

## RED CHILLI

**Fundamentals:**

- Firm tone witnessed in Red Chilli markets.
- In Tamil Nadu, spraying of pesticides for chillies, chillies is at vegetative stage, thrips in chilli crops were noticed
- In Andhra Pradesh, Harvesting of rainfed crops except chillies
- In M.P., Frost symptoms appeared in chilli
- In W.B., chilli is in vegetative to fruiting stage
- Red chilli production in Andhra Pradesh is expected around 1.25 crore bags, while red chilli production in Andhra Pradesh was recorded around 1.55 to 1.60 crore bags last year.
- There is 45 lac bags stock of red chilli in all over Andhra Pradesh cold storage. Meanwhile, there is 25 lac bags (per bag 40 kg) stock of red chilli at Guntur cold storage.

**Red Chilli Spot Market Prices: (Rs/Qtl)**

Grade	Centre	23.1.13	22.1.13	Change
334	Guntur	5800-6100	5500-6000	+100
Teja		7800-8100	7500-8000	+100

**Supply in bags (1 bag = 45 Kg)**

Parameter	Centre	23.1.13	22.1.13	Change
Arrivals	Guntur	20000	15000	+5000
Off-take		20000	15000	+5000

**NCDEX- STOCK POSITION**

Stocks	Demat	In-Process	Total	FED
	22.1.13	22.1.13	22.1.13	21.1.13
Guntur	-	-	-	-

(Quantity in MT)

**NCDEX-FUTURES MARKET**

Contract	+/- \$	Open	High	Low	Close
Mar-13	108	6722	6828	6702	6820
Apr-13	138	6860	6996	6860	6996
Jun-13	128	7348	7432	7330	7430

Contract	Volume	Change	OI	Change
Mar-13	5,215	1,210	6725	140
Apr-13	2,570	1,135	5630	-115
Jun-13	265	45	1590	85

Spread	Mar-13	Apr-13	Jun-13
Basis	-870		
Mar-13		176	
Apr-13			434

NB: Spread was done by taking Spot prices at Guntur for 334 qualities. Basis = Spot prices– Near month futures.

## TURMERIC

**Fundamentals:**

- Steady to firm tone witnessed at Domestic and Future market.
- In Kerala, turmeric is in harvesting stage.
- Exporters were reported inactive during the week period. Sluggish export demand was reported in the domestic market.
- Carryover stocks are huge and estimated to be around 25- 30 lakh bags will continue to cap the upside.
- Demand from north Indian buyers has been good and is expected to stay firm in the near term.

**Turmeric Spot Market Prices: (Rs/Qtl)**

Grade	Centre	23.1.13	22.1.13	Change
Finger	Erode	5800-6200	5800-6200	Unch
Gattah		5600-5800	5600-5800	Unch
Nizam	Nizamabad	5300	5400	-100

**Arrival & Off-take in bags (1 bag = 75 Kg)**

Parameter	Centre	23.1.13	22.1.13	Change
Arrivals	Erode	1000	2000	-1000
Off-take		1000	2000	-1000
Arrivals	Nizamabad	2000	2000	Unch
Off-take		2000	2000	Unch

**NCDEX- STOCK POSITION**

Stocks	Demat	In-Process	Total	FED
	22.1.13	22.1.13	22.1.13	21.1.13
Sangli	-	-	-	-
Erode	-	-	-	-
Nizamabad	-	-	-	-

(Quantity in MT)

**NCDEX-FUTURES MARKET**

Contract	+/- \$	Open	High	Low	Close
Apr-13	126	6150	6310	6140	6276
May-13	126	6268	6386	6234	6386
Jun-13	116	6410	6516	6384	6508

Contract	Volume	Change	OI	Change
Apr-13	12,990	-4,075	28,430	-40
May-13	2,715	-785	7,520	55
Jun-13	185	-10	1,050	60

Spread	Apr-13	May-13	Jun-13
Basis	-976		
Apr-13		110	
May-13			122

**NB:** Spread was done by taking Spot prices at Nizam for Nizam grade, Basis = Spot prices– Near month futures.

## CORIANDER SEED

### Fundamentals:

- Firm tone witnessed in Coriander at NCDEX and domestic markets.
- In Vidharaba (Maharashtra) irrigation in standing crop is in progress.
- National Commodity & Derivatives Exchange Limited (NCDEX) imposed a special Margin of 10% on Coriander long side and on all running contracts and yet to be launched contracts in Coriander (SYMBOL: DHANIYA) with effect from beginning of day Monday, January 14, 2013.
- Ongoing cold wave in Rajasthan and Madhya Pradesh the crop is expected to get damaged further 10 percent, which may supports the prices in coming days.
- Internal demand from local curry manufactures support the prices.
- Coriander output, as a result, is estimated to decline further from the previous forecast between 55 - 60 lakh bags.
- In Madhya Pradesh lower coriander stocks were reported during the current period as compared to the last year.

