

RED CHILLI

Fundamentals:

- In Bellary (Karnataka), commencement of new crop reported.
- There is 45 lakh bags stock of red chilli in all over Andhra Pradesh cold storage. Meanwhile, there is 25 lakh bags (per bag 40 kg) stock of red chilli at Guntur cold storage.
- In Madhya Pradesh, arrivals are in full swing. Crop is reaching Guntur and neighbouring states.
- Around 20,000 bags of new crop arrivals were reported. Exporters are waiting for peak arrivals from Andhra Pradesh which is expected to pick up by mid-February.

Red Chilli Spot Market Prices: (Rs/Qtl)

Grade	Centre	28.1.13	25.1.13	Change
334	Guntur	5800-6200	Closed	-
Teja		7500-7800	Closed	-

Supply in bags (1 bag = 45 Kg)

Parameter	Centre	28.1.13	25.1.13	Change
Arrivals	Guntur	40000	Closed	-
Off-take		40000	Closed	-

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	24.1.13	24.1.13	24.1.13	21.1.13
Guntur	-	-	-	-

(Quantity in MT)

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Mar-13	-24	6760	6838	6714	6748
Apr-13	-62	6980	7000	6860	6898
Jun-13	-74	7380	7400	7270	7300

Contract	Volume	Change	OI	Change
Mar-13	4,520	-580	5955	-285
Apr-13	2,000	-210	5940	205
Jun-13	265	-65	1635	50

Spread	Mar-13	Apr-13	Jun-13
Basis	-748		
Mar-13		150	
Apr-13			402

NB: Spread was done by taking Spot prices at Guntur for 334 qualities. Basis = Spot prices– Near month futures.

TURMERIC

Fundamentals:

- Sluggish export demand was reported in the domestic market.
- Turmeric crop as the harvest has begun in Kalingarayan ayacut (The area served by an irrigation project such as a canal, dam or a tank) areas.
- Carryover stocks are huge and estimated to be around 25 - 30 lakh bags will continue to cap the upside.

Turmeric Spot Market Prices: (Rs/Qtl)

Grade	Centre	28.1.13	25.1.13	Change
Finger	Erode	Closed	Closed	-
Gattah		Closed	Closed	-
Nizam	Nizamabad	5400	Closed	-

Arrival & Off-take in bags (1 bag = 75 Kg)

Parameter	Centre	28.1.13	25.1.13	Change
Arrivals	Erode	Closed	Closed	-
Off-take		Closed	Closed	-
Arrivals	Nizamabad	Closed	Closed	-
Off-take		6000	Closed	-

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	24.1.13	24.1.13	24.1.13	21.1.13
Sangli	-	-	-	-
Erode	-	-	-	-
Nizamabad	-	-	-	-

(Quantity in MT)

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Apr-13	-154	6170	6216	6030	6046
May-13	-154	6300	6326	6132	6148
Jun-13	-212	6432	6526	6236	6244

Contract	Volume	Change	OI	Change
Apr-13	12,230	-600	27,900	195
May-13	2,500	260	7,625	255
Jun-13	370	175	1,080	-30

Spread	Apr-13	May-13	Jun-13
Basis	-646		
Apr-13		102	
May-13			96

NB: Spread was done by taking Spot prices at Nizam for Nizam grade, Basis = Spot prices– Near month futures.

CORIANDER SEED

Fundamentals:

- Ramganj mandi was reported closed due to some local festival.
- Prices are looking up following reports of a production shortfall and possible quality deterioration in some of the existing stocks.
- Stockists are buying in anticipation of a supply crunch.

