

RED CHILLI

Fundamentals:

- Firm sentiment witnessed in Red Chilli markets.
- In Tamil Nadu, delayed arrivals will probably begin by March. Most of the growing regions are reeling under acute drought conditions.
- In Andhra Pradesh, Harvesting of rainfed crops except chillies, in M.P., Frost symptoms appeared in chilli, in W.B., chilli is in vegetative to fruiting stage.
- Red chilli production in Andhra Pradesh may be more than 1.25 crore bags in this year. Last year 1.55-1.60 crore bags red chilli was produced. Carry forward stock may be around 25-30 lac bags.

Red Chilli Spot Market Prices: (Rs/Qtl)

Grade	Centre	24.1.13	23.1.13	Change
334	Guntur	5800-6200	5800-6100	+100
Teja		7800-8100	7800-8100	Unch

Supply in bags (1 bag = 45 Kg)

Parameter	Centre	24.1.13	23.1.13	Change
Arrivals	Guntur	20000	20000	Unch
Off-take		20000	20000	Unch

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	23.1.13	23.1.13	23.1.13	21.1.13
Guntur	-	-	-	-

(Quantity in MT)

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Mar-13	-42	6830	6864	6712	6774
Apr-13	-28	7000	7040	6894	6968
Jun-13	2	7420	7488	7340	7380

Contract	Volume	Change	OI	Change
Mar-13	5,100	-115	6240	-485
Apr-13	2,210	-360	5735	105
Jun-13	330	65	1585	-5

Spread	Mar-13	Apr-13	Jun-13
Basis	-774		
Mar-13		194	
Apr-13			412

NB: Spread was done by taking Spot prices at Guntur for 334 qualities. Basis = Spot prices– Near month futures.

TURMERIC

Fundamentals:

- Steady to firm sentiment witnessed at turmeric spot market on Thursday.
- Tamil Nadu markets remained closed for the week on account of Pongal, the festival of harvests. New crop arrivals will begin by Jan end early February.
- In Kerala, turmeric is in harvesting stage.
- Demand from north Indian buyers has been good and is expected to stay firm in the near term.

Turmeric Spot Market Prices: (Rs/Qtl)

Grade	Centre	24.1.13	23.1.13	Change
Finger	Erode	5800-6200	5800-6200	Unch
Gattah		5600-5800	5600-5800	Unch
Nizam	Nizamabad	5400	5300	+100

Arrival & Off-take in bags (1 bag = 75 Kg)

Parameter	Centre	24.1.13	23.1.13	Change
Arrivals	Erode	4000	1000	+3000
Off-take		4000	1000	+3000
Arrivals	Nizamabad	2000	2000	Unch
Off-take		2000	2000	Unch

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	23.1.13	23.1.13	23.1.13	21.1.13
Sangli	-	-	-	-
Erode	-	-	-	-
Nizamabad	-	-	-	-

(Quantity in MT)

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Apr-13	-68	6274	6298	6178	6200
May-13	-88	6360	6400	6290	6298
Jun-13	-32	6422	6498	6404	6412

Contract	Volume	Change	OI	Change
Apr-13	12,830	-160	27,705	-725
May-13	2,240	-475	7,370	-150
Jun-13	195	10	1,110	60

Spread	Apr-13	May-13	Jun-13
Basis	-800		
Apr-13		98	
May-13			114

NB: Spread was done by taking Spot prices at Nizam for Nizam grade, Basis = Spot prices– Near month futures.

CORIANDER SEED

Fundamentals:

- Steady to firm sentiment witnessed in Coriander spot markets on Thursday.
- Internal demand from local curry manufactures support the prices. Stockists are buying in anticipation of a supply crunch.
- In Vidharaba (Maharashtra) irrigation in standing crop is in progress.
- Ongoing cold wave in Rajasthan and Madhya Pradesh the crop is expected to get damaged further 10 percent, which may supports the prices in coming days.
- Coriander output, as a result, is estimated to decline further from the previous forecast between 55 - 60 lakh bags.

