Commodity: Sugar

Exchange: NCDEX

Contract: January

Expiry: Jan 20th, 2012

SUGAR

Technical Commentary:

- Sugar prices moving in a downward channel as chart depicts.
- However, RSI also hovering at oversold region.
- Prices are making descending triangle and breach of triangle would take the prices down to Rs 3200 and then Rs. 3160

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Strategy: Sell

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Sugar	NCDEX	Jan	-	3160	3248	3320	3364
Intraday Trade Call			Call	Entry	T1	T2	SL
Sugar	NCDEX	Jan	**Sell**	Below 3248	3240	3236	3252

Do not carry forward the position until the next day.

Commodity: Gur
Contract: January

Exchange: NCDEX
Expiry: January 20th, 2012

GUR

GURCHMUZR 1301(NCCHMF3)2013/01/02 - Daily B:1089.00 A:1090.00
O 1091.00 H 1092.50 L 1085.50 C 1089.50 V 420 I 4,460 -3 -0.27%
BOL(EXPONENTIAL, 10, 2.0) 1102.01 1117.69 1086.32

RSI(9,MA(6)) 27.1025 35.7430

[http://www.tq.net] 2013-01-02 10:26:19

Technical Commentary:

- Gur prices are moving range bound as chart depicts.
- Prices are hovering in a range between Rs 1092 to Rs 1138, breach of the mentioned levels either side would give the prices a new direction.
- RSI is moving near to oversold region.

Strategy: Sell

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Gur	NCDEX	Jan	-	1087	1092.5	1138	1145
Intraday Trade Call			**Call**	**Entry**	**T1**	**T2**	**SL**
Gur	NCDEX	Jan	**Sell**	Below 1093	1089	1087	1095

Do not carry forward the position until the next day.