Coriander Prices: (Rs/Qtl)

Grade	Centre	28.1.13	25.1.13	Change
Badami	Ramganj	Closed	5050	-
Eagle		Closed	5150-5250	-
Badami	Kota	4850	4900	-50
Eagle		5050	5100	-50
Badami	Baran	5000	5025	-25
Eagle		5100	5125	-25

Arrival & Supply in bags (1 bag = 40 kg)

	Centre	28.1.13	25.1.13	Change
Arrivals	Ramganj	Closed	5000	-
Off-take		Closed	5000	-
Arrivals	Kota	6000	6000	Unch
Off-take		6000	6000	Unch
Arrivals	Baran	6000	7000	-1000
Off-take		6000	7000	-1000

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	24.1.13	24.1.13	24.1.13	21.1.13
Baran	130	0	130	130
Guna	40	0	40	40
Kota	2582	0	2582	3677
Ramganj	2354	0	2354	2720

(Quantity in MT)

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Apr-13	-64	7075	7130	7001	7044
May-13	-73	7170	7230	7105	7141
Jun-13	-87	7294	7312	7225	7225

Contract	Volume	Change	OI	Change
Apr-13	32,780	-10,780	31,300	-2,340
May-13	2,240	-520	8,490	50
Jun-13	160	-80	2,250	0

Spread	Apr-13	May-13	Jun-13
Basis	-2194		
May-13		97	
Jun-13			84

NB: Spread was done by taking Spot prices at Kota for Badami grade. Basis = Spot prices– Near month futures.

BLACK PEPPER

Fundamentals:

- Pepper production in India in 2012-13 is expected at around 60,000-63,000 tonne.
- Black pepper plucking is delayed as skilled labourers are not available and rich farmers are not in mood to sell their black pepper lower than at Rs 40,000 a quintal.
- In the international market Indian black pepper for Europe quoted at USD 8,100 per ton and February shipment offered at USD 7,250 per ton C&F and at March shipment at USD 6,800 per ton C&F New York. Brazil's black pepper offered at USD 6,600 per ton and black pepper from other countries offered at USD 7,000 per ton FOB.

Black Pepper Spot Market Prices: (Rs/Qtl)

Grade	Centre	28.1.13	25.1.13	Change
Ungarbled	Kochi	38800	Closed	--
Garbled		40300	Closed	--
Unpolished	Delhi	46000	46500	-500
Number 11.5			--	--

Arrivals & Off-take in Tonnes

Parameter	Centre	28.1.13	25.1.13	Change
Arrivals	Kochi	35	--	--
Off-take		34	--	--
Arrivals	Delhi	--	--	--
Off-take		--	--	--

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	24.1.13	24.1.13	24.1.13	21.1.13
Calicut	-	-	-	-
Kochi	-	-	-	-

(Quantity in MT)

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Feb-13	-875	38170	38200	37115	37310
Mar-13	-445	37000	37050	36320	36500
Apr-13	-5	35550	35700	35175	35320
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Contract	Volume	Change	OI	Change
Feb-13	1,321	-159	1,143	-185
Mar-13	645	-440	1,400	50
Apr-13	100	-65	435	-15
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Spread	Feb-13	Mar-13	Apr-13	---
Basis	1490			--
Feb-13		-810		--
Mar-13			-1180	--
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NB: Spread was done by taking Spot prices at Kochi for Ungarbled grade. Basis = Spot prices– Near month futures.

CUMIN SEED

Fundamentals:

- Weak sentiment witnessed in domestic Cumin seed market on Monday.
- Good weather condition reported in Gujarat for progressing Jeera crop and expecting better crop due to this reason prices were down in the market.
- New crop starts arriving by February end.
- In the international market, Indian cumin seed one percent quoted at USD 2,925 ton (cnf) Singapore. However, Turkey and Syria are not offering. Sowing in Turkey and Syria will be in March.
- Buyers were expected lower arrivals in coming days as lean season is going on.

