

Commodity: Chilli
Contract: March

Exchange: NCDEX
Expiry: March 20th, 2012

CHILLI

Technical Commentary:

Candlestick chart trend reveals indecision situation in the market. RSI is moving down in neutral region in the market indicates prices may go down in short term. Prices closed above 9 and 18 days EMAs indicates bullish sentiment in the market.



Strategy: Wait

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Chilli	NCDEX	Mar	6100	6140	6232	6290	6330
Intraday Trade Call			Call	Entry	T1	T2	SL
Chilli	NCDEX	Mar	Wait	--	--	--	--

Do not carry forward the position until the next day

Commodity: Turmeric
Contract: April

Exchange: NCDEX
Expiry: April 19th 2012

TURMERIC

Technical Commentary:

Candlestick chart trend reveals bearish sentiment in the market. RSI is moving down in neutral region in the market indicates prices may go up in short term. Volumes are not supporting the prices in the market.



Strategy: Sell

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Turmeric	NCDEX	Apr	6560	6620	6730	6785	6800
Intraday Trade Call			Call	Entry	T1	T2	SL
Turmeric	NCDEX	Apr	Sell	Below 6745	6690	6670	6775

Do not carry forward the position until the next day.

Commodity: Coriander
Contract: January

Exchange: NCDEX
Expiry: January 18th, 2012

CORIANDER

Technical Commentary:

Candlestick formation reveals bearish sentiment in the market. RSI is moving down in neutral zone indicates prices may go down in short term. Prices closed above 9 days and 18 days EMAs in the market. Volumes are not supporting the prices in the market.



Strategy: Sell

			S2	S1	PCP	R1	R2
Coriander	NCDEX	Jan	5330	5400	5537	5585	5600
Intraday Trade Call			Call	Entry	T1	T2	SL
Coriander	NCDEX	Jan	Sell	Below 5544	5488	5460	5575

Do not carry forward the position until the next day

Commodity: Jeera (Cumin Seed)
Contract: March

Exchange: NCDEX
Expiry: March 20th, 2012

JEERA

Technical Commentary:

Candlestick chart formation reveals bearish trend in the market. RSI is moving up in neutral zone in the market indicates bullish sentiment in the market. Prices closed below 9 days and 18 days EMAs indicates bearish movement in the market.



Strategy: Sell

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Jeera	NCDEX	Mar	14260	14300	14515	14620	14640
Intraday Trade Call			Call	Entry	T1	T2	SL
Jeera	NCDEX	Mar	Sell	Below 14530	14420	14380	14590

Do not carry forward the position until the next day.

Commodity: Black Pepper
Contract: February

Exchange: NCDEX
Expiry: February 20th, 2012

BLACK PEPPER

Technical Commentary:

Candlestick formation reveals bullish sentiment in the market. RSI is moving up in neutral zone indicates prices may go up in short term. Prices closed above 9 days and 18 days EMAs also indicates bullish sentiment in the market. Volumes are supporting the prices in the market.



Strategy: Buy

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Black Pepper	NCDEX	Feb	35000	35060	35315	35540	35560
Intraday Trade Call			Call	Entry	T1	T2	SL
Black Pepper	NCDEX	Feb	Buy	Above 35250	35450	35520	35150

*Do not carry forward the position until the next day

Commodity: Cardamom
Contract: January

Exchange: MCX
Expiry: January 15th, 2012

CARDAMOM

Technical Commentary:

Candlestick formation reveals bearish trend in the market. RSI is moving down in neutral zone indicates prices may go down in the market. Prices closed below 9 days and 18 days EMAs also indicates bearish sentiment in the market. Volumes are not supporting the prices in the market.



Strategy: Sell

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Cardamom	MCX	Jan	945	960	991	1015	1020
Intraday Trade Call			Call	Entry	T1	T2	SL
Cardamom	MCX	Jan	Sell	Below 992	980	975	1000

Do not carry forward the position until the next day

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