Month	inco terms
Indian	8000	Europe & Jan.	C&F
	7100	New York & Feb.	
	6700	New York & Mar.	
Brazil	6600		FOB
Other Countries	7000		FOB

- Pepper production in India in 2012-13 is expected at around 60,000-63,000 tonne. The Spices Board has also announced plans to import high yielding Madagascar variety that was behind the record productivity in Vietnam, and which could raise productivity of Indian pepper from 2,000 kg per ha to 7,000 kg per ha.

Black Pepper Spot Market Prices: (Rs/Qtl)

Grade	Centre	22.1.13	21.1.13	Change
Ungarbled	Kochi	38500	38500	Unch
Garbled		40000	40000	Unch
Unpolished	Delhi	46000	44000	+2000
Number 11.5		--	--	-

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Feb-13	300	37065	37460	37030	37400
Mar-13	290	35110	35400	35060	35265
Apr-13	-25	34400	34570	34320	34360
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Arrivals & Off-take in Tonnes

Parameter	Centre	22.1.13	21.1.13	Change
Arrivals	Kochi	11	10	+1
Off-take		10	5	+5
Arrivals	Delhi	--	--	-
Off-take		--	--	-

Contract	Volume	Change	OI	Change
Feb-13	701	-706	1,427	-4
Mar-13	232	-247	1,265	19
Apr-13	36	-22	406	16
-				

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	21.1.13	21.1.13	21.1.13	21.1.13
Calicut	-	-	-	-
Kochi	-	-	-	-

(Quantity in MT)

Spread	Feb-13	Mar-13	Apr-13	-
Basis	1100			
Feb-13		-2135		
Mar-13			-905	
-				

NB: Spread was done by taking Spot prices at Kochi for Ungarbled grade. Basis = Spot prices– Near month futures.

IPSTA (Kochi) FUTURE (PEPPER-PMG1):- (Price in Rs./Quintal)

Contract	+/-	Open	High	Low	Close	Settle	Turnover(Volume)	Change
Feb 2013	500	38000	38623	37850	38623	38623	5080	3640
Mar 2013	500	37000	37833	37000	37833	37833	5140	3560
Apr 2013	500	36820	36820	36820	36820	37820	20	0
May 2013	500	36820	36820	36820	36820	37820	20	0
Jun 2013	500	36820	36820	36820	36820	37820	20	0
Jul 2013	0	0	0	0	0	0	0	0

CUMIN SEED

Fundamentals:

- Weak tone noticed in domestic markets
- Good weather condition reported in Gujarat for progressing Jeera crop and expecting better crop if it will continue another 15 days ahead. Due to this reason prices were down in the market.
- Buyers were expected lower arrivals in coming days as lean season is going on.
- Local buyers like stockists and Masala millers were the major buyers in the domestic market.
- In the international market, Indian cumin seed one percent quoted at USD 2850 ton (cnf) Singapore. However, Turkey and Syria are not offering. Sowing in Turkey and Syria will be in March.

Cumin Spot Market Prices: (Rs/Qtl)

Grade	Centre	22.1.13	21.1.13	Change
Loose	Unjha	13000	13250	-250
Machine Cut	Unjha	14000	14050-14100	-100
NCDEX Quality	Unjha	14000	14250	-250
Loose	Jodhpur	13000	12500	+500

Arrival & Off-take in bags

Parameter	Centre	22.1.13	21.1.13	Change
Arrivals	Unjha	3000	2500	+500
Off-take	Unjha	3000	2500	+500
Arrivals	Jodhpur	400	-	-
Off-take	Jodhpur	--	-	-

Unjha 1 bag=55 kg

Jodhpur 1 bag=80 kg

NCDEX- STOCK POSITION

Stocks	Demat 21.1.13	In-Process 21.1.13	Total 21.1.13	FED 21.1.13
Jodhpur	-	-	-	-
Unjha	-	-	-	-

(Quantity in MT)

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Mar-13	-50	13700	13750	13600	13640
Apr-13	-98	13760	13818	13643	13665
May-13	-115	13970	14000	13823	13850

Contract	Volume	Change	OI	Change
Mar-13	5,958	-5,487	12,636	-213
Apr-13	1,161	-1,104	5,193	-42
May-13	309	-189	1,017	102

Spread	Mar-13	Apr-13	May-13
Basis	-640		
Mar-13		25	
Apr-13			185

NB: Spread was done by taking Spot prices at Unjha for Loose grade. Basis = Spot prices– Near month futures.

CARDAMOM

Fundamentals:

- Steady to firm tone witnessed at cardamom markets.
- Adequate stocks position following increased arrivals from producing regions put cap on prices at higher levels.
- The severe cold wave conditions and sharp fall in temperatures in the North have virtually stopped retail buying and affected the buying trend of upcountry dealers.
- Currently, last round of picking is under way and that would come to a close by the end of this month.
- India produced a bumper crop of 22,000 tonnes during 2011-12. However, current year expected at only 18,000 tonnes because of delayed rain and crop damage.
- Stockists were inactive at higher prices level as they have sufficient stock in quantity.

Cardamom Prices at Nedumkandam: (Rs/Kg)

Auction Price		22.1.13	21.1.13	Change
Small	Max pric	1108.00	922.00	+186.00
	Avg Price	840.12	766.63	+73.49

Arrival & Off-take in Kg

Parameter	Centre	22.1.13	21.1.13	Change
Arrivals	Santhanpara	55162	33081	+22081
Off-take		54786	31305	+23481

MCX- STOCK POSITION

Stocks	Physical stock	Demat stock	Valid Total Stocks	FED
	21.1.13	21.1.13	21.1.13	21.1.13
Vandenmedu	18.400	0	18.400	18.400
T.N.(Bodi)	0.300	0	0.300	2.500
	2.200	0	2.200	

(Quantity in MT)

MCX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Feb-13	9.60	1064.70	1082.70	1048.30	1071.00
Mar-13	4.00	1100.90	1121.00	1068.80	1105.90
Apr-13	10.40	1153.50	1172.90	1150.00	1160.00
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Contract	Volume	Change	OI	Change
Feb-13	18,288	9,509	4,318	-148
Mar-13	3,595	2,183	2,219	508
Apr-13	195	72	83	38
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Spread	Feb-13	Mar-13	Apr-13	-
Basis	-96.94			
Feb-13		34.9		
Mar-13			54.1	
Mar-13				

NB: Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices– Near month futures.

WHOLESALE PRICES FOR MAJOR SPICES IN KARNATAKA

Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					22.1.13	21.1.13
Black Pepper	Belthangadi	Dakshina Kannada	Other	Average	-	-
	Gonikoppal	Kodagu			30000	-
	Karkala	Udupi			-	-
	Mangalore	Dakshina Kannada			-	-
	Sirsi	Uttara Kannada			-	-
	Yellapura	Uttara Kannada			34399	-

Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					22.1.13	21.1.13
Dry Chillies	Bangalore	Bangalore	Byadgi	Average	9600	9600
			Guntur		8000	8000
			Local		--	-
			Mankattu		--	8200
	Karkala	Udupi	Byadgi		--	-
	Mangalore	Dakshina Kannada	Other		--	-

Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					22.1.13	21.1.13
Turmeric	Gundlupet	Chamarajanagar	Local	Average	6100	-
	Bangalore	Bangalore	Turmeric Stick	Average	--	-

NA-Not Available

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