Coriander Prices: (Rs/Qtl)

Grade	Centre	24.1.13	23.1.13	Change
Badami	Ramganj	5000	5000	Unch
Eagle		5100-5200	5100-5200	Unch
Badami	Kota	4900	4850	+50
Eagle		5100	5050	+50
Badami	Baran	5100	5050	+50
Eagle		5200	5150	+50

Arrival & Supply in bags (1 bag = 40 kg)

	Centre	24.1.13	23.1.13	Change
Arrivals	Ramganj	4000	4000	Unch
Off-take		4000	4000	Unch
Arrivals	Kota	4000	4000	Unch
Off-take		4000	4000	Unch
Arrivals	Baran	5000	5000	Unch
Off-take		5000	5000	Unch

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	23.1.13	23.1.13	23.1.13	21.1.13
Baran	130	0	130	130
Guna	40	0	40	40
Kota	2582	0	2582	3677
Ramganj	2354	0	2354	2720

(Quantity in MT)

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Apr-13	-74	7170	7187	7058	7104
May-13	-66	7259	7295	7160	7209
Jun-13	8	7299	7350	7280	7320

Contract	Volume	Change	OI	Change
Apr-13	43,560	-2,830	33,640	-70
May-13	2,760	-750	8,440	60
Jun-13	240	-10	2,250	-10

Spread	Apr-13	May-13	Jun-13
Basis	-2204		
May-13		105	
Jun-13			111

NB: Spread was done by taking Spot prices at Kota for Badami grade. Basis = Spot prices– Near month futures.

BLACK PEPPER

Fundamentals:

- Firm sentiment witnessed in Black pepper market at Kochi.
- In Kerala, peppers are at harvesting stage. Low to moderate intensity of burrowing nematode in pepper was noticed.
- Pepper production in India in 2012-13 is expected at around 60,000-63,000 tonne. The Spices Board has also announced plans to import high yielding Madagascar variety that was behind the record productivity in Vietnam, and which could raise productivity of Indian pepper from 2,000 kg per ha to 7,000 kg per ha.

Black Pepper Spot Market Prices: (Rs/Qtl)

Grade	Centre	24.1.13	23.1.13	Change
Ungarbled	Kochi	39100	38800	+300
Garbled		40600	40300	+300
Unpolished	Delhi	46500	46000	+500
Number 11.5		--	--	--

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Feb-13	405	37805	38380	37765	38200
Mar-13	1220	35800	37080	35780	37000
Apr-13	1190	34550	35770	34550	35730
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Arrivals & Off-take in Tonnes

Parameter	Centre	24.1.13	23.1.13	Change
Arrivals	Kochi	5	7	-2
Off-take		5	6	-1
Arrivals	Delhi	--	--	-
Off-take		--	--	-

Contract	Volume	Change	OI	Change
Feb-13	1,480	512	1,328	-128
Mar-13	1,085	678	1,350	-13
Apr-13	165	84	450	1
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NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	23.1.13	23.1.13	23.1.13	21.1.13
Calicut	-	-	-	-
Kochi	-	-	-	-

(Quantity in MT)

Spread	Feb-13	Mar-13	Apr-13	---
Basis	900			--
Feb-13		-1200		--
Mar-13			-1270	---
-				--

NB: Spread was done by taking Spot prices at Kochi for Ungarbled grade. Basis = Spot prices– Near month futures.

CUMIN SEED

Fundamentals:

- Mixed sentiment witnessed in domestic Cumin seed market on Thursday.
- Good weather condition reported in Gujarat for progressing Jeera crop and expecting better crop. Due to this reason prices were down in the market. New crop starts arriving by February end.
- Buyers were expected lower arrivals in coming days as lean season is going on.
- Local buyers like stockists and Masala millers were the major buyers in the domestic market.
- In the international market, Indian cumin seed one percent quoted at USD 2,900 ton (cnf) Singapore. However, Turkey and Syria are not offering. Sowing in Turkey and Syria will be in March.