Cumin Spot Market Prices: (Rs/Qtl)

Grade	Centre	28.1.13	25.1.13	Change
Loose	Unjha	12700	12825	-125
Machine Cut	Unjha	14000	14250	-250
NCDEX Quality	Unjha	13750	13825	-125
Loose	Jodhpur	12000	12500	-500

Arrival & Off-take in bags

Parameter	Centre	28.1.13	25.1.13	Change
Arrivals-Old	Unjha	3000	3000	Unch
Arrival-New		125	200	-75
Off-take	Unjha	3125	3200	-75
Arrivals	Jodhpur	300	50	+250
Off-take	Jodhpur	--	--	-

Unjha 1 bag=55 kg

Jodhpur 1 bag=80 kg

NCDEX- STOCK POSITION

Stocks	Demat 24.1.13	In-Process 24.1.13	Total 24.1.13	FED 21.1.13
Jodhpur	-	-	-	-
Unjha	-	-	-	-

(Quantity in MT)

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Mar-13	-75	13440	13600	13353	13370
Apr-13	-88	13525	13625	13430	13430
May-13	-90	13773	13825	13650	13650

Contract	Volume	Change	OI	Change
Mar-13	4,956	-2,028	11,877	-321
Apr-13	1,332	-6	5,310	-36
May-13	396	213	948	-105

Spread	Mar-13	Apr-13	May-13
Basis	-670		
Mar-13		60	
Apr-13			220

NB: Spread was done by taking Spot prices at Unjha for Loose grade. Basis = Spot prices– Near month futures.

CARDAMOM

Fundamentals:

- Cardamom Avg. prices were reported down on Monday.
- Stockists were inactive at higher prices level as they have sufficient stock in quantity.
- Currently, last round of picking is under way and that would come to a close by the end of this month.
- India produced a bumper crop of 22,000 tonnes during 2011-12. However, current year expected at only 18,000 tonnes because of delayed rain and crop damage.

Cardamom Prices at Nedumkandam: (Rs/Kg)

Auction Price		28.1.13	25.1.13	Change
Small	Max price	1097.00	1046.00	+51.00
	Avg. Price	759.22	809.87	-55.65

Arrival & Off-take in Kg

Parameter	Centre	28.1.13	25.1.13	Change
Arrivals	Santhanpara	36516	51786	-15270
Off-take		29541	50823	-21282

MCX- STOCK POSITION

Stocks	Physical stock	Demat stock	Valid Total Stocks	FED
	25.1.13	25.1.13	25.1.13	25.1.13
Vandenmedu	18.400	0	18.400	18.400
T.N.(Bodi)	0.300	0	0.300	2.500
	2.200	0	2.200	

(Quantity in MT)

MCX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Feb-13	+7.10	1069.80	1077.00	1062.10	1074.60
Mar-13	+5.00	1100.00	1108.00	1092.40	1105.00
Apr-13	+7.10	1149.00	1180.00	1149.00	1160.00
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Contract	Volume	Change	OI	Change
Feb-13	4,613	3,847	4,075	3,755
Mar-13	1,071	-3,121	2,226	-1,953
Apr-13	23	-667	132	-2,085
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Spread	Feb-13	Mar-13	Apr-13	--
Basis	-315.38			--
Feb-13		30.4		--
Mar-13			55	--
Mar-13	--	--	--	--

NB: Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices– Near month futures.

WHOLESALE PRICES FOR MAJOR SPICES IN KARNATAKA

Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					28.1.13	25.1.13
Black Pepper	Belthangadi	Dakshina Kannada	Other	Average	--	--
	Gonikoppal	Kodagu			--	--
	Karkala	Udupi			--	--
	Mangalore	Dakshina Kannada			--	--
	Sirsi	Uttara Kannada			--	--
	Yellapura	Uttara Kannada			--	--

Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					28.1.13	25.1.13
Dry Chillies	Bangalore	Bangalore	Byadgi	Average	9600	--
			Guntur		8000	--
			Local		--	--
			Mankattu		8200	--
	Karkala	Udupi	Byadgi		--	--
	Mangalore	Dakshina Kannada	Other		--	--

Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					28.1.13	25.1.13
Turmeric	Gundlupet	Chamarajanagar	Local	Average	--	--
	Bangalore	Bangalore	Turmeric Stick	Average	5600	--

NA-Not Available

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