

ommodity: Chilli Exchange: NCDEX
Contract: March Expiry: March 20th, 2012

CHILLI

Technical Commentary:

Candlestick chart trend reveals bullish sentiment in the market. RSI is moving up in overbought region in the market indicates prices may correct in short term. Prices closed above 9 and 18 days EMAs indicates bullish sentiment in the market.



Strategy: Buy

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Chilli	NCDEX	Mar	6200	6260	6526	6650	6670
Intraday Trade Call			Call	Entry	T1	T2	SL
Chilli	NCDEX	Mar	Buy	Above 6450	6541	6587	6404

Do not carry forward the position until the next day

Commodity: Turmeric Exchange: NCDEX
Contract: April Expiry: April 19th 2012

TURMERIC

Technical Commentary:

Candlestick chart trend reveals bullish sentiment in the market. RSI is moving up in overbought region in the market indicates prices may correct in short term. Volumes are supporting the prices in the market.



Strategy: Buy

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Turmeric	NCDEX	Apr	6700	6760	6878	7040	7060
Intraday Trade Call			Call	Entry	T1	T2	SL
Turmeric	NCDEX	Apr	Buy	Above 6851	6900	6925	6820

Do not carry forward the position until the next day.



Commodity: Coriander Exchange: NCDEX
Contract: January Expiry: January 18th, 2012

CORIANDER

Technical Commentary:

Candlestick formation reveals bullish sentiment in the market. RSI is moving up in neutral zone indicates prices may go up in short term. Prices closed above 9 days and 18 days EMAs in the market. Volumes are not supporting the prices in the market. We expect profit booking is likely to witnessed in market.



Strategy: Sell

			S2	S1	PCP	R1	R2
Coriander	NCDEX	Jan	5770	5740	6126	6330	6390
Intraday Trade Call		Call	Entry	T1	T2	SL	
Coriander	NCDEX	Jan	Sell	Below 6145	6031	5974	6201

Do not carry forward the position until the next day

Commodity: Jeera (Cumin Seed) Exchange: NCDEX
Contract: March Expiry: March 20th, 2012

JEERA

Technical Commentary:

Candlestick chart formation reveals bearish sentiment in the market. RSI is moving down in neutral zone in the market indicates prices may go down in the market. Prices closed downbetween 9 days and 18 days EMAs indicates bearish movement in the market.



Strategy: Sell

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Intraday Supports & Resistances			S2	S1	PCP	R1	R2		
Jeera	NCDEX	Mar	14220	14329	14517	14850	14880		
Intraday Trade Call		Call	Entry	T1	T2	SL			
Jeera	NCDEX	Mar	Sell	Above 14500	14392	14338	14554		

Do not carry forward the position until the next day.



Commodity: Black Pepper Exchange: NCDEX

Contract: February Expiry: February 20th, 2012

BLACK PEPPER

Technical Commentary:

Candlestick formation reveals bearish sentiment in the market. RSI is moving down in neutral zone indicates prices may go down in short term. Prices closed below 9 days and 18 days EMAs also indicates bearish sentiment in the market. Volumes are supporting the prices in the market.



Strategy: Sell

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Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Black Pepper	NCDEX	Feb	34160	34240	34740	35100	35500
Intraday Trade Call			Call	Entry	T1	T2	SL
Black Pepper	NCDEX	Feb	Sell	Below 34900	34610	34465	35045

^{*}Do not carry forward the position until the next day

Commodity: Cardamom

Exchange: MCX Expiry: January 15th, 2012 **Contract: January**

CARDAMOM

Technical Commentary:

Candlestick formation reveals indecision sentiment in the market. RSI is moving down in neutral zone indicates prices may go down in the market. Prices closed below 9 days and 18 days EMAs also indicates bearish sentiment in the market. Volumes are supporting the prices in the market.



Strategy: Sell

			S2	S1	PCP	R1	R2
Cardamom	MCX	Jan	930	950	987.6	1015	1020
Intraday Trade Call			Call	Entry	T1	T2	SL
Cardamom	MCX	Jan	Sell	Below 993	972	963	1001

Do not carry forward the position until the next day



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