Cumin Spot Market Prices: (Rs/Qtl)

Grade	Centre	24.1.13	23.1.13	Change
Loose	Unjha	12750	12875	-125
Machine Cut	Unjha	14000	14000	Unch
NCDEX Quality	Unjha	13750	13875	-125
Loose	Jodhpur	12550	12500	+50

Arrival & Off-take in bags

Parameter	Centre	24.1.13	23.1.13	Change
Arrivals	Unjha	3000	3000	Unch
Off-take	Unjha	3000	3000	Unch
Arrivals	Jodhpur	250	300	-50
Off-take	Jodhpur	--	--	-
Unjha 1 bag=55 kg				
Jodhpur 1 bag=80 kg				

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	23.1.13	23.1.13	23.1.13	21.1.13
Jodhpur	-	-	-	-
Unjha	-	-	-	-

(Quantity in MT)

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Mar-13	-185	13600	13610	13405	13420
Apr-13	-180	13660	13660	13480	13490
May-13	-140	13800	13800	13700	13700

Contract	Volume	Change	OI	Change
Mar-13	6,984	1,548	12,198	-42
Apr-13	1,338	258	5,346	123
May-13	183	21	1,053	-21

Spread	Mar-13	Apr-13	May-13
Basis	-670		
Mar-13		70	
Apr-13			210

NB: Spread was done by taking Spot prices at Unjha for Loose grade. Basis = Spot prices– Near month futures.

CARDAMOM

Fundamentals:

- Weak sentiment witnessed at domestic markets on Thursday.
- Higher arrivals in the domestic market pressurize the prices at higher levels.
- Stockists were inactive at higher prices level as they have sufficient stock in quantity.
- Currently, last round of picking is under way and that would come to a close by the end of this month.
- India produced a bumper crop of 22,000 tonnes during 2011-12. However, current year expected at only 18,000 tonnes because of delayed rain and crop damage.

Cardamom Prices at Nedumkandam: (Rs/Kg)

Auction Price		24.1.13	23.1.13	Change
Small	Max price	1071.00	1162.00	-91.00
	Avg. Price	803.10	806.78	-3.68

Arrival & Off-take in Kg

Parameter	Centre	24.1.13	23.1.13	Change
Arrivals	Nedumkandam	51701	48070	+3631
Off-take		50637	47869	+2768

MCX- STOCK POSITION

Stocks	Physical stock	Demat stock	Valid Total Stocks	FED
	23.1.13	23.1.13	23.1.13	23.1.13
Vandenmedu	18.400	0	18.400	18.400
T.N.(Bodi)	0.300	0	0.300	2.500
	2.200	0	2.200	

(Quantity in MT)
MCX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Feb-13	+5.50	992.00	1024.00	976.50	1000.20
Mar-13	-3.80	1069.00	1073.00	1058.10	1067.00
Apr-13	-5.00	1100.80	1104.00	1091.10	1098.00
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Contract	Volume	Change	OI	Change
Feb-13	766	-4,106	320	-4,006
Mar-13	4,192	3,207	4,179	1,929
Apr-13	690	585	2,217	2,101
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Spread	Feb-13	Mar-13	Apr-13	--
Basis	-197.1			--
Feb-13		66.8		--
Mar-13			31	--
Mar-13				--

NB: Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices– Near month futures.

WHOLESALE PRICES FOR MAJOR SPICES IN KARNATAKA

Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					24.1.13	23.1.13
Black Pepper	Belthangadi	Dakshina Kannada			--	36000
	Gonikoppal	Kodagu			-	-
	Karkala	Udupi			-	-
	Mangalore	Dakshina Kannada	Other	Average	-	-
	Sirsi	Uttara Kannada			-	-
	Yellapura	Uttara Kannada			-	-

Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					24.1.13	23.1.13
Dry Chillies	Bangalore	Bangalore	Byadgi		9600	9600
			Guntur		8000	8000
			Local	Average	--	--
	Karkala	Udupi	Byadgi		--	--
	Mangalore	Dakshina Kannada	Other		--	--

Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					24.1.13	23.1.13
Turmeric	Gundlupet	Chamarajanagar	Local	Average	--	--
	Bangalore	Bangalore	Turmeric Stick	Average	5600	5600

NA-Not Available

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