### Coriander Prices: (Rs/Qtl)

Grade	Centre	23.1.13	22.1.13	Change
Badami	Ramganj	5000	5000	Unch
Eagle		5100-5200	5100-5200	Unch
Badami	Kota	4850	4800	+50
Eagle		5050	5000	+50
Badami	Baran	5050	5000	+50
Eagle		5150	5100	+50

Arrival & Supply in bags (1 bag = 40 kg)

	Centre	23.1.13	22.1.13	Change
Arrivals	Ramganj	4000	3500	+500
Off-take		4000	3500	+500
Arrivals	Kota	4000	3000	+1000
Off-take		4000	3000	+1000
Arrivals	Baran	5000	4000	+1000
Off-take		5000	4000	+1000

### NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	22.1.13	22.1.13	22.1.13	21.1.13
Baran	130	0	130	130
Guna	40	0	40	40
Kota	3139	0	3139	3677
Ramganj	2364	0	2364	2720

(Quantity in MT)

### NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Apr-13	112	7075	7199	7013	7156
May-13	105	7150	7299	7120	7255
Jun-13	185	7253	7405	7248	7404

Contract	Volume	Change	OI	Change
Apr-13	46,390	-13,780	33,710	2,140
May-13	3,510	-2,800	8,380	170
Jun-13	250	70	2,260	-30

Spread	Apr-13	May-13	Jun-13
Basis	-2306		
May-13		99	
Jun-13			149

**NB:** Spread was done by taking Spot prices at Kota for Badami grade. Basis = Spot prices– Near month futures.

## BLACK PEPPER

### Fundamentals:

- Firm to steady sentiment witnessed in Black pepper market at Kochi. High volatility also witnessed at NCDEX.
- In Kerala, peppers are at harvesting stage. Low to moderate intensity of burrowing nematode in pepper was noticed.
- In the international market,

Country of origin	Price (in \$/ton)	Destination & Shipment Month	inco terms
Indian	8100	Europe & Jan.	C&F
	7250	New York & Feb.	
	6800	New York & Mar.	
Brazil	6600		FOB
Other Countries	7000		FOB

- Pepper production in India in 2012-13 is expected at around 60,000-63,000 tonne. The Spices Board has also announced plans to import high yielding Madagascar variety that was behind the record productivity in Vietnam, and which could raise productivity of Indian pepper from 2,000 kg per ha to 7,000 kg per ha.

### Black Pepper Spot Market Prices: (Rs/Qtl)

Grade	Centre	23.1.13	22.1.13	Change
Ungarbled	Kochi	38800	38500	+300
Garbled		40300	40000	+300
Unpolished	Delhi	46000	46000	Unch
Number 11.5		--	--	--

### NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Feb-13	555	37355	37900	37250	37900
Mar-13	560	35320	35825	35200	35805
Apr-13	135	34590	34590	34340	34580
-					

### Arrivals & Off-take in Tonnes

Parameter	Centre	23.1.13	22.1.13	Change
Arrivals	Kochi	7	11	-4
Off-take		6	10	-4
Arrivals	Delhi	--	--	-
Off-take		--	--	-

Contract	Volume	Change	OI	Change
Feb-13	968	267	1,456	29
Mar-13	407	175	1,363	98
Apr-13	81	45	449	43
-				

### NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	22.1.13	22.1.13	22.1.13	21.1.13
Calicut	-	-	-	-
Kochi	-	-	-	-

(Quantity in MT)

Spread	Feb-13	Mar-13	Apr-13	-
Basis	900			
Feb-13		-2095		
Mar-13			-1225	
-				

**NB:** Spread was done by taking Spot prices at Kochi for Ungarbled grade. Basis = Spot prices– Near month futures.

### IPSTA (Kochi) FUTURE (PEPPER-PMG1):- (Price in Rs./Quintal)

Contract	+/-	Open	High	Low	Close	Settle	Turnover(Volume)	Change
Feb 2013	500	39000	39123	38313	39123	39123	4460	-620
Mar 2013	500	38000	38333	37513	38333	38333	6980	1840
Apr 2013	-500	37320	37320	37320	37320	37320	60	40
May 2013	-500	37320	37320	37320	37320	37320	60	40
Jun 2013	-500	37320	37320	37320	37320	37320	40	20
Jul 2013	0	0	0	0	0	0	0	0



### CUMIN SEED

#### Fundamentals:

- Weak tone noticed in domestic markets
- Good weather condition reported in Gujarat for progressing Jeera crop and expecting better crop if it will continue another 15 days ahead. Due to this reason prices were down in the market.
- Buyers were expected lower arrivals in coming days as lean season is going on.
- Local buyers like stockists and Masala millers were the major buyers in the domestic market.
- In the international market, Indian cumin seed one percent quoted at USD 2850 ton (cnf) Singapore. However, Turkey and Syria are not offering. Sowing in Turkey and Syria will be in March.

#### Cumin Spot Market Prices: (Rs/Qtl)

Grade	Centre	23.1.13	22.1.13	Change
Loose	Unjha	12875	13000	-125
Machine Cut	Unjha	14000	14000	Unch
NCDEX Quality	Unjha	13875	14000	-125
Loose	Jodhpur	12500	13000	-500

#### Arrival & Off-take in bags

Parameter	Centre	23.1.13	22.1.13	Change
Arrivals	Unjha	3000	3000	Unch
Off-take	Unjha	3000	3000	Unch
Arrivals	Jodhpur	300	400	-100
Off-take	Jodhpur	--	--	-

Unjha 1 bag=55 kg

Jodhpur 1 bag=80 kg

#### NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	22.1.13	22.1.13	22.1.13	21.1.13
Jodhpur	-	-	-	-
Unjha	-	-	-	-

(Quantity in MT)

#### NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Mar-13	-65	13640	13675	13530	13578
Apr-13	-35	13680	13710	13570	13635
May-13	18	13810	13885	13770	13870

Contract	Volume	Change	OI	Change
Mar-13	5,436	-522	12,240	-396
Apr-13	1,080	-81	5,223	30
May-13	162	-147	1,074	57

Spread	Mar-13	Apr-13	May-13
Basis	-702.5		
Mar-13		57.5	
Apr-13			235

NB: Spread was done by taking Spot prices at Unjha for Loose grade. Basis = Spot prices– Near month futures.

## CARDAMOM

**Fundamentals:**

- Steady to firm tone witnessed at domestic markets.
- Adequate stocks position following increased arrivals from producing regions put cap on prices at higher levels.
- The severe cold wave conditions and sharp fall in temperatures in the North have virtually stopped retail buying and affected the buying trend of upcountry dealers.
- Currently, last round of picking is under way and that would come to a close by the end of this month.
- India produced a bumper crop of 22,000 tonnes during 2011-12. However, current year expected at only 18,000 tonnes because of delayed rain and crop damage.
- Stockists were inactive at higher prices level as they have sufficient stock in quantity.

**Cardamom Prices at Nedumkandam: (Rs/Kg)**

Auction Price		23.1.13	22.1.13	Change
Small	Max pric	1162.00	1108.00	+54.00
	Avg Price	806.78	840.12	-33.34

**Arrival & Off-take in Kg**

Parameter	Centre	23.1.13	22.1.13	Change
Arrivals	Kumily	48070	55162	-7092
Off-take		47869	54786	-6917

**MCX- STOCK POSITION**

Stocks	Physical stock	Demat stock	Valid Total Stocks	FED
	22.1.13	22.1.13	22.1.13	22.1.13
Vandenmedu	18.400	0	18.400	18.400
T.N.(Bodi)	0.300	0	0.300	2.500
	2.200	0	2.200	

(Quantity in MT)

**MCX-FUTURES MARKET**

Contract	+/- \$	Open	High	Low	Close
Feb-13	2.00	1070.00	1076.70	1064.30	1071.00
Mar-13	-1.20	1102.60	1109.90	1097.70	1102.50
Apr-13	1.40	1163.60	1167.80	1158.00	1159.90
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Contract	Volume	Change	OI	Change
Feb-13	4,872	-13,416	4,326	8
Mar-13	985	-2,610	2,250	31
Apr-13	105	-90	116	33
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Spread	Feb-13	Mar-13	Apr-13	-
Basis	-86.61			
Feb-13		31.5		
Mar-13			57.4	
Mar-13				

**NB:** Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices– Near month futures.

## WHOLESALE PRICES FOR MAJOR SPICES IN KARNATAKA

Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					23.1.13	22.1.13
Black Pepper	Belthangadi	Dakshina Kannada			36000	-
	Gonikoppal	Kodagu			-	30000
	Karkala	Udupi			-	-
	Mangalore	Dakshina Kannada	Other	Average	-	-
	Sirsi	Uttara Kannada			-	-
	Yellapura	Uttara Kannada			-	34399

Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					23.1.13	22.1.13
Dry Chillies			Byadgi		9600	9600
	Bangalore	Bangalore	Guntur		8000	8000
			Local	Average	--	--
			Mankattu		8200	--
	Karkala	Udupi	Byadgi		--	--
	Mangalore	Dakshina Kannada	Other		--	--

Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					23.1.13	22.1.13
Turmeric	Gundlupet	Chamarajanagar	Local	Average	--	6100
	Bangalore	Bangalore	Turmeric Stick	Average	5600	--

NA-Not